

State of Iowa

1927

COMMISSIONER OF INSURANCE

REPORT OF THE

Insurance Department OF IOWA

VOL. II--LIFE INSURANCE

RAY YENTER

Commissioner of Insurance

Business of 1926, from Reports of December 31, 1926

Published by
THE STATE OF IOWA
Des Moines

COMMISSIONER OF INSURANCE

Commissioner of Insurance appointed by Governor. Salary \$4,000.00.
Term four years. Term of incumbent ends July 1, 1931.
Ray Yenter of Iowa City, Johnson County. Nativity: Iowa.

Office	Name	Residence at Time of Appointment	Birthplace	Annual Compensation
Deputy	Donald Harlow	Blockton, Iowa	Kansas	\$3,000.00
Actuary	Ralph Kennon	Iowa City, Iowa	Iowa	4,000.00
Chief Examiner	Robert B. Goode	Melcher, Iowa	Iowa	3,000.00
Security Clerk	John W. Dailey	Cherokee, Iowa	Illinois	2,700.00
Asst. Security Clerk	J. H. Loper	Des Moines, Iowa	Iowa	1,800.00
Asst. Security Clerk	Phyllis McLaughlin	Des Moines, Iowa	Nebraska	1,800.00
Policy Examiner	W. S. Dulaney	Des Moines, Iowa	Missouri	2,500.00
Complaint Clerk	J. W. Cook	Shelby, Iowa	Iowa	2,500.00
Fee Clerk	E. W. Sweany	Des Moines, Iowa	Missouri	1,800.00
General Clerk	Esther Crawford	Des Moines, Iowa	Sweden	1,000.00
Certificate Clerk	Nan Emmons	Des Moines, Iowa	Illinois	1,400.00
File Clerk	Jesse Finch	Des Moines, Iowa	Indiana	1,200.00
Stenographer	Marcelle Buckley	Des Moines, Iowa	Iowa	1,500.00
Stenographer	Geraldine Burbank	Des Moines, Iowa	Indiana	1,300.00
Stenographer	Louise Koegele	Des Moines, Iowa	Ohio	1,300.00
Stenographer	Audrey Lamb	Waterloo, Iowa	Iowa	1,300.00
Stenographer	Ruby Sage	Des Moines, Iowa	Iowa	1,300.00
Stenographer	Nina Vande Venter	Des Moines, Iowa	Iowa	1,300.00
Stenographer	Anne Van Laningham	Des Moines, Iowa	Iowa	1,300.00
Messenger and Janitor	A. J. Gay	Des Moines, Iowa	West Virginia	1,300.00
Examiner	Wald J. Davidson	Pleasantville, Iowa	Iowa	per diem
Examiner	John E. Denton	Earville, Iowa	Iowa	per diem
Examiner	Fred E. Farmer	Des Moines, Iowa	Michigan	per diem
Examiner	Irene Flann	Des Moines, Iowa	Iowa	per diem
Examiner	Raleigh K. Franklin	Strawberry Point, Iowa	Iowa	per diem
Examiner	J. L. Gillstrap	Crystal Lake, Iowa	Iowa	per diem
Examiner	Ernest R. Holmes	Des Moines, Iowa	England	per diem
Examiner	H. P. Huxley	Des Moines, Iowa	Iowa	per diem
Examiner	Clair O. Kirkpatrick	Iowa City, Iowa	Wisconsin	per diem
Examiner	George Perkins	Sac City, Iowa	Iowa	per diem
Examiner	Harry Van Aken	Des Moines, Iowa	Iowa	per diem
Examiner	Fred J. Wilbols	Des Moines, Iowa	Iowa	per diem
Examiner	C. R. Wilsey	Des Moines, Iowa	Iowa	per diem

REPORT OF INSURANCE COMMISSIONER Life and Fraternal

AUDITORS OF STATE—EX-OFFICIO COMMISSIONERS OF INSURANCE

Name	County From Which Chosen	Date of First Election or Appointment	Years Served
John Patten	Bremer	July 4, 1867	1867-1869
Jonathan W. Cattell	Cedar	October 12, 1868	1869-1865
John A. Elliott	Mitchell	November 8, 1864	1865-1871
John Russell	Jones	October 11, 1870	1871-1875
Buren R. Sherman	Benton	October 13, 1874	1875-1881
William V. Lucas	Cerro Gordo	November 2, 1880	1881-1883
John L. Brown	Lucas	October 7, 1882	1883-1885
Jonathan W. Cattell	Cedar	March 9, 1885	1885-1886
John L. Brown	Lucas	January 23, 1886	1886-
Charles Beardsley	Des Moines	April 13, 1886	1886-
John L. Brown	Lucas	July 14, 1886	1886-1887
James A. Lyons	Guthrie	November 2, 1886	1887-1893
Cornelius G. McCarthy	Story	November 8, 1892	1893-1899
Frank F. Merriam	Delaware	November 8, 1898	1899-1903
Beryl F. Carroll	Davis	November 3, 1902	1903-1909
John L. Bleakly	Ida	November 3, 1908	1909-1914

COMMISSIONERS OF INSURANCE

Chapter 146, Laws 35 G. A., Created Office of Commissioner of Insurance

Name	County	Date	Term
Emory H. English	Polk	June 29, 1914	1914-1918
J. P. Taake	Polk	January 16, 1918	1918-1919
A. C. Savage	Adair	February 3, 1919	1919-1923
W. R. C. Kendrick	Lee	February 1, 1923	1923-1926
Ray Yenter	Johnson	March 1, 1926	1926-

LETTER OF TRANSMITTAL

HON. JOHN HAMMILL,

Governor of the State of Iowa,

State House.

Sir: I have the honor to submit, herewith, as required by law, Volume II of the Fifty-eighth Annual Report of the Insurance Department of Iowa, covering the business of Life Insurance Companies, Assessment Life Associations, and Fraternal Beneficiary Associations transacted in the state for the year ending December 31, 1926.

Very truly yours,

RAY YENTER,
Commissioner of Insurance.

Des Moines, Iowa, May 6, 1926.

REPORT OF INSURANCE COMMISSIONER

Life and Fraternal

LIFE INSURANCE COMPANIES

Iowa Companies

Name of Company	Location
American Farmers Mutual Life Ins. Co.	Des Moines, Iowa
Bankers Life Company	Des Moines, Iowa
Cedar Rapids Life Insurance Company	Cedar Rapids, Iowa
Central Life Assurance Society (Mutual)	Des Moines, Iowa
Conservative Life Insurance Company of Iowa	Sioux City, Iowa
Des Moines Life and Annuity Company	Des Moines, Iowa
Equitable Life Insurance Company of Iowa	Des Moines, Iowa
Farmers Union Mutual Life Insurance Company	Des Moines, Iowa
Great Western Insurance Company	Des Moines, Iowa
Guaranty Life Insurance Company	Davenport, Iowa
Hawkeye Life Insurance Company	Des Moines, Iowa
Merchants Life Insurance Company	Des Moines, Iowa
Register Life Insurance Company	Davenport, Iowa
*Reinsurance Life Company of America	Des Moines, Iowa
Royal Union Life Insurance Company	Des Moines, Iowa
Union Mutual Life Company	Des Moines, Iowa
Webster Life Insurance Company	Des Moines, Iowa

Other Than Iowa Companies

Abraham Lincoln Life Insurance Company	Springfield, Ill.
Acacia Mutual Life Association	Washington, D. C.
Aetna Life Insurance Company	Hartford, Conn.
American Bankers Insurance Company	Jacksonville, Ill.
American Central Life Insurance Company	Indianapolis, Ind.
American Life Insurance Company	Detroit, Mich.
*American Life Reinsurance Company	Dallas, Texas
American National Insurance Company	Galveston, Texas
American Old Line Insurance Company	Lincoln, Neb.
Bankers Life Insurance Company	Lincoln, Neb.
Bankers Reserve Life Company	Omaha, Neb.
Berkshire Life Insurance Company	Pittsfield, Mass.
Business Men's Assurance Company of America	Kansas City, Mo.
Central Life Insurance Company of Illinois	Chicago, Ill.
Chicago National Life Insurance Company	Chicago, Ill.
Columbian National Life Insurance Company	Boston, Mass.
Columbus Mutual Life Insurance Company	Columbus, Ohio
Connecticut General Life Insurance Company	Hartford, Conn.
Connecticut Mutual Life Insurance Company	Hartford, Conn.
Continental Assurance Company	Chicago, Ill.

Continental Life Insurance Company.....	St. Louis, Mo.
Equitable Life Assurance Society of U. S.....	New York, N. Y.
Farmers and Bankers Life Insurance Company.....	Wichita, Kan.
Farmers National Life Insurance Co. of America (an Indiana corporation)	Chicago, Ill.
Federal Life Insurance Company.....	Chicago, Ill.
Fidelity Mutual Life Insurance Company.....	Philadelphia, Pa.
Franklin Life Insurance Company.....	Springfield, Ill.
Girard Life Insurance Company.....	Philadelphia, Pa.
Great Northern Life Insurance Company (a Wisconsin corporation)	Chicago, Ill.
Guardian Life Insurance Company.....	New York, N. Y.
Home Life Insurance Company.....	New York, N. Y.
Indianapolis Life Insurance Company.....	Indianapolis, Ind.
International Life and Annuity Company.....	Moline, Ill.
International Life Insurance Company.....	St. Louis, Mo.
John Hancock Mutual Life Insurance Company.....	Boston, Mass.
Kansas City Life Insurance Company.....	Kansas City, Mo.
Kansas Life Insurance Company.....	Topeka, Kan.
LaFayette Life Insurance Company.....	LaFayette, Ind.
Lincoln Liberty Life Insurance Company.....	Lincoln, Neb.
Lincoln National Life Insurance Company.....	Fort Wayne, Ind.
Massachusetts Mutual Life Insurance Company.....	Springfield, Mass.
Massachusetts Protective Life Assurance Company.....	Worcester, Mass.
Metropolitan Life Insurance Company.....	New York, N. Y.
Michigan Mutual Life Insurance Company.....	Detroit, Mich.
Midwest Life Insurance Company.....	Lincoln, Neb.
Minnesota Mutual Life Insurance Company.....	St. Paul, Minn.
Missouri State Life Insurance Company.....	St. Louis, Mo.
Monarch Life Insurance Company.....	Springfield, Mass.
Montana Life Insurance Company.....	Helena, Mont.
Morris Plan Insurance Society.....	New York, N. Y.
Mutual Benefit Life Insurance Company.....	Newark, N. J.
Mutual Life Insurance Company of New York.....	New York, N. Y.
Mutual Trust Life Insurance Company.....	Chicago, Ill.
National Fidelity Life Insurance Company.....	Kansas City, Mo.
National Guardian Life Insurance Company.....	Madison, Wis.
National Life Insurance Company, U. S. of A.....	Chicago, Ill.
National Life Insurance Company.....	Montpelier, Vt.
National Reserve Life Insurance Company.....	Topeka, Kan.
New England Mutual Life Insurance Company.....	Boston, Mass.
New World Life Insurance Company.....	Spokane, Wash.
New York Life Insurance Company.....	New York, N. Y.
North American Life Insurance Company.....	Chicago, Ill.
North American National Life Insurance Company.....	Omaha, Neb.
*North American Reassurance Company.....	New York, N. Y.
Northwestern Life Insurance Company.....	Omaha, Neb.
Northwestern Mutual Life Insurance Company.....	Milwaukee, Wis.
Northwestern National Life Insurance Company.....	Minneapolis, Minn.
Occidental Life Insurance Company.....	Los Angeles, Calif.
Ohio National Life Insurance Company.....	Cincinnati, Ohio
Old Colony Life Insurance Company.....	Chicago, Ill.

Old Line Insurance Company.....	Lincoln, Neb.
Old Line Life Insurance Company of America.....	Milwaukee, Wis.
Omaha Life Insurance Company.....	Omaha, Neb.
Pacific Mutual Life Insurance Company.....	Los Angeles, Calif.
Penn Mutual Life Insurance Company.....	Philadelphia, Pa.
Peoples Life Insurance Company.....	Frankfort, Ind.
Peoria Life Insurance Company.....	Peoria, Ill.
Phoenix Mutual Life Insurance Company.....	Hartford, Conn.
Prairie Life Insurance Company.....	Omaha, Neb.
Provident Life and Accident Insurance Company.....	Chattanooga, Tenn.
Provident Mutual Life Ins. Co. of Philadelphia.....	Philadelphia, Pa.
Prudential Insurance Company of America.....	Newark, N. J.
Reliance Life Insurance Company.....	Pittsburgh, Pa.
Reserve Loan Life Insurance Company.....	Indianapolis, Ind.
Rockford Life Insurance Company.....	Rockford, Ill.
Saint Joseph Life Insurance Company.....	St. Joseph, Mo.
Security Life Insurance Co. of America (a Virginia corporation)	Chicago, Ill.
Security Mutual Life Insurance Company	Binghamton, N. Y.
Security Mutual Life Insurance Company.....	Lincoln, Neb.
Service Life Insurance Company.....	Lincoln, Neb.
Springfield Life Insurance Company.....	Springfield, Ill.
State Life Insurance Company.....	Indianapolis, Ind.
State Mutual Life Assurance Company.....	Worcester, Mass.
Travelers Equitable Insurance Company.....	Minneapolis, Minn.
Travelers Insurance Company.....	Hartford, Conn.
Union Central Life Insurance Company.....	Cincinnati, Ohio
Washington Fidelity National Insurance Company.....	Chicago, Ill.
Western Union Life Insurance Company.....	Spokane, Wash.

*Transacts reinsurance business only.

ASSESSMENT LIFE ASSOCIATIONS

Iowa Associations

Name of Company	Location
National Life Association.....	Des Moines, Iowa

Other Than Iowa Associations

Guarantee Fund Life Association.....	Omaha, Neb.
Illinois Bankers Life Association.....	Monmouth, Ill.

FRATERNAL BENEFICIARY SOCIETIES

Iowa Societies

Name of Company	Location
Grand Lodge Ancient Order of United Workmen of Iowa.....	Des Moines, Iowa
Brotherhood of American Yeomen.....	Des Moines, Iowa
Homesteaders Life Association.....	Des Moines, Iowa
Knights of Pythias of N. A., S. A., Grand Lodge (Colored).....	Des Moines, Iowa
Lutheran Mutual Aid Society.....	Waverly, Iowa
Modern Brotherhood of America.....	Mason City, Iowa
Order of Railway Conductors of America, Mutual Benefit Department	Cedar Rapids, Iowa
Roman Catholic Mutual Protective Society of Iowa.....	Fort Madison, Iowa
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota)	Cedar Rapids, Iowa
Western Bohemian Fraternal Association.....	Cedar Rapids, Iowa

Other Than Iowa Societies

Aid Association of Lutherans.....	Appleton, Wis.
American Insurance Union.....	Columbus, Ohio
Ancient Order of Gleaners.....	Detroit, Mich.
Ben Hur, Supreme Tribe of.....	Crawfordsville, Ind.
Catholic Knights of America.....	St. Louis, Mo.
Catholic Order of Foresters.....	Chicago, Ill.
Concordia Mutual Benefit League.....	Chicago, Ill.
Czecho Slovak Protective Society.....	Chicago, Ill.
Danish Brotherhood in America.....	Omaha, Neb.
Degree of Honor Protective Association, Superior Lodge (South Dakota corporation).....	St. Paul, Minn.
Fraternal Aid Union.....	Lawrence, Kan.
German Baptists' Life Association.....	Buffalo, N. Y.
Grand Aerie Fraternal Order of Eagles.....	Kansas City, Mo.
Independent Order of Foresters, Supreme Court.....	Toronto, Can.
Katolicky Delnick (Catholic Workmen).....	New Prague, Minn.
Knights of Columbus.....	New Haven, Conn.
Knights of Pythias, Supreme Lodge.....	Indianapolis, Ind.
Loyal American Life Association.....	Chicago, Ill.
Lutheran Brotherhood.....	Minneapolis, Minn.
Maccabees, The.....	Detroit, Mich.
Modern Woodmen of America.....	Rock Island, Ill.
Mystic Workers.....	Fulton, Ill.
National Fraternal Society of the Deaf.....	Chicago, Ill.
National Slovak Society of U. S. of A.....	Pittsburgh, Pa.
National Union Assurance Society.....	Toledo, Ohio
North Star Benefit Association.....	Moline, Ill.
Order of United Commercial Travelers of America.....	Columbus, Ohio
Railway Mail Association.....	Portsmouth, N. H.
Royal Arcanum, Supreme Council of the.....	Boston, Mass.
Royal Highlanders.....	Lincoln, Neb.
Royal Neighbors of America.....	Rock Island, Ill.
Security Benefit Association.....	Topeka, Kan.
Sons of Norway.....	Minneapolis, Minn.
Supreme Camp of American Woodmen.....	Denver, Colo.
Travelers Protective Association of America.....	St. Louis, Mo.
United Danish Societies of America.....	Kenosha, Wis.
Western Catholic Union, Supreme Council of the.....	Quincy, Ill.
Women's Benefit Association of the Maccabees.....	Port Huron, Mich.
Women's Catholic Order of Foresters.....	Chicago, Ill.
Woodmen Circle.....	Omaha, Neb.
Woodmen of the World, Sovereign Camp of the.....	Omaha, Neb.

For the sake of uniformity, the statistics relative to the accident and health department of the life insurance companies have been included in the first volume of this report which covers fire, casualty and miscellaneous companies. In order to facilitate the reader in ascertaining information as to the various companies licensed in Iowa, it has been thought advisable to include the following table showing the various companies, other than life, transacting business in the state.

Fire, Casualty and Miscellaneous Insurance Companies

FIRE INSURANCE COMPANIES

Iowa Companies

Name of Company	Location
Central Federal Fire Insurance Company.....	Davenport, Iowa
Druggists' Mutual Insurance Company of Iowa.....	Algona, Iowa
Dubuque Fire and Marine Insurance Company.....	Dubuque, Iowa
Farmers Union Mutual Insurance Company.....	Des Moines, Iowa
Inter-Ocean Reinsurance Company.....	Cedar Rapids, Iowa
Iowa Automobile Mutual Insurance Company.....	Cedar Rapids, Iowa
Iowa Hardware Mutual Insurance Company.....	Mason City, Iowa
Iowa Fire Insurance Company.....	Waterloo, Iowa
Iowa Mutual Insurance Company.....	DeWitt, Iowa
Iowa National Fire Insurance Company.....	Des Moines, Iowa
Iowa State Insurance Company (Mutual).....	Keokuk, Iowa
Mill Owners Mutual Fire Insurance Company.....	Des Moines, Iowa
Retail Merchants Mutual Insurance Company.....	Des Moines, Iowa
Security Fire Insurance Company.....	Davenport, Iowa
Western Grain Dealers Mutual Fire Insurance Co.....	Des Moines, Iowa

Other Than Iowa Companies

Aetna Insurance Company.....	Hartford, Conn.
Agricultural Insurance Company.....	Watertown, N. Y.
Allemannia Fire Insurance Company.....	Pittsburgh, Pa.
Alliance Insurance Company.....	Philadelphia, Pa.
Allied American Mutual Automobile Ins. Company.....	Boston, Mass.
American Alliance Insurance Company.....	New York, N. Y.
American Central Insurance Company.....	St. Louis, Mo.
American Druggists' Fire Insurance Company.....	Cincinnati, Ohio
American Eagle Fire Insurance Company.....	New York, N. Y.
American Equitable Assurance Company.....	New York, N. Y.
American Insurance Company.....	Newark, N. J.
American Mutual Insurance Company.....	Indianapolis, Ind.
American National Fire Insurance Company.....	Columbus, Ohio
*American Reserve Ins. Company (a New York corporation).....	Hartford, Conn.
American Union Insurance Company of New York (a New York corporation).....	Hartford, Conn.

Atlas Assurance Company, Ltd.	New York, N. Y.
Automobile Insurance Company	Hartford, Conn.
*Baltica Insurance Company, Ltd. (U. S. B.)	Newark, N. J.
Baltimore American Insurance Co. of New York	New York, N. Y.
Bankers and Shippers Insurance Co. of New York	New York, N. Y.
Berkshire Mutual Fire Insurance Company	Pittsfield, Mass.
Boston Insurance Company	Boston, Mass.
British America Assurance Company	Toronto, Can.
*British General Insurance Co., Ltd. (U. S. B.)	New York, N. Y.
Buffalo Insurance Company	Buffalo, New York
Caledonian Insurance Company (U. S. B.)	Hartford, Conn.
California Insurance Company	San Francisco, Calif.
Cambridge Mutual Fire Insurance Company	Andover, Mass.
Camden Fire Insurance Association	Camden, N. J.
*Capital Fire Insurance Company (a N. H. Corporation)	Newark, N. H.
Carolina Insurance Company	Wilmington, N. C.
Central Manufacturers Mutual Ins. Company	Van Wert, Ohio
Central States Fire Insurance Company	Wichita, Kan.
Chicago Fire & Marine Insurance Company	Chicago, Ill.
*Christiania General Insurance Co. (U. S. B.)	New York, N. Y.
*Citizens Fund Mutual Fire Insurance Company	Red Wing, Minn.
Citizens Insurance Company	St. Louis, Mo.
City of New York Insurance Company	New York, N. Y.
Columbia Fire Insurance Company	Dayton, Ohio
Columbia Insurance Company	Jersey City, N. J.
Columbian National Fire Insurance Company	Lansing, Mich.
Commerce Insurance Company	Glens Falls, N. Y.
Commercial Union Assurance Co., Ltd. (U. S. B.)	New York, N. Y.
Commercial Union Fire Insurance Company	New York, N. Y.
Commonwealth Insurance Company of New York	New York, N. Y.
Concordia Fire Insurance Company	Milwaukee, Wis.
Connecticut Fire Insurance Company	Hartford, Conn.
Continental Insurance Company	New York, N. Y.
County Fire Insurance Company	Philadelphia, Pa.
Detroit Fire & Marine Insurance Company	Detroit, Mich.
*Detroit National Fire Insurance Company	Detroit, Mich.
*Dixie Fire Insurance Company	Greensboro, N. C.
Eagle Fire Company of New York	New York, N. Y.
*Eagle Fire Insurance Company	Newark, N. J.
Eagle Star & British Dominions Ins. Co. (U. S. B.)	New York, N. Y.
East & West Insurance Company of New Haven	New Haven, Conn.
Employers' Fire Insurance Company	Boston, Mass.
Equitable Fire & Marine Insurance Company	Providence, R. I.
*Equitable Fire Insurance Company	Charleston, S. C.
Equity Fire Insurance Company	Kansas City, Mo.
Eureka-Security Fire & Marine Ins. Company	Cincinnati, Ohio
*Excelsior Insurance Company of New York	Syracuse, N. Y.
Export Insurance Company (a New York corporation)	Chicago, Ill.
Farmers Fire Insurance Company	York, Pa.
Federal Insurance Company (a New Jersey corporation)	New York, N. Y.

Federal Union Insurance Company	Chicago, Ill.
Fidelity-Phenix Fire Insurance Company	New York, N. Y.
Fire Association of Philadelphia	Philadelphia, Pa.
Firemen's Fund Insurance Company	San Francisco, Calif.
Firemen's Insurance Company	Newark, N. J.
*Fire Reassurance Company of New York (a New York corporation)	Hartford, Conn.
First American Fire Insurance Company	New York, N. Y.
Fitchburg Mutual Fire Insurance Company	Fitchburg, Mass.
Franklin Fire Insurance Co. (a Pennsylvania corporation)	New York, N. Y.
Franklin National Ins. Company of New York (a New York corporation)	Chicago, Ill.
General Exchange Insurance Corporation	New York, N. Y.
*Georgia Home Insurance Company	Columbus, Ga.
Girard Fire & Marine Insurance Company	Philadelphia, Pa.
Glens Falls Insurance Company	Glens Falls, N. Y.
Globe & Rutgers Fire Insurance Company	New York, N. Y.
*Globe Insurance Co. of Pennsylvania	Pittsburgh, Pa.
Grain Dealers National Mutual Fire Insurance Co.	Indianapolis, Ind.
Granite State Fire Insurance Company	Portsmouth, N. H.
Great American Insurance Company	New York, N. Y.
Great Lakes Insurance Company	Chicago, Ill.
Guaranty Fire Ins. Company of Providence	Providence, R. I.
*Guardian Fire Assurance Corporation of New York	New York, N. Y.
*Hamburg-American Insurance Company	New York, N. Y.
*Hampton Roads Fire & Marine Ins. Company (a Maryland corporation)	Norfolk, Va.
Hanover Fire Insurance Company	New York, N. Y.
Hardware Dealers Mutual Insurance Company	Stevens Point, Wis.
Harmonia Fire Insurance Company (Buffalo)	New York, N. Y.
Hartford Fire Insurance Company	Hartford, Conn.
Henry Clay Fire Insurance Company	Lexington, Ky.
Home Fire & Marine Ins. Co. of California	San Francisco, Calif.
Home Insurance Company	New York, N. Y.
Hudson Insurance Company	New York, N. Y.
Imperial Assurance Company	New York, N. Y.
Importers & Exporters Insurance Company	New York, N. Y.
Indemnity Mutual Marine Assurance Co. (U. S. B.)	New York, N. Y.
Independence Fire Insurance Company	Philadelphia, Pa.
Indiana Lumbermen's Mutual Ins. Company	Indianapolis, Ind.
Insurance Company of North America	Philadelphia, Pa.
Insurance Company of the State of Pennsylvania	Philadelphia, Pa.
*International Insurance Company	New York, N. Y.
Interstate Fire Insurance Company	Detroit, Mich.
*Iroquois Fire Insurance Company	Peoria, Ill.
*Jupiter General Insurance Company, Ltd.	New York, N. Y.
*Kyodo Fire Insurance Company, Ltd.	New York, N. Y.
Law, Union & Rock Insurance Company, Ltd. (U. S. B.)	Hartford, Conn.

*Lincoln Fire Insurance Company of New York (a New York corporation)	Hartford, Conn.
Liverpool & London & Globe Ins. Company, Ltd., (U. S. B.)	New York, N. Y.
London & Lancashire Insurance Co., Ltd., (U. S. B.)	Hartford, Conn.
London & Scottish Assurance Corporation, Ltd. (U. S. B.)	New York, N. Y.
London Assurance Corporation (U. S. B.)	New York, N. Y.
Lumbermen's Mutual Insurance Company	Mansfield, Ohio
Lumber Mutual Fire Insurance Company	Boston, Mass.
Maryland Insurance Company (a Delaware corporation)	Baltimore, Md.
Massachusetts Fire & Marine Insurance Company	Boston, Mass.
Mechanics & Traders Insurance Company	New Orleans, La.
Mechanics Insurance Company	Philadelphia, Pa.
Mercantile Insurance Company of America	New York, N. Y.
Merchants Fire Assurance Corporation of New York	New York, N. Y.
*Merchants Fire Insurance Company	Denver, Colo.
Merchants Insurance Company in Providence	Providence, R. I.
Mercury Insurance Company	St. Paul, Minn.
*Merrimack Mutual Fire Insurance Company	Andover, Mass.
Michigan Fire & Marine Insurance Company	Detroit, Mich.
Michigan Millers Mutual Fire Ins. Company	Lansing, Mich.
Millers Mutual Fire Ins. Association of Illinois	Alton, Ill.
Millers Mutual Fire Ins. Company of Texas	Ft. Worth, Texas
Miller's National Insurance Company	Chicago, Ill.
Milwaukee Mechanics Insurance Company	Milwaukee, Wis.
Minneapolis Fire & Marine Insurance Company	Minneapolis, Minn.
Minnesota Implement Mutual Fire Insurance Co.	Owatonna, Minn.
National American Fire Insurance Company	Omaha, Neb.
National Ben Franklin Fire Insurance Company	Pittsburgh, Pa.
National Fire Insurance Company	Hartford, Conn.
National Implement Mutual Insurance Company	Owatonna, Minn.
National Liberty Insurance Company	New York, N. Y.
National Reserve Insurance Company (an Illinois corporation)	Dubuque, Iowa
National Retailers Mutual Insurance Company	Chicago, Ill.
National Security Fire Insurance Company	Omaha, Neb.
National Union Fire Insurance Company	Pittsburgh, Pa.
Nebraska Hardware Mutual Insurance Company	Lincoln, Neb.
Netherlands Insurance Company (U. S. B.)	Chicago, Ill.
Newark Fire Insurance Company	Newark, N. J.
New Brunswick Fire Insurance Company	New Brunswick, N. J.
*New England Fire Insurance Company	Pittsfield, Mass.
New Hampshire Fire Insurance Company	Manchester, N. H.
*New India Assurance Company, Ltd. (U. S. B.)	New York, N. Y.
New Jersey Insurance Company (a New Jersey corporation)	New York, N. Y.
New York Underwriters Insurance Company	New York, N. Y.
Niagara Fire Insurance Company	New York, N. Y.
North British & Mercantile Ins. Company (U. S. B.)	New York, N. Y.
North Carolina Home Insurance Company	Raleigh, N. C.
Northern Assurance Company (U. S. B.)	New York, N. Y.
Northern Insurance Company of New York	New York, N. Y.
North River Insurance Company	New York, N. Y.
*North Star Insurance Company	New York, N. Y.

Northwestern Fire & Marine Insurance Company	Minneapolis, Minn.
Northwestern Mutual Fire Association	Seattle, Wash.
Northwestern National Insurance Company	Milwaukee, Wis.
Norwich Union Fire Insurance Society (U. S. B.)	New York, N. Y.
Ohio Farmers Insurance Company	LeRoy, Ohio
Ohio Hardware Mutual Insurance Company	Coshocton, Ohio
Ohio Millers Mutual Insurance Company	Columbus, Ohio
Old Colony Insurance Company	Boston, Mass.
Orient Insurance Company	Hartford, Conn.
*Osaka Marine & Fire Ins. Company, Ltd. (U. S. B.)	New York, N. Y.
Pacific Fire Insurance Company	New York, N. Y.
Palatine Insurance Company (U. S. B.)	New York, N. Y.
Patriotic Insurance Company of America	New York, N. Y.
Pennsylvania Fire Insurance Company	Philadelphia, Pa.
Pennsylvania Lumbermen's Mutual Fire Ins. Co.	Philadelphia, Pa.
Pennsylvania Millers' Mutual Fire Ins. Co.	Wilkes Barre, Pa.
*Peoples National Fire Ins. Co. (a Delaware corporation)	Philadelphia, Pa.
Philadelphia Fire & Marine Insurance Company	Philadelphia, Pa.
Phoenix Assurance Company (U. S. B.)	New York, N. Y.
Phoenix Insurance Company	Hartford, Conn.
*Pilot Reinsurance Company of New York	New York, N. Y.
Pittsburgh Fire Insurance Company (a Pennsylvania corporation)	Chicago, Ill.
*Preferred Risk Fire Insurance Company	Topeka, Kan.
*Presidential Fire & Marine Ins. Company	Chicago, Ill.
Providence Washington Insurance Company	Providence, R. I.
*Prudential Re & Coinsurance Co., Ltd. (U. S. B.)	New York, N. Y.
*Prudential Insurance Company of Great Britain (located in New York)	New York, N. Y.
Queen Insurance Company of America	New York, N. Y.
*Reinsurance Company "Salamandra" (U. S. B.)	New York, N. Y.
*Reliable Fire Insurance Company	Dayton, Ohio
Reliance Insurance Company	Philadelphia, Pa.
Republic Fire Insurance Company	Pittsburgh, Pa.
*Retail Druggists' Mutual Fire Ins. Company	Cincinnati, Ohio
Retailers Fire Insurance Company	Oklahoma City, Okla.
Retail Hardware Mutual Fire Ins. Company	Minneapolis, Minn.
Rhode Island Insurance Company	Providence, R. I.
Richmond Insurance Company of New York	West New Brighton, N. Y.
*Rocky Mountain Fire Insurance Company	Great Falls, Mont.
*Rossia Insurance Company of America	Hartford, Conn.
Royal Exchange Assurance (U. S. B.)	New York, N. Y.
Royal Insurance Company (U. S. B.)	New York, N. Y.
Safeguard Insurance Company of New York	New York, N. Y.
St. Paul Fire & Marine Insurance Company	St. Paul, Minn.
*St. Paul Mutual Hail & Cyclone Insurance Co.	St. Paul, Minn.
*Savannah Fire Insurance Company	Savannah, Ga.
Scottish Union & National Ins. Co. (U. S. B.)	Hartford, Conn.
Security Insurance Company	New Haven, Conn.
Security Mutual Fire Insurance Company	Chatfield, Minn.
Sentinel Fire Insurance Company	Springfield, Mass.
*Skandia Insurance Company (U. S. B.)	New York, N. Y.

*Skandinavia Insurance Company (U. S. B.).....New York, N. Y.
 *South Carolina Insurance Company.....Columbus, S. C.
 *Southern Home Insurance Company.....Charleston, S. C.
 Springfield Fire & Marine Insurance Company.....Springfield, Mass.
 Standard American Fire Insurance Company.....Chicago, Ill.

Standard Fire Insurance Company.....Hartford, Conn.
 Star Insurance Company of America.....New York, N. Y.
 State Assurance Company, Ltd. (U. S. B.).....New York, N. Y.
 Stuyvesant Insurance Company.....New York, N. Y.
 Sun Insurance Office (U. S. B.).....New York, N. Y.

Superior Fire Insurance Company.....Pittsburgh, Pa.
 Svea Fire & Life Insurance Company (U. S. B.).....New York, N. Y.
 *Swiss Reinsurance Company (U. S. B.).....New York, N. Y.
 Tokio Marine & Fire Insurance Company (U. S. B.).....New York, N. Y.
 Transcontinental Insurance Company (a New York corporation)....Chicago, Ill.

Travelers Fire Insurance Company.....Hartford, Conn.
 Tri-State Mutual Grain Dealers Ins. Company.....Luverne, Minn.
 Twin City Fire Insurance Company.....Minneapolis, Minn.
 *Union & Phenix Espanol Ins. Company (U. S. B.).....New York, N. Y.
 Union Assurance Society, Ltd. (U. S. B.).....New York, N. Y.

Union Fire Insurance Company (U. S. B.).....Providence, R. I.
 Union Fire Insurance Company.....Lincoln, Neb.
 Union Insurance Society of Canton, Ltd. (U. S. B.).....Chicago, Ill.
 *United American Insurance Co. of Pennsylvania.....Pittsburgh, Pa.
 United Firemen's Insurance Company.....Philadelphia, Pa.

United Mutual Fire Insurance Company.....Boston, Mass.
 United States Fire Insurance Company.....New York, N. Y.
 United States Merchants & Shippers Ins. Company.....New York, N. Y.
 Urbaine Fire Insurance Company (U. S. B.).....New York, N. Y.
 *Utah Home Fire Insurance Company.....Salt Lake City, Utah

Victory Insurance Company of Philadelphia.....Philadelphia, Pa.
 Westchester Fire Insurance Company.....New York, N. Y.
 Western Assurance Company.....Toronto, Can.
 *Wheeling Fire Insurance Company.....Wheeling, W. Va.
 *World Auxiliary Insurance Corporation, Ltd. (U. S. B.).....Chicago, Ill.

World Fire & Marine Insurance Company.....Hartford, Conn.

*Transacts reinsurance only.

**Licensed to write hail insurance only.

CASUALTY AND MISCELLANEOUS COMPANIES

Iowa Companies

**Employers Mutual Casualty Company.....Des Moines, Iowa
 †**Federal Surety Company.....Davenport, Iowa
 Great Western Insurance Company (Accdt. Dept.).....Des Moines, Iowa
 Hawkeye Casualty Company.....Des Moines, Iowa
 **Iowa Mutual Liability Insurance Company.....Cedar Rapids, Iowa

Professional Insurance Corporation.....Des Moines, Iowa
 Republic Mutual Casualty Company.....Des Moines, Iowa
 †**Southern Surety Company.....Des Moines, Iowa
 Union Mutual Casualty Company.....Des Moines, Iowa

Other Than Iowa Companies

Abraham Lincoln Life Ins. Co., (Accdt. Dept.).....Springfield, Ill.
 †**Aetna Casualty and Surety Company.....Hartford, Conn.
 **Aetna Life Insurance Company (Accdt. Dept.).....Hartford, Conn.
 American Automobile Insurance Company.....St. Louis, Mo.
 American Bankers Insurance Company (Accdt. Dept.).....Jacksonville, Ill.

American Casualty Company.....Reading, Pa.
 American Credit Indemnity Company.....New York, N. Y.
 †American Employers Insurance Company.....Boston, Mass.
 **American Mutual Liability Insurance Company.....Boston, Mass.
 *American Reinsurance Company.....Philadelphia, Pa.

†American Surety Company of New York.....New York, N. Y.
 Benefit Association of Railway Employees (Accident Dept.).....Chicago, Ill.
 **Builders and Manufacturers Mutual Casualty Co.....Chicago, Ill.
 Business Men's Assurance Company of America (Accdt. Dept.).....Kansas City, Mo.
 Central Surety and Insurance Corporation.....Kansas City, Mo.

Central West Casualty Company.....Detroit, Mich.
 †Columbia Casualty Company.....New York, N. Y.
 Columbian National Life Insurance Co. (Accdt. Dept.).....Boston, Mass.
 Columbus Mutual Life Insurance Company (Accdt. Dept.).....Columbus, Ohio
 Continental Assurance Company (Accdt. Dept.).....Chicago, Ill.

†**Continental Casualty Company (an Indiana corporation).....Chicago, Ill.
 Continental Life Insurance Company (Accident Dept.).....St. Louis, Mo.
 †Detroit Fidelity and Surety Company.....Detroit, Mich.
 †**Eagle Indemnity Company.....New York, N. Y.
 **Employers Indemnity Corporation.....Kansas City, Mo.

†**Employers Liability Assurance Corporation (U. S. B.).....Boston, Mass.
 Equitable Life Assurance Society of U. S. (Accident Dept.).....New York, N. Y.
 †**European General Reinsurance Co., Ltd. (U. S. B.).....New York, N. Y.
 Federal Casualty Company.....Detroit, Mich.
 Federal Life Insurance Company (Accident Department).....Chicago, Ill.

†**Fidelity & Casualty Company of New York.....New York, N. Y.
 †Fidelity and Deposit Company of Maryland.....Baltimore, Md.
 *First Reinsurance Company of Hartford.....Hartford, Conn.
 **General Accident Fire & Life Assurance Corporation (U. S. B.).....Philadelphia, Pa.
 †**General Casualty and Surety Company.....Detroit, Mich.

†**General Reinsurance Corporation.....New York, N. Y.
 **Georgia Casualty Company.....Atlanta, Ga.
 †**Globe Indemnity Company (a New York corporation).....Newark, N. J.
 Great American Casualty Company.....Chicago, Ill.
 Great Northern Life Insurance Company (Accident Dept.).....Chicago, Ill.
 (a Wisconsin corporation)

†Guarantee Company of North America.....Montreal, Can.
 Hardware Mutual Casualty Company.....Stevens Point, Wis.
 †**Hartford Accident & Indemnity Company.....Hartford, Conn.
 Hartford Live Stock Insurance Company.....New York, N. Y.
 Hartford Steam Boiler Inspection & Ins. Company.....Hartford, Conn.

Illinois Indemnity Company	Chicago, Ill.
†**Indemnity Insurance Company of North America	Philadelphia, Pa.
†**Independence Indemnity Company	Philadelphia, Pa.
Indiana Liberty Mutual Insurance Company	Indianapolis, Ind.
International Indemnity Company	Los Angeles, Calif.
**Liberty Mutual Insurance Company	Boston, Mass.
Lloyds' Plate Glass Insurance Company	New York, N. Y.
†**London & Lancashire Indemnity Co. of America	New York, N. Y.
**London Guarantee & Accident Company (U. S. B.)	New York, N. Y.
Loyal Protective Insurance Company	Boston, Mass.
**Lumbermen's Mutual Casualty Company	Chicago, Ill.
†**Maryland Casualty Company	Baltimore, Md.
†**Massachusetts Bonding & Insurance Company	Boston, Mass.
Massachusetts Protective Association, Inc.	Worcester, Mass.
Medical Protective Company	Ft. Wayne, Ind.
†**Metropolitan Casualty Insurance Company	New York, N. Y.
Metropolitan Life Insurance Company (Accdt. Dept.)	New York, N. Y.
Midwest Life Insurance Company (Accident Dept.)	Lincoln, Neb.
Missouri State Life Insurance Company (Accident Dept.)	St. Louis, Mo.
Monarch Accident Insurance Company	Springfield, Mass.
National Casualty Company	Detroit, Mich.
National Life Insurance Co. of U. S. of A. (Accdt. Dept.)	Chicago, Ill.
National Reserve Life Insurance Co. (Accident Dept.)	Topeka, Kan.
†National Surety Company	New York, N. Y.
National Union Indemnity Company	Pittsburgh, Pa.
Nebraska Indemnity Company	Omaha, Neb.
†**New Amsterdam Casualty Company (a New York corporation)	Baltimore, Md.
New York Casualty Company	New York, N. Y.
**New York Indemnity Company	New York, N. Y.
North American Accident Insurance Company	Chicago, Ill.
†**Northwestern Casualty & Surety Company	Milwaukee, Wis.
†**Ocean Accident & Guarantee Corporation (U. S. B.)	New York, N. Y.
Occidental Life Insurance Company (Accident Dept.)	Los Angeles, Calif.
Ohio National Life Insurance Company (Accident Dept.)	Cincinnati, Ohio
Old Line Life Insurance Company of America (Accident Dept.)	Milwaukee, Wis.
Pacific Mutual Life Insurance Company (Accident Dept.)	Los Angeles, Calif.
**Phoenix Indemnity Company	New York, N. Y.
Preferred Accident Insurance Company	New York, N. Y.
Provident Life & Accident Ins. Co. (Accident Dept.)	Chattanooga, Tenn.
Prudential Insurance Company of America (Accident Dept.)	Newark, N. J.
Reliance Life Insurance Company (Accident Dept.)	Pittsburgh, Pa.
Ridgely Protective Association	Worcester, Mass.
†**Royal Indemnity Company	New York, N. Y.
St. Paul-Mercury Indemnity Company of St. Paul (a Delaware corporation)	St. Paul, Minn.
**Security Mutual Casualty Company	Chicago, Ill.
†**Standard Accident Insurance Company	Detroit, Mich.
†**Sun Indemnity Company of New York	New York, N. Y.
Travelers Equitable Ins. Company (Accident Dept.)	Minneapolis, Minn.
**Travelers Indemnity Company	Hartford, Conn.
**Travelers Insurance Company (Accident Dept.)	Hartford, Conn.

Union Automobile Insurance Co.	Los Angeles, Calif.
†**Union Indemnity Company	New Orleans, La.
**United States Casualty Company	New York, N. Y.
†**United States Fidelity & Guaranty Company	Baltimore, Md.
Washington Fidelity National Ins. Co. (Accident Dept.)	Chicago, Ill.
Western Automobile Casualty Company	Fort Scott, Kan.
Western Automobile Insurance Company	Fort Scott, Kan.
**Western Casualty Company	Chicago, Ill.
†Western Surety Company	Sioux Falls, S. D.
**Zurich General Accdt. & Liability Ins. Co., Ltd. (U. S. B.)	Chicago, Ill.

- *Transacts reinsurance business only.
- **Licensed to write workmen's compensation.
- †Licensed to write fidelity and surety business.

ASSESSMENT ACCIDENT ASSOCIATIONS

Iowa Associations

Name of Company	Location
Hawkeye Commercial Men's Association	Marshalltown, Iowa
Inter-State Business Men's Accident Association	Des Moines, Iowa
Iowa State Traveling Men's Association	Des Moines, Iowa
National Travelers Casualty Association	Des Moines, Iowa

Other Than Iowa Associations

Mutual Benefit Health and Accident Association	Omaha, Neb.
Woodmen Accident Company	Lincoln, Neb.

STATE MUTUAL ASSOCIATIONS OF IOWA

Fire, Tornado and Hail

Name of Company	Location
Farmers Mutual Ins. Ass'n of M. E. Church	Rockford, Iowa
Farmers Nat'l Co-op. Elevator Mut. Ins. Ass'n of Iowa	Fort Dodge, Iowa
Farm Property Mutual Ins. Ass'n of Iowa	Des Moines, Iowa
Home Mutual Insurance Association of Iowa	Des Moines, Iowa
Iowa Farmers Mutual Reinsurance Association	Greenfield, Iowa
Iowa Implement Mutual Insurance Association	Nevada, Iowa
Iowa Mercantile Mutual Fire Ins. Association	Spencer, Iowa
Iowa Mutual Casualty Association	DeWitt, Iowa
LeMars Mutual Insurance Association	LeMars, Iowa
Lutheran Mutual Fire Insurance Association	Burlington, Iowa
Mutual Fire & Storm Ins. Ass'n of the Evang. Synod of North America	Burlington, Iowa
Mutual Fire & Tornado Association	Cedar Rapids, Iowa
Mutual Fire Insurance Ass'n of the Iowa Conference of Evangelical Church	Cedar Falls, Iowa
National Druggists Mutual Insurance Association	Algona, Iowa
Providence Mutual Insurance Association	Des Moines, Iowa

Town Mutual Dwelling House Insurance Association	Des Moines, Iowa
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Exclusive Tornado

Iowa Mutual Tornado Insurance Association	Des Moines, Iowa
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Exclusive Hall

Des Moines Mutual Insurance Association.....	Des Moines, Iowa
Farmers Mutual Hall Insurance Ass'n of Iowa.....	Des Moines, Iowa
Farmers State Mutual Hall Association.....	Estherville, Iowa
Harvesters-Horticultural Mutual Ins. Association.....	Des Moines, Iowa
Hawkeye Mutual Hall Insurance Association.....	Fort Dodge, Iowa
Mid-West Mutual Insurance Association.....	Des Moines, Iowa
Square Deal Mutual Hall Insurance Association.....	Des Moines, Iowa

INTER-INSURANCE EXCHANGES**Iowa Exchanges**

State Automobile Insurance Association, Automobile Underwriters, Attys. in Fact.....	Des Moines, Iowa
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Other Than Iowa Exchanges

Affiliated Underwriters, Ernest W. Brown, Inc., Attorney in Fact.....	New York, N. Y.
American Exchange Underwriters, Weed & Kennedy, Attorneys in Fact.....	New York, N. Y.
Belt Automobile Indemnity Association, C. J. Alyea and F. C. Nichols, Attorneys in Fact.....	Chicago, Ill.
*Bituminous Casualty Exchange, Harry H. Cleaveland and Harry W. Cozad, Attorneys in Fact.....	Rock Island, Ill.
Canner's Exchange, Lansing B. Warner, Inc., Attorney in Fact.....	Chicago, Ill.
Casualty Reciprocal Exchange, Bruce Dodson, Attorney in Fact.....	Kansas City, Mo.
Consolidated Underwriters, T. H. Mastin & Company, Attorneys in Fact.....	Kansas City, Mo.
Druggists Indemnity Exchange, H. W. Eddy, Attorney in Fact.....	St. Louis, Mo.
Hardware Underwriters, Leon D. Nish, Attorney in Fact.....	Elgin, Ill.
Individual Underwriters, Ernest W. Brown, Attorney in Fact.....	New York, N. Y.
Inter-Insurers Exchange, T. H. Mastin Company, Attorney in Fact.....	Kansas City, Mo.
Lumbermen's Underwriting Alliance, U. S. Epperson Underwriting Company, Attorneys in Fact.....	Kansas City, Mo.
Motor Car United Underwriters, Underwriters Service Corporation, Attorneys in Fact.....	Chicago, Ill.
New York Reciprocal Underwriters, Ernest W. Brown, Attorney in Fact.....	New York, N. Y.
Reciprocal Exchange, Bruce Dodson, Attorney in Fact.....	Kansas City, Mo.
Reciprocal Underwriters, F. J. Bannister & Company, Attorneys in Fact.....	Kansas City, Mo.
Retail Lumbermen's Inter-Insurance Exchange, O. D. Hauschild, Inc., Attorneys in Fact.....	Minneapolis, Minn.
Sprinklered Risk Underwriters, Allen T. Rector, Attorney in Fact.....	Chicago, Ill.
Underwriters Exchange, T. H. Mastin Co., Attorneys in Fact.....	Kansas City, Mo.
Union Auto. Indemnity Association, The Union Insurance Exchange, Inc., Attorneys in Fact.....	Bloomington, Ill.

United Retail Merchants Underwriting Association, United Retail Merchants Underwriting Company, Attorneys in Fact.....	Minneapolis, Minn.
Universal Underwriters, Dorsey-Lynn Underwriting Company, Attorneys in Fact.....	Kansas City, Mo.
Utilities Indemnity Exchange, Lynton T. Block and Company, Attorneys in Fact.....	St. Louis, Mo.
Warner Reciprocal Insurers, Lansing B. Warner, Inc., Attorneys in Fact.....	Chicago, Ill.
Western Reciprocal Underwriters, Campbell-Harvey Underwriting Company, Attorneys in Fact.....	Kansas City, Mo.

*Licensed to write Workmen's Compensation.

COUNTY MUTUAL ASSOCIATIONS OF IOWA

No.	County	Name of Association	Sec'y Address
1	Adair.....	Adair County Mutual Ins. Ass'n.....	Greenfield
2	Audubon.....	Greeley Mut. Fire Ins. Ass'n.....	Exira
3	Adams.....	Farmers Mutual Ins. Ass'n.....	Corning
4	Allamakee....	Ger. Far. Mut. Ins. Ass'n of Allamakee County.....	Waukon
5	Allamakee....	Allamakee Co. Scandinavian Mut. Prot. Association.....	Waukon
6	Appanoose....	Appanoose Co. Far. Mut. Ins. Ass'n.....	Centerville
7	Benton.....	Eden Mutual Ins. Ass'n.....	Vinton
8	Benton.....	Lenox Mut. Fire & Lightning Ins. Ass'n.....	Atkins
9	Benton.....	Iowa Twp. Mut. Fire Ins. Ass'n of Benton County, Iowa.....	Keystone
10	Benton.....	Vinton Mut. Ins. Ass'n.....	Vinton
11	Black Hawk..	Danish Mut. Ins. Ass'n.....	Cedar Falls
12	Black Hawk..	Far. Mut. F. L. A. of Black Hawk County.....	Waterloo
13	Boone.....	Far. Mut. Ins. Ass'n of Boone Co.....	Boone
14	Boone.....	Swedish Mut. Ins. Ass'n of Boone Co. and adjoining counties.....	Madrid
15	Bremer.....	Bremer Co. Mut. F. & L. Ins. Ass'n.....	Waverly
16	Bremer.....	First Germ. M. F. L. & S. I. A. of Maxfield.....	Denver
17	Bremer.....	Ger. M. F. L. & W. Assess. Ass'n of the Farmers of Maxfield and vicinity.....	Readlyn
18	Buchanan....	Farmers Mutual Ins. Ass'n.....	Independence
19	Buena Vista..	Far. Mut. F. & L. Ins. Ass'n.....	Alta
20	Butler.....	Butler Co. Farm. Mutual F. & L. I. Ass'n.....	New Hartford
21	Calhoun.....	Far. Mut. F. L. Ass'n of Calhoun Co.....	Lake City
22	Calhoun.....	German Mutual Ins. Ass'n.....	Pomeroy
23	Carroll.....	Far. Mut. F. & L. Ins. Ass'n.....	Glidden
24
25	Carroll.....	Far. Mut. Ins. Ass'n of Roselle.....	Carroll
26	Carroll.....	Home Mut. Ins. Ass'n of Carroll Co.....	West Side
27	Carroll.....	Mt. Carmel Mut. Protective Ass'n.....	Carroll
28	Cass.....	Cass Co. Far. Mut. F. Ins. Ass'n.....	Atlantic
29	Cass.....	Victoria Twp. Far. Mut. Ins. Ass'n.....	Massena
30	Cass.....	Noble Twp. Mutual Protective Ass'n.....	Griswold
31	Cedar.....	Springdale Mut. Fire Ins. Ass'n.....	West Branch
32	Cerro Gordo..	Far. Mut. Ins. Ass'n of Cerro Gordo County.....	Mason City
33	Cherokee.....	Maple Valley Mut. Ins. Ass'n.....	Aurelia
34	Cherokee.....	Western Cherokee Mut. F. & L. Ins. Ass'n.....	Mafcus
35	Chickasaw....	Far. Mut. F. & L. Ins. Ass'n of Chickasaw County.....	New Hampton

36	Clay	Far. Mut. F. & L. Ins. Ass'n of Clay County	Spencer
37	Clayton	Communia Far. Mut. F. & L. I. A.	Elkader
38	Clayton	Far. Mut. F. & L. I. Ass'n	Elkader
39	Clayton	Far. Mut. Ins. Ass'n of Garnaville	Garnaville
40	Clinton	Far. Mut. F. & L. Ins. Ass'n of Clinton, Jackson and Scott Co's	DeWitt
41	Clinton	Far. Mut. Ins. Ass'n of Clinton and ad- joining counties	Wheatland
42	Clinton	Clinton Mut. Plate Glass Ass'n	Clinton
43	Clinton	American Mut. F. & L. Ins. Ass'n	Grand Mound
44	Clinton	Far. Mut. F. & L. Ass'n of Clinton & Jackson Counties	Goose Lake
45	Clinton	American Mut. Ins. Ass'n of Clinton and adjoining counties	Wheatland
46	Crawford	Far. Mut. Ins. Ass'n of Kiron, Ia.	Kiron
47	Crawford	Mut. F. L. T. & W. Ins. Ass'n of Ger- man Far. of Crawford and Ida Counties	Denison
48	Dallas	Far. Mut. F. & L. I. Ass'n	Dallas Center
49	Dallas	Patrons Mutual Fire Ins. Ass'n	Stuart
50	Delaware	Far. Mut. F. & L. Ins. Ass'n of Dela- ware County	Manchester
51	Des Moines	D. M. Co. Far. Mut. Fire Ins. Ass'n	Burlington
52	Des Moines	Ger. Catholic Mut. F. Ins. Ass'n	Burlington
53	Des Moines	German Mut. Fire Ins. Ass'n	Burlington
54	Des Moines	Mut. Ger. Protestant Fire Ins. Ass'n	Burlington
55	Des Moines	Swedish Mut. F. I. A. of D. M. Co.	Burlington
56	Dickinson	Dickinson Co. Far. Mut. Ins. Ass'n	Spirit Lake
57	Dubuque	Cascade Far. Mut. F. & L. Ass'n	Cascade
58	Dubuque	Dubuque Co. Far. Mut. Ins. Ass'n	Farley
59	Dubuque	Lore Far. Mut. Fire Ins. Ass'n	Dubuque
60	Dubuque	New Vienna Mut. Ins. Ass'n	Dyersville
61	Emmet	Far. Mut. F. & L. Ins. Ass'n	Armstrong
62	Fayette	Far. Mut. F. & L. Ins. Ass'n	Oelwein
63	Fayette	Ger. Mut. F. & L. Ins. Ass'n	Eldorado
64	Floyd	Floyd Co. Far. Mut. F. Ins. Ass'n	Charles City
65	Franklin	Franklin Co. Far. Mut. F. & L. I. A.	Hampton
66	Fremont	Far. Mut. Fire & L. Ins. Ass'n	Hamburg
67	Greene	Far. Mut. F. & L. Ins. Ass'n	Scranton
68	Grundy	Far. Mut. F. & L. I. A. of Grundy County	Grundy Center
69	Guthrie	Far. Mut. F. A. of Guthrie and Adair Counties	Stuart
70	Hancock	Far. Mut. F. & L. Ins. Ass'n	Garner
71	Hardin	Far. M. I. A. of Hardin and Franklin Counties	Iowa Falls
72	Hardin	Hardin Co. Mut. Ins. Ass'n	New Providence
73	Harrison	Harrison Co. Far. Mut. F. & L. I. Ass'n	Logan
74	Henry	Henry Co. Far. Mut. F. & L. I. Ass'n	Mt. Pleasant
75	Henry	Svea Mut. Prot. F. Ins. Ass'n	Winfield
76	Howard	Far. Mut. Ins. Ass'n of Cresco	Cresco
77	Humboldt	Humboldt Mut. Ins. Ass'n	Bode
78	Ida	Ida Co. Far. Mut. F. & L. Ins. Ass'n	Ida Grove
79	Iowa	Patrons Mut. Ins. Ass'n	Williamsburg

80	Jackson	Far. M. A. A. of Jackson and Clinton Counties	Preston
81	Jasper	Far. Mut. F. & L. Ins. Ass'n	Newton
82	Jefferson	Jefferson Co. Far. Mut. Ass'n	Fairfield
83	Johnson	Farmers Mut. Ins. Ass'n of Sharon	Iowa City
84	Johnson	Lincoln Mut. Ins. Ass'n	Lone Tree
85	Johnson	Northwestern Mut. Fire Ins. Ass'n	Iowa City
86	Jones	Bohemian Far. Mut. Ins. Ass'n	Oxford Junction
87	Jones	Far. Mut. Ins. Ass'n of Castle Grove	Monticello
88	Jones	Ger. Mut. Fire Ins. Ass'n	Monticello
89	Keokuk	Far. Pioneer Mut. Ins. Ass'n	Keota
90	Keokuk	Prairie Far. Mut. Ins. Ass'n	What Cheer
91	Kossuth	Kossuth Co. Mut. Fire Ins. Ass'n	Algona
92	Lee	Lee Co. Far. Home Mut. Ins. Ass'n	West Point
93	Lee	People's Mut. Ins. Ass'n	Donnellson
94	Linn	Bohemian Far. Mut. Ins. Ass'n	Swisher
95	Linn	Bohemian Mut. Ins. Ass'n	Cedar Rapids
96	Linn	Brown Twp. Ins. Ass'n	Springville
97	Linn	Far. Mut. Ins. Ass'n of Linn Twp.	Mt. Vernon
98	Linn	Marion Mut. Ins. Ass'n	Marion
99	Linn	West Side Mut. Fire Ins. Ass'n	Cedar Rapids
100	Louisa	Far. Mut. Fire Ins. Ass'n of Louisa County	Wapello
101	Lucas	Far. Mut. F. Ins. Ass'n of Lucas Co.	Chariton
102	Madison	Far. Mut. F. Ins. Ass'n	Winterset
103	Marion	Marion Co. Mut. Ins. Ass'n	Pella
104	Marshall	Iowa Valley Mut. Ins. Ass'n	Marshalltown
105	Marshall	Marshall Co. Far. Mut. F. I. Ass'n	Marshalltown
106	Mitchell	Far. Mut. F. I. A. of Mitchell Co.	Osage
107	Marion	(See Marion County)	
108	Mitchell	Ger. Far. Mut. F. I. A. of Rock Township	St. Ansgar
109	Monona	Far. Mut. F. I. A. of Monona Co.	Onawa
110	Montgomery	Villisca Mut. F. & L. Ins. Ass'n	Villisca
111	Muscatine	Far. Mut. Assess. F. & L. Ins. Ass'n	Muscatine
112	Muscatine	White Pigeon Mut. F. & L. I. Ass'n	Wilton Junction
113	Osceola	Far. Mut. F. & L. Ins. Ass'n	Sibley
114	O'Brien	Far. Mut. F. & L. Ins. Ass'n	Hartley
115	Page	Morton Far. Mut. Ins. Ass'n	Coln
116	Page	Swedish Mut. Ins. Ass'n of S. W. Ia.	Clarinda
117	Palo Alto	Far. Mut. Ins. Ass'n	Emmetsburg
118	Plymouth	Far. Mut. Ins. Ass'n of Plymouth County	Merrill
119	Pocahontas	Pocahontas Co. Mut. F. & L. Ins. Ass'n	Plover
120	Polk	Far. Mut. Fire Ins. Ass'n of Polk County	Des Moines
121	Polk	Swedish Mutual Ins. Ass'n of Polk County	Des Moines
122	Polk	Grand Mutual Fire Ins. Ass'n	Des Moines
123	Pottawattamie	Pottawattamie Co. Far. M. F. I. Ass'n	Council Bluffs
124	Poweshiek	Poweshiek Co. Far. Mut. Ins. Ass'n	Grinnell
125	Ringgold	Ringgold Mut. Fire Ins. Ass'n	Mt. Ayr
126	Sac	Sac Co. Far. Mut. Fire Ins. Ass'n	Sac City
127	Scott	American Mut. F. & T. Ins. Ass'n of Scott Co.	Bettendorf

127 Scott.....	Far. Mut. Ins. Ass'n of Scott Co.....	Davenport
128 Scott.....	Mut. Ins. Ass'n of Davenport.....	Davenport
129 Scott.....	Scott County Far. Mut. Ins. Ass'n.....	Davenport
130 Scott.....	Walcott Mut. Fire Ins. Ass'n.....	Walcott
131 Shelby.....	Danish Mut. Fire Ins. Ass'n.....	Elk Horn

132 Shelby.....	Far. Mut. Ins. Ass'n of Shelby Co.....	Harlan
133 Shelby.....	Westphalia Far. Mut. Ins. Ass'n.....	Westphalia
134 Sioux.....	Far. Mut. Ins. Ass'n.....	Hull
135 Sioux.....	Ger. Far. Mut. Ins. Ass'n.....	Rock Rapids
136 Story.....	Far. Mut. F. & L. Ins. Ass'n.....	Ames

137 Story.....	Far. Mut. Fire Ins. Ass'n.....	Roland
138 Story.....	Fieldberg Mut. Ins. Ass'n.....	Huxley
139 Tama.....	Bohemian Mut. Ins. Ass'n of Tama County.....	Clutier
140 Tama.....	Far. Mut. Aid Ass'n of Tama Co.....	Traer
141 Tama.....	Far. Mut. F. I. A. of Tama County.....	Traer

142 Taylor.....	Far. Mut. F. & L. I. A. of Taylor County.....	Bedford
143 Van Buren.....	Far. Mut. Prot. Ass'n of Southern Van Buren County.....	Bonaparte
144 Van Buren.....	Far. Mut. Prot. Ass'n of Van Buren County.....	Birmingham
145 Wapello.....	Kirkville Mut. F. & L. Ins. Ass'n.....	Fremont
146 Wapello.....	Wapello Co. Mut. F. & L. Ins. Ass'n.....	Blakesburg

147 Warren.....	Warren Co. Far. Mut. Ins. Ass'n.....	Lacona
148 Wayne.....	Wayne Co. Mut. Ins. Ass'n.....	Corydon
149 Webster.....	Far. Mut. F. I. A. of Webster Co.....	Fort Dodge
150 Webster.....	Scandinavian Mut. F. & L. I. Ass'n.....	Dayton
151 Washington.....	Far. Mut. Ins. Ass'n of Washington County.....	Washington

152 Plymouth.....	(See Plymouth County)	
153 Winnebago.....	Far. Mut. F. & L. I. A. of Winnebago County.....	Leland
154 Winneshiek.....	Bohemian Mut. Prot. Ass'n.....	Spillville
155 Winneshiek.....	Far. Mut. F. & L. I. A. of Winneshiek County.....	Waukon
156		

157 Winneshiek.....	Norwegian Mut. Prot. Ass'n of Winneshiek County.....	Decorah
158 Woodbury.....	German Far. Mut. L. & T. Ins. Ass'n of Monona and Woodbury Co's.....	Danbury
159 Woodbury.....	Woodbury and Plymouth Counties Far. Mut. Fire Ins. Ass'n.....	Moville

160 Worth.....	Far. Mut. Ins. Ass'n of Worth Co.....	Northwood
161 Wright.....	Far. Mut. Fire Ins. Ass'n of Wright County.....	Clarion

162 Clinton.....	(See Clinton County)	
163 Washington.....	Germanville Mutual Fire Ass'n.....	Richland
164 Polk.....	(See Polk County)	

Summary of Life Insurance Companies, showing their number, the number and amount of their policies in force (including group and industrial policies), gross assets, gross liabilities and surplus of all such companies of the State of Iowa and of other states transacting business in Iowa, separately and combined, since the year 1908.

IOWA COMPANIES

Year	No. of Companies	No. of Policies in Force	Amount of Policies in Force	Admitted Assets	Liabilities	Surplus as Regards Policyholders
1908.....	10	87,076	\$ 112,851,757.00	\$ 14,815,068.03	\$ 13,242,738.98	\$ 1,572,929.05
1909.....	11	96,930	130,433,589.00	17,151,861.59	15,856,004.31	1,795,857.28
1910.....	11	105,472	144,984,648.61	19,791,183.28	17,680,906.16	2,110,217.12
1911.....	12	351,171	650,830,511.00	39,700,181.18	36,919,453.00	2,780,728.18
1912.....	12	330,704	612,090,413.24	41,236,273.90	38,308,794.40	2,847,479.50
1913.....	13	327,655	609,945,118.93	47,392,851.83	43,817,765.47	3,575,086.36
1914.....	13	329,189	611,324,369.58	54,059,264.71	50,030,040.38	4,029,224.33
1915.....	14	371,934	695,072,339.34	62,325,581.02	57,890,932.07	4,494,618.95
1916.....	15	398,769	749,061,682.75	70,001,037.32	64,880,366.34	5,111,770.98
1917.....	16	437,137	825,587,448.24	80,195,635.16	74,305,328.00	5,890,307.16
1918.....	17	449,910	868,418,165.24	89,468,362.37	84,426,951.26	5,041,411.11
1919.....	20	520,864	1,047,831,593.99	101,598,514.61	94,551,023.77	7,047,490.84
1920.....	22	580,083	1,242,398,249.37	117,866,249.63	109,022,644.47	8,843,605.16
1921.....	23	608,428	1,323,609,855.49	133,389,165.16	123,303,465.14	10,085,700.02
1922.....	24	639,003	1,434,201,075.54	151,873,985.39	140,760,957.57	11,113,027.82
1923.....	29	677,736	1,549,138,212.40	170,563,023.48	159,260,105.24	11,298,918.24
1924.....	19	728,316	1,679,093,546.07	192,157,293.16	180,300,543.77	11,766,719.39
1925.....	15	778,125	1,829,860,501.37	216,599,988.76	206,008,856.07	10,591,132.69
1926.....	17	823,930	1,979,436,228.94	242,880,858.19	231,382,648.57	11,498,290.62

OTHER THAN IOWA COMPANIES

1908.....	30	21,809,682	\$12,289,471,818.29	\$ 3,061,838,373.31	\$ 2,887,824,550.21	\$ 174,013,823.10
1909.....	33	23,705,146	13,016,924,454.20	3,280,641,797.29	3,102,781,399.08	123,860,397.61
1910.....	37	25,269,159	13,836,617,290.04	3,478,635,354.76	3,351,521,296.88	127,114,057.88
1911.....	40	26,904,523	14,696,259,702.79	3,703,348,980.80	3,510,539,960.23	192,809,020.57
1912.....	44	28,852,294	15,752,984,096.32	3,933,452,243.89	3,803,079,274.17	130,372,969.22
1913.....	47	31,221,230	17,030,736,122.28	4,206,177,774.94	4,064,206,459.12	141,911,315.82
1914.....	48	33,745,483	18,198,391,063.39	4,551,980,887.30	4,443,097,083.56	108,883,803.74
1915.....	49	38,268,162	19,679,636,733.64	1,791,649,408.50	1,643,803,309.50	147,786,099.00
1916.....	52	38,373,340	20,828,702,645.41	5,105,480,500.44	4,943,911,168.69	161,569,331.75
1917.....	54	44,184,441	23,615,715,790.59	5,520,468,279.81	5,341,758,791.91	178,709,487.93
1918.....	58	47,540,867	25,894,011,878.06	6,021,076,038.07	5,859,559,585.38	162,125,452.29
1919.....	61	52,004,347	29,520,559,236.35	6,238,752,822.06	6,050,169,237.76	188,583,584.30
1920.....	65	57,092,131	34,898,470,090.39	6,763,091,136.16	6,553,009,960.58	209,991,775.58
1921.....	69	61,139,125	38,174,160,097.02	7,303,309,650.68	7,061,570,517.63	241,739,133.05
1922.....	79	65,376,078	41,951,659,093.78	7,961,921,014.61	7,667,226,066.33	294,694,948.28
1923.....	83	70,906,336	49,408,416,441.74	8,649,636,759.97	8,303,518,990.64	346,117,769.33
1924.....	89	76,429,490	55,705,910,806.18	9,589,110,669.20	9,185,859,644.48	403,251,024.72
1925.....	95	83,400,068	63,538,217,819.63	10,676,218,371.70	10,219,114,949.72	457,103,421.98
1926.....	98	88,584,036	70,849,694,853.44	11,852,180,683.94	11,348,158,816.86	504,021,867.08

COMBINED BUSINESS

1908.....	40	21,809,758	\$12,402,323,575.29	\$ 3,076,654,041.34	\$ 2,901,067,289.10	\$ 175,586,752.15
1909.....	44	23,802,076	13,147,358,043.20	3,303,793,658.88	3,178,137,403.90	125,656,244.80
1910.....	48	25,374,631	13,981,601,938.08	3,498,426,538.04	3,369,202,263.01	129,224,275.00
1911.....	52	27,255,694	15,347,060,213.79	3,743,049,167.98	3,547,459,413.23	195,589,754.75
1912.....	56	29,182,998	16,365,074,509.56	3,974,688,517.88	3,841,473,068.57	133,215,448.81
1913.....	60	31,548,885	17,616,681,241.21	4,253,570,626.77	4,106,084,224.59	145,486,402.18
1914.....	61	34,074,672	18,809,715,452.97	4,606,040,152.01	4,493,127,123.94	112,913,028.07
1915.....	63	38,640,096	20,374,709,072.98	1,853,974,989.52	1,701,694,301.57	152,280,687.95
1916.....	67	38,772,100	21,582,761,278.16	5,175,481,537.76	5,008,800,435.03	166,681,102.73
1917.....	70	44,617,389	24,434,024,507.43	5,600,693,315.00	5,416,064,119.91	184,629,795.09
1918.....	75	47,990,277	26,762,430,043.90	6,111,144,401.04	5,943,977,536.64	167,166,864.30
1919.....	81	52,525,211	30,568,399,830.14	6,340,851,336.67	6,144,720,261.53	196,131,075.14
1920.....	87	57,072,164	36,140,868,345.76	6,880,957,385.79	6,692,122,005.05	218,835,380.74
1921.....	92	61,737,553	39,497,769,952.51	7,436,698,815.84	7,184,873,982.77	251,824,833.07
1922.....	103	66,014,081	43,385,869,169.32	8,113,795,000.00	7,807,967,023.99	305,827,976.10
1923.....	103	71,644,072	50,957,554,654.23	8,820,199,783.45	8,462,788,104.88	357,411,678.57
1924.....	108	77,157,806	57,385,004,352.25	9,781,267,932.36	9,396,250,188.25	415,017,744.11
1925.....	110	84,178,193	65,368,078,321.00	10,892,818,300.46	10,425,123,805.79	467,694,554.67
1926.....	115	89,407,906	72,829,131,082.38	12,005,061,542.13	11,579,541,465.43	515,520,076.70

LIFE COMPANIES AND SOCIETIES, ADMITTED, WITHDRAWN OR
MERGED, ORGANIZED, OR CHANGED IN NAME, DURING
THE YEAR 1926

Company	Location	Date	
LEVEL PREMIUM LIFE COMPANIES ADMITTED			
Kansas Life Insurance Company	Topeka, Kansas	August 17, 1926	
Monarch Life Insurance Company	Springfield, Mass.	August 24, 1926	
Provident Life & Accident Ins. Co.	Chattanooga, Tenn.	June 17, 1926	
Service Life Insurance Company	Lincoln, Nebraska	August 23, 1926	
Washington Fidelity Nat'l Ins. Co.	Chicago, Ill.	March 31, 1926	
FRATERNAL BENEFICIARY SOCIETIES ADMITTED			
Catholic Knights of America	St. Louis, Mo.	August 26, 1926	
Supreme Camp of American Woodmen	Denver, Colo.	October 4, 1926	
WITHDRAWN OR MERGED			
Life Companies			
Union Reserve Life Ins. Co.	Omaha, Neb.	March 1, 1926	
United States Nat'l Life and Casualty Co.	Chicago, Ill.	March 31, 1926	
Fraternal Beneficiary Society			
Ladies of the Maccabees	Port Huron, Mich.	July 16, 1926	
ORGANIZED			
American Farmers Mutual Life Insurance Co.	Des Moines, Iowa	August 23, 1926	
Union Mutual Life Company	Des Moines, Iowa	July 1, 1926	
CHANGE IN NAME			
Mutual Life of Illinois to Abraham Lincoln Life Ins. Co.	Springfield, Ill.	December 31, 1926	
International Life and Trust Co. to International Life & Annuity Co.	Moline, Ill.	February 9, 1926	

INCREASE OR DECREASE IN CAPITAL

During the year a number of changes were made in the paid-up capital of various life companies licensed in the state. All such increases or decreases are shown in the following table:

Company	Location	Increase	Decrease
Conservative Life Ins. Co.	Sioux City, Iowa	\$ 1,875.00	
Aetna Life Insurance Co.	Hartford, Conn.	4,657,850.00	
American Bankers Insurance Co.	Jacksonville, Ill.		\$ 150,000.00
Central Life Ins. Co. of Ill.	Chicago, Ill.	100,000.00	
Chicago Nat'l Life Ins. Co.	Chicago, Ill.	30,030.00	
International Life & Annuity Co.	Moline, Ill.		90.00
Lincoln Nat'l Life Ins. Co.	Fort Wayne, Ind.	1,000,000.00	
Morris Plan Insurance Society	New York, N. Y.	100,000.00	
National Fidelity Life Ins. Co.	Kansas City, Mo.	150,000.00	
National Reserve Life Ins. Co.	Topeka, Kansas	275,000.00	
Occidental Life Ins. Co.	Los Angeles, Calif.	100,000.00	
Security Mutual Life Ins. Co.	Lincoln, Neb.	197.08	
Service Life Ins. Co.	Lincoln, Neb.	9,755.00	
Travelers Equitable Ins. Co.			36,200.00

The following table is a classification of the various life companies, assessment life associations and fraternal societies transacting business in Iowa, according to states:

	Life Companies	Assessment Life Associations	Fraternal Societies
California	2	None	None
Colorado	None	None	1
Connecticut	5	None	1
District of Columbia	1	None	None
Illinois	19	1	11
Indiana	7	None	2
Iowa	17	1	10
Kansas	3	None	2
Massachusetts	8	None	1
Michigan	2	None	3
Minnesota	3	None	4
Missouri	7	None	3
Montana	1	None	None
New Hampshire	None	None	1
Nebraska	12	1	4
New Jersey	2	None	None
New York	9	None	1
Ohio	3	None	3
Pennsylvania	5	None	1
Tennessee	1	None	None
Texas	2	None	None
Vermont	1	None	None
Washington	2	None	None
Wisconsin	3	None	2
Canada (Toronto)	None	None	1
Total	115	3	51

LIFE COMPANIES

Iowa Companies	17
Non-Iowa Companies	98
Total	115

ASSESSMENT LIFE ASSOCIATIONS

Iowa Associations	1
Non-Iowa Associations	2
Total	3

FRATERNAL BENEFICIARY SOCIETIES

Iowa Societies	10
Non-Iowa Societies	41
Total	51
Total Companies, Associations, and Societies	169

THE FOLLOWING SCHEDULE SHOWS THE STATES IN WHICH IOWA
LIFE, FRATERNAL AND ASSESSMENT INSURANCE COM-
PANIES WERE LICENSED TO DO BUSINESS
DECEMBER 31, 1926

Life Companies

- American Farmers Mutual Life Insurance Company, Des Moines, Iowa—
Iowa.
- Bankers Life Company, Des Moines, Iowa—
California, Colorado, Delaware, District of Columbia, Idaho, Illinois, Indi-
ana, Iowa, Kansas, Kentucky, Maryland, Michigan, Minnesota, Missouri, Mon-
tana, Nebraska, Nevada, New Jersey, New Mexico, New York, North Dakota,
North Carolina, Ohio, Oklahoma, Oregon, Pennsylvania, South Dakota, Tenne-
see, Texas, Utah, Virginia, Washington, West Virginia, Wisconsin, Wyoming.
- Cedar Rapids Life Insurance Co., Cedar Rapids, Iowa—
Iowa, Minnesota, Nebraska, South Dakota.
- Central Life Assur. Soc. of the U. S. (Mut.), Des Moines, Iowa—
Arkansas, California, Colorado, Idaho, Illinois, Indiana, Iowa, Kansas,
Louisiana, Michigan, Minnesota, Missouri, Mississippi, Montana, Nebraska,
North Dakota, Ohio, Oklahoma, Oregon, South Dakota, Tennessee, Texas,
Washington, West Virginia, Wisconsin.
- Conservative Life Insurance Co., Sioux City, Iowa—
Iowa.
- Des Moines Life & Annuity Company, Des Moines, Iowa—
Iowa, Minnesota, Missouri, Nebraska, South Dakota, North Dakota.
- Equitable Life Insurance Co., Des Moines, Iowa—
California, Colorado, Connecticut, District of Columbia, Illinois, Indiana,
Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Michigan, Minne-
sota, Missouri, Nebraska, New Jersey, New York, North Dakota, Ohio, Okla-
homa, Oregon, Pennsylvania, South Dakota, Tennessee, Virginia, West Vir-
ginia, Washington.
- Farmers Union Mut. Life Ins. Co., Des Moines, Iowa—
Arkansas, Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota,
South Dakota, Texas.
- Great Western Insurance Co., Des Moines, Iowa—
Arizona, California, Colorado, District of Columbia, Idaho, Illinois, Indiana,
Iowa, Kansas, Michigan, Minnesota, Missouri, Montana, Nebraska, Nevada,
New Mexico, North Dakota, Ohio, Oklahoma, Oregon, South Dakota, Texas,
Utah, Washington, Wyoming.
- Guaranty Life Insurance Co., Davenport, Iowa—
Colorado, Florida, Illinois, Iowa, Kansas, Missouri, Nebraska, North Dakota,
Oklahoma, South Dakota, Texas.
- Hawkeye Life Insurance Co., Des Moines, Iowa—
Iowa, Missouri.
- Merchants Life Insurance Co., Des Moines, Iowa—
Arizona, Arkansas, California, Idaho, Illinois, Indiana, Iowa, Kansas, Michi-
gan, Minnesota, Missouri, Montana, Nebraska, North Dakota, Ohio, Oklahoma,
Oregon, Pennsylvania, South Dakota, Texas, Utah, Washington.
- Register Life Insurance Co., Davenport, Iowa—
Iowa, Illinois, Kansas, Michigan, Nebraska, Oklahoma, Ohio, Texas.
- Reinsurance Life Co., Des Moines, Iowa—
Arkansas, California, Colorado, Georgia, Illinois, Indiana, Iowa, Kansas,
Minnesota, Montana, Nebraska, North Dakota, Ohio, Texas, Utah, West Vir-
ginia.
- Royal Union Life Ins. Co., Des Moines, Iowa—
Alabama, Arkansas, Iowa, Kansas, Mississippi, Missouri, Montana, Nebraska,
North Dakota, Oklahoma, Ohio, Pennsylvania, South Dakota, Texas.

- Union Mutual Life Company, Des Moines, Iowa—
Iowa.
- Webster Life Insurance Company, Des Moines, Iowa—
Iowa.

Fraternal Societies

- Grand Lodge Ancient Order of United Workmen of Iowa, Des Moines, Iowa—
Illinois, Indiana, Iowa, Kentucky, Michigan, Missouri, Wisconsin.
- Brotherhood of American Yeomen, Des Moines, Iowa—
Alabama, Alberta, Arizona, Arkansas, California, Colorado, Connecticut, Dela-
ware, Florida, Georgia, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky,
Louisiana, Maine, Manitoba, Maryland, Michigan, Minnesota, Mississippi, Mis-
souri, Montana, Nebraska, Nevada, New Hampshire, New Jersey, New Mexico,
New York, North Dakota, Ohio, Oklahoma, Ontario, Oregon, Pennsylvania,
Quebec, Rhode Island, Saskatchewan, South Dakota, Tennessee, Texas, Utah,
Vermont, Virginia, Washington, Washington, D. C., West Virginia, Wiscon-
sin, Wyoming.
- Homesteaders Life Association, Des Moines, Iowa—
Arkansas, California, Colorado, Illinois, Iowa, Kansas, Minnesota, Missouri,
Montana, Nebraska, New Mexico, North Dakota, Oklahoma, Oregon, Pennsyl-
vania, South Dakota, Texas, Utah, Washington, West Virginia.
- Knights of Pythias of N. A., S. A., Grand Lodge (Colored), Des Moines, Iowa—
Iowa.
- Lutheran Mutual Aid Society, Waverly, Iowa—
Colorado, Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Nebraska,
North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Texas, Wisconsin.
- Modern Brotherhood of America, Mason City, Iowa—
California, Colorado, Delaware, Florida, Georgia, Idaho, Illinois, Iowa, Kan-
sas, Kentucky, Maryland, Michigan, Minnesota, Missouri, Montana, Nebraska,
New Jersey, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, South
Dakota, Tennessee, Texas, Washington, West Virginia, Wisconsin, Wyoming.
- Order of Railway Conductors of America, Mutual Benefit Department, Cedar
Rapids, Iowa—
Operate in the United States and Canada.
- Roman Catholic Mutual Protective Society of Iowa, Fort Madison, Iowa—
Iowa, Nebraska, South Dakota.
- Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota), Cedar
Rapids, Iowa—
Iowa, Minnesota, Nebraska, North Dakota.
- Western Bohemian Fraternal Association, Cedar Rapids, Iowa—
Alabama, California, Colorado, Idaho, Illinois, Iowa, Kansas, Louisiana,
Michigan, Minnesota, Montana, Nebraska, North Dakota, Ohio, Oklahoma, Ore-
gon, South Dakota, Washington, Wisconsin, Wyoming.

Assessment Life Association

- National Life Association, Des Moines, Iowa—
Alabama, Arkansas, Arizona, California, Colorado, Florida, Georgia, Idaho,
Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Missouri, Nebraska, New
Mexico, North Dakota, Oklahoma, Pennsylvania, South Dakota, Tennessee,
Texas, Washington, and Wyoming.

THE FOLLOWING TABLE SHOWS THE NUMBER OF IOWA LIFE COMPANIES LICENSED TO TRANSACT BUSINESS IN OTHER STATES

State	No.	State	No.
Alabama	1	Mississippi	2
Arizona	2	Missouri	10
Arkansas	5	Montana	6
California	6	Nebraska	12
Colorado	6	Nevada	2
Connecticut	1	New Jersey	2
Delaware	1	New Mexico	2
District of Columbia	3	New York	2
Florida	1	North Carolina	1
Georgia	1	North Dakota	10
Idaho	4	Ohio	8
Illinois	8	Oklahoma	8
Indiana	6	Oregon	5
Iowa	17	Pennsylvania	4
Kansas	10	South Dakota	10
Kentucky	2	Tennessee	3
Louisiana	1	Texas	9
Maine	1	Utah	4
Maryland	2	Virginia	2
Massachusetts	1	Washington	5
Michigan	6	West Virginia	4
Minnesota	9	Wisconsin	2
		Wyoming	2

THE FOLLOWING TABLE SHOWS THE NUMBER OF IOWA FRATERNAL SOCIETIES LICENSED TO TRANSACT BUSINESS IN OTHER STATES

State or Province	No.	State or Province	No.
Alabama	2	Montana	4
Alberta	1	Nebraska	7
Arizona	1	Nevada	1
Arkansas	2	New Hampshire	1
California	4	New Jersey	2
Colorado	5	New Mexico	2
Connecticut	1	New York	1
Delaware	2	North Dakota	6
District of Columbia	1	Ohio	4
Florida	2	Oklahoma	5
Georgia	2	Ontario	1
Idaho	3	Oregon	4
Illinois	6	Pennsylvania	4
Indiana	3	Quebec	1
Iowa	10	Rhode Island	1
Kansas	5	Saskatchewan	1
Kentucky	3	South Dakota	6
Louisiana	2	Tennessee	2
Maine	1	Texas	4
Manitoba	1	Utah	2
Maryland	2	Vermont	1
Michigan	5	Virginia	1
Minnesota	6	Washington	4
Mississippi	1	West Virginia	3
Missouri	4	Wisconsin	5
		Wyoming	3

TABLE A—PERCENTAGE OF ACTUAL TO EXPECTED MORTALITY

Name of Company	Location	1922	1923	1924	1925	1926
Amer. Farmers Mut. Life Ins. Co.	Des Moines, Iowa	62.5	66.9	61.8	60.9	63.20
Bankers Life Company	Des Moines, Iowa	37.8	14.4	27.0	21.7	23.70
Cedar Rapids Life Insurance Company	Cedar Rapids, Iowa	34.8	33.2	38.0	37.9	37.79
Central Life Assur. Soc. of the U. S.	Des Moines, Iowa					50.00
Conservative Life Insurance Company	Sioux City, Iowa					
Des Moines Life and Annuity Co.	Des Moines, Iowa	11.1	14.4	38.6	36.3	36.30
Equitable Life Insurance Co. of Iowa	Des Moines, Iowa	40.3	44.5	34.9	30.5	35.21
Farmers Union Mutual Life Ins. Co.	Des Moines, Iowa		37.4	26.3	20.1	19.50
Great Western Insurance Company	Des Moines, Iowa				18.0	40.00
Guaranty Life Insurance Company	Davenport, Iowa	37.9	45.4	29.0	17.4	22.70
Hawkeye Life Insurance Company	Des Moines, Iowa	45.3	56.8	39.9	28.7	66.29
Merchants Life Insurance Company	Des Moines, Iowa	62.0	65.1	50.1	59.2	62.77
Register Life Insurance Company	Davenport, Iowa	39.5	26.2	38.9	37.7	33.70
Reinsurance Life Company of America	Des Moines, Iowa	25.8	45.0	28.6	39.1	43.46
Royal Union Life Insurance Company	Des Moines, Iowa	46.1	45.5	44.4	49.5	48.71
Union Mutual Life Company	Des Moines, Iowa					13.00
Webster Life Insurance Company	Des Moines, Iowa					
OTHER THAN IOWA COMPANIES						
Acacia Mutual Life Association	Washington, D. C.	34.0	37.7	37.2	34.4	40.20
Aetna Life Insurance Company	Hartford, Conn.	59.1	68.7	63.9	61.3	64.44
American Bankers Insurance Co.	Jacksonville, Ill.				47.6	65.53
American Central Life Insurance Co.	Indianapolis, Ind.	49.2	46.8	50.3	48.3	62.00
American Life Insurance Company	Detroit, Mich.	50.3	45.7	48.3	52.8	45.40
American Life Reinsurance Company	Dallas, Texas	41.3	44.4	50.5	45.1	63.20
American National Insurance Co.	Galveston, Texas				42.0	56.31
American Old Line Insurance Co.	Lincoln, Neb.	79.8	58.2	11.9	39.0	54.45
Bankers Life Insurance Company	Lincoln, Neb.	39.1	39.8	39.8	38.8	32.94
Bankers Reserve Life Company	Omaha, Neb.	43.2	49.2	37.0	49.1	46.80
Berkshire Life Insurance Company	Pittsfield, Mass.	51.3	72.0	58.9	63.5	62.65
Business Men's Assurance Co. of Am.	Kansas City, Mo.	44.0	33.3	26.9	29.0	33.40
Central Life Insurance Co. of Illinois	Ottawa, Ill.	42.5	36.5	24.9	35.5	42.13
Chicago National Life Ins. Co.	Chicago, Ill.				31.4	47.30
Columbian National Life Ins. Co.	Boston, Mass.	57.2	58.1	52.2	51.1	64.20
Columbus Mutual Life Ins. Company	Columbus, Ohio	32.0	35.2	30.2	32.8	45.44
Connecticut General Life Ins. Co.	Hartford, Conn.	53.7	52.7	49.0	51.3	55.04
Connecticut Mutual Life Ins. Co.	Hartford, Conn.	47.8	38.7	46.4	46.3	52.64
Continental Assurance Company	Chicago, Ill.	32.7	39.3	28.0	30.5	34.50
Continental Life Insurance Company	St. Louis, Mo.	51.1	49.0	44.2	49.7	57.20
Equitable Life Assur. Soc. of U. S.	New York, N. Y.	58.2	56.1	54.0	52.1	54.16
Farmers & Bankers Life Ins. Co.	Wichita, Kan.				37.3	35.03
Farmers Natl. Life Ins. Co. of Amer.	Chicago, Ill.	44.4	43.5	42.0	34.9	39.72
(An Indiana Corporation)	Chicago, Ill.	57.5	46.6	48.8	53.0	45.00
Federal Life Insurance Company	Philadelphia, Pa.	57.1	59.6	60.7	54.9	57.69
Fidelity Mutual Life Insurance Co.	Philadelphia, Pa.					
Franklin Life Insurance Company	Springfield, Ill.	52.7	50.3	53.5	55.3	51.69
Girard Life Insurance Company	Philadelphia, Pa.	54.9	59.5	47.7	43.0	42.00
Great Northern Life Insurance Company (A Wisconsin Corporation)	Chicago, Ill.	42.5	67.8	70.1	30.7	34.31
Guardian Life Insurance Company	New York, N. Y.	56.5	52.0	49.6	53.3	49.72
Home Life Insurance Company	New York, N. Y.	62.8	56.0	62.4	58.8	54.60
Indianapolis Life Insurance Co.	Indianapolis, Ind.			42.7	40.5	38.50
International Life Insurance Co.	St. Louis, Mo.	49.5	52.6	47.6	46.5	49.24
International Life and Annuity Co.	Moline, Ill.	22.3	33.7	22.3	37.1	32.83
John Hancock Mutual Life Ins. Co.	Boston, Mass.	60.3	61.5	57.4	60.7	63.93
Kansas City Life Insurance Co.	Kansas City, Mo.	40.4	44.4	34.0	40.9	40.72
Kansas Life Ins. Co.	Topeka, Kan.					48.40
LaFayette Life Insurance Co.	LaFayette, Ind.	45.0	46.1	45.7	40.7	41.10
Lincoln Liberty Life Ins. Co.	Lincoln, Neb.	25.4	16.2	19.3	22.2	19.60
Lincoln National Life Insurance Co.	Fort Wayne, Ind.	41.9	55.6	44.9	47.6	52.00
Massachusetts Mutual Life Ins. Co.	Springfield, Mass.	52.8	49.8	50.0	47.6	56.06

TABLE A—Continued

Name of Company	Location	1922	1923	1924	1925	1926
IOWA COMPANIES						
Massachusetts Prot. Life Assur. Co.	Worcester, Mass.				14.1	49.85
Metropolitan Life Insurance Co.	New York, N. Y.	57.0	66.9	56.3	56.8	58.57
Michigan Mutual Life Insurance Co.	Detroit, Mich.	55.6	50.0	54.4	58.6	53.98
Midwest Life Insurance Company	Lincoln, Neb.	26.9	25.9	27.8	31.6	29.28
Minnesota Mutual Life Ins. Co.	St. Paul, Minn.	47.3	53.7	49.5	52.4	50.90
Missouri State Life Ins. Co.	St. Louis, Mo.	52.4	53.9	55.7	54.8	58.57
Monarch Life Insurance Co.	Springfield, Mass.					27.40
Montana Life Insurance Company	Helena, Mont.	35.5	31.9	43.9	35.0	33.89
Morris Plan Insurance Society	New York, N. Y.			33.7	34.0	29.00
Mutual Benefit Life Insurance Co.	Newark, N. J.	44.9	53.2	55.4	48.6	53.44
Mutual Life Ins. Co. of New York	New York, N. Y.	59.8	63.4	56.2	52.8	51.42
Mutual Life of Illinois	Springfield, Ill.	41.4	62.3	38.4	58.3	63.60
Mutual Trust Life Insurance Co.	Chicago, Ill.	49.2	48.1	50.5	49.2	46.40
National Fidelity Life Ins. Co.	Kansas City, Mo.			27.1	20.5	20.00
National Guardian Life Ins. Co.	Madison, Wis.				38.6	41.00
National Life Ins. Co. U. S. of A.	Chicago, Ill.	57.7	39.1	53.6	52.1	56.02
National Life Insurance Co.	Montpelier, Vt.	50.6	49.8	47.8	49.8	51.91
National Reserve Life Ins. Co.	Topeka, Kan.	48.3	13.1	30.3	38.4	39.65
New England Mutual Life Ins. Co.	Boston, Mass.	52.8	46.7	52.6	45.8	45.79
New World Life Insurance Co.	Spokane, Wash.	34.5	51.5	36.7	43.9	49.40
New York Life Insurance Co.	New York, N. Y.	56.8	55.4	55.8	53.7	54.50
North American Life Insurance Co.	Chicago, Ill.	48.1	48.2	58.3	40.0	50.10
North American Natl. Life Ins. Co.	Omaha, Neb.		27.4	25.6	26.0	29.00
North American Reassurance Co.	New York, N. Y.			48.5	63.6	83.93
Northwestern Life Insurance Co.	Omaha, Neb.		16.0	13.8	9.5	22.70
Northwestern Mutual Life Ins. Co.	Milwaukee, Wis.	50.0		47.4	47.3	48.37
Northwestern National Life Ins. Co.	Minneapolis, Minn.	41.7	41.3	38.5	40.6	45.35
Occidental Life Insurance Company	Los Angeles, Calif.			49.0	30.1	44.14
Ohio National Life Insurance Co.	Cincinnati, Ohio			43.3	39.0	51.01
Old Colony Life Insurance Co.	Chicago, Ill.	47.5	48.6	39.0	45.8	56.10
Old Line Insurance Co.	Lincoln, Neb.				47.6	32.33
Old Line Life Ins. Co. of America	Milwaukee, Wis.	42.3	43.5	33.5	35.7	42.42
Omaha Life Insurance Company	Omaha, Neb.		11.1	33.5	32.0	37.00
Pacific Mutual Life Insurance Co.	Los Angeles, Cal.	46.7	47.8	43.3	44.7	43.60
Peann. Mutual Life Insurance Co.	Philadelphia, Pa.	60.2	61.4	59.3	53.5	57.70
Peoples Life Insurance Co.	Frankfort, Ind.			49.8	42.2	55.20
Peoria Life Insurance Company	Peoria, Ill.	34.5	39.4	30.7	35.1	44.00
Phoenix Mutual Life Insurance Co.	Hartford, Conn.	53.8	54.0	59.4	49.6	48.86
Prairie Life Insurance Company	Omaha, Neb.	29.7	21.6	39.3	3.0	48.70
Provident Life & Accident Ins. Co.	Chattanooga, Tenn.					70.89
Provident Mutual Life Ins. Co. of Philadelphia	Philadelphia, Pa.	42.7	51.6	48.6	43.2	49.20
Prudential Insurance Co. of America	Newark, N. J.	58.0	60.1	59.6	59.7	61.62
Reliance Life Insurance Company	Pittsburgh, Pa.	49.3	52.5	49.4	49.6	55.42
Reserve Loan Life Insurance Co.	Indianapolis, Ind.	42.9	40.9	45.4	48.3	40.88
Rockford Life Insurance Co.	Rockford, Ill.	34.6	33.0	29.8	26.7	59.00
Saint Joseph Life Insurance Co.	St. Joseph, Mo.	34.8	34.4	25.6	29.1	65.23
Security Mutual Life Insurance Co.	Lincoln, Neb.	47.6	21.4	22.4	27.1	43.00
Security Mutual Life Ins. Co.	Binghamton, N. Y.				60.7	72.16
Service Life Insurance Co.	Lincoln, Neb.					61.00
Security Life Insurance Co. of America (A Virginia Corporation)	Chicago, Ill.		43.0	39.5	38.5	51.85
Springfield Life Insurance Co.	Springfield, Ill.			67.4	75.0	91.33
State Life Insurance Company	Indianapolis, Ind.	51.9	55.2	45.3	53.0	65.20
State Mutual Life Assur. Co.	Worcester, Mass.			50.3	47.5	56.41
Travelers Equitable Insurance Co.	Minneapolis, Minn.		35.1	43.2	26.3	30.30
Travelers Insurance Company	Hartford, Conn.	50.1	49.1	48.9	50.3	52.02
Union Central Life Insurance Co.	Cincinnati, Ohio	58.1	49.8	50.5	52.8	52.15
Washington Fidelity Nat'l Ins. Co.	Chicago, Ill.			71.2	43.0	54.00
Western Union Life Insurance Co.	Spokane, Wash.	35.4	38.9	59.7	43.6	60.12

REPORT IOWA INSURANCE DEPARTMENT
TABLE A—Continued

TABLE B—TOTAL LIFE INSURANCE IN FORCE
Life Insurance Companies, Including Ordinary, Group and Industrial

Name of Company	Location	1922	1923	1924	1925	1926
IOWA COMPANIES						
American Farmers Mutual Life Ins. Co.	Des Moines, Iowa					\$ 285,000
Bankers Life Company	Des Moines, Iowa	\$ 602,093,785	\$ 711,629,554	\$ 768,732,413	\$ 842,562,924	\$ 909,479,363
Cedar Rapids Life Insurance Co.	Cedar Rapids, Iowa	14,800,070	15,335,721	16,544,009	17,599,610	19,176,772
Central Life Assurance Soc. (Mutual)	Des Moines, Iowa	113,899,140	126,732,490	138,624,470	155,482,575	169,891,503
Conservative Life Insurance Co. of Iowa	Sioux City, Iowa	882,500	1,333,000	1,414,933	1,511,933	1,643,683
Des Moines Life & Annuity Company	Des Moines, Iowa	13,556,066	14,871,208	18,002,850	27,654,555	29,155,807
Equitable Life Insurance Co. of Iowa	Des Moines, Iowa	313,132,592	348,767,229	383,589,549	424,243,948	475,449,171
Farmers Union Mutual Life Insurance Co.	Des Moines, Iowa	763,000	3,014,250	3,947,750	5,034,750	6,790,750
Great Western Insurance Company	Des Moines, Iowa		1,156,000	2,761,500	3,922,800	5,683,250
Guaranty Life Insurance Company	Davenport, Iowa	24,382,343	27,329,749	30,158,877	34,301,554	38,422,438
Hawkeye Life Insurance Company	Des Moines, Iowa	7,419,000	6,668,000	6,675,500	7,094,628	7,112,822
Merchants Life Insurance Company	Des Moines, Iowa	76,123,828	77,137,886	77,332,763	80,161,089	81,502,688
Register Life Insurance Company	Davenport, Iowa	26,199,686	29,276,136	31,513,106	33,080,725	33,661,297
*Reinsurance Life Company of America	Des Moines, Iowa	30,090,301	35,299,068	41,053,636	47,642,005	57,465,739
Royal Union Life Insurance Company	Des Moines, Iowa	67,349,343	109,447,793	118,031,431	148,281,905	142,419,945
Union Mutual Life Company	Des Moines, Iowa					1,147,500
Webster Life Insurance Company	Des Moines, Iowa				285,500	238,500
OTHER THAN IOWA COMPANIES						
Acacia Mutual Life Association	Washington, D. C.	122,685,100	152,190,700	174,663,911	196,145,636	226,276,746
Aetna Life Insurance Company	Hartford, Conn.	1,334,028,507	1,503,588,749	1,967,897,468	2,495,741,615	2,931,020,467
American Bankers Insurance Company	Jacksonville, Ill.	17,875,176			32,310,305	32,406,114
American Central Life Insurance Company	Indianapolis, Ind.	115,537,468	135,761,522	151,270,438	185,370,153	212,438,309
American Life Insurance Company	Detroit, Mich.	61,084,803	66,565,054	70,478,439	75,809,525	84,339,682
*American Life Reinsurance Company	Dallas, Texas	32,010,215	41,224,327	49,251,815	54,253,709	55,587,100
American National Insurance Company	Galveston, Texas				302,277,296	383,578,015
American Old Line Insurance Company	Lincoln, Neb.	2,067,094	2,615,750	6,639,250	14,812,749	13,827,257
Bankers Life Insurance Company	Lincoln, Neb.	95,546,228	100,441,168	104,394,184	110,267,742	117,405,042
Bankers Reserve Life Company	Omaha, Neb.	81,566,007	85,737,300	93,563,393	101,543,637	110,347,032

Berkshire Life Insurance Company	Pittsfield, Mass.	137,763,496	146,308,936	157,018,150	166,463,538	181,059,229
Business Men's Assurance Co. of Amer.	Kansas City, Mo.	5,358,655	7,694,700	15,812,500	26,119,075	35,298,110
Central Life Insurance Co. of Ill.	Chicago, Ill.	40,262,528	42,374,403	45,820,798	51,295,067	58,053,444
Chicago National Life Insurance Co.	Chicago, Ill.			14,473,657	17,278,358	42,272,755
Columbian National Life Insurance Co.	Boston, Mass.	156,159,444	167,914,488	181,491,055	191,892,086	204,523,522
Columbus Mutual Life Insurance Co.	Columbus, Ohio	44,196,439	56,900,000	72,206,914	80,455,382	90,732,983
Connecticut General Life Insurance Co.	Hartford, Conn.	471,544,940	543,799,772	610,506,631	741,382,864	840,803,616
Connecticut Mutual Life Insurance Co.	Hartford, Conn.	447,300,036	493,104,545	541,268,924	608,770,230	673,851,781
Continental Assurance Company	Chicago, Ill.	30,162,253	40,878,550	52,624,204	66,399,682	80,562,504
Continental Life Insurance Company	St. Louis, Mo.	40,735,456	48,183,531	70,744,530	82,259,485	92,222,024
Equitable Life Assurance Soc. of U. S.	New York, N. Y.	3,161,423,932	3,446,574,467	3,850,789,132	4,304,848,901	5,067,965,337
Farmers & Bankers Life Insurance Co.	Wichita, Kan.				38,633,225	42,375,562
Farmers Nat'l Life Ins. Co. of Amer. (An Indiana Corporation)	Chicago, Ill.	25,642,671	29,663,387	31,274,605	34,700,113	36,947,483
Federal Life Insurance Company	Chicago, Ill.	48,473,951	54,222,481	54,992,589	57,194,326	61,677,427
Fidelity Mutual Life Insurance Company	Philadelphia, Pa.	239,151,529	267,248,064	292,470,739	318,331,024	343,055,376
Franklin Life Insurance Company	Springfield, Ill.	135,155,185	150,187,940	160,303,555	175,489,299	191,560,326
Girard Life Insurance Company	Philadelphia, Pa.	20,730,069	24,398,338	27,519,775	30,864,000	33,305,609
Great Northern Life Ins. Co. (A Wisconsin Corporation)	Chicago, Ill.	16,218,316	19,657,795	22,051,602	26,186,128	28,639,576
Guardian Life Insurance Company	New York, N. Y.	206,282,989	228,443,643	250,134,638	290,866,624	332,980,959
Home Life Insurance Company	New York, N. Y.	232,163,052	247,373,210	269,530,414	281,538,015	301,744,243
Indianapolis Life Insurance Company	Indianapolis, Ind.			45,679,524	53,305,644	62,456,981
International Life & Annuity Company	Moline, Ill.	5,255,455	10,421,652	10,076,509	10,192,179	9,885,806
International Life Insurance Company	St. Louis, Mo.	144,090,636	162,309,900	200,988,697	262,914,542	268,154,222
John Hancock Mutual Life Insurance Company	Boston, Mass.	1,068,847,668	1,863,777,702	2,032,189,305	2,232,078,803	2,511,098,102
Kansas City Life Insurance Company	Kansas City, Mo.	234,604,290	261,572,455	285,709,897	307,007,440	342,840,934
Kansas Life Insurance Company	Topeka, Kan.					21,256,029
LaFayette Life Insurance Company	Lafayette, Ind.	17,585,654	20,012,268	20,480,158	22,207,996	22,719,952
Lincoln Liberty Life Insurance Company	Lincoln, Neb.	7,416,610	10,210,566	11,260,216	14,145,821	15,087,531
Lincoln National Life Insurance Company	Fort Wayne, Ind.	233,960,147	296,096,925	345,176,332	404,061,193	460,499,883
Massachusetts Mutual Life Insurance Company	Springfield, Mass.	912,335,286	1,028,401,673	1,151,487,971	1,286,309,867	1,433,285,074
Massachusetts Protective Life Assurance Company	Worcester, Mass.			2,370,800	8,864,250	13,474,550
Metropolitan Life Insurance Company	New York, N. Y.	7,807,556,957	9,238,254,068	10,522,484,760	12,097,246,792	13,493,981,627
Michigan Mutual Life Insurance Company	Detroit, Mich.	94,262,405	103,703,857	111,000,579	118,245,271	125,123,962
Midwest Life Insurance Company	Lincoln, Neb.	18,210,719	19,080,339	21,141,336	22,123,238	23,419,312
Minnesota Mutual Life Insurance Company	St. Paul, Minn.	85,429,970	96,053,072	107,153,798	117,845,655	132,612,443

TABLE B—Continued

Name of Company	Location	1922	1923	1924	1925	1926
Missouri State Life Insurance Company	St. Louis, Mo.	385,579,745	475,735,998	538,212,313	587,586,508	670,919,561
Monarch Life Insurance Company	Springfield, Mass.					
Montana Life Insurance Company	Helena, Mont.	33,000,569	35,247,470	37,639,409	42,929,071	45,074,843
Morris Plan Insurance Society	New York, N. Y.			11,823,025	18,177,575	23,670,325
Mutual Benefit Life Insurance Company	Newark, New Jersey	1,528,749,251	1,653,277,782	1,784,000,311	1,935,188,845	2,082,028,221
Mutual Life Insurance Company of New York	New York, N. Y.	2,630,603,737	2,817,761,195	3,008,991,612	3,255,615,753	3,515,355,080
Mutual Life of Illinois	Springfield, Ill.	10,040,190	20,050,176	20,797,905	22,407,089	23,618,162
Mutual Trust Life Insurance Company	Chicago, Ill.	77,211,260	88,442,927	97,419,062	110,289,519	125,354,805
National Fidelity Life Insurance Company	Kansas City, Mo.		17,684,444	18,378,334	20,391,371	22,167,460
National Guardian Life Insurance Company	Madison, Wis.				31,238,791	35,350,216
National Life Insurance Company U. S. of A.	Chicago, Ill.	142,258,500	154,036,070	160,079,797	167,490,396	170,783,145
National Life Insurance Company	Montpelier, Vt.	358,207,165	389,081,039	421,565,859	462,130,851	499,361,313
National Reserve Life Insurance Company	Topeka, Kan.	11,886,250	13,169,947	13,396,152	13,744,084	14,261,631
New England Mutual Life Insurance Company	Boston, Mass.	660,797,758	719,421,634	781,084,967	857,429,816	938,229,116
New World Life Insurance Company	Spokane, Wash.	30,158,119	31,356,795	35,150,257	37,235,310	40,728,429
New York Life Insurance Company	New York, N. Y.	4,042,169,658	4,376,729,804	4,695,104,195	5,219,083,929	5,752,828,977
North American Life Insurance Company	Chicago, Ill.	61,181,941	62,266,548	64,510,326	69,134,567	72,630,303
North American National Life Insurance Company	Omaha, Neb.		14,367,310	17,161,748	20,312,802	16,414,033
*North American Reassurance Company	New York, N. Y.		259,100	12,196,300	52,799,500	90,205,900
Northwestern Life Insurance Company	Omaha, Neb.		6,717,000	7,860,900	9,687,131	9,685,135
Northwestern Mutual Life Insurance Company	Milwaukee, Wis.	2,490,629,811	2,680,218,038	2,879,023,884	3,100,756,578	3,303,842,471
Northwestern National Life Insurance Company	Minneapolis, Minn.	152,530,132	173,309,166	195,366,671	212,390,698	234,576,697
Occidental Life Insurance Company	Los Angeles, Cal.			66,403,139	102,062,896	102,776,041
Ohio National Life Insurance Company	Cincinnati, Ohio			51,470,717	60,079,280	64,332,688
Old Colony Life Insurance Company	Chicago, Ill.	23,896,663	26,104,020	27,451,834	31,670,908	35,003,386
Old Line Insurance Company	Lincoln, Neb.				22,854,440	23,222,097
Old Line Insurance Company of America	Milwaukee, Wis.	44,367,988	51,825,223	58,587,250	65,914,710	75,022,654
Omaha Life Insurance Company	Omaha, Neb.		13,316,412	15,468,495	16,338,328	17,248,066
Pacific Mutual Life Insurance Co.	Los Angeles, Cal.	433,715,680	499,040,161	537,314,727	586,249,747	628,535,911
Penn Mutual Life Insurance Company	Philadelphia, Pa.	1,161,920,279	1,262,418,297	1,359,840,184	1,469,898,900	1,584,288,596
Peoples Life Insurance Company	Frankfort, Ind.			37,758,539	40,500,940	43,519,775
Peoria Life Insurance Company	Peoria, Ill.	72,165,578	84,522,811	100,708,083	112,046,432	122,051,158
Phoenix Mutual Life Insurance Company	Hartford, Conn.	343,508,244	379,000,733	395,979,296	430,238,291	479,258,107
Prairie Life Insurance Company	Omaha, Neb.	8,464,928	8,635,753	9,121,829	9,487,646	7,298,091
Provident Life & Accident Insurance Company	Chattanooga, Tenn.					27,646,001

Provident Mutual Life Ins. Co. of Philadelphia	Philadelphia, Pa.	610,118,349	657,009,790	705,356,432	757,689,414	806,888,334
Prudential Insurance Company of America	Newark, N. J.	6,314,247,065	7,137,083,391	8,149,707,406	9,301,148,802	10,525,873,063
Reliance Life Insurance Company	Pittsburgh, Pa.	231,770,565	255,869,686	285,284,904	322,818,396	356,128,098
Reserve Loan Life Insurance Company	Indianapolis, Ind.	51,064,344	56,564,537	60,066,256	67,472,792	73,319,511
Rockford Life Insurance Company	Rockford, Ill.	11,171,090	12,657,974	15,172,413	18,249,709	21,772,517
Saint Joseph Life Insurance Company	St. Joseph, Mo.	10,425,451	11,601,685	11,738,785	12,287,388	12,348,903
Security Life Insurance Company of America (A Virginia Corporation)	Chicago, Ill.		47,024,989	48,226,247	51,304,483	55,103,859
Security Mutual Life Insurance Company	Binghamton, N. Y.				87,330,246	100,475,857
Security Mutual Life Insurance Company	Lincoln, Neb.	16,681,979	18,583,969	20,334,587	21,821,402	21,896,742
Service Life Insurance Company	Lincoln, Neb.					13,305,865
Springfield Life Insurance Company	Springfield, Ill.			73,276,590	69,325,849	68,826,051
State Life Insurance Company	Indianapolis, Ind.	158,933,053	178,728,316	196,781,750	215,238,232	233,576,107
State Mutual Life Assurance Company	Worcester, Mass.			430,969,318	472,826,603	512,080,844
Travelers Equitable Insurance Company	Minneapolis, Minn.		3,345,800	3,801,649	4,226,714	4,610,980
Travelers Insurance Company	Hartford, Conn.	2,056,423,733	2,438,317,145	2,815,298,532	3,382,307,966	3,852,714,939
Union Central Life Insurance Company	Cincinnati, Ohio	898,519,511	1,007,110,385	1,102,191,892	1,215,502,385	1,324,528,428
Washington Fidelity Nat'l Insurance Company	Chicago, Ill.					11,109,651
Western Union Life Insurance Company	Spokane, Wash.	51,948,521	54,739,001	58,036,952	70,175,922	78,818,004

*Transacts reinsurance business only.

Assessment Life Associations

IOWA ASSOCIATIONS		1922	1923	1924	1925	1926
National Life Association	Des Moines, Iowa	72,896,500	80,060,500	84,537,500	91,535,754	100,258,704
OTHER THAN IOWA ASSOCIATIONS		1922	1923	1924	1925	1926
Guarantee Fund Life Association	Omaha, Neb.	143,395,500	151,873,500	161,153,500	167,089,250	170,202,450
Illinois Bankers Life Association	Monmouth, Ill.	104,883,600	110,391,544	114,942,667	115,038,548	106,385,506

TABLE B—Continued
Fraternal Beneficiary Societies

Name of Society	Location	1922	1923	1924	1925	1926
Name of Society						
Ancient Order of United Workmen	Des Moines, Iowa	18,065,727	18,458,466	18,602,290	18,768,359	19,070,682
Brotherhood of American Yeomen	Des Moines, Iowa	261,815,150	212,910,550	109,184,377	166,640,890	161,365,887
Homesteaders Life Association	Des Moines, Iowa	31,167,000	29,111,398	18,031,869	18,587,112	19,820,140
Knights of Pythias of N. A., S. A., etc. (Grand Lodge) (Colored)	Des Moines, Iowa	72,955	101,100	93,350	79,050	74,400
Lutheran Mutual Aid Society	Waverly, Iowa	7,834,192	5,967,251	8,568,770	13,020,207	15,735,895
Modern Brotherhood of America	Mason City, Iowa	56,044,467	54,951,125	53,826,411	53,054,524	51,288,161
Order of Railway Conductors of America, Mutual Benefit Department	Cedar Rapids, Iowa	101,818,000	102,558,500	102,798,000	101,487,500	99,247,500
Roman Catholic Mutual Protective Soc. of Iowa	Fort Madison, Iowa	4,251,784	4,310,184	4,313,250	4,354,370	4,292,719
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota)	Cedar Rapids, Iowa	2,245,650	1,677,679	1,671,806	1,659,571	1,645,831
Western Bohemian Fraternal Association	Cedar Rapids, Iowa	18,140,343	18,793,343	19,525,593	20,290,343	20,955,593
OTHER THAN IOWA SOCIETIES						
Aid Association of Lutherans	Appleton, Wis.	26,258,018	32,029,110	39,253,198	47,058,235	55,676,802
American Insurance Union	Columbus, Ohio		129,259,084	155,015,646	160,409,180	172,715,876
Ancient Order of Gleaners	Detroit, Mich.	53,109,285	51,567,270	48,703,203	42,322,116	37,292,147
Ben Hur, Supreme Tribe of	Crawfordsville, Ind.	68,643,008	67,887,951	66,595,648	66,855,998	67,263,147
Catholic Knights of America	St. Louis, Mo.					14,105,984
Catholic Order of Foresters	Chicago, Ill.	128,171,671	122,863,489	121,208,545	120,040,988	119,491,331
Catholic Workmen (Katolicky Delnick)	New Prague, Minn.	5,045,000	4,712,000	4,614,000	4,600,330	4,649,270
Concordia Mutual Benefit League	Chicago, Ill.	2,735,708	3,156,282	3,504,404	3,689,946	3,874,601
Czecho Slovak Protective Society	Chicago, Ill.	15,300,500	15,192,000	15,094,250	14,955,972	14,486,500
Danish Brotherhood in America	Omaha, Neb.		13,307,000	13,445,750	13,380,000	13,475,750
Degree of Honor Protective Assoc. Superior Lodge (a South Dakota corp.)	St. Paul, Minn.	34,776,457	37,512,656	41,505,608	42,644,984	43,259,240
Fraternal Aid Union	Lawrence, Kan.	86,172,053	86,084,031	81,854,726	81,033,674	77,341,488
Fraternal Order of Eagles, Grand Aerie	Kansas City, Mo.	2,900,000	4,125,070	4,441,719	4,345,966	4,326,615
German Baptists' Life Association	Buffalo, N. Y.				2,300,179	2,441,049
Independent Order of Foresters, Supreme Court	Toronto, Can.	154,108,115	149,325,940	146,049,974	149,127,309	149,714,086
Knights of Columbus	New Haven, Conn.	241,295,111	249,172,196	255,740,741	258,592,464	259,211,374
Knights of Pythias, Supreme Lodge	Indianapolis, Ind.	114,878,254	117,408,654	120,033,202	121,538,508	120,712,424
Loyal American Life Association	Chicago, Ill.	16,616,403	16,063,959	16,165,461	14,968,243	14,135,982
Lutheran Brotherhood	Minneapolis, Minn.	3,676,000	4,112,500	5,310,500	9,390,000	14,112,250
Maccabees, The	Detroit, Mich.	285,872,322	211,256,279	198,724,168	193,344,796	225,746,256
Modern Woodmen of America	Rock Island, Ill.	1,631,457,500	1,664,454,000	1,668,882,000	1,701,767,000	1,725,817,500
Mystic Workers	Fulton, Ill.	84,811,357	82,524,884	81,709,105	76,187,197	74,574,431
Nat'l Frat. Society of the Deaf	Chicago, Ill.	4,127,091	4,355,719	4,579,267	4,782,897	5,007,462
Nat'l Slovak Society of U. S. A.	Pittsburgh, Pa.	29,322,250	30,125,750	31,254,000	32,885,750	32,827,000
National Union Assurance Society	Toledo, Ohio	57,068,000	48,344,910	44,931,283	43,503,831	41,096,948
North Star Benefit Association	Moline, Ill.	5,562,305	4,461,616	4,650,327	4,829,548	4,755,802
Order of United Commercial Travelers of America	Columbus, Ohio	529,985,000	547,815,000	555,540,000	559,095,000	568,800,000
Railway Mail Association	Portsmouth, N. H.	64,756,000	69,092,000	73,272,000	76,008,000	75,168,000
Royal Arcanum, Supreme Council of the	Boston, Mass.	203,428,025	194,145,768	182,511,939	172,550,125	166,253,540
Royal Highlanders	Lincoln, Neb.	27,887,300	27,373,050	26,711,100	26,374,650	25,560,650
Royal Neighbors of America	Rock Island, Ill.	400,897,500	419,679,000	449,700,440	465,394,925	460,562,250
Security Benefit Association	Topeka, Kan.	266,911,749	274,191,992	246,433,671	242,162,944	230,801,548
Sons of Norway	Minneapolis, Minn.	4,910,800	5,500,000	6,382,700	7,651,050	8,357,750
Supreme Camp of American Woodmen	Denver, Colo.					29,947,900
*Travelers Protective Assn. of America	St. Louis, Mo.					
United Danish Societies of America	Kenosha, Wis.	835,426	859,428	860,944	799,726	827,681
Western Catholic Union, Supreme Council of the	Quincy, Ill.	10,303,750	10,294,750	10,488,608	10,455,226	10,270,924
Women's Benefit Association	Port Huron, Mich.	188,549,475	185,474,999	187,066,555	185,040,031	184,863,827
Women's Catholic Order of Foresters	Chicago, Ill.	59,948,650	58,678,958	59,102,753	58,805,050	58,299,850
Woodmen Circle	Omaha, Neb.	134,661,357	132,482,104	131,482,372	131,330,625	129,805,174
Woodmen of the World, Sovereign Camp of the	Omaha, Neb.	646,003,156	628,338,216	623,185,743	624,028,554	609,811,359

*Accident insurance only.

TABLE C—TOTAL LIFE INSURANCE WRITTEN, REVIVED, ETC.—FIVE YEARS
Life Insurance Companies (Ordinary, Industrial and Group)

Name of Company	Location	1922	1923	1924	1925	1926
IOWA COMPANIES						
American Farmers Mutual Life Ins. Co.	Des Moines, Iowa					\$ 285,000
Bankers Life Company	Des Moines, Iowa	\$ 120,166,054	\$ 123,176,003	\$ 134,242,954	\$ 157,045,211	158,333,502
Cedar Rapids Life Insurance Co.	Cedar Rapids, Iowa	2,878,028	2,507,325	3,125,523	3,136,445	3,401,247
Central Life Assurance Soc. (Mutual)	Des Moines, Iowa	20,603,675	28,470,488	33,584,529	39,150,287	35,822,914
Conservative Life Insurance Co. of Iowa	Sioux City, Iowa	275,500	505,500	400,433	313,000	372,750
Des Moines Life & Annuity Company	Des Moines, Iowa	3,720,422	3,706,479	6,826,087	13,888,594	5,612,168
Equitable Life Insurance Co. of Iowa	Des Moines, Iowa	56,132,398	63,473,151	65,938,993	69,530,373	86,683,961
Farmers Union Mutual Life Insurance Co.	Des Moines, Iowa	763,000	2,206,250	1,666,000	1,394,500	2,323,500
Great Western Insurance Company	Des Moines, Iowa		1,246,500	2,195,500	1,801,800	2,402,050
Guaranty Life Insurance Company	Davenport, Iowa	7,322,407	6,796,580	7,795,473	9,287,744	10,319,720
Hawkeye Life Insurance Company	Des Moines, Iowa	2,557,000	512,000	543,000	911,573	659,194
Merchants Life Insurance Company	Des Moines, Iowa	9,172,910	9,733,348	8,712,802	10,200,541	10,122,874
Register Life Insurance Company	Davenport, Iowa	4,619,180	5,567,764	5,464,588	5,806,734	5,373,149
Reinsurance Life Company of America	Des Moines, Iowa	13,519,413	14,774,593	16,648,753	19,348,898	24,454,232
Royal Union Life Insurance Company	Des Moines, Iowa	9,187,949	*87,411,140	27,726,200	*54,233,640	19,864,694
Union Mutual Life Company	Des Moines, Iowa					1,175,000
Webster Life Insurance Company	Des Moines, Iowa				1,000	27,000
OTHER THAN IOWA COMPANIES						
Acacia Mutual Life Association	Washington, D. C.	44,006,411	48,118,800	43,186,511	45,706,207	53,879,159
Aetna Life Insurance Company	Hartford, Conn.	351,294,985	511,610,543	673,577,688	906,759,427	906,792,044
American Bankers Insurance Company	Jacksonville, Ill.				14,010,102	16,471,552
American Central Life Insurance Company	Indianapolis, Ind.	35,195,477	42,134,820	43,933,836	62,208,422	64,674,050
American Life Insurance Company	Detroit, Mich.	11,378,402	12,334,770	12,831,631	13,732,577	16,745,688
American Life Reinsurance Company	Dallas, Texas	15,355,314	18,911,207	19,704,053	21,160,564	19,676,111
American National Insurance Company	Galveston, Texas				160,013,207	243,003,189
American Old Line Insurance Company	Lincoln, Neb.	1,201,698	1,413,877	4,647,500	19,604,929	6,783,633
Bankers Life Insurance Company	Lincoln, Neb.	8,550,975	11,508,902	11,919,138	13,137,633	14,585,217
Bankers Reserve Life Company	Omaha, Neb.	17,538,807	18,482,324	22,151,114	24,017,769	26,733,336
Berkshire Life Insurance Company	Pittsfield, Mass.	15,925,836	18,105,545	20,176,878	20,985,900	27,350,046
Business Men's Assurance Co. of Amer.	Kansas City, Mo.	3,255,980	3,975,083	11,901,640	17,534,774	19,328,135
Central Life Insurance Co. of Ill.	Chicago, Ill.	7,294,250	8,507,606	9,638,498	12,119,467	15,621,648
Chicago National Life Insurance Co.	Chicago, Ill.			7,537,112	8,700,558	29,948,858
Columbian National Life Insurance Co.	Boston, Mass.	25,834,234	31,700,538	34,440,518	39,346,261	38,222,087
Columbus Mutual Life Insurance Co.	Columbus, Ohio	14,105,144	19,428,967	25,535,004	30,904,142	21,772,812
Connecticut General Life Insurance Co.	Hartford, Conn.	126,847,488	144,690,055	146,530,349	224,049,835	232,242,985
Connecticut Mutual Life Insurance Co.	Hartford, Conn.	67,905,314	80,048,635	85,794,284	107,162,711	108,416,339
Continental Assurance Company	Chicago, Ill.	12,905,005	15,646,284	21,194,458	25,112,557	27,062,408
Continental Life Insurance Company	St. Louis, Mo.	9,515,588	14,121,003	34,334,200	25,821,072	27,790,356
Equitable Life Assurance Soc. of U. S.	New York, N. Y.	637,787,475	785,071,246	853,307,857	906,229,570	1,225,627,593
Farmers & Bankers Life Insurance Co.	Wichita, Kan.				7,875,430	10,000,158
Farmers Nat'l Life Ins. Co. of Amer. (An Indiana Corporation)	Chicago, Ill.	8,319,857	9,481,179	7,351,387	8,583,788	8,302,538
Federal Life Insurance Company	Chicago, Ill.	11,589,786	14,437,546	19,106,736	11,210,783	33,518,753
Fidelity Mutual Life Insurance Company	Philadelphia, Pa.	40,837,562	50,420,921	59,822,792	52,632,682	55,053,944
Franklin Life Insurance Company	Springfield, Ill.	29,822,563	35,681,568	33,719,891	41,123,771	45,001,631
Girard Life Insurance Company	Philadelphia, Pa.	4,800,891	6,006,206	6,209,982	6,435,671	5,809,156
Great Northern Life Ins. Co. (A Wisconsin Corporation)	Chicago, Ill.	2,814,000	5,101,290	5,155,922	6,875,820	6,743,576
Guardian Life Insurance Company	New York, N. Y.	35,422,493	47,620,988	45,251,784	66,897,528	71,700,809
Home Life Insurance Company	New York, N. Y.	27,987,271	32,811,177	33,225,180	41,211,838	43,800,822
Indianapolis Life Insurance Company	Indianapolis, Ind.			10,285,794	12,353,591	15,313,050
International Life & Annuity Company	Moline, Ill.	1,600,447	7,569,090	1,802,797	1,913,538	1,357,598
International Life Insurance Company	St. Louis, Mo.	36,897,858	43,283,800	129,299,132	56,326,547	53,814,434
John Hancock Mutual Life Insurance Company	Boston, Mass.	276,891,467	355,120,272	374,558,259	427,059,981	549,190,325
Kansas Life Insurance Company	Kansas City, Mo.	51,687,132	59,554,417	65,877,542	65,548,575	84,241,880
Kansas Life Insurance Company	Topeka, Kan.					8,763,556
LaFayette Life Insurance Company	LaFayette, Ind.	4,434,169	5,611,949	4,904,586	5,469,934	4,725,897
Lincoln Liberty Life Insurance Company	Lincoln, Neb.	2,814,710	4,543,604	3,469,554	5,805,305	4,646,927
Lincoln National Life Insurance Company	Fort Wayne, Ind.	87,763,568	115,675,719	115,778,829	123,080,390	131,424,008
Massachusetts Mutual Life Insurance Company	Springfield, Mass.	150,468,768	171,855,420	193,989,470	210,580,317	232,480,151
Massachusetts Protective Life Assurance Company	Worcester, Mass.			2,327,300	8,000,950	7,337,800
Metropolitan Life Insurance Company	New York, N. Y.	1,802,110,680	2,359,034,859	2,515,728,846	2,952,142,629	3,011,775,150
Michigan Mutual Life Insurance Company	Detroit, Mich.	17,372,833	20,417,128	22,201,523	22,426,930	22,231,584
Midwest Life Insurance Company	Lincoln, Neb.	2,680,929	3,051,253	4,806,704	3,402,800	3,726,030
Minnesota Mutual Life Insurance Company	St. Paul, Minn.	22,581,288	26,855,836	28,815,017	33,237,679	30,838,516

TABLE C—Continued

Name of Company	Location	1922	1923	1924	1925	1926
Missouri State Life Insurance Company	St. Louis, Mo.	104,383,600	155,449,489	146,433,046	136,978,659	179,542,912
Monarch Life Insurance Company	Springfield, Mass.					802,500
Montana Life Insurance Company	Helena, Mont.	6,627,298	7,718,077	8,148,529	10,925,173	9,454,144
Morris Plan Insurance Society	New York, N. Y.			10,988,925	17,485,105	23,357,570
Mutual Benefit Life Insurance Company	Newark, New Jersey	180,753,703	197,245,235	213,558,839	238,598,907	245,369,131
Mutual Life Insurance Company of New York	New York, N. Y.	392,462,930	446,275,679	448,967,358	487,326,227	508,240,067
Mutual Life of Illinois	Springfield, Ill.	5,601,244	13,089,805	4,763,900	4,914,601	5,068,116
Mutual Trust Life Insurance Company	Chicago, Ill.	17,614,574	20,709,051	19,708,309	23,361,062	27,890,548
National Fidelity Life Insurance Company	Kansas City, Mo.		4,578,846	3,568,886	4,036,668	4,405,529
National Guardian Life Insurance Company	Madison, Wis.				7,128,873	7,485,564
National Life Insurance Company U. S. of A.	Chicago, Ill.	25,216,486	29,596,266	27,378,628	26,970,789	25,588,473
National Life Insurance Company	Montpelier, Vt.	52,009,489	60,239,451	62,608,251	75,426,238	73,037,087
National Reserve Life Insurance Company	Topeka, Kan.	5,077,750	4,504,197	2,964,705	2,737,884	2,840,677
New England Mutual Life Insurance Company	Boston, Mass.	87,791,327	96,148,025	103,955,200	117,647,075	127,801,463
New World Life Insurance Company	Spokane, Wash.	8,360,235	7,154,315	7,049,689	9,611,444	9,656,178
New York Life Insurance Company	New York, N. Y.	623,378,385	710,397,776	764,116,524	863,618,500	917,411,850
North American Life Insurance Company	Chicago, Ill.	12,832,176	10,772,200	11,600,957	14,806,923	15,664,383
North American National Life Insurance Company	Omaha, Neb.		2,791,239	5,295,804	6,923,981	2,509,886
North American Reassurance Company	New York, N. Y.		259,100	12,519,200	43,897,000	48,726,500
Northwestern Life Insurance Company	Omaha, Neb.		1,793,500	2,341,000	3,556,346	2,249,500
Northwestern Mutual Life Insurance Company	Milwaukee, Wis.	274,911,313	313,859,983	326,419,263	358,381,851	348,047,753
Northwestern National Life Insurance Company	Minneapolis, Minn.	42,062,528	50,500,022	49,865,292	48,018,560	49,387,671
Occidental Life Insurance Company	Los Angeles, Cal.			26,346,793	23,008,047	16,836,104
Ohio National Life Insurance Company	Cincinnati, Ohio			13,541,745	15,200,770	14,119,839
Old Colony Life Insurance Company	Chicago, Ill.	5,449,802	6,365,345	6,335,689	8,656,834	10,368,194
Old Line Insurance Company	Lincoln, Neb.				11,878,053	6,403,966
Old Line Life Insurance Company of America	Milwaukee, Wis.	11,874,051	13,537,373	12,670,500	13,486,229	16,700,709
Omaha Life Insurance Company	Omaha, Neb.		3,625,757	5,263,400	5,017,520	4,538,243
Pacific Mutual Life Insurance Co.	Los Angeles, Cal.	84,634,328	105,264,478	87,240,477	98,372,610	94,427,632
Penn Mutual Life Insurance Company	Philadelphia, Pa.	157,193,448	190,320,592	195,886,810	206,370,301	215,174,510
Peoples Life Insurance Company	Frankfort, Ind.			16,586,552	8,606,826	9,702,494
Peoria Life Insurance Company	Peoria, Ill.	15,011,910	20,281,904	25,223,642	27,106,384	36,161,486
Phoenix Mutual Life Insurance Company	Hartford, Conn.	47,212,462	52,401,984	53,320,431	65,532,144	77,427,754
Prairie Life Insurance Company	Omaha, Neb.	1,189,000	1,159,500	1,422,206	1,322,539	1,000,351
Provident Life & Accident Insurance Company	Chattanooga, Tenn.					9,246,639
Provident Mutual Life Ins. Co. of Philadelphia	Philadelphia, Pa.	89,501,000	98,206,913	102,288,302	109,558,398	111,614,680
Prudential Insurance Company of America	Newark, N. J.	1,311,041,883	1,470,453,136	1,612,638,569	2,208,178,930	2,380,831,947
Reliance Life Insurance Company	Pittsburgh, Pa.	49,465,499	55,967,485	62,046,410	72,819,000	71,742,833
Reserve Loan Life Insurance Company	Indianapolis, Ind.	12,074,445	14,758,657	14,772,108	18,655,083	19,959,144
Rockford Life Insurance Company	Rockford, Ill.	2,893,404	3,612,539	4,772,479	6,287,685	7,521,327
Saint Joseph Life Insurance Company	St. Joseph, Mo.	1,838,250	2,183,066	1,532,320	1,866,500	1,589,100
Security Life Insurance Company of America (A Virginia Corporation)	Chicago, Ill.		14,256,451	12,103,364	13,157,436	14,046,328
Security Mutual Life Insurance Company	Binghamton, N. Y.				19,018,054	25,769,243
Security Mutual Life Insurance Company	Lincoln, Neb.	3,748,000	4,864,792	5,575,593	5,892,265	4,106,680
Service Life Insurance Company	Lincoln, Neb.					4,269,406
Springfield Life Insurance Company	Springfield, Ill.			324,083	1,983,307	5,217,984
State Life Insurance Company	Indianapolis, Ind.	26,172,861	37,626,416	39,301,793	40,023,714	42,091,706
State Mutual Life Assurance Company	Worcester, Mass.		2,233,500	1,365,500	1,146,500	1,076,000
Travelers Equitable Insurance Company	Minneapolis, Minn.	558,447,153	692,728,153	741,525,961	984,603,700	1,024,121,595
Travelers Insurance Company	Hartford, Conn.					
Union Central Life Insurance Company	Cincinnati, Ohio	128,507,429	167,087,081	162,775,621	187,065,778	190,187,551
Washington Fidelity Nat'l Insurance Company	Chicago, Ill.			188,618,81	198,922,8	212,002,2
Western Union Life Insurance Company	Spokane, Wash.	6,744,441	9,550,459	9,822,932	17,967,009	19,385,140

*Reinsured business of—Western Life Insurance Co., Des Moines, Iowa.
 National American Life Insurance Co., Burlington, Iowa.
 Medical Life Insurance Co. of America, Waterloo, Iowa.

Assessment Life Associations

IOWA ASSOCIATIONS		1922	1923	1924	1925	1926
National Life Association	Des Moines, Iowa	\$ 16,683,500	\$ 16,818,500	\$ 15,369,500	\$ 17,715,500	\$ 21,031,000
OTHER THAN IOWA ASSOCIATIONS		1922	1923	1924	1925	1926
Guarantee Fund Life Association	Omaha, Neb.	29,647,000	30,931,500	34,292,500	32,650,750	30,930,000
Illinois Bankers Life Association	Monmouth, Ill.	26,499,009	38,818,619	33,734,774	27,421,173	22,679,695

TABLE C—Continued
Fraternal Beneficiary Societies

Name of Company	Location	1922	1923	1924	1925	1926
IOWA SOCIETIES						
Ancient Order of United Workmen	Des Moines, Iowa	2,583,310	2,002,000	2,883,000	2,747,074	2,003,000
Brotherhood of American Yeomen	Des Moines, Iowa	137,032,650	90,641,375	31,012,916	31,923,575	27,631,443
Homesteaders Life Association	Des Moines, Iowa	4,463,000	4,763,500	14,073,634	4,341,250	5,530,250
Knights of Pythias of N. A., S. A., etc. (Grand Lodge) (Colored)	Des Moines, Iowa	3,600	28,550	10,100	7,450	7,000
Lutheran Mutual Aid Society	Waverly, Iowa	179,500	4,015,251	3,526,500	5,254,500	4,061,614
Modern Brotherhood of America	Mason City, Iowa	4,821,163	4,986,601	5,329,314	6,003,109	6,513,018
Order of Railway Conductors of America, Mutual Benefit Department	Cedar Rapids, Iowa	4,180,000	5,332,000	5,187,500	4,293,000	3,632,000
Roman Catholic Mutual Protective Soc. of Iowa	Fort Madison, Iowa	223,719	281,732	265,163	390,600	265,322
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota)	Cedar Rapids, Iowa	46,600	81,700	104,500	62,400	59,000
Western Bohemian Fraternal Association	Cedar Rapids, Iowa	584,000	1,077,750	1,154,750	1,218,500	1,125,750
OTHER THAN IOWA SOCIETIES						
Aid Association of Lutherans	Appleton, Wis.	7,934,250	7,579,750	9,040,902	10,001,534	11,367,866
American Insurance Union	Columbus, Ohio		29,537,597	47,471,581	44,632,137	47,489,939
Ancient Order of Gleaners	Detroit, Mich.	5,298,720	6,482,690	14,431,070	17,886,412	9,075,779
Ben Hur, Supreme Tribe of	Crawfordsville, Ind.	7,834,705	8,103,142	8,588,341	14,102,049	25,971,205
Catholic Knights of America	St. Louis, Mo.					639,750
Catholic Order of Foresters	Chicago, Ill.	1,439,500	4,375,250	4,452,500	4,808,000	5,144,500
Catholic Workmen (Katolicky Delnick)	New Prague, Minn.	208,500	117,500	114,500	120,500	148,500
Concordia Mutual Benefit League	Chicago, Ill.	533,250	583,250	477,000	405,430	305,250
Czecho Slovak Protective Society	Chicago, Ill.	481,124	515,945	447,500	323,600	311,800
Danish Brotherhood in America	Omaha, Neb.		758,500	782,750	656,500	731,500
Degree of Honor Protective Assoc. Superior Lodge (a South Dakota corp.)	St. Paul, Minn.	5,075,331	8,240,358	8,685,750	5,508,750	4,895,500
Fraternal Aid Union	Lawrence, Kan.	25,036,081	22,521,934	15,409,480	20,552,199	15,907,075
Fraternal Order of Eagles, Grand Aerie	Kansas City, Mo.	1,300,000	1,958,500	1,573,000	802,200	666,871
German Baptists' Life Association	Buffalo, N. Y.				311,500	280,333
Independent Order of Foresters, Supreme Court	Toronto, Can.	16,693,941	16,300,625	15,162,647	24,024,585	32,808,476

REPORT IOWA INSURANCE DEPARTMENT

Knights of Columbus	New Haven, Conn.	22,067,000	24,463,750	23,371,000	22,068,650	19,135,700
Knights of Pythias, Supreme Lodge	Indianapolis, Ind.	14,440,435	13,469,038	13,873,379	11,317,796	8,968,102
Loyal American Life Association	Chicago, Ill.	2,181,400	1,091,750	2,391,500	1,882,000	1,268,200
Lutheran Brotherhood	Minneapolis, Minn.	892,500	872,000	1,738,000	4,983,000	6,309,500
Maccabees, The	Detroit, Mich.	14,706,650	18,113,987	22,080,000	28,373,681	57,922,000
Modern Woodmen of America	Rock Island, Ill.	133,768,000	150,203,000	153,300,000	143,568,000	108,355,500
Mystic Workers	Fulton, Ill.	9,398,505	17,116,578	28,681,202	16,448,195	13,531,521
Nat'l Frat. Society of the Deaf	Chicago, Ill.	316,500	408,250	383,250	350,127	437,111
Nat'l Slovak Society of U. S. A.	Pittsburgh, Pa.	1,076,750	1,787,600	2,133,500	2,092,250	1,435,750
National Union Assurance Society	Toledo, Ohio	1,860,037	1,817,160	1,676,600	1,829,385	1,233,116
North Star Benefit Association	Moline, Ill.	153,000	207,500	249,250	464,768	605,400
Order of United Commercial Travelers of America	Columbus, Ohio	65,350,000	67,070,000	64,670,000	57,515,000	55,350,000
Railway Mail Association	Portsmouth, N. H.	4,416,000	7,388,000	7,560,000	6,500,000	2,536,000
Royal Arcanum, Supreme Council of the	Boston, Mass.	7,967,357	5,864,026	9,657,596	7,125,064	7,280,100
Royal Highlanders	Lincoln, Neb.	684,000	1,334,000	909,000	1,161,000	968,000
Royal Neighbors of America	Rock Island, Ill.	25,950,750	37,484,500	43,322,850	44,112,080	34,287,000
Security Benefit Association	Topeka, Kan.	88,537,125	78,546,642	53,239,356	19,581,337	19,841,123
Sons of Norway	Minneapolis, Minn.	800,750	1,108,200	1,439,750	1,898,000	1,540,000
Supreme Camp of American Woodmen	Denver, Colo.					7,934,900
*Travelers Protective Assn. of America	St. Louis, Mo.	88,515,000	108,975,000			
United Danish Society of America	Kenosha, Wis.	42,750	58,000	46,750	48,250	54,750
Western Catholic Union, Supreme Council of the	Quincy, Ill.	391,500	449,500	501,113	617,145	333,750
Women's Benefit Association	Port Huron, Mich.	24,507,750	15,305,850	20,193,000	21,445,750	23,339,330
Women's Catholic Order of Foresters	Chicago, Ill.	1,411,500	1,710,750	2,407,700	2,390,100	2,240,762
Woodmen Circle	Omaha, Neb.	13,354,427	10,608,044	12,032,937	13,505,121	13,822,318
Woodmen of the World, Sovereign Camp of the	Omaha, Neb.	60,792,302	59,031,106	63,061,184	87,194,122	67,642,760

LIFE INSURANCE 1926

TABLE D—INSURANCE WRITTEN IN IOWA, FIVE YEARS
Life Insurance Companies

Name of Company	Location	1922	1923	1924	1925	1926
IOWA COMPANIES						
American Farmers Mutual Life Ins. Co.	Des Moines, Iowa					\$ 285,000
Bankers Life Company	Des Moines, Iowa	\$ 12,764,088	\$ 13,559,606	\$ 16,764,941	\$ 20,929,647	\$ 22,812,768
Cedar Rapids Life Insurance Co.	Cedar Rapids, Iowa	2,365,316	1,858,115	2,563,750	2,591,173	2,943,686
Central Life Assurance Soc. (Mutual)	Des Moines, Iowa	5,367,508	6,941,646	7,222,868	8,577,240	9,505,031
Conservative Life Insurance Co. of Iowa	Sioux City, Iowa	275,500	595,500	400,433	313,000	372,750
Des Moines Life & Annuity Company	Des Moines, Iowa	2,570,359	2,546,530	4,826,837	2,140,823	1,788,778
Equitable Life Insurance Co. of Iowa	Des Moines, Iowa	8,777,325	10,254,953	10,653,581	11,125,077	12,715,372
Farmers Union Mutual Life Insurance Co.	Des Moines, Iowa	763,000	2,290,250	1,606,000	1,391,500	835,000
Great Western Insurance Company	Des Moines, Iowa		540,500	400,000	504,560	471,960
Guaranty Life Insurance Company	Davenport, Iowa	4,409,965	3,911,603	3,951,931	3,352,959	3,009,526
Hawkeye Life Insurance Company	Des Moines, Iowa	2,557,000	485,000	515,000	911,555	658,194
Merchants Life Insurance Company	Des Moines, Iowa	2,495,016	2,967,679	2,117,560	3,152,126	3,316,550
Register Life Insurance Company	Davenport, Iowa	4,622,180	4,628,498	3,793,750	4,762,154	3,341,715
Reinsurance Life Company of America	Des Moines, Iowa	2,622,036	3,426,431	3,806,361	2,486,803	2,792,846
Royal Union Life Insurance Company	Des Moines, Iowa	2,823,795	33,562,670	7,876,275	37,951,591	8,124,946
Union Mutual Life Company	Des Moines, Iowa					347,600
Webster Life Insurance Company	Des Moines, Iowa				310,500	27,000
OTHER THAN IOWA COMPANIES						
Abraham Lincoln Life Insurance Company	Springfield, Ill.	351,225	489,250	267,975	431,575	716,550
Acacia Mutual Life Association	Washington, D. C.	116,000	269,000	292,000	352,500	784,900
Aetna Life Insurance Company	Hartford, Conn.	2,234,381	5,442,653	7,638,896	13,243,723	9,405,335
American Bankers Insurance Company	Jacksonville, Ill.				87,346	55,890
American Central Life Insurance Company	Indianapolis, Ind.	79,147	527,033	741,518	885,752	1,354,913
American Life Insurance Company	Detroit, Mich.	1,651,171	1,078,323	917,326	498,117	729,983
American Life Reinsurance Company	Dallas, Texas	582,798	316,974	226,380	316,555	222,637
American National Insurance Company	Galveston, Texas				418,308	743,155
American Old Line Insurance Company	Lincoln, Neb.	14,500	103,500	14,000	602,000	376,500
Bankers Life Insurance Company	Lincoln, Neb.	422,194	605,255	594,868	701,116	900,129
Bankers Reserve Life Company	Omaha, Neb.	922,153	685,962	683,439	804,319	1,509,332
Berkshire Life Insurance Company	Pittsfield, Mass.	1,103,406	871,161	1,095,625	1,108,017	1,295,732
Business Men's Assurance Co. of Amer.	Kansas City, Mo.	58,000	34,500	171,796	309,163	410,966
Central Life Insurance Co. of Ill.	Chicago, Ill.	1,086,194	1,028,410	992,878	884,328	1,246,525
Chicago National Life Insurance Co.	Chicago, Ill.			10,000	65,000	38,500
Columbian National Life Insurance Co.	Boston, Mass.	290,027	202,851	393,850	403,581	849,370
Columbus Mutual Life Insurance Co.	Columbus, Ohio	2,000	71,261	35,500	6,735	104,500
Connecticut General Life Insurance Co.	Hartford, Conn.	587,983	313,930	353,155	538,611	404,113
Connecticut Mutual Life Insurance Co.	Hartford, Conn.	2,614,982	3,721,407	3,402,247	4,195,306	4,192,990
Continental Assurance Company	Chicago, Ill.	255,500	225,964	243,556	448,443	376,684
Continental Life Insurance Company	St. Louis, Mo.	6,891	198,175	204,534	558,424	641,551
Equitable Life Assurance Soc. of U. S.	New York, N. Y.	8,997,336	9,237,342	10,805,296	10,849,350	12,635,244
Farmers & Bankers Life Insurance Co.	Wichita, Kan.				178,537	131,580
Farmers Nat'l Life Ins. Co. of Amer. (An Indiana Corporation)	Chicago, Ill.	736,041	568,000	445,000	435,500	157,931
Federal Life Insurance Company	Chicago, Ill.	402,493	506,573	427,040	707,294	1,306,141
Fidelity Mutual Life Insurance Company	Philadelphia, Pa.	235,170	522,762	276,562	69,608	167,843
Franklin Life Insurance Company	Springfield, Ill.	947,318	465,203	111,496	177,200	227,225
Girard Life Insurance Company	Philadelphia, Pa.	75	9,642	3,245	13,462	8,356
Great Northern Life Ins. Co. (A Wisconsin Corporation)	Chicago, Ill.	93,500	134,500	190,000	254,437	122,500
Guardian Life Insurance Company	New York, N. Y.	1,305,711	1,138,539	943,899	907,576	742,742
Home Life Insurance Company	New York, N. Y.	20,162	217,239	362,168	251,760	82,124
Indianapolis Life Insurance Company	Indianapolis, Ind.			21,500	38,000	413,800
International Life & Annuity Company	Moline, Ill.	340,500	4,023,347	499,129	756,510	148,861
International Life Insurance Company	St. Louis, Mo.	230,118	538,418	15,464,309	2,453,924	1,513,316
John Hancock Mutual Life Insurance Company	Boston, Mass.	900,199	1,396,915	3,379,231	4,365,720	4,899,059
Kansas City Life Insurance Company	Kansas City, Mo.	293,500	305,805	384,076	1,590,000	1,114,501
Kansas Life Insurance Company	Popeka, Kan.					2,000
LaFayette Life Insurance Company	Lafayette, Ind.	100,789	95,039	206,736	104,768	104,802
Lincoln Liberty Life Insurance Company	Lincoln, Neb.	145,000	226,130	139,500	182,000	286,500
Lincoln National Life Insurance Company	Fort Wayne, Ind.	1,819,465	2,206,892	811,834	772,850	439,980
Massachusetts Mutual Life Insurance Company	Springfield, Mass.	3,775,694	3,674,058	3,065,152	3,437,714	3,984,237
Massachusetts Protective Life Assurance Company	Worcester, Mass.			43,000	165,000	189,500
Metropolitan Life Insurance Company	New York, N. Y.	12,014,067	15,121,675	13,950,056	15,946,207	20,044,372
Michigan Mutual Life Insurance Company	Detroit, Mich.	727,742	878,169	649,674	770,358	785,458
Midwest Life Insurance Company	Lincoln, Neb.	95,030	282,939	273,000	250,600	279,644

TABLE D—Continued

Name of Company	Location	1922	1923	1924	1925	1926
Minnesota Mutual Life Insurance Company	St. Paul, Minn.	422,860	544,519	635,571	1,086,042	1,234,701
Missouri State Life Insurance Company	St. Louis, Mo.	820,318	1,579,377	2,478,762	1,800,326	1,615,638
Monarch Life Insurance Company	Springfield, Mass.					25,500
Montana Life Insurance Company	Helena, Mont.	141,500	17,000	183,000	158,500	8,000
Morris Plan Insurance Society	New York, N. Y.			6,050	9,250	30,100
Mutual Benefit Life Insurance Company	Newark, New Jersey	3,028,022	3,817,847	3,924,048	4,478,217	3,947,814
Mutual Life Insurance Company of New York	New York, N. Y.	5,865,236	5,960,951	6,477,172	6,648,650	9,345,501
Mutual Trust Life Insurance Company	Chicago, Ill.	1,737,425	2,045,851	1,926,966	2,038,058	1,921,513
National Fidelity Life Insurance Company	Kansas City, Mo.		1,573,837	1,109,806	1,778,661	1,721,186
National Guardian Life Insurance Company	Madison, Wis.				80,500	41,500
National Life Insurance Company U. S. of A.	Chicago, Ill.	1,688,218	1,791,173	1,440,957	1,191,632	903,461
National Life Insurance Company	Montpelier, Vt.	1,163,605	1,508,875	1,677,666	1,687,346	1,559,527
National Reserve Life Insurance Company	Topeka, Kan.	21,500	87,000	74,500	74,500	51,500
New England Mutual Life Insurance Company	Boston, Mass.	1,901,038	1,920,648	1,733,752	2,108,289	2,892,406
New World Life Insurance Company	Spokane, Wash.	591,500	608,500	499,292	409,720	282,500
New York Life Insurance Company	New York, N. Y.	7,916,303	9,173,862	9,605,372	10,457,800	12,261,515
North American Life Insurance Company	Chicago, Ill.	310,500	405,500	137,000	261,500	412,700
North American National Life Insurance Company	Omaha, Neb.		200,000	282,343	153,000	31,000
North American Reassurance Company	New York, N. Y.			485,400	1,015,700	466,500
Northwestern Life Insurance Company	Omaha, Neb.		40,000	136,000	500,000	606,500
Northwestern Mutual Life Insurance Company	Milwaukee, Wis.	19,553,986	12,006,875	11,536,450	12,489,540	12,063,660
Northwestern National Life Insurance Company	Minneapolis, Minn.	3,412,722	4,310,002	4,749,535	4,267,921	2,961,650
Occidental Life Insurance Company	Los Angeles, Cal.			16,500	17,763	20,500
Ohio National Life Insurance Company	Cincinnati, Ohio			110,700	185,261	258,500
Old Colony Life Insurance Company	Chicago, Ill.	514,798	413,663	256,080	313,579	288,159
Old Line Insurance Company	Lincoln, Neb.				186,000	43,500
Old Line Life Insurance Company of America	Milwaukee, Wis.	254,029	266,448	272,007	99,910	106,138
Omaha Life Insurance Company	Omaha, Neb.		180,750	553,157	252,342	242,718
Pacific Mutual Life Insurance Co.	Los Angeles, Cal.	1,683,301	2,004,638	1,435,304	1,634,733	1,512,103
Penn Mutual Life Insurance Company	Philadelphia, Pa.	4,638,068	5,638,339	5,388,581	6,561,717	6,016,612
Peoples Life Insurance Company	Frankfort, Ind.				142,500	52,500
Peoria Life Insurance Company	Peoria, Ill.	2,325,226	2,884,631	2,235,922	2,216,142	2,796,024
Phoenix Mutual Life Insurance Company	Hartford, Conn.	1,888,431	1,570,191	2,072,483	2,420,221	2,803,889
Prairie Life Insurance Company	Omaha, Neb.	582,500	488,500	435,500	405,500	545,120
Provident Life & Accident Insurance Company	Chattanooga, Tenn.					

Provident Mutual Life Ins. Co. of Philadelphia	Philadelphia, Pa.	1,413,049	1,861,119	1,738,914	2,029,722	2,687,103
Prudential Insurance Company of America	Newark, N. J.	13,707,186	15,475,924	15,732,246	21,815,353	23,000,619
Reliance Life Insurance Company	Pittsburgh, Pa.	457,500	406,400	321,000	397,350	294,778
Reserve Loan Life Insurance Company	Indianapolis, Ind.	464,000	269,000	327,278	569,308	452,874
Rockford Life Insurance Company	Rockford, Ill.	323,254	255,200	476,000	616,884	707,969
Saint Joseph Life Insurance Company	St. Joseph, Mo.	61,500	216,500	172,000	164,000	169,500
Security Life Insurance Company of America (A Virginia Corporation)	Chicago, Ill.			355,345	588,519	1,023,924
Security Mutual Life Insurance Company	Binghamton, N. Y.			45,000	17,136	42,203
Security Mutual Life Insurance Company	Lincoln, Neb.	103,600			113,750	93,500
Service Life Insurance Company	Lincoln, Neb.					250,500
Springfield Life Insurance Company	Springfield, Ill.			1,000	88,000	39,500
State Life Insurance Company	Indianapolis, Ind.	5,594	26,066	1,075	27,089	4,571
State Mutual Life Assurance Company	Worcester, Mass.		3,000	136,729	420,476	740,009
Travelers Equitable Insurance Company	Minneapolis, Minn.			22,500	12,500	13,000
Travelers Insurance Company	Hartford, Conn.	6,530,923	9,426,581	11,873,206	11,832,124	10,736,525
Union Central Life Insurance Company	Cincinnati, Ohio	2,029,460	1,648,001	1,537,488	2,345,073	2,308,597
Washington Fidelity Nat'l Insurance Company	Chicago, Ill.				500	754
Western Union Life Insurance Company	Spokane, Wash.	172,147	185,000	194,012	229,817	302,924
IOWA ASSOCIATIONS		2,396,090	1,950,500	1,242,000	1,211,500	1,100,500
National Life Association	Des Moines, Iowa					
OTHER THAN IOWA ASSOCIATIONS		2,606,000	2,214,500	2,177,000	1,764,000	2,046,000
Guarantee Fund Life Association	Omaha, Neb.	1,029,861	1,598,171	1,368,889	1,022,761	969,910
Illinois Bankers Life Association	Monmouth, Ill.					
IOWA SOCIETIES						
Ancient Order of United Workmen	Des Moines, Iowa	2,249,819	2,304,000	2,523,500	2,236,574	2,730,500
Brotherhood of American Yeomen	Des Moines, Iowa	24,366,125	15,701,000	5,421,907	4,292,232	2,608,390
Homesteaders Life Association	Des Moines, Iowa	1,366,000	1,538,000	4,174,068	1,940,780	1,816,649
Knights of Pythias of N. A., S. A., etc. (Grand Lodge) (Colored)	Des Moines, Iowa	3,600	28,550	10,100	7,450	7,000
Lutheran Mutual Aid Society	Waverly, Iowa	37,500	569,357	1,108,500	823,000	198,235
Modern Brotherhood of America	Mason City, Iowa	901,661	908,017	904,328	1,011,776	875,531
Order of Railway Conductors of America, Mutual Benefit Department	Cedar Rapids, Iowa	15,500	35,000	46,000	102,500	25,000
Roman Catholic Mutual Protective Soc. of Iowa	Fort Madison, Iowa	212,923	276,232	245,821	374,600	258,578
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota)	Cedar Rapids, Iowa		12,600	39,000	25,000	16,000
Western Bohemian Fraternal Association	Cedar Rapids, Iowa	51,250	150,500	111,500	77,000	89,250

TABLE D—Continued

Name of Company	Location	1922	1923	1924	1925	1926
OTHER THAN IOWA SOCIETIES						
Aid Association of Lutherans	Appleton, Wis.	96,000	94,250	122,750	422,750	514,250
American Insurance Union	Columbus, Ohio		777,750	790,250	819,250	764,750
Ancient Order of Gleaners	Detroit, Mich.	17,500	100,500	9,500	56,500	130,604
Ben Hur, Supreme Tribe of	Crawfordsville, Ind.	350,685	334,354	296,556	684,297	1,002,884
Catholic Knights of America	St. Louis, Mo.					11,000
Catholic Order of Foresters	Chicago, Ill.	105,500	160,500	340,500	388,000	200,500
Catholic Workmen (Katoleky Delnick)	New Prague, Minn.	5,000	7,000	8,000	8,000	11,500
Concordia Mutual Benefit League	Chicago, Ill.	22,100	9,000		5,000	
Czecho Slovak Protective Society	Chicago, Ill.	17,500	20,750	14,750	12,178	11,750
Danish Brotherhood in America	Omaha, Neb.			63,500	63,250	66,250
Degree of Honor Protective Assoc. Superior Lodge (a South Dakota corp.)	St. Paul, Minn.	227,250	202,750	166,750	227,250	224,750
Fraternal Aid Union	Lawrence, Kan.	1,416,169	1,324,307	691,771	607,970	556,251
Fraternal Order of Eagles, Grand Aerie	Kansas City, Mo.	40,000	10,000		2,000	1,000
German Baptists' Life Association	Buffalo, N. Y.				7,000	28,500
Independent Order of Foresters, Supreme Court	Toronto, Can.	1,000	1,000	2,000	500	249,500
Knights of Columbus	New Haven, Conn.	468,000	509,000	446,000	560,000	401,702
Knights of Pythias, Supreme Lodge	Indianapolis, Ind.	277,000	262,000	222,000	224,500	218,000
Loyal American Life Association	Chicago, Ill.	2,000	34,500	2,000		
Lutheran Brotherhood	Minneapolis, Minn.	79,500	91,000		371,250	419,500
Maccabees, The	Detroit, Mich.	391,500	594,500	1,049,000	1,171,500	2,796,000
Modern Woodmen of America	Rock Island, Ill.	11,794,500	12,542,000	10,538,500	10,858,500	9,343,000
Mystic Workers	Fulton, Ill.	1,013,805	1,756,344	2,841,394	1,359,118	1,201,273
Nat'l Frat. Society of the Deaf	Chicago, Ill.	14,750	14,750	7,250	27,144	18,178
Nat'l Slovak Society of U. S. A.	Pittsburgh, Pa.	1,000	1,750	3,750	3,750	2,000
National Union Assurance Society	Toledo, Ohio	4,000	11,500	16,402	46,389	11,576
North Star Benefit Association	Moline, Ill.	8,506	5,018	7,272	15,034	34,750
Order of United Commercial Travelers of America	Columbus, Ohio	4,165,000	3,380,000	3,200,000	3,130,000	3,715,000
Railway Mail Association	Portsmouth, N. H.	300,000	424,000	364,000	284,000	176,000
Royal Arcanum, Supreme Council of the	Boston, Mass.	60,637	80,868	107,800	22,000	37,000
Royal Highlanders	Lincoln, Neb.		1,000	2,000	33,000	36,000

Royal Neighbors of America	Rock Island, Ill.	1,637,750	2,916,350	2,772,000	4,396,000	1,732,000
Security Benefit Association	Topeka, Kan.	3,081,750	2,504,237	1,671,750	650,000	306,807
Sons of Norway	Minneapolis, Minn.	44,750	28,000	8,000	15,500	10,750
Supreme Camp of American Woodmen	Denver, Colo.					
*Travelers Protective Assn. of America	St. Louis, Mo.	2,705,000	2,705,000			
United Danish Societies of America	Kenosha, Wis.	15,000	19,250	16,750	21,000	17,500
Western Catholic Union, Supreme Council of the	Quincy, Ill.	16,250		25,738	13,914	4,000
Women's Benefit Association	Port Huron, Mich.	176,700	131,000	164,300	99,000	260,250
Women's Catholic Order of Foresters	Chicago, Ill.	74,000	125,750	340,250	148,750	215,250
Woodmen Circle	Omaha, Neb.	345,900	272,900	342,496	507,852	339,800
Woodmen of the World, Sovereign Camp of the	Omaha, Neb.	726,000	705,400	680,772	1,238,093	724,100

*Accident insurance only.

TAXES, FEES AND EXPENSES COLLECTED FROM LIFE COMPANIES, ASSOCIATIONS AND SOCIETIES DURING 1926

Name of Company	Taxes	Filing License Certificates and Miscellaneous Fees	Examina- tion Expenses	Total Fees and Expenses
IOWA LIFE COMPANIES				
American Farmers Mutual Life Ins. Co.		\$ 25.00	\$ 14.50	\$ 39.50
Bankers Life Company	\$ 8,920.02	483.00	554.25	1,007.25
Cedar Rapids Life Insurance Co.	1,229.83	107.00	49.99	156.99
Central Life Assurance Society (Mutual)	11,368.25	199.80	350.50	550.30
Conservative Life Insurance Co. of Iowa	195.95	32.97	605.18	728.15
Des Moines Life and Annuity Company	2,250.42	123.00	124.50	247.50
Equitable Life Insurance Co. of Iowa	12,193.95	332.78	1,776.50	2,109.28
Farmers Union Mutual Life Ins. Co.	851.10	119.20	7.50	136.70
Great Western Insurance Company	725.11	143.35	440.50	502.85
Guaranty Life Insurance Company	3,575.24	113.50	27.85	141.35
Hawkeye Life Insurance Company	576.34	38.50	25.50	65.00
Medical Life Insurance Co. of America	1,734.03	3.00		3.00
Merchants Life Insurance Company	2,508.41	159.00	273.25	432.25
Pioneer Mutual Life Company		10.00		10.00
Register Life Company of America	2,160.92	92.55	127.06	219.61
Reinsurance Life Company of America		90.50	369.75	460.25
Royal Union Life Insurance Company	7,309.45	474.41	3,735.39	4,209.80
Union Mutual Life Company		60.00	89.00	149.00
Universal Life Insurance Company	738.12	1.55	1,031.31	1,032.86
Webster Life Insurance Company	43.85	8.00	54.30	62.30
Total	\$ 56,381.59	\$ 2,617.11	\$ 9,756.83	\$ 12,373.94
NON-IOWA LIFE COMPANIES				
Acacia Mutual Life Association	1,311.36	122.55	672.94	795.40
Aetna Life Insurance Company	16,043.38	1,202.00		1,202.00
American Bankers Insurance Company	483.45	125.00		125.00
American Central Life Insurance Co.	1,128.78	358.00		358.00
American Life Insurance Company	7,635.73	84.20		84.20
American Life Reinsurance Company	3.80	37.00		37.00
American National Insurance Company	219.90	187.00		187.00
American Old Line Insurance Company	627.52	62.00		62.00
Bankers Life Insurance Company	5,354.61	192.00		192.00
Bankers Reserve Life Company	3,961.99	279.55	711.74	991.29
Berkshire Life Insurance Company	3,001.70	110.00		110.00
Business Men's Assurance Co. of America	902.37	64.00		64.00
Central Life Insurance Co. of Illinois	2,888.63	233.00		233.00
Chicago National Life Insurance Co.	61.98	121.00		121.00
Columbian National Life Insurance Co.	1,155.99	102.00		102.00
Columbus Mutual Life Insurance Co.	114.98	93.90		93.90
Connecticut General Life Insurance Co.	121.29	26.00		26.00
Connecticut Mutual Life Insurance Co.	21,111.86	342.00		342.00
Continental Assurance Company	550.84	193.00		193.00
Continental Life Insurance Company	614.49	88.00		88.00
Equitable Life Assurance Society of U. S.	41,893.96	630.00		630.00
Farmers and Bankers Life Insurance Co.	39.87	111.00		111.00
Farmers National Life Ins. Co. of America	1,370.17	58.00		58.00
Federal Life Insurance Company	1,115.36	467.00	773.01	1,239.01
Fidelity Mutual Life Insurance Co.	1,508.00	48.00		48.00
Franklin Life Insurance Company	524.70	135.00		135.00
Girard Life Insurance Company	21.52	22.00		22.00
Great Northern Life Insurance Company	543.05	57.00		57.00
Guardian Life Insurance Company	5,904.10	92.00		92.00
Home Life Insurance Company	748.83	40.00		40.00

TAXES, FEES AND EXPENSES COLLECTED FROM LIFE COMPANIES, ASSOCIATIONS AND SOCIETIES DURING 1926—Continued

Name of Company	Taxes	Filing License Certificates and Miscellaneous Fees	Examina- tion Expenses	Total Fees and Expenses
Indianapolis Life Insurance Company	79.28	82.00		82.00
International Life & Annuity Company	2,718.72	130.02	401.41	531.43
International Life Insurance Company	12,173.43	192.00		192.00
John Hancock Mutual Life Insurance Co.	7,648.24	622.00		622.00
Kansas City Life Insurance Company	3,339.60	152.00		152.00
Kansas Life Insurance Company		188.00		188.00
LaFayette Life Insurance Company	254.93	142.00		142.00
Lincoln Liberty Life Insurance Company	356.67	46.00		46.00
Lincoln National Life Insurance Company	3,653.72	169.00		169.00
Massachusetts Mutual Life Insurance Co.	18,977.07	262.00		262.00
Massachusetts Protective Life Assur. Co.	113.49	66.00		66.00
Metropolitan Life Insurance Co.	57,045.81	682.00		682.00
Michigan Mutual Life Insurance Company	5,865.92	195.00		195.00
Midwest Life Insurance Company	431.77	142.00		142.00
Minnesota Mutual Life Insurance Co.	1,357.75	289.00		289.00
Missouri State Life Insurance Co.	4,515.91	322.00		322.00
Monarch Life Insurance Company		77.00		77.00
Montana Life Insurance Company	241.71	44.00		44.00
Morris Plan Insurance Society	5.70	24.00		24.00
Mutual Benefit Life Insurance Company	25,707.39	222.00		222.00
Mutual Life Insurance Co. of New York	41,051.04	1,004.00		1,004.00
Mutual Life of Illinois	579.04	200.00		200.00
Mutual Trust Life Insurance Company	8,783.89	315.00		315.00
National Fidelity Life Insurance Co.	7,415.80	160.05	683.25	843.30
National Guardian Life Insurance Co.	300.00	43.00		43.00
National Life Insurance Co., U. S. of A.	10,922.22	196.15		196.15
National Life Insurance Company	6,808.62	117.00		117.00
National Reserve Life Insurance Company	162.13	137.00		137.00
New England Mutual Life Insurance Co.	10,346.81	146.00		146.00
New World Life Insurance Company	2,360.25	30.00		30.00
New York Life Insurance Company	55,867.80	852.00		852.00
North American Life Insurance Co.	2,637.87	157.00		157.00
North American National Life Ins. Co.	240.46	24.20	846.39	870.59
North American Reassurance Company	167.97	22.00		22.00
Northwestern Life Insurance Company	452.58	136.00		136.00
Northwestern Mutual Life Insurance Co.	89,954.37	825.00		825.00
Northwestern National Life Insurance Co.	10,852.30	567.00		567.00
Occidental Life Insurance Company	29.16	51.00		51.00
Ohio National Life Insurance Company	213.16	88.70		88.70
Old Colony Life Insurance Company	955.25	175.00		175.00
Old Line Insurance Company	59.46	34.00		34.00
Old Line Life Insurance Co. of America	371.02	79.00		79.00
Omaha Life Insurance Company	266.28	42.00		42.00
Pacific Mutual Life Insurance Company	7,052.65	171.00		171.00
Penn Mutual Life Insurance Company	36,943.21	422.00		422.00
Peoples Life Insurance Company	117.54	58.00		58.00
Peoria Life Insurance Company	9,545.36	201.00		201.00
Phoenix Mutual Life Insurance Company	13,392.33	70.00		70.00
Prairie Life Insurance Company	2,060.12	154.00		154.00
Provident Life & Accident Insurance Co.		136.00		136.00
Provident Mutual Life Ins. Co. of Phila.	6,153.86	192.00		192.00
Prudential Insurance Co. of America	75,570.23	810.00		810.00
Reliance Life Insurance Company	2,351.95	40.00		40.00
Reserve Loan Life Insurance Company	914.45	100.00		100.00
Rockford Life Insurance Company	834.28	283.00		283.00
Saint Joseph Life Insurance Company	1,018.00	76.00		76.00

TAXES, FEES AND EXPENSES COLLECTED FROM LIFE COMPANIES, ASSOCIATIONS AND SOCIETIES DURING 1926—Continued

Name of Company	Taxes	Filing License Certificates and Miscellaneous Fees	Examination Expenses	Total Fees and Expenses
Security Life Insurance Co. of America	531.91	113.00		113.00
Security Mutual Life Insurance Co.	51.82	66.00		66.00
Security Mut. Life Ins. Co., Lincoln, Neb.		44.00		44.00
Service Life Insurance Company		92.00		92.00
Springfield Life Insurance Company	258.86	125.00	41.92	166.92
State Life Insurance Company	315.20	58.00		58.00
State Mutual Life Assurance Company	647.80	48.00		48.00
Travelers Equitable Insurance Company	21.00	155.00		155.00
Travelers Insurance Company	18,496.23	442.00		442.00
Union Central Life Insurance Company	9,936.50	262.50		262.50
Union Reserve Life Insurance Company	128.01	20.00		20.00
Washington Fidelity National Ins. Co.	.32	117.00		117.00
Western Union Life Insurance Company	336.63	56.00		56.00
Total	\$ 702,597.48	\$ 19,501.82	\$ 4,110.66	\$ 23,612.18
ASSESSMENT LIFE ASSOCIATIONS				
Iowa Associations				
National Life Association	\$ 9,571.64	\$ 92.00		\$ 92.00
Total	\$ 9,571.64	\$ 92.00		\$ 92.00
Non-Iowa Associations				
Guarantee Fund Life Association		\$ 172.00		\$ 172.00
Illinois Bankers Life Association	\$ 2,259.56	72.14	\$ 884.37	\$ 956.51
Total	\$ 2,259.56	\$ 244.14	\$ 884.37	\$ 1,128.51
FRATERNAL BENEFICIARY SOCIETIES				
Iowa Societies				
Grand Lodge Ancient Order of United Workmen of Iowa		\$ 27.00		\$ 27.00
Brotherhood of American Yeomen		236.50	\$ 2,005.00	\$ 2,241.50
Homesteaders Life Association		121.25	1,271.00	1,392.25
Knights of Pythias of N. A., S. A., Etc., Grand Lodge (Colored)		25.00		25.00
Lutheran Mutual Aid Society		97.20	528.80	626.00
Modern Brotherhood of America		35.00		35.00
Order of Railway Conductors of America		25.00		25.00
Roman Catholic Mutual Protective Society of Iowa		36.71	472.87	509.58
Western Bohemian Catholic Union		36.50	217.20	253.70
Western Bohemian Fraternal Association		70.85	287.94	358.79
Total		711.01	4,782.90	\$ 5,493.91
Non-Iowa Societies				
Aid Association of Lutherans		\$ 25.00		\$ 25.00
American Insurance Union		25.00		25.00
American Woodmen, Supreme Camp		63.50		63.50
Ancient Order of Gleaners		25.00		25.00
Ben Hur, Supreme Tribe of		30.00		30.00
Catholic Knights of America		25.00		25.00
Catholic Order of Foresters		25.00		25.00
Concordia Mutual Benefit League		25.00		25.00
Czecho Slovak Protective Society		25.00		25.00
Danish Brotherhood in America		25.00		25.00

TAXES, FEES AND EXPENSES COLLECTED FROM LIFE COMPANIES, ASSOCIATIONS AND SOCIETIES DURING 1926—Continued

Name of Company	Taxes	Filing License Certificates and Miscellaneous Fees	Examination Expenses	Total Fees and Expenses
Degree of Honor Protective Association		25.00		25.00
Superior Lodge		25.00		25.00
Fraternal Aid Union		25.00		25.00
German Baptists' Life Association		25.00		25.00
Grand Aerie Fraternal Order of Eagles		25.00		25.00
Independent Order of Foresters, Supreme Court		25.00		25.00
Katoleky Delnick (Catholic Workmen)		25.00		25.00
Knights of Columbus		25.00		25.00
Knights of Pythias, Supreme Lodge		30.00		30.00
Ladies of the Maccabees		25.00		25.00
Loyal American Life Association		25.00		25.00
Lutheran Brotherhood		25.00		25.00
Maccabees, The		25.00		25.00
Modern Woodmen of America		25.00		25.00
Mystic Workers		38.30	700.23	708.53
National Fraternal Society of the Deaf		25.00		25.00
National Slovak Society of U. S. of A.		25.00		25.00
National Union Assurance Society		25.00		25.00
North Star Benefit Association		25.00		25.00
Order of United Commercial Travelers of America		25.00		25.00
Railway Mail Association		25.00		25.00
Royal Arcanum, Supreme Council of the		25.00		25.00
Royal Highlanders		25.00		25.00
Royal Neighbors of America		25.00		25.00
Security Benefit Association		25.00		25.00
Sons of Norway		25.00		25.00
Travelers Protective Association of Am.		25.00		25.00
United Danish Societies of America		25.00		25.00
Western Catholic Union, Supreme Council of		25.00		25.00
Women's Benefit Assn. of the Maccabees		25.00		25.00
Women's Catholic Order of Foresters		25.00		25.00
Woodmen Circle		25.00		25.00
Woodmen of the World, Sov. Camp of the		25.30	1,132.24	1,157.54
Total		1,112.10	1,892.47	3,004.57

RECAPITULATION

Class of Business	Taxes	Filing License Certificates and Miscellaneous Fees	Examination Expenses	Total Fees and Expenses
LIFE COMPANIES				
Iowa Life Companies	\$ 56,381.50	\$ 2,617.11	\$ 9,756.83	\$ 12,373.34
Non-Iowa Life Companies	702,597.48	19,501.82	4,110.66	22,612.8
ASSESSMENT LIFE ASSOCIATIONS				
Iowa Associations	9,571.64	92.00		92.00
Non-Iowa Associations	2,279.56	244.14	884.37	1,128.51
FRATERNAL BENEFICIARY SOCIETIES				
Iowa Societies		711.01	4,782.90	5,493.91
Non-Iowa Societies		1,112.10	1,892.47	3,004.57
Grand Total, Life and Fraternal	\$ 770,810.27	\$ 24,278.18	\$ 21,427.23	\$ 45,705.81
Grand Total Fire, Casualty and Miscellaneous	562,553.92	*110,133.03	15,655.35	125,788.38
Total of All Companies	\$1,333,364.19	*\$134,411.21	37,082.58	\$ 171,493.79

*Publication Fees \$4,896.00.

RECEIPTS AND DISBURSEMENTS FOR THE YEAR 1926

INCOME			
Taxes			\$ 1,333,364.19
Fees:			
Publication	\$ 4,896.00		
Agents' licenses	102,399.00		
Filing statements	11,747.00		
General certificates	1,024.00		
Certificates for publication	1,500.00		
Retallation	8,112.70		
Filing charters	505.00		
Miscellaneous certificates	4,077.51		
Examinations	37,082.58		171,493.79
Total income			\$ 1,504,867.38
Special Fund Receipts:			
Publication	\$ 4,896.00		
Examinations	37,082.58		41,978.58
Net income			\$ 1,462,879.80
DISBURSEMENTS			
Salaries (218-28a 41 G. A.)	\$ 37,903.77		
Per diem (24-8632) Examinations	47,381.98		
Postage, telephone, telegraph and express	1,521.98		
Furniture, fixtures, equipment, repairs, records and subscriptions	602.59		
Stationery and supplies	629.79		
Printing, binding and paper	5,019.98		
Extra help (218-28b 41 G. A.)	8,533.30		
Miscellaneous and investigation	792.99		
Department traveling expense	793.20		
Publication fund disbursement	4,896.00		108,073.58
Refund publication	\$ 4,896.00		
Refund per diem (24-8632)	37,082.58		41,978.58
Net disbursements			\$ 66,007.00
Excess net income over net disbursements			\$ 1,396,782.80
Per cent net disbursements to net income			4.81%

RECAPITULATION FOR LAST FIVE YEARS

Year	Net Disbursements	Net Income	Per Cent
1922	\$ 63,074.23	\$ 1,154,825.23	5.40%
1923	55,799.50	1,201,605.97	4.64%
1924	53,216.88	1,301,296.53	4.09%
1925	56,551.47	1,349,012.61	4.19%
1926	66,007.00	1,462,879.40	4.51%

STATE TREASURER'S RECEIPTS FOR FEES AND EXAMINATION EXPENSES COLLECTED BY THE INSURANCE DEPARTMENT DURING THE YEAR 1926

Receipt Number	Date, 1926	Amount
2955	January 8	\$ 757.40
2963	January 12	11,926.40
3020	January 16	6,477.00
3055	January 21	1,220.49
3106	January 29	3,332.30
3135	February 1	3,181.90
3285	February 4	4,440.60
3352	February 9	11,783.50
3388	February 13	4,961.78
3444	February 23	3,993.65
3459	February 24	5,157.40
3474	February 27	3,111.00
3610	March 4	7,700.65
3673	March 10	11,633.37
3704	March 16	6,826.00
3728	March 16	5,731.63
3749	March 19	8,700.57
3763	March 23	5,358.60
3776	March 25	4,054.60
3789	March 27	5,214.05
3828	April 1	6,084.41
3868	April 6	5,580.06
4046	April 15	2,420.90
4097	April 21	1,721.50
4147	April 30	1,304.45
4318	May 7	653.00
4371	May 13	1,081.02
4423	May 20	2,062.89
4464	May 27	2,413.14
4617	June 3	261.00
4722	June 11	533.90
4777	June 17	2,435.65
4816	June 24	871.19
4848	June 30	754.20
5159	July 21	1,857.29
5218	July 30	1,181.40
5400	August 7	442.40
5512	August 14	873.22
5548	August 21	1,026.79
5579	August 27	1,800.83
5631	September 1	2,509.70
5652	September 10	1,302.13
5923	September 18	678.75
6113	September 29	584.29
6221	October 6	305.48
6301	October 12	1,353.66
6427	October 27	2,539.51
6509	November 3	1,744.96
6723	November 12	273.70
6793	November 18	2,638.31
6805	December 1	357.10
7129	December 9	973.66
7180	December 15	206.84
7372	December 28	214.20
Total		\$ 166,507.79

YEARLY STATEMENT OF TRANSACTIONS IN SECURITIES—INSURANCE DEPARTMENT OF IOWA
Securities on Deposit January 1st, 1926, Securities Deposited or Withdrawn and Balances on Deposit December 31st, 1926

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REPORT IOWA INSURANCE DEPARTMENT

Name	Location	Securities on Deposit Jan. 1, 1926	Securities Deposited	Securities Withdrawn	Balance Dec. 31, 1926
American Life Insurance Company	Detroit	\$ 4,026,238.06	\$ 920,766.80	\$ 649,447.00	\$ 4,297,557.17
American Farmers Mutual Life Ins. Co.	Des Moines		5,000.00		5,000.00
Bankers Life Company	Des Moines	70,683,508.57	19,162,692.00	11,600,753.00	78,245,447.48
Cedar Rapids Life Insurance Company	Cedar Rapids	2,355,993.24	780,565.58	429,541.77	2,707,017.05
Central Life Assurance Society (Mutual)	Des Moines	18,185,450.12	5,958,196.79	3,521,698.75	20,621,888.16
Conservative Life Insurance Company	Sioux City	121,300.00		4,900.00	116,400.00
Des Moines Life & Annuity Co.	Des Moines	2,443,062.07	934,188.80	714,126.44	2,663,124.43
Equitable Life Insurance Co. of Iowa	Des Moines	58,069,555.12	16,151,192.15	7,330,903.90	66,889,843.37
Farmers Union Mutual Life Ins. Co.	Des Moines	139,450.00	116,600.00	2,500.00	253,550.00
Guaranty Life Insurance Company	Davenport	2,744,786.96	1,173,865.21	557,766.28	3,360,885.89
Great Western Insurance Company	Des Moines	202,800.00	50,300.00	60,150.00	252,950.00
Hawkeye Life Insurance Company	Des Moines	721,389.10	280,737.25	141,647.83	860,478.52
International Life & Annuity Co.	Moline, Ill.	571,742.75	141,165.61	123,821.34	589,087.02
International Life Insurance Company	St. Louis	1,468,650.00	630,500.00	413,550.00	1,685,600.00
Metropolitan Life Insurance Company	New York City	12,000.00			12,000.00
Medical Life Insurance Company of America	Waterloo	190,292.48	29,550.48	219,842.96	
Merchants Life Insurance Company	Des Moines	7,222,297.10	2,019,912.12	1,212,573.43	8,029,635.79
National Life Association	Des Moines	2,833,400.00	738,700.00	300,150.00	3,271,950.00
National Fidelity Life Insurance Co.	Kansas City	1,500,313.87	530,476.76	335,705.17	1,695,085.46
National Life Insurance Co. U. S. of A.	Chicago	5,497,475.00	411,800.00	1,677,635.00	4,231,640.00
Northwestern National Life Insurance Co.	Minneapolis	31,000.00	25,500.00	20,100.00	36,400.00
Pacific Mutual Life Insurance Co.	Los Angeles	100,000.00			100,000.00
Pioneer Mutual Life Company	Des Moines		1,000.00		1,000.00
Reinsurance Life Company of America	Des Moines	1,035,158.71	80,736.54	382,411.44	733,483.81
Register Life Insurance Company	Davenport	3,674,623.09	1,033,447.85	814,309.25	3,893,761.69
Royal Union Life Insurance Company	Des Moines	18,593,162.50	7,687,981.93	5,618,332.43	20,562,812.00
Universal Life Insurance Company	Dubuque	416,600.00		416,600.00	
Union Mutual Life Insurance Company	Des Moines		7,476.40	3,476.40	4,000.00
Webster Life Insurance Company	Des Moines	3,000.00	1,300.00	1,500.00	3,000.00
		\$ 202,896,248.74	\$ 58,873,792.27	\$ 36,563,443.17	\$ 225,126,597.84

FRATERNAL BENEFICIARY SOCIETIES

Brotherhood of American Yeomen	Des Moines	6,569,375.47	2,088,637.80	880,765.18	8,008,218.00
Degree of Honor Protective Ass'n.	St. Paul	277,005.95		35,416.95	241,589.00
Fraternal Aid Union	Lawrence, Kan.	57,000.00			57,000.00
Grand Lodge of Iowa, A. O. U. W.	Des Moines	2,523,421.00	462,609.00	303,793.00	2,592,237.00
Honestenders Life Association	Des Moines	764,987.35	418,000.00	133,788.70	1,049,198.65
Lutheran Mutual Aid Society	Waverly	401,800.00	361,250.00	39,700.00	726,350.00
Modern Brotherhood of America	Mason City	5,964,123.14	936,800.00	581,425.50	6,319,497.64
Roman Catholic Mutual Protect. Soc.	Fort Madison	993,100.00	102,000.00	42,920.00	1,052,180.00
Western Bohemian Catholic Union	Cedar Rapids	174,900.00	26,200.00	8,000.00	192,700.00
Western Bohemian Fraternal Ass'n.	Cedar Rapids	1,991,450.91	370,000.00	124,840.00	2,216,670.91
		\$ 19,711,224.82	\$ 5,645,556.80	\$ 2,241,249.42	\$ 23,115,532.20

BONDING, CASUALTY & AUTO

Bituminous Casualty Exchange	Rock Island	\$ 50,000.00			\$ 50,000.00
Employers Mutual Casualty Co.	Des Moines	100,000.00	60,000.00	60,000.00	100,000.00
Federal Surety Co.	Davenport	709,050.00	202,423.25	171,600.00	829,873.25
Hawkeye Casualty Company	Des Moines	200,000.00	66,000.00	47,100.00	222,900.00
Inter-State Business Men's Accident Ass'n.	Des Moines	432,200.00		150,150.00	282,050.00
Iowa Bonding & Casualty Co.	Des Moines	96,350.00	47,500.00	67,500.00	76,350.00
National Travelers Casualty Ass'n.	Des Moines	101,700.00	109,800.00	55,300.00	156,200.00
Republic Mutual Casualty Company	Des Moines		1,500.00	500.00	1,000.00
Southern Surety Company	Des Moines	1,307,875.00	221,500.00	14,575.00	1,514,800.00
U. S. Automobile Insurance Co.	Des Moines	23,500.00		23,500.00	
		\$ 3,119,675.00	\$ 708,723.25	\$ 500,225.00	\$ 3,238,173.25

FIRE, HAIL & TORNADO

Central Federal Fire Insurance Co.	Davenport	\$ 201,500.00		\$ 1,000.00	\$ 200,500.00
Central National Fire Insurance Co.	Des Moines	1,000.00			1,000.00
Des Moines Reinsurance Fire Company	Des Moines	20,600.00		20,600.00	
Farmers Mutual Hail Insurance Ass'n.	Des Moines	100,246.02	12,500.00	13,566.73	106,159.29
Hawkeye Securities Fire Insurance Company	Des Moines	150,470.01	45,200.00	77,970.01	117,700.00
Inter-Ocean Reinsurance Company	Cedar Rapids	635,900.00		90,500.00	545,400.00
Iowa National Fire Insurance Company	Des Moines	499,700.00	141,500.00	75,600.00	565,600.00
Mill Owners Mutual Fire Insurance Company	Des Moines	225,500.00	140,500.00	162,000.00	213,000.00
North American National Insurance Company	Des Moines	141,000.00		104,000.00	37,000.00
Security Fire Insurance Company	Davenport	304,000.00		10,000.00	294,000.00
State Insurance Company	Des Moines	11,000.00			11,000.00
Western Grain Dealers Mut. Fire Ins. Co.	Des Moines	82,300.00		32,250.00	49,050.00
		\$ 2,373,116.03	\$ 349,700.00	\$ 587,515.74	\$ 2,135,300.29

FRATERNAL LIFE INSURANCE 1926

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YEARLY STATEMENT OF TRANSACTIONS IN SECURITIES—Continued

Name	Location	Securities on Deposit Jan. 1, 1926	Securities Deposited	Securities Withdrawn	Balance Dec. 31, 1926
RECAPITULATION					
Life Companies & Associations		\$ 202,836,248.74	\$ 58,873,792.27	\$ 36,553,443.17	\$ 225,156,597.84
Fraternal Life Societies		19,711,224.82	5,645,556.80	2,241,249.42	23,115,532.20
Bonding, Casualty & Auto		3,119,675.00	708,723.25	500,225.00	3,238,173.25
Fire, Hail & Tornado		2,373,146.08	349,700.00	687,515.74	2,135,300.29
		\$ 228,040,264.59	\$ 65,577,772.32	\$ 39,972,433.33	\$ 253,645,603.58
Life Companies & Associations			Gain	Loss	Net Gain
Fraternal Life Societies			22,320,349.10		
Bonding, Casualty & Auto			3,404,307.88		
Fire, Hail & Tornado			118,498.25		
			\$ 25,843,154.73	\$ 237,815.74	\$ 25,605,338.99

SECURITIES ON DEPOSIT

On December 31, 1925, there were on deposit with this Department securities amounting to \$228,040,264.59. During the year 1926 additional securities were deposited amounting to \$65,577,772.32 and securities were withdrawn amounting to \$39,972,433.33 giving a net increase of \$25,605,338.99, which makes a total of \$253,645,603.58.

The amount of securities on deposit December 31, 1926, by the various life insurance companies, assessment life associations and fraternal is shown by table on the pages preceding.

AMOUNT OF SECURITIES ON DEPOSIT

The following schedule shows the total amount of securities held on deposit by this Department as of December 31, each year for the preceding sixteen years.

Year	Amount
1910	\$ 42,479,803.63
1911	46,406,651.29
1912	49,167,192.62
1913	53,762,196.29
1914	61,700,679.67
1915	68,858,001.73
1916	76,664,834.20
1917	87,489,817.77
1918	99,454,890.01
1919	116,023,799.08
1920	135,106,954.29
1921	154,669,637.10
1922	169,792,435.72
1923	187,480,759.77
1924	204,554,372.61
1925	228,040,264.59
1926	253,645,603.58

EXAMINATION OF POLICY FORMS

During the year, 1,411 (life and assessment) policy forms, riders, and endorsements were examined and approved by this Department.

EXAMINATIONS

During the year 1926 this Department conducted and participated in twenty-eight examinations. The companies under examination and the dates as of which the examinations were made were as follows:

Name of Company	Location	Examination Made as of:
LIFE COMPANIES (Iowa)		
American Farmers Mut. Life Ins. Co.	Des Moines, Iowa	August 28, 1926
Conservative Life Insurance Co. of Iowa	Sioux City, Iowa	November 30, 1926
Equitable Life Ins. Co. of Iowa	Des Moines, Iowa	December 31, 1925
Merchants Life Ins. Co.	Des Moines, Iowa	December 31, 1926
Register Life Ins. Co.	Davenport, Iowa	September 30, 1926
Reinsurance Life Co. of America	Des Moines, Iowa	December 31, 1925
Royal Union Life Ins. Co.	Des Moines, Iowa	December 31, 1925
Union Mutual Life Company	Des Moines, Iowa	July 1, 1926
Webster Life Insurance Co.	Des Moines, Iowa	May 23, 1926
LIFE COMPANIES (Non-Iowa)		
Acacia Mutual Life Association	Washington, D. C.	December 31, 1925
Bankers Reserve Life Company	Omaha, Neb.	December 31, 1925
Federal Life Insurance Co.	Chicago, Ill.	December 31, 1925
International Life & Annuity Co.	Moline, Ill.	December 31, 1925
Kansas City Life Ins. Co.	Kansas City, Mo.	December 31, 1925
National Fidelity Life Ins. Co.	Kansas City, Mo.	December 31, 1925
North American Nat'l Life Ins. Co.	Omaha, Neb.	June 30, 1926
Security Mutual Life Ins. Co.	Lincoln, Neb.	September 30, 1925
ASSESSMENT LIFE ASSOCIATIONS (Iowa)		
National Life Association	Des Moines, Iowa	September 30, 1925
ASSESSMENT LIFE ASSOCIATIONS (Non-Iowa)		
Illinois Bankers Life Association	Monmouth, Ill.	December 31, 1925
FRATERNAL BENEFICIARY SOCIETIES (Iowa)		
Ancient Order of United Workmen of Iowa	Des Moines, Iowa	March 31, 1926
Brotherhood of American Yeomen	Des Moines, Iowa	April 30, 1926
Homesteaders Life Association	Des Moines, Iowa	August 31, 1926
Lutheran Mutual Aid Society	Waverly, Iowa	June 30, 1926
Modern Brotherhood of America	Mason City, Iowa	June 30, 1926
Roman Catholic Mut. Pro. Soc. of Iowa	Fort Madison, Iowa	July 31, 1926
Western Bohemian Catholic Union	Cedar Rapids, Iowa	May 31, 1926
FRATERNAL BENEFICIARY SOCIETIES (Non-Iowa)		
Mystic Workers	Fulton, Ill.	December 31, 1925
Woodmen of the World, Sov. Camp of th	Omaha, Neb.	March 31, 1926

IOWA LIFE INSURANCE COMPANIES

Business Reported 1926

LIFE INSURANCE BUSINESS

1926

Summary of Reports to the Commissioner on the Business of the Year 1926

IOWA LIFE INSURANCE COMPANIES

Business Reported 1926

AMERICAN FARMERS MUTUAL LIFE INSURANCE COMPANY

Located at Des Moines, Iowa.

Incorporated June 2, 1924.
J. L. Stark, President.

Commenced business August 28, 1926.
Guy L. Roberts, Secretary.

INCOME

First year's premium on original policies less reinsurance	\$ 8,814.37
First year's premiums for accidental death benefits, less reinsurance	1,786.00
First year's premiums on original policies	8,832.23
Total new premiums	\$ 8,832.23
Total premium income	\$ 8,832.23
Interest on bonds and dividends on stocks	2.35
Interest on deposits in banks	34.99
Total interest and rent	\$ 32.64
From other sources, total	1,375.05
Total income	\$ 10,239.92
Total	\$ 10,239.92

DISBURSEMENTS

Commission to agents	\$ 3,588.16
Medical examiners fees and inspection of risk	846.00
Salaries and all other compensation of officers, directors, trustees, and home office employees	36.25
Rent	90.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	452.62
Legal expense	250.00
Insurance department licenses and fees	14.50
All other disbursements, total	51.00
Total disbursements	\$ 5,328.53
Balance	\$ 4,911.39

LEDGER ASSETS

Book value of bonds and stocks	\$ 5,031.00
Deposits in trust companies and banks not on interest	1,788.72
Agent's balances, debit \$427.72; credit \$2,336.05	1,908.33
Total ledger assets	\$ 4,911.39

NON-LEDGER ASSETS

Interest due and accrued	\$ 26.56
Total interest and rents due and accrued	\$ 26.56
Net uncollected and deferred premiums, renewals	42.29
Gross assets	\$ 4,895.66

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 427.72
Total	\$ 427.72
Admitted assets	\$ 4,467.94

LIABILITIES

American experience table at 3 1/2 per cent on all business	\$ 1,374.27
Total	\$ 1,374.27
Deduct net value of risks of this company reinsured	134.36
Net reserve	\$ 1,239.91
Salaries, rents, office expenses, bills and accounts due or accrued	\$ 1,247.31
Medical examiners' and legal fees due or accrued	278.50

Estimated amount hereafter payable for federal, state and other taxes	100.00
Premium with applications	140.95
Unassigned funds (surplus)	1,355.55
Total	\$ 4,467.50

EXHIBIT OF POLICIES—ORDINARY

Policies issued, revived and increased during the year	No.	Amount
Totals	262	\$ 285,000.00
Total policies in force at end of year 1926	262	\$ 285,000.00

BUSINESS IN THE STATE OF IOWA DURING 1926—ORDINARY

Policies issued during the year	262	\$ 285,000.00
Totals	262	\$ 285,000.00
Policies in force December 31, 1926	262	\$ 285,000.00
Totals	262	\$ 285,000.00
Premium received		8,050.20

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year averaging 72 per cent of the gross premiums)	\$ 6,352.41	
Insurance expense incurred during the year	7,048.05	
Loss from loading		\$ 665.64
Interest earned during the year	59.20	
Investment expenses incurred during the year	6.29	
Net income from investments	\$ 52.91	
Interest required to maintain reserve	42.66	
Gain from interest	\$ 10.25	
Expected mortality on net amount of risk	\$ 1,240.28	
Gain from mortality	\$ 1,240.28	

INVESTMENT EXHIBIT

Loss from all other sources (give items and amounts)		\$ 427.72
Contributions to surplus	\$ 1,228.08	
Surplus December 31, 1926	\$ 1,355.25	
Increase in surplus (enter to column to balance)		1,355.25
Totals	\$ 2,478.61	\$ 2,478.61

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
U. S. Liberty 4½, 1927-42	\$ 5,081.00	\$ 5,000.00	\$ 5,031.00

BANKERS LIFE COMPANY

Located at Sixth and Grand Avenue, Des Moines, Iowa.
Incorporated June 30, 1879. Commenced Business September 2, 1879.
Gerard S. Nollen, President. G. W. Fowler, Secretary.

CAPITAL STOCK

Amount of ledger assets December 31, of previous year	\$76,724,654.23
Extended at	\$76,724,654.23

INCOME

First year's premium on original policies less reinsurance	\$ 3,963,780.95
First year's premiums for disability benefits, less reinsurance	208,609.90
First year's premiums for accidental death benefits, less reinsurance	118,460.71

Surrender values to pay first year's premiums	5,967.42
First year's premiums on original policies	4,296,764.98
Dividends applied to purchase paid-up additions and annuities	422,114.80
Consideration for original annuities involving life contingencies	20,113.00

Total new premiums	\$ 4,738,902.78
Renewal premiums less reinsurance	\$18,009,128.76
Renewal premiums for disability benefits less reinsurance	543,934.62
Renewal premiums for accidental death benefits less reinsurance	356,347.01
Dividends applied to pay renewal premiums	1,623,027.04
Surrender values applied to pay renewal premiums	14,886.86

Total renewal premiums	\$20,607,324.29
Total premium income	\$25,346,317.07
Consideration for supplementary contracts involving life contingencies	8,957.00
Consideration for supplementary contracts not involving life contingencies	302,633.83
Dividends left with the company to accumulate at interest	399,192.62
Interest on mortgage loans	3,148,200.04
Interest on bonds and dividends on stocks	345,134.26
Interest on premium notes, policy loans or liens	503,232.27
Interest on deposits in banks	33,332.42
Interest on other debts due the company	4,989.38
Rents	23,882.61

Total interest and rent	\$ 4,038,270.38
From other sources, total	100,064.11
Agent's balances previously charged off	732.48
Profit on sale or maturity of ledger assets	42,337.50
Increase in book value of ledger assets	958.02
Total income	\$30,259,463.01
Total	\$106,984,117.24

DISBURSEMENTS

Death claims and additions	\$ 9,753,076.67
Matured endowments and additions	83,186.00
For total and permanent disability:	
Premiums waived during year	51,099.53
Payments made to policyholders	172,130.74
For additional accidental death benefits	208,950.00
Net amount paid for losses and matured endowments	\$10,268,442.94
Annuities involving life contingencies, excluding payments on supplementary contracts	3,069.97
Surrender values paid in cash, or applied in liquidation of loans or notes	1,325,055.42
Surrender values applied to pay new and renewal premiums	20,794.28
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	279,393.67
Dividends applied to pay renewal premiums	1,623,027.04
Dividends applied to purchase paid-up additions and annuities	422,114.80
Dividends left with the company to accumulate at interest	399,192.62

Total paid policyholders	\$14,341,090.74
Expense of investigation and settlement of policy claims, including legal expenses	18,064.19
Supplementary contracts not involving life contingencies	99,131.61
Dividends with interest, held on deposit surrendered during the year	77,180.10
Commission to agents	3,067,497.05
Commuted renewal commissions	81,086.72
Agency supervision and traveling expenses of supervisors	341,890.79
Branch office expenses	400,629.17
Medical examiners' fees and inspection of risk	249,387.32
Salaries and all other compensation of officers, directors, trustees, and home office employees	836,155.69
Rent	139,631.71
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	382,105.23
Legal expense	813.23

Furniture, fixtures and safes	49,061.44
Repairs and expenses (other than taxes) on real estate	22,963.40
Taxes on real estate	30,753.31
State taxes on premiums	451,156.74
Insurance department licenses and fees	14,467.32
Federal taxes	113,965.71
All other licenses, fees and taxes	5,903.02
All other disbursements, total	383,128.73
Agent's balances charged off	30,581.56
Decrease in book value of ledger assets	109,635.31
Total disbursements	\$21,236,194.73
Balance	\$85,747,922.46

LEDGER ASSETS

Book value of real estate	\$ 1,358,764.20
Mortgage loans on real estate	64,256,477.24
Loans on company's policies assigned as collateral	9,637,288.35
Premium notes on policies in force	760,390.92
Book value of bonds and stocks	8,648,227.56
Deposits in trust companies and banks not on interest	245,759.63
Deposit in trust companies and banks on interest	782,314.26
Agent's balances, debit \$292,050.56; credit \$233,350.26	58,700.30
Total ledger assets	\$85,747,922.46

NON-LEDGER ASSETS

Interest due \$274,241.16 and accrued \$1,229,586.80 on mortgages	\$ 1,503,827.96
Interest due \$11,425.67 and accrued \$243,050.83 on bonds not in default	254,476.50
Interest due \$19,997.80 and accrued \$287,454.17 on premium notes, policy loans or liens	307,451.97

Total interest and rents due and accrued	\$ 2,067,754.29
Market value of bonds over book value	187,371.30
Net uncollected and deferred premiums on new business	332,662.40
Net uncollected and deferred premiums, renewals	3,351,470.29
Gross assets	\$91,706,551.12

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 202,050.56
Premium notes, loans on policies and other policies credits in excess of value of their policies	600,887.35
Book value of ledger assets over market value, bonds, stocks, total	10,000.00
Total	\$ 992,937.91
Admitted assets	\$90,713,613.21

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1926, as computed by the company on the following tables of mortality and rates of interest, viz.:	
Emergency reserve for assessment certificates	\$ 717,845.79
American experience table at 3½ per cent	50,018,829.00
Same for dividend additions	2,028,094.00
Other tables and rates, viz.:	
American experience table at 3½ per cent select and ultimate basis	18,063,308.00
Net present values of annuities, supplementary contracts involving life contingencies valued by Mak. American experience table at 3 per cent	70,572.00
Annuities valued by McClintock's table at 3½ per cent	34,921.00
Total	\$70,935,569.79
Deduct net value of risks of this company reinsured	50,184.00
Net reserve	\$20,751,385.79
Extra reserve for total and permanent disability benefits \$1,268,524.00 and for additional accidental death benefits \$237,407 included in life policies, less reinsurance	1,505,931.00
Present value amounts not yet due on supplementary contracts not involving life contingencies	1,080,481.00
Present value of amounts incurred but not yet due for total and permanent disability benefits	1,279,065.00
Death losses in process of adjustment	100,276.00

Death losses reported, no proofs received	408,642.00
Death losses and other policy claims resisted	30,000.00
Reserves for net losses incurred but unreported; death \$250,000; disability \$60,000	310,000.00
Claims for total and permanent disability benefits and accidental death benefits resisted	37,177.00
Total policy claims	\$ 896,065.00
Dividends left with the company to accumulate at interest and accrued interest thereon	\$ 1,507,631.00
Gross premiums paid in advance including surrender values so applied	110,000.00
Unearned interest and rent in advance	125,862.11
Salaries, rents, office expenses, bills and accounts due or accrued	35,000.00
Medical examiners' and legal fees due or accrued	22,800.00
Estimated amount hereafter payable for federal, state and other taxes	761,000.00
Dividends or other profits due policyholders	217,801.17
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1927	3,220,000.00
Reserve or surplus funds not otherwise included in liabilities	4,876,925.08
All other liabilities, total	655,795.21
Unassigned funds, contingency reserve	3,524,300.85
Total	\$90,713,613.21

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1925	324,751	\$ 843,502,924
Policies issued, revived and increased during the year	49,552	158,333,502
Deduct policies which have ceased to be in force during the year:		
By death	4,193	\$10,058,592
By maturity	47	83,180
By expiry	1,862	5,377,098
By surrender	2,435	7,376,026
By lapse	20,958	64,417,049
By decrease		5,105,112
Totals terminated	29,495	\$ 92,417,063
Total policies in force at end of year 1926	344,808	909,479,363
Reinsured	519	6,970,450

BUSINESS IN THE STATE OF IOWA DURING 1926—ORDINARY

Policies in force December 31, 1925	47,233	\$ 115,102,882
Policies issued during the year	8,346	22,812,768
Totals	55,579	137,915,650
Deduct policies ceased to be in force	4,303	12,171,773
Policies in force December 31, 1926	51,276	125,743,827
Losses and claims unpaid December 31, 1925	32	90,020
Losses and claims incurred during the year	679	1,420,980
Totals	711	1,490,009
Losses and claims settled during current year	681	1,430,904
Losses and claims unpaid December 31, 1926	30	59,105
Premium received		3,190,892.18

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 18.3 per cent of the gross premiums)	\$ 4,640,400.00	
Insurance expense incurred during the year	6,418,254.00	
Loss from loading		\$ 1,777,854.00
Interest earned during the year	\$ 4,334,827.00	
Investment expenses incurred during the year	203,622.00	
Net income from investments	\$ 4,131,205.00	
Interest required to maintain reserve	2,885,786.00	
Gain from interest	\$ 1,245,419.00	

Expected mortality on net amount at risk	\$14,085,687.00
Actual mortality on net amount at risk	10,282,117.00
Gain from mortality	3,803,570.00
Total gain during the year from surrendered and lapsed policies	770,265.00
Decrease in surplus on dividend account	3,137,196.00
Increase in special funds, and special reserve during the year	89,695.00
Net to profit account	28,844.00

INVESTMENT EXHIBIT

Total gain from stocks and bonds	\$ 43,294.00	Gain in Surplus		Loss in Surplus	
Total losses from stocks and bonds				\$ 114,322.00	
Loss from assets not admitted				49,682.00	
Increase in difference between S. U. and N. L. P. valuation		92,438.00			
Total gains and losses in surplus during the year	\$ 6,013,203.00		\$ 5,339,070.00		
Surplus December 31, 1925	\$ 2,870,168.00				
Surplus December 31, 1926	3,524,301.00				
Increase in surplus (enter to column to balance)				654,133.00	
Totals	\$ 6,013,203.00		\$ 6,013,203.00		

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	Farm Properties	Other Properties
Iowa	\$39,884,593.13	\$ 7,301,023.79	
Texas	8,369,415.20		
South Dakota	1,248,830.65		
Minnesota	7,552,605.47		
Totals	\$57,055,444.45	\$ 7,301,023.79	

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value
Government	\$ 325,100.00	\$ 325,100.00
State, county, municipal	8,323,127.56	8,323,127.56
Totals	\$ 8,648,227.56	\$ 8,648,227.56

CEDAR RAPIDS LIFE INSURANCE COMPANY

Located at American Trust & Savings Bank Building, Cedar Rapids, Iowa.
Incorporated April 1, 1906. Commenced business June 1, 1906.
C. B. Robbins, President. C. B. Svoboda, Secretary.

CAPITAL STOCK

Amount of capital paid up	\$ 100,000.00
Amount of ledger assets December 31, of previous year	2,550,613.68
Extended at	\$ 2,550,613.68

INCOME

First year's premium on original policies less reinsurance	\$ 100,169.03
First year's premiums for disability benefits, less reinsurance	1,482.19
First year's premiums for accidental death benefits less reinsurance	868.01
Surrender values to pay first year's premiums	284.95
First year's premiums on original policies	102,804.18
Dividends applied to purchase paid-up additions and annuities	461.69
Consideration for original annuities involving life contingencies	6,540.00
Total new premiums	\$ 109,935.87
Renewal premiums less reinsurance	\$ 448,960.93
Renewal premiums for disability benefits less reinsurance	3,600.63
Renewal premiums for accidental death benefits less reinsurance	3,451.96

Dividends applied to pay renewal premiums	6,602.30
Surrender values applied to pay renewal premiums	700.08
Total renewal premiums	\$ 463,375.90
Total premium income	\$ 573,181.77
Dividends left with the company to accumulate at interest	2,470.11
Interest on mortgage loans	\$ 109,183.54
Interest on bonds and dividends on stocks	1,569.38
Interest on premium notes, policy loans or liens	30,674.31
Interest on deposits in banks	367.43
Rents	890.83
Total interest and rent	\$ 142,635.09
Total income	\$ 715,286.97
Total	\$ 3,268,900.65

DISBURSEMENTS

Death claims and additions	\$ 34,547.00
Matured endowments and additions	6,162.30
For total and permanent disability:	
Premiums waived during year	1,206.89
Payments made to policyholders	460.00
Net amount paid for losses and matured endowments	\$ 42,376.19
Premium notes and liens voided by lapse	2,203.05
Surrender values paid in cash, or applied in liquidation of loans or notes	71,021.47
Surrender values applied to pay new and renewal premiums	985.03
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	595.04
Dividends applied to pay renewal premiums	6,602.30
Dividends applied to purchase paid-up additions and annuities	461.69
Dividends left with the company to accumulate at interest	2,470.11
Total paid policyholders	\$ 126,744.88
Expense of investigation and settlement of policy claims, including legal expenses	56.80
Supplementary contracts not involving life contingencies	1,724.16
Dividends with interest, held on deposit surrendered during the year	2,150.40
Paid stockholders for dividends (Amount declared during the year, cash, \$8,000.00)	8,000.00
Commission to agents	94,013.87
Commuted renewal commissions	20,804.11
Compensation of managers and agents not paid by commission on new business	6,908.98
Agency supervision and traveling expenses of supervisors	9,730.51
Branch office expenses	3,592.70
Medical examiners' fees and inspection of risk	8,699.57
Salaries and all other compensation of officers, directors, trustees, and home office employees	55,576.60
Rent	4,306.50
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	14,467.51
Legal expense	1,352.01
Furniture, fixtures and safes	1,062.18
Repairs and expenses (other than taxes) on real estate	135.24
Taxes on real estate	529.47
State taxes on premiums	2,206.30
Insurance department licenses and fees	262.07
Federal taxes	4,920.17
All other licenses, fees and taxes	1,281.38
All other disbursements, total	12,014.14
Agents' balances charged off	5,399.06
Total disbursements	\$ 385,999.83
Balance	\$ 2,882,900.82

LEDGER ASSETS

Book value of real estate	\$ 74,076.91
Mortgage loans on real estate	2,038,548.62
Loans on company's policies assigned as collateral	481,454.64
Premium notes on policies in force	36,515.55
Book value of bonds and stocks	176,183.42
Cash in office	1,603.26
Deposits in trust companies and banks not on interest	13,462.95
Deposits in trust companies and banks on interest	43,551.27

Agents' balances, debit, \$22,521.08; credit, \$6,644.45.....	15,876.63
Taxes and fees advanced on foreclosures.....	1,537.57
Total ledger assets.....	\$ 2,882,900.82
NON-LEDGER ASSETS	
Interest due \$11,141.16, and accrued \$55,515.12 on mortgages.....	\$ 66,656.28
Interest accrued \$4,700.89 on bonds not in default.....	4,700.89
Interest accrued \$1,260.63 on premium notes, policy loans or liens.....	1,260.63
Interest accrued \$372.89 on other assets.....	372.89
Total interest and rents due and accrued.....	\$ 72,990.69
Net uncollected and deferred premiums, renewals.....	52,201.94
Gross assets.....	\$ 3,008,193.45
DEDUCT ASSETS NOT ADMITTED	
Agents' debit balances.....	\$ 22,521.08
Bills receivable, deposits in banks in hands of receivers.....	7,436.89
Premium notes, loans on policies and other policies credits in excess of value of their policies.....	3,991.48
Total.....	\$ 33,949.45
Admitted assets.....	\$ 2,974,243.99
LIABILITIES	
Net present value of outstanding policies in force on the 31st day of December, 1926, as computed by the company on the following tables of mortality and rates of interest, viz:	
Actuaries table at 4 percent prior to August 10, 1914.....	\$ 634,750.00
Same for dividend additions.....	546.00
American experience table at 3½ per cent since August 10, 1914.....	1,988,308.00
Same for dividend additions.....	54.00
Net present values of annuities.....	6,724.73
Total.....	\$ 2,630,440.73
Deduct net value of risks of this company reinsured.....	30,320.00
Net reserve.....	\$ 2,600,120.73
Extra reserve for total and permanent disability benefits \$9,806.05 and for additional accidental death benefits \$11,316.82 included in life policies, less reinsurance.....	\$ 21,122.87
Present value amounts not yet due on supplementary contracts not involving life contingencies.....	7,992.51
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	12,785.63
Death losses reported, no proofs received.....	\$ 9,000.00
Death losses and other policy claims resisted.....	5,000.00
Total policy claims.....	14,000.00
Dividends left with the company to accumulate at interest and accrued interest thereon.....	23,096.63
Gross premiums paid in advance including surrender values so applied.....	2,715.20
Unearned interest and rent in advance.....	12,258.95
Commissions due agents on premium notes when paid.....	1,307.25
Commission to agents due or accrued.....	1,300.00
Salaries, rents, office expenses, bills and accounts due or accrued.....	2,806.30
Medical examiners' and legal fees due or accrued.....	1,005.00
Estimated amount hereafter payable for federal, state and other taxes.....	10,000.00
Dividends or other profits due policyholders.....	556.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1927.....	3,055.27
Coupons in possession of policyholders not covered by reserve liability.....	1,657.83
Mortality fluctuation fund.....	20,000.00
All other liabilities, total.....	3,131.78
Capital paid-up.....	102,000.00
Unassigned funds (surplus).....	124,383.90
Total.....	\$ 2,974,243.99

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1925.....	8,782	\$17,599,610.00
Policies issued, revived and increased during the year.....	1,520	3,401,247.00
Totals.....	10,302	\$21,000,857.00
Deduct policies which have ceased to be in force during the year:		
	No.	Amount
By death.....	25	\$ 34,547.00
By maturity.....	5	6,000.00
By expiry.....	55	107,000.00
By surrender.....	149	316,052.00
By lapse.....	576	1,219,639.00
By decrease.....		140,847.00
Totals terminated.....	810	\$ 1,824,085.00
Total policies in force at end of year 1926.....	9,492	19,176,772.00
Reinsured.....	398	2,007,962.00

BUSINESS IN THE STATE OF IOWA DURING 1926—ORDINARY

Policies in force December 31, 1925.....	7,943	\$16,085,147.00
Policies issued during the year.....	1,288	2,943,686.00
Totals.....	9,231	\$19,028,833.00
Deduct policies ceased to be in force.....		
	621	1,503,691.00
Policies in force December 31, 1926.....	8,610	\$17,525,142.00
Losses and claims unpaid December 31, 1925.....	1	5,000.00
Losses and claims incurred during the year.....	25	35,500.00
Totals.....	26	\$ 40,500.00
Losses and claims settled during current year.....	19	25,500.00
Losses and claims unpaid December 31, 1926.....	7	14,000.00
Premium received.....		557,531.00

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 15.5 per cent of the gross premiums).....	\$ 88,623.00	
Insurance expense incurred during the year.....	228,546.00	
Loss from loading.....		\$ 139,923.00
Interest earned during the year.....	\$ 153,190.00	
Investment expenses incurred during the year.....	14,228.00	
Net income from investments.....	\$ 138,962.00	
Interest required to maintain reserve.....	91,205.00	
Gain from interest.....	\$ 46,858.00	
Expected mortality on net amount at risk.....	\$ 146,541.00	
Actual mortality on net amount at risk.....	34,761.00	
Gain from mortality.....	111,780.00	
Gain or loss from annuities.....	70.00	
Total gain during the year from surrendered and lapsed policies.....	3,202.00	
Dividends paid stockholders.....		\$ 8,000.00
Decrease in surplus on dividend account.....		11,810.00
Increase in special funds, and special reserve during the year.....		2,126.00
Net to loss account.....		5,630.00

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Gain from assets not admitted.....	\$ 8,321.00	
Gain on account of total disability.....	1,671.00	
Gain on account of double indemnity.....	320.00	
Balance unaccounted for.....		\$ 91.00
Total gains and losses in surplus during the year.....	\$ 171,622.00	\$ 167,580.00

Surplus December 31, 1925.....	\$ 130,344.00
Surplus December 31, 1926.....	134,386.00
Increase in surplus (enter to column to balance)	4,042.00
Totals	\$ 171,622.00 \$ 171,622.00

MORTGAGES OWNED AND CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Colorado	\$ 800.00	
Iowa	1,749,048.62	\$ 145,900.00
Minnesota	45,500.00	
South Dakota	47,300.00	
Totals	\$ 1,192,648.62	\$ 145,900.00
Aggregate		\$ 2,038,548.62

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value
Government	\$ 1,050.00	\$ 1,050.00
State, county, municipal	175,133.42	175,133.42
Totals	\$ 176,183.42	\$ 176,183.42

CENTRAL LIFE ASSURANCE SOCIETY (MUTUAL)

Located at Fifth and Grand Ave., Des Moines, Iowa.
 Incorporated February 18, 1893. Commenced business February 20, 1896.
 Oliver C. Miller, President. T. C. Denny, Secretary.

CAPITAL STOCK

Amount of ledger assets December 31, of previous year	\$20,084,015.91
Extended at	\$20,084,015.91
INCOME	
First year's premium on original policies less reinsurance	\$ 884,469.75
First year's premiums for disability benefits, less reinsurance	32,720.52
First year's premiums for accidental death benefits, less reinsurance	26,435.96
Surrender values to pay first year's premiums	3,663.83
First year's premiums on original policies	947,290.06
Dividends applied to purchase paid-up additions and annuities	130,910.80
Total new premiums	\$ 1,078,200.86
Renewal premiums less reinsurance	\$ 4,102,425.01
Renewal premiums for disability benefits less reinsurance	108,902.32
Renewal premiums for accidental death benefits less reinsurance	114,149.81
Dividends applied to pay renewal premiums	246,583.74
Allotments applied to pay renewal premiums	1,389.66
Surrender values applied to pay renewal premiums	1,140.11
Total renewal premiums	\$ 4,574,590.65
Total premium income	\$ 5,652,791.51
Consideration for supplementary contracts involving life contingencies	10,050.33
Consideration for supplementary contracts not involving life contingencies	31,587.14
Dividends left with the company to accumulate at interest	108,802.41
Allotments left with the company to accumulate at interest	234.58
Interest on mortgage loans	\$ 804,105.09
Interest on bonds and dividends on stocks	41,583.39
Interest on premium notes, policy loans or liens	210,677.85
Interest on deposits in banks	6,631.10
Interest on other debts due the company	13,798.38
Rents	20,538.57
Total interest and rent	\$ 1,097,354.38

From other sources:	
Bonus on mortgage loans	\$ 4,138.90
Commission on mortgage loans	1,542.50
Investment department suspense account	\$ 5,681.40
Miscellaneous	84.85
Mortality savings on reinsurance	2,967.32
Protested and bad checks	224.23
	68.55
From other sources, total	9,024.35
Agents' balances previously charged off	28.00
Total income	\$ 6,909,919.30
Total	\$26,993,935.21

DISBURSEMENTS

Death claims and additions	\$ 655,875.76
Matured endowments and additions	69,182.60
For total and permanent disability:	
Premiums waived during year	8,654.00
Payments made to policyholders	44,551.50
For additional accidental death benefits	46,525.00
Net amount paid for losses and matured endowments	\$ 824,789.94
Premium notes and liens voided by lapse less \$23,435.81 restorations	27,421.05
Surrender values paid in cash, or applied in liquidation of loans or notes less \$4,985.86 reinsurance	698,768.60
Surrender values applied to pay new and renewal premiums	4,803.94
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	139,986.46
Allotments paid policyholders in cash	247.15
Dividends applied to pay renewal premiums	246,583.74
Allotments applied to pay renewal premiums	1,389.66
Dividends applied to purchase paid-up additions and annuities	130,910.80
Dividends left with the company to accumulate at interest	108,802.41
Allotment left with the company to accumulate at interest	234.58
Total paid policyholders	\$ 2,183,998.33
Expense of investigation and settlement of policy claims, including legal expenses	6,581.74
Supplementary contracts not involving life contingencies \$26,509.54; and involving life contingencies \$931.32	27,500.86
Dividends with interest, held on deposit surrendered during the year	21,747.58
Allotments with interest, held on deposit surrendered during the year	1,643.28
Commission to agents	829,203.28
Agency supervision and traveling expenses of supervisors	82,113.38
Branch office expenses	34,694.79
Medical examiners' fees and inspection of risk	88,115.12
Salaries and all other compensation of officers, directors, trustees, and home office employees	287,138.23
Rent—including \$36,780.00 for company's occupancy of its own buildings less \$9,374.00 sublease	27,406.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	111,683.69
Legal expense	2,491.71
Furniture, fixtures and safes	17,478.46
Repairs and expenses (other than taxes) on real estate	28,765.32
Taxes on real estate	19,805.08
State taxes on premiums	103,095.30
Insurance department licenses and fees	4,795.39
Federal taxes	25,232.00
All other licenses, fees and taxes	969.31
All other disbursements, total	346,476.88
Agents' balances charged off	3,172.40
Loss on sale or maturity of ledger assets	173.97
Total disbursements	\$ 4,254,282.25
Balance	\$22,739,652.96

LEDGER ASSETS

Book value of real estate acquired through foreclosure	\$ 613,279.18
Mortgage loans on real estate	16,883,248.78
Tax certificates and tax receipts	1,080.30
Loans on company's policies assigned as collateral	3,438,795.67
Premium notes on policies in force	80,675.63

Book value of bonds and stocks	904,383.80	
Cash in office	1,950.33	
Deposits in trust companies and banks not on interest	19,452.67	
Deposit in trust companies and banks on interest	250,812.77	
Bills receivable	225,236.79	
Agents' balances, debit \$334,231.23, credit \$13,494.28	320,736.95	
Total ledger assets		\$22,732,632.36
NON-LEDGER ASSETS		
Interest due \$30,172.58 and accrued \$479,936.48 on mortgages	\$ 510,109.06	
Interest due \$512.50 and accrued \$12,505.36 on bonds not in default	13,017.86	
Interest accrued \$99.18 on tax receipts and tax certificates	99.18	
Interest due \$849.01 and accrued \$825.59 on premium notes, policy loans or liens	1,674.60	
Interest accrued \$1,074.57 on other assets	1,074.57	
Liens due on company's property	165.00	
Total interest and rents due and accrued	\$ 596,140.27	
Net uncollected and deferred premiums on new business	35,515.02	
Net uncollected and deferred premiums, renewals	509,245.16	
All other assets, total	10,000.00	
Gross assets		\$23,890,854.01
DEDUCT ASSETS NOT ADMITTED		
Supplies, printed matter and stationery	\$ 4,000.00	
Furniture, fixtures and safes	6,000.00	
Agents' debit balances	334,231.23	
Cash advanced to or in hands of officers or agents	800.33	
Bills receivable	225,236.79	
Premium notes, loans on policies and other policies credits in excess of value of their policies	17,973.80	
Book value of real estate over market value	3,557.42	
Book value of bonds over market value	957.70	
Book value of ledger assets over market value, certificates of deposit	3,845.27	
Total	\$ 596,602.51	
Admitted assets		\$23,294,251.47
LIABILITIES		
Net present value of outstanding policies in force on the 31st day of December, 1926, as computed by the actuary on the following tables of mortality and rates of interest, viz.:		
Actuaries table at 4 per cent on policies issued prior to January 1, 1908, including a few issued after January 1, 1908	\$ 1,332,567.00	
Same for dividend additions	1,356.00	
American experience table at 3½ per cent on policies issued prior to January 1, 1908, and plus a few issued during 1908	40,877.00	
American experience table at 3½ per cent on policies issued after January 1, 1908	17,496,287.36	
Same for dividend additions	285,258.50	
Other tables and rates, viz.:		
Present value of amounts involving life contingencies	16,301.85	
Total	\$19,172,647.71	
Deduct net value of risks of this company reinsured	43,725.00	
Net reserve		\$19,128,922.71
Extra reserve for total and permanent disability benefits \$327,967.85 and for additional accidental death benefits \$129,997.74 included in life policies, less reinsurance	\$ 457,965.59	
Present value amounts not yet due on supplementary contracts not involving life contingencies	144,949.51	
Present value of amounts incurred but not yet due for total and permanent disability benefits	271,260.64	574,175.74
Matured endowments due and unpaid	\$ 2,000.00	
Death losses due and unpaid		
Death losses in process of adjustment		
Death losses reported, no proofs received	78,054.00	
Death losses and other policy claims resisted		

Reserves for net losses incurred but unreported; death \$55,000.00; disability \$15,000.00	50,000.00	
Claims for total and permanent disability benefits and accidental death benefits resisted	34,765.00	
Total policy claims		164,819.00
Due and unpaid on supplementary contracts not involving life contingencies		265.00
Dividends left with the company to accumulate at interest and accrued interest thereon		385,773.27
Allotments left with the company to accumulate at interest and accrued interest thereon		4,033.67
Gross premiums paid in advance including surrender value so applied		46,133.92
Unearned interest and rent in advance		94,261.12
Commissions due agents on premium notes when paid		5,941.53
Commission to agents due or accrued		12,137.45
Salaries, rents, office expenses, bills and accounts due or accrued		15,000.00
Medical examiners' and legal fees due or accrued		4,006.00
Estimated amount hereafter payable for federal, state and other taxes		205,676.20
Dividends or other profits due policyholders		43,706.77
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1927		626,788.16
Dividends declared or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1927		46,511.68
Reserves on issued but not paid for new business		24,807.00
Reserve for contingencies		100,000.00
All other liabilities, total		26,060.76
Apportioned according to stock retirement contract		216,543.92
Unassigned funds (surplus)		1,197,997.57
Total		\$23,224,251.47

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1925	79,496	\$155,482,575.47
Policies issued, revived and increased during the year	15,293	35,822,913.62
Totals	94,789	\$191,305,489.09
Deduct policies which have ceased to be in force during the year:		
	No.	Amount
By death	327	\$ 667,502.02
By maturity	58	65,875.00
By expiry	864	1,461,180.00
By surrender	1,574	2,960,701.22
By lapse	6,904	15,777,582.00
By decrease	17	571,144.81

Totals terminated	9,744	\$ 21,503,985.05
Total policies in force at end of year 1926	85,045	169,801,503.94
Reinsured	333	2,151,055.00

BUSINESS IN THE STATE OF IOWA DURING 1926—ORDINARY

Policies in force December 31, 1925	19,408	\$37,381,594.89
Policies issued during the year	4,546	9,505,030.54
Totals	23,954	\$46,886,625.43
Deduct policies ceased to be in force	2,797	5,545,088.09
Policies in force December 31, 1926	20,957	\$41,341,537.43
Losses and claims unpaid December 31, 1925	1	5,000.00
Losses and claims incurred during the year	60	100,308.12
Totals	61	\$ 105,308.12
Losses and claims settled during current year	59	99,308.12
Losses and claims unpaid December 31, 1926	2	6,000.00
Premium received		1,299,935.33

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 24.5 per cent of the gross premiums)	\$ 1,376,653.98	
Insurance expense incurred during the year	1,652,806.58	
Loss from loading		\$ 276,152.60

Interest earned during the year.....	1,135,506.88
Investment expenses incurred during the year	112,205.71
Net income from investments.....	\$ 1,023,301.17
Interest required to maintain reserve.....	667,492.76
Gain from interest	\$ 355,808.41
Expected mortality on net amount at risk	\$ 1,478,821.06
Actual mortality on net amount at risk.....	558,944.70
Gain from mortality	919,875.36
Loss from annuities	80.00
Total gain during the year from surrendered and lapsed policies.....	50,396.39
Decrease in surplus on dividend account.....	644,020.22
Increase in special funds, and special reserve during the year.....	95,226.00
Net to loss account.....	3,144.80

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total losses from real estate.....		\$ 3,731.39
Total losses from stocks and bonds.....		957.70
Losses on other investments, viz.:		
Bank accounts		22.22
Change in difference between book and market values		1,355.34
Investment department suspense account		622.15
Net loss from investments.....		7,218.91
Loss from assets not admitted.....		87,467.28
Gains on account of total and permanent disability and accidental death benefits	177,737.49	
Gains and losses from other sources.....	224.23	905,392.02
Total gains and losses in surplus during the year.....	\$ 1,504,041.88	\$ 1,419,501.56
Surplus December 31, 1925.....	\$ 1,330,001.47	
Surplus December 31, 1926.....	1,414,541.49	
Increase in surplus (enter to column to balance)		84,540.02
Totals	\$ 1,504,041.88	\$ 1,504,041.88

MORTGAGES OWNED AND CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
California		\$ 73,520.00
Colorado	\$ 3,000.00	
Idaho	157,954.80	15,025.00
Iowa	5,481,690.00	1,006,975.00
Kansas	553,750.00	
Minnesota	1,105,394.00	14,520.00
Missouri	123,500.00	6,500.00
Montana		135,030.00
Nebraska	765,950.00	
North Dakota	102,000.00	3,000.00
Oklahoma	800,057.00	170,500.00
Oregon	105,376.34	12,500.00
South Dakota	3,079,950.00	127,000.00
Texas	2,189,251.00	19,425.00
Washington	752,310.64	31,600.00
Wisconsin	47,500.00	
Totals	\$15,267,683.78	\$ 1,615,565.00

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value
Liberty bonds	\$ 2,900.00	\$ 2,900.00
County and municipal improvement certificates.....	704,983.80	704,983.80
School bonds	190,500.00	190,500.00
Totals	\$ 904,383.80	\$ 904,383.80

THE CONSERVATIVE LIFE INSURANCE COMPANY OF IOWA

Located at No. 502-3-4 Warnock Bldg., Sioux City, Iowa.
 Incorporated March 13, 1919. Commenced business April 5, 1920.
 Burton H. Saxton, President. Thos. M. Murdock, Secretary.

CAPITAL STOCK

Amount of capital paid up.....	\$ 101,875.00
Amount of ledger assets December 31, of previous year	182,747.67
Increase of capital during year.....	1,875.00
Extended at	\$ 184,622.67

INCOME

First year's premium on original policies less reinsurance	\$ 7,764.00
First year's premiums for disability benefits, less reinsurance	4.57
First year's premiums for accidental death benefits, less reinsurance	69.17
Total new premiums	\$ 7,829.20
Renewal premiums less reinsurance.....	34,191.27
Renewal premiums for disability benefits less reinsurance	94.40
Renewal premiums for accidental death benefits less reinsurance	152.29
Renewal premiums for deferred annuities.....	29.37
Total renewal premiums	\$ 34,467.33
Total premium income	\$ 42,296.53
Interest on mortgage loans.....	\$ 8,892.87
Interest on bonds and dividends on stocks.....	516.45
Interest on premium notes, loans or liens.....	813.11
Interest on other debts due the company.....	49.18
Total interest and rent.....	\$ 10,271.61
From other sources, total.....	12,418.50
Agents' balances previously charged off.....	75.00
Total income	65,061.64
Total	\$ 249,684.31

DISBURSEMENTS

Death claims and additions.....	\$ 8,000.00
For total and permanent disability:	
Premiums waived during year.....	.55
Net amount paid for losses and matured endowments.....	\$ 8,000.55
Premium notes and liens voided by lapse.....	164.06
Surrender values paid in cash, or applied in liquidation of loans or notes	4,597.38
Total paid policyholders	\$ 12,761.99
Commission to agents	5,956.60
Agency supervision and traveling expenses of supervisors.....	1,104.56
Branch office expenses	125.00
Medical examiners' fees and inspection of risk.....	869.50
Salaries and all other compensation of officers, directors, trustees, and home office employees	15,580.99
Rent	2,255.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	1,023.88
State taxes on premiums.....	195.95
Insurance department licenses and fees.....	728.15
All other licenses, fees and taxes.....	1,147.00
All other disbursements, total.....	1,858.31
Agents' balances charged off.....	404.87
Loss on sale or maturity of ledger assets.....	6.50
Total disbursements	\$ 43,118.30
Balance	\$ 206,566.01

LEDGER ASSETS

Mortgage loans on real estate	\$ 156,400.00
Loans on company's policies assigned as collateral	9,947.56
Premium notes on policies in force	1,163.90
Book value of bonds and stocks	9,526.01
Cash in office	501.33
Deposits in trust companies and banks not on interest	15,442.37
Bills receivable	1,073.26
Agents' balances, debit \$7,567.82, credit \$1.80	7,566.02
Automatic premium loans secured by policies	4,946.16
Total ledger assets	\$ 206,566.01

NON-LEDGER ASSETS

Interest accrued \$4,612.18 on mortgages	\$ 4,612.18
Interest accrued \$53.12 on bonds not in default	53.12
Interest accrued \$348.02 on premium notes, policy loans or liens	348.02
Total interest accrued	\$ 5,013.32
Market value of bonds over book value	545.90
Net uncollected and deferred premiums on new business	586.27
Net uncollected and deferred premiums, renewals	9,463.90
Gross assets	\$ 222,178.06

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 7,567.82
Bills receivable	1,073.26
Premium notes, loans on policies and other policies credits in excess of value of their policies	623.56
Total	\$ 9,264.64
Admitted assets	\$ 212,913.42

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1926, as computed by the company on the following tables of mortality and rates of interest, viz.:	
American experience table at 3 per cent.	\$ 100,500.00
Net present value of annuities:	
7½ per cent of premiums	150.00
Total	\$ 100,650.00
Deduct net value of risks of this company reinsured	1,979.00
Net reserve	\$ 98,671.00
Extra reserve for total and permanent disability benefits and for additional accidental death benefits included in life policies, less reinsurance	\$ 75.00
Unearned interest and rent in advance	\$ 104.50
Commission due agents on premium notes when paid	145.11
Commission to agents due or accrued	600.00
Salaries, rents, office expenses, bills and accounts due or accrued	170.03
Estimated amount hereafter payable for federal, state and other taxes	1,000.00
All other liabilities, total	539.46
Capital paid-up	101,875.00
Unassigned funds (surplus)	9,744.34
Total	\$ 212,913.42

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1925	531	\$ 1,511,933.00
Policies issued, revived and increased during the year	183	372,750.00
Totals	714	\$ 1,884,683.00
Deduct policies which have ceased to be in force during the year:		
By death	4	\$ 8,000.00
By surrender	19	86,000.00
By lapse	69	147,000.00
Totals terminated	92	\$ 241,000.00
Total policies in force at end of year 1926	622	1,643,683.00
Reinsured	48	309,105.00

BUSINESS IN THE STATE OF IOWA DURING 1926—ORDINARY

Policies in force December 31, 1925	531	\$ 1,511,933.00
Policies issued during the year	183	372,750.00
Totals	714	\$ 1,884,683.00
Deduct policies ceased to be in force	92	241,000.00
Policies in force December 31, 1926	622	\$ 1,643,683.00
Losses and claims incurred during the year	4	8,000.00
Premium received		46,297.87

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 12.6 per cent of the gross premiums)	\$ 5,594.13	
Insurance expense incurred during the year	30,349.81	
Loss from loading		\$ 24,755.68
Interest earned during the year	\$ 9,765.50	
Interest required to maintain reserve	2,810.00	
Gain from interest	\$ 6,955.50	
Expected mortality on net amount at risk	\$ 15,792.00	
Actual mortality on net amount at risk	7,851.00	
Gain from mortality	7,941.00	
Total gain during the year from surrendered and lapsed policies	433.00	

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Gain from assets not admitted	\$ 419.30	
Gain from all other sources	11,735.02	
Net loss from other sources		329.87
Balance unaccounted for		3,887.36
Total gains and losses in surplus during the year	\$ 27,483.82	\$ 28,972.91
Surplus December 31, 1925	\$ 11,233.43	
Surplus December 31, 1926	9,744.34	
Decrease in surplus (enter to column to balance)	1,489.09	
Totals	\$ 28,972.91	\$ 28,972.91

MORTGAGES OWNED AND CLASSIFIED BY STATES

MORTGAGES OWNED AND CLASSIFIED BY STATES		
	Amount of Principal Unpaid	
	Farm Properties	Other Properties
State		
Iowa	\$ 156,400.00	

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value
Government	\$ 9,526.01	\$ 10,000.00

DES MOINES LIFE AND ANNUITY COMPANY

Located at No. 715 Locust Street, Des Moines, Iowa.
Incorporated June, 1917. Commenced business September, 1917
J. J. Shambaugh, President. E. L. Shinnik, Secretary.

CAPITAL STOCK

Amount of capital paid up	\$ 600,000.00
Amount of ledger assets December 31, of previous year	3,690,809.70
Extended at	\$ 3,690,809.70

INCOME

First year's premium on original policies less reinsurance	94,900.63
First year's premiums for disability benefits, less reinsurance	3,453.98
First year's premiums for accidental death benefits, less reinsurance	3,363.89

Surrender values to pay first year's premiums	18,526.66	
First year's premiums on original policies	120,245.16	
Coupons applied to purchase paid-up additions and annuities	11.00	
Total new premiums		\$ 138,782.82
Renewal premiums less reinsurance	\$ 623,205.23	
Renewal premiums for disability benefits less reinsurance	18,845.76	
Renewal premiums for accidental death benefits less reinsurance	15,507.30	
Surrender values applied to pay renewal premiums	10,978.90	
Total renewal premiums		\$ 668,537.19
Total premium income		\$ 807,320.01
Consideration for supplementary contracts involving life contingencies		5,701.00
Consideration for supplementary contracts not involving life contingencies		5,191.00
Coupons left with the company to accumulate at interest		42,289.66
Interest on mortgage loans	\$ 100,408.19	
Interest on bonds and dividends on stocks	31,815.88	
Interest on premium notes, policy loans or liens	29,441.11	
Interest on deposits in banks	2,420.58	
Interest on other debts due the company	733.02	
Rents for company's occupancy of its own building less \$1,155.48 interest on incumbrances	7,471.99	
Total interest and rent		\$ 172,390.77
From other sources, total		3,104.09
Profit on sale or maturity of ledger assets		1,296.99
Increase in book value of ledger assets		2,910.30
Total income		\$ 1,021,740.00
Total		\$ 4,712,549.70

DISBURSEMENTS

Death claims and additions	\$ 121,106.48
Matured endowments and additions	38,000.00
For total and permanent disability:	
Premiums waived during year	2,079.41
Payments made to policyholders	9,785.00
For additional accidental death benefits	17,500.00
Net amount paid for losses and matured endowments	\$ 188,560.89
Premium notes and liens voided by lapse	780.62
Surrender values paid in cash, or applied in liquidation of loans or notes	278,800.18
Surrender values applied to pay new and renewal premiums	29,505.63
Coupons paid policyholders in cash, or applied in liquidation of loans or notes	14,146.97
Coupons applied to purchase paid-up additions and annuities	11.00
Total paid policyholders	\$ 511,904.23
Expense of investigation and settlement of policy claims, including legal expenses	30.00
Supplementary contracts not involving life contingencies \$111.60; and involving life contingencies \$2,516.40	2,628.00
Commission to agents	128,807.71
Commuted renewal commissions	1,100.99
Compensation of managers and agents not paid by commission on new business	1,356.13
Agency supervision and traveling expenses of supervisors	18,459.33
Branch office expenses	12,550.72
Medical examiners' fees and inspection of risk	10,320.66
Salaries and all other compensation of officers, directors, trustees, and home office employees	49,144.06
Rent	5,416.10
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	21,015.43
Legal expense	697.21
Furniture, fixtures and safes	854.60
Repairs and expenses (other than taxes) on real estate	11,358.16
Taxes on real estate	9,617.13
State taxes on premiums	9,061.21
Insurance department licenses and fees	916.26
Federal taxes	6,340.96
All other licenses, fees and taxes	4,545.93
All other disbursements, total	72,464.13

Agents' balances charged off	26,923.64
Loss on sale or maturity of ledger assets	1,315.29
Decrease in book value of ledger assets	1,028.02

Total disbursements	\$ 908,194.59
Balance	\$ 3,804,355.11

LEDGER ASSETS

Book value of real estate	\$ 368,503.69
Mortgage loans on real estate	2,138,417.24
Loans on company's policies assigned as collateral	400,008.22
Premium notes on policies in force	16,803.95
Book value of bonds and stocks	684,370.57
Cash in office	3,555.06
Deposits in trust companies and banks not on interest	8,649.23
Deposit in trust companies and banks on interest	131,674.76
Bills receivable	550.00
Agents' balances, debit \$35,451.33, credit \$270.35	35,180.98
Certificates of deposit	16,491.41

Total ledger assets	\$ 3,804,355.11
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NON-LEDGER ASSETS

Interest due \$32,917.36 and accrued \$44,601.55 on mortgages	\$ 77,518.91
Interest due \$1,568.50 and accrued \$14,915.68 on bonds not in default	16,484.18
Interest accrued on premium notes, policy loans or liens	3,255.20
Interest due and accrued on other assets	396.49
Rents due and accrued on company's property	2,500.00

Total interest and rents due and accrued	\$ 100,154.70
Market value of real estate over book value	823.94
Due from companies for losses or claims on policies reinsured	3,153.00
Net uncollected and deferred premiums, renewals	62,372.21
All other assets, total	21,534.31
Gross assets	\$ 3,992,893.35

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 35,451.33
Bills receivable	550.00
Premium notes, loans on policies and other policies credits in excess of value of their policies	4,000.00
Deposits in closed banks	6,504.69
Book value of mortgages over 50% appraisal	51,000.00
Total	\$ 97,506.02
Admitted assets	\$ 3,894,887.33

LIABILITIES

American experience table at 3% on Illinois Standard	\$ 11,685.50
American experience table at 3½% on Illinois Standard	2,729,997.65
Total	2,741,683.15
Deduct net value of risks of this company reinsured	66,758.37
Net reserve	\$ 2,674,924.78
Extra reserve for total and permanent disability benefits \$45,058.20 and for additional accidental death benefits \$9,028.19 included in life policies, less reinsurance	54,086.39
Present value amounts not yet due on supplementary contracts not involving life contingencies	27,087.50
Present value of amounts incurred but not yet due for total and permanent disability benefits	51,157.11
Matured endowments due and unpaid	\$ 1,269.00
Death losses reported, no proofs received	21,000.00
Total policy claims	\$ 22,269.00
Coupons left with company to accumulate at interest and accrued interest thereon	\$ 200,735.01
Gross premiums paid in advance including surrender values so applied	9,663.09
Unearned interest and rent in advance	10,068.06
Commissions due agents on premium notes when paid	1,100.00

Salaries, rents, office expenses, bills and accounts due or accrued	1,973.73
Medical examiners' and legal fees due or accrued	549.00
Estimated amount hereafter payable for federal, state and other taxes	22,000.00
All other liabilities, total	3,500.00
Capital paid-up	600,000.00
Unassigned funds (surplus)	215,773.61
Total	\$ 3,894,887.33

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1925	14,750	\$27,654,555.00
Policies issued, revived and increased during the year	1,661	3,393,188.00
Totals	16,412	\$31,047,743.00
Deduct policies which have ceased to be in force during the year:		
By death	72	\$ 158,919.00
By maturity	14	38,000.00
By expiry	146	398,738.00
By surrender	365	762,883.00
By lapse	1,312	2,686,983.00
By decrease		65,393.00
Totals terminated	1,909	\$ 4,110,918.00
Total policies in force at end of year 1926	14,502	\$26,936,825.00
Reinsured	448	1,000,833.00

EXHIBIT OF POLICIES—GROUP INSURANCE

Business Written	No.	Amount
Contracts issued initial coverage	1	\$ 2,219,000.00
Total	1	\$ 2,219,000.00
In force at December 31, 1926	1	2,219,000.00

BUSINESS IN THE STATE OF IOWA DURING 1926—ORDINARY

Policies in force December 31, 1925	7,058	\$13,484,937.00
Policies issued during the year	909	1,788,778.00
Totals	7,967	\$15,273,715.00
Deduct policies ceased to be in force	802	1,740,123.00
Policies in force December 31, 1926	7,165	\$13,533,592.00
Losses and claims incurred during the year	26	63,296.00
Totals	26	63,296.00
Losses and claims settled during current year	25	61,296.00
Losses and claims unpaid December 31, 1926	1	2,000.00
Premium received	--	416,821.98

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 16.7 per cent of the gross premiums)	\$ 130,147.33	
Insurance expense incurred during the year	268,026.72	
Loss from loading		\$ 137,879.39
Interest earned during the year	\$ 174,359.23	
Investment expenses incurred during the year	49,533.77	
Net income from investments	\$ 124,825.46	
Interest required to maintain reserve	102,833.24	
Gain from interest	\$ 21,992.22	
Expected mortality on net amount at risk	\$ 250,208.94	
Actual mortality on net amount at risk	113,067.10	
Gain from mortality	\$ 137,141.84	
Total gain during the year from surrendered and lapsed policies	17,001.67	
Net to loss account		584.02

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gains from real estate	\$ 6,823.51	
Total losses from real estate		\$ 2,135.02
Total losses from stocks and bonds		5,019.03
Loss on other investments		7,683.01
Gain from assets not admitted	35,408.58	
Gain from all other sources	11,672.30	
Midland contract and agents' balance charged off		44,547.04
Balance unaccounted for	828.52	
Surplus December 31, 1925	\$ 182,752.48	
Surplus December 31, 1926	215,773.61	
Increase in surplus (enter to column to balance)		33,021.13
Totals	\$ 230,868.64	\$ 230,868.64

MORTGAGES OWNED AND CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa	\$ 1,096,351.00	\$ 362,863.60
Minnesota	180,284.98	28,700.00
North Dakota	130,417.02	14,000.00
South Dakota	286,800.00	
Nebraska	31,000.00	
Montana		8,000.00
Totals	\$ 1,724,853.64	\$ 413,563.60
Aggregate		2,138,417.24

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value
Government	\$ 29,250	\$ 29,250.00
State, county and municipal	655,120.57	637,318.35
Totals	\$ 684,370.57	\$ 666,568.35

EQUITABLE LIFE INSURANCE COMPANY

Located at Sixth Avenue and Locust Sts., Des Moines, Iowa
 Incorporated January, 1897
 H. S. Nollen, President
 Commenced Business March, 1897
 B. F. Hadley, Secretary

CAPITAL STOCK

Amount of capital paid up	\$ 700,000.00
Amount of ledger assets December 31, of previous year	61,681,416.40
Extended at	\$64,681,416.40

INCOME

First year's premium on original policies less reinsurance	\$ 2,116,572.65
First year's premiums for disability benefits, less reinsurance	73,369.04
First year's premiums for accidental death benefits, less reinsurance	40,324.82
Surrender values to pay first year's premiums	8,821.30
First year's premiums on original policies	2,239,087.81
Dividends applied to purchase paid-up additions and annuities	413,124.41
Consideration for original annuities involving life contingencies	310,025.33
Total new premiums	2,961,240.55
Renewal premiums less reinsurance	9,942,606.09
Renewal premiums for disability benefits less reinsurance	231,158.35
Renewal premiums for accidental death benefits less reinsurance	140,753.20
Dividends applied to pay renewal premiums	1,576,230.15

Surrender values applied to pay renewal premiums.....	38,059.69
Renewal premiums for deferred annuities.....	29,632.45
Total renewal premiums.....	\$11,958,439.92
Total premium income.....	\$14,919,700.48
Consideration for supplementary contracts involving life contingencies.....	10,484.00
Consideration for supplementary contracts not involving life contingencies.....	245,025.28
Dividends left with the company to accumulate at interest.....	591,382.80
Interest on mortgage loans.....	2,453,617.11
Interest on bonds and dividends on stocks.....	244,239.64
Interest on premium notes, policy loans or liens.....	567,293.97
Interest on deposits in banks.....	7,570.53
Interest on other debts due the company.....	50,747.96
Rents.....	321,937.45
Total interest and rent.....	\$ 3,645,406.60
Agent's balances previously charged off.....	302.99
Profit on sale or maturity of ledger assets.....	433.40
Increase in book value of ledger assets.....	37,980.91
Total income.....	\$19,451,316.52
Total.....	\$84,132,732.92

DISBURSEMENTS

Death claims and additions.....	\$ 1,806,014.31
Matured endowments and additions.....	521,749.37
For total and permanent disability:	
Premiums waived during year.....	10,711.01
Payments made to policyholders.....	46,729.86
For additional accidental death benefits.....	45,874.00
For additional death benefits.....	45,874.00
Annuities involving life contingencies, excluding payments on supplementary contracts.....	55,806.63
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,271,809.77
Surrender values applied to pay new and renewal premiums.....	46,880.99
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	128,894.48
Dividends applied to pay renewal premiums.....	1,376,250.15
Dividends applied to purchase paid-up additions and annuities.....	412,124.41
Dividends left with the company to accumulate at interest.....	591,382.80
Total paid policyholders.....	\$ 6,514,287.78
Expense of investigation and settlement of policy claims, including legal expenses.....	312.99
Supplementary contracts not involving life contingencies \$132,970.46; and involving life contingencies \$150.....	133,190.46
Dividends with interest, held on deposit surrendered during the year.....	137,887.43
Paid stockholders for dividends (Amount declared during the year, cash).....	48,000.00
Commission to agents.....	1,834,853.53
Compensation of managers and agents not paid by commission on new business.....	1,581.36
Branch office expenses.....	409,344.92
Medical examiners' fees and inspection of risk.....	144,926.95
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	642,797.43
Rent—including \$12,000 for company's occupancy of its own buildings.....	138,585.43
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	146,580.63
Legal expense.....	284.36
Furniture, fixtures and safes.....	32,426.31
Repairs and expenses (other than taxes) on real estate.....	81,134.97
Taxes on real estate.....	70,200.77
State taxes on premiums.....	258,186.02
Insurance department licenses and fees.....	11,314.56
Federal taxes.....	109,151.19
All other licenses, fees and taxes.....	3,501.67
All other disbursements, total.....	112,137.62

Agents' balances charged off.....	6,949.88
Decrease in book value of ledger assets.....	71,954.27
Total disbursements.....	\$10,910,643.18
Balance.....	\$73,222,089.74

LEDGER ASSETS

Book value of real estate.....	\$ 3,500,366.69
Mortgage loans on Real Estate.....	53,485,834.23
Loans on company's policies assigned as collateral.....	10,810,240.07
Book value of bonds and stocks.....	4,710,795.52
Cash in office.....	2,499.02
Deposits in trust companies and banks not on interest.....	200.00
Deposit in trust companies and banks on interest.....	352,783.11
Bills receivable.....	3,434,349.34
Agents' balances, debit \$40,885.33; credit \$39,514.79.....	1,370.54
Printing plant.....	2,000.00
Taxes and advances on mortgaged property.....	51,651.22
Total ledger assets.....	\$73,222,089.74

NON-LEDGER ASSETS

Interest due \$245,356.36 and accrued \$1,475,290 on mortgages.....	\$ 1,720,646.36
Interest due \$14,964 and accrued \$107,042.46 on bonds not in default.....	122,006.46
Interest due \$38,116.83 and accrued \$202,570.11 on premium notes, policy loans or liens.....	240,686.94
Interest due \$743.63 and accrued \$670.02 on other assets.....	1,413.65
Rents due \$4,086.50 on company's property.....	4,086.50
Total interest and rents due and accrued.....	\$ 2,088,839.91
Net uncollected and deferred premiums on new business.....	254,354.63
Net uncollected and deferred premiums, renewals.....	1,584,182.00
All other assets, total.....	6,133.92

Gross assets.....	\$77,155,600.20
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DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery, printing plant.....	\$ 2,000.00
Agents' debit balances.....	40,885.33
Bills receivable.....	304,349.34
Interest due and accrued on bonds in default.....	1,413.65
Total.....	\$ 348,648.32
Admitted assets.....	\$76,806,951.88

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1926, as computed by the company on the following tables of mortality and rates of interest, viz.:	
American experience table at 3½ percent on all business.....	\$59,660,284.00
Same for dividend additions.....	2,557,377.00
Net present values of annuities McClintock's Annuitant table at 3½ per cent on original annuities.....	871,032.00
American Experience table at 3 per cent on supplementary contracts involving life contingencies.....	130,770.00
Total.....	\$63,219,463.00
Deduct net value of risks of this company reinsured.....	127,616.00
Net reserve.....	\$63,091,847.00
Extra reserve for total and permanent disability benefits \$630,067.00 and for additional accidental death benefits \$127,268.00 included in life policies, less reinsurance.....	\$ 757,335.00
Present value amounts not yet due on supplementary contracts not involving life contingencies.....	633,285.00
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	451,574.00

Matured endowments due and unpaid	\$ 13,565.17
Death losses due and unpaid	168.00
Death losses in process of adjustment	20,049.04
Death losses reported, no proofs received	71,811.72
Death losses and other policy claims resisted	25,009.00
Reserves for net losses incurred but unreported; death \$50,000.00; disability \$20,000.00	70,000.00
Total policy claims	200,602.93
Dividends left with the company to accumulate at interest and accrued interest thereon	2,098,672.95
Gross premiums paid in advance including surrender values so applied	382,193.47
Unearned interest and rent in advance	98,702.00
Commission to agents due or accrued	35,421.43
Salaries, rents, office expenses, bills and accounts due or accrued	13,277.26
Medical examiners' and legal fees due or accrued	14,530.00
Estimated amount hereafter payable for federal, state and other taxes	466,553.31
Dividends or other profits due policyholders	207,930.65
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1927	3,238,858.00
Investment contingency reserve	551,000.00
Mortality fluctuation fund	2,204,000.00
All other liabilities, total	6,439.89
Capital paid-up	700,000.00
Unassigned funds (surplus)	1,654,708.57
Total	\$76,806,951.88

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1925	185,548	\$424,243,948.00
Policies issued, revived and increased during the year	26,049	86,683,961.00
Totals	211,597	\$510,927,909.00
Deduct policies which have ceased to be in force during the year:		
By death	807	\$1,988,996.00
By maturity	369	524,324.00
By expiry	1,013	4,804,001.00
By surrender	3,285	6,868,629.00
By lapse	6,768	17,540,254.00
By decrease		3,752,534.00
Totals terminated	12,242	\$35,478,738.00
Total policies in force at end of year 1926	199,355	475,449,171.00
Reinsured	1,161	16,240,369.00

BUSINESS IN THE STATE OF IOWA DURING 1926—ORDINARY

Policies in force December 31, 1925	42,042	\$ 88,218,102.95
Policies issued during the year	5,010	12,715,371.61
Totals	47,052	\$100,933,474.56
Deduct policies ceased to be in force	2,268	6,049,247.11
Policies in force December 31, 1926	44,784	\$ 94,884,227.45
Losses and claims unpaid December 31, 1925	9	11,203.64
Losses and claims incurred during the year	197	549,203.97
Totals	206	\$ 560,407.61
Losses and claims settled during current year	187	534,124.89
Losses and claims unpaid December 31, 1926	19	26,282.72
Premium received		2,704,290.64

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 20.8 per cent of the gross premiums)	\$ 2,978,873.00	
Insurance expenses incurred during the year	3,721,389	
Loss from loading		\$ 742,516.00
Interest earned during the year	3,924,818.00	

Investment expenses incurred during the year	333,435.00
Net income from investments	\$ 3,539,886.00
Interest required to maintain reserve	2,218,328.00
Gain from interest	\$ 1,321,558.00
Expected mortality on net amount at risk	\$ 4,005,044.00
Actual mortality on net amount at risk	1,410,111.00
Gain from mortality	2,594,933.00
Gain or loss from annuities	\$ 780.00
Total gain during the year from surrendered and lapsed policies	403,835.00
Dividends paid stockholders	49,000.00
Decrease in surplus on dividend account	3,177,299.00
Increase in special funds, and special reserve during the year	278,720.00
Net to loss account	6,647.00

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gains from real estate	\$ 32,992.00	
Total losses from real estate		\$ 61,350.00
Total gain from stocks and bonds	273.00	
Gain on other investments, viz.:	1,714.00	
Loss from assets not admitted		4,134.00
Loss from total and permanent disability benefits		66,223.00
Gain from accidental death benefits	82,244.00	
Total gains and losses in surplus during the year	\$ 4,438,329.00	\$ 4,385,898.00
Surplus December 31, 1925	\$ 1,602,278.00	
Surplus December 31, 1926	1,654,709.00	
Increase in surplus (enter to column to balance)		52,431.00
Totals	\$ 4,438,329.00	\$ 4,438,329.00

MORTGAGES OWNED AND CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa	\$45,557,340.72	\$ 4,446,755.32
Kansas	324,600.00	28,750.00
Michigan		
Minnesota	7,500.00	
Missouri	1,303,800.00	
Nebraska	954,188.19	
Oklahoma	393,200.00	
South Dakota	469,700.00	
Totals	\$49,010,328.91	\$ 4,475,505.32

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value
State, county and municipal	\$ 4,710,795.52	\$ 4,571,476.06

FARMERS UNION MUTUAL LIFE INSURANCE COMPANY

Located at No. 706 Grand Ave., Des Moines, Iowa.
Incorporated September 25, 1922.
Commenced October 17, 1922.
Milo Reno, President. E. E. Kinsinger, Secretary.

CAPITAL STOCK

Amount of ledger assets December 31, of previous year	\$ 196,856.38
Extended at	\$ 196,856.38

INCOME

First year's premiums on original policies less reinsurance	\$ 77,384.96	
First year's premiums for disability benefits, less reinsurance	917.01	
First year's premiums for accidental death benefits, less reinsurance	681.00	
Total new premiums		\$ 78,982.97
Renewal premiums less reinsurance	\$ 141,846.24	
Renewal premiums for disability benefits less reinsurance	1,318.29	
Renewal premiums for accidental death benefits less reinsurance	1,336.97	
Dividends applied to pay renewal premiums	4,601.69	
Surrender values applied to pay renewal premiums	40.00	
Total renewal premiums		\$ 149,143.19
Total premium income		\$ 228,126.16
Dividends left with the company to accumulate at interest		2,808.98
Interest on mortgage loans	\$ 7,458.33	
Interest on bonds and dividends on stocks	68.01	
Interest on premium notes, policy loans or liens	887.93	
Interest on deposits in banks	647.41	
Interest on other debts due the company	63.51	
Total interest and rent		\$ 9,125.19
From all other sources, total		1,507.04
Total income		241,627.37
Total		\$ 438,483.75

DISBURSEMENTS

Death claims and additions	\$ 11,000.00	
For total and permanent disability:		
Premiums waived during year	229.75	
Net amount paid for losses and matured endowments	\$ 11,229.75	
Premium notes and liens voided by lapse less \$178.87 restorations	1,498.87	
Surrender values paid in cash, or applied in liquidation of loans or notes	5,302.37	
Surrender values applied to pay new and renewal premiums	40.00	
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	605.24	
Dividends applied to pay renewal premiums	4,601.69	
Dividends left with the company to accumulate at interest	2,808.98	
Total paid policyholders		\$ 26,146.90
Expense of investigation and settlement of policy claims, including legal expenses	10.00	
Dividends with interest, held on deposit surrendered during the year	197.41	
Commission to agents	62,815.72	
Compensation of managers and agents not paid by commission on new business	1,386.39	
Medical examiners' fees and inspection of risk	5,232.00	
Salaries and all other compensation of officers, directors, trustees, and home office employees	14,385.25	
Rent	1,612.42	
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	7,714.78	
Legal expense	80.00	
Furniture, fixtures and safes	796.53	
State taxes on premiums	851.10	
Insurance department licenses and fees	975.63	
All other disbursements, total	18,125.63	
Total disbursements		\$ 140,352.72
Balance		\$ 298,131.03

LEDGER ASSETS

Mortgage loans on real estate	\$ 256,950.00
Loans on company's policies assigned as collateral	11,515.80
Premium notes on policies in force	7,307.08
Book value of bonds and stocks	1,574.56
Cash in office	589.00
Deposits in trust companies and banks not on interest	5,022.17
Deposit in trust companies and banks on interest	4,573.24
Agents' balances, debit	10,539.18
Total ledger assets	\$ 298,131.03

NON-LEDGER ASSETS

Interest accrued \$6,229.03 on mortgages	\$ 6,229.03
Interest accrued \$8.49 on bonds not in default	8.49
Interest accrued \$95.32 on premium notes, policy loans or liens	95.32
Total interest accrued	\$ 6,332.84
Market value of bonds over book value	43.94
Net uncollected and deferred premiums on new business	250.72
Net uncollected and deferred premiums, renewals	9,327.59
Gross assets	\$ 314,286.12

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 10,539.18
Premium notes, loans on policies and other policies credits in excess of value of their policies	704.77
Total	\$ 11,243.95
Admitted assets	\$ 303,042.17

LIABILITIES

American experience table at 3½ percent on \$6,790,750	\$ 244,134.00
Total	244,134.00
Deduct net value of risks of this company reinsured	4,466.00
Net reserve	\$ 239,668.00
Extra reserve for total and permanent disability benefits \$1,124.75 and for additional accidental death benefits included in life policies, less reinsurance	\$ 1,124.75
Present value of amounts incurred but not yet due for total and permanent disability benefits	1,537.09
Reserves for net losses incurred but unreported; death	1,000.00
Total policy claims	1,000.00
Dividends left with the company to accumulate at interest and accrued interest thereon	4,909.18
Gross premiums paid in advance including surrender values so applied	1,642.84
Unearned interest and rent in advance	312.90
Commission due agents on premium notes when paid	375.68
Salaries, rents, office expenses, bills and accounts due or accrued	1,629.00
Medical examiners' and legal fees due or accrued	348.00
Estimated amount hereafter payable for federal, state and other taxes	1,930.00
Dividends or other profits due policyholders	222.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including March 31, 1927	2,747.15
All other liabilities, total	1,272.00
Unassigned funds (surplus)	44,303.37
Total	\$ 303,042.17

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1926	2,915	\$ 5,034,750.00
Policies issued, revived and increased during the year	1,262	\$ 2,323,500.00
Totals	4,177	\$ 7,358,250.00

Deduct policies which have ceased to be in force during the year:

	No.	Amount
By death	8	\$ 13,500.00
By expiry	33	51,500.00

By surrender	17	24,000.00
By lapse	227	466,000.00
By decrease		12,500.00
Totals terminated	244	
Total policies in force at end of year 1926	3,892	\$ 567,500.00
Reinsured	309	6,700,750.00
		873,750.00

BUSINESS IN THE STATE OF IOWA DURING 1926—ORDINARY

Policies in force December 31, 1925	2,912	\$ 5,081,750.00
Policies issued during the year	432	835,000.00
Totals	3,344	\$ 5,916,750.00
Deduct policies ceased to be in force	276	553,000.00
Policies in force December 31, 1926	3,068	\$ 5,313,750.00
Losses and claims unpaid December 31, 1925	1	5,000.00
Losses and claims incurred during the year	8	12,000.00
Totals	9	\$ 17,000.00
Losses and claims settled during current year	8	16,000.00
Losses and claims unpaid December 31, 1926	1	1,000.00
Premium received		185,282.20

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 39.7 per cent of the gross premiums)	\$ 90,438.00	
Insurance expense incurred during the year	102,399.00	
Loss from loading		\$ 11,961.00
Interest earned during the year	\$ 11,550.00	
Investment expenses incurred during the year	604.00	
Net income from investments	\$ 10,860.00	
Interest required to maintain reserve	7,640.00	
Gain from interest	\$ 3,220.00	
Expected mortality on net amount at risk	\$ 46,366.00	
Actual mortality on net amount at risk	9,057.00	
Gain from mortality	37,309.00	
Decrease in surplus on dividend account		5,736.00
Net to loss account		11,092.00

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gain from stocks and bonds	\$ 9.00	
Loss from assets not admitted		\$ 7,041.00
Total disability	1,818.00	
Balance unaccounted for	12.00	
Total gains and losses in surplus during the year	\$ 42,308.00	\$ 39,420.00
Surplus December 31, 1925	\$ 41,355.00	
Surplus December 31, 1926	44,303.00	
Increase in surplus (enter to column to balance)		2,948.00
Totals	\$ 42,308.00	\$ 42,368.00

MORTGAGES OWNED AND CLASSIFIED BY STATES

State	Amount of Principal Unpaid Farm Properties	Other Properties
Iowa	\$ 214,450.00	
Minnesota	14,000.00	\$ 18,000.00
Kansas	10,500.00	
Totals	\$ 238,950.00	\$ 18,000.00

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value
Government	\$ 1,574.56	\$ 1,600.00

GREAT WESTERN INSURANCE COMPANY

Located at Ninth and Walnut Streets, Des Moines, Iowa.
Incorporated as stock company June 18, 1914. Commenced business Aug. 1, 1923.
H. B. Hawley, President. R. D. Emery, Secretary.

CAPITAL STOCK

Amount of capital paid up	\$ 250,000.00
Amount of ledger assets December 31, of previous year	805,100.99
Extended at	\$ 805,100.99

INCOME

First year's premium on original policies less rein- surance	\$ 66,805.91
Surrender values to pay first year's premiums	37.79
First year's premiums on original policies	66,843.70
Total new premiums	\$ 66,843.70
Renewal premiums less reinsurance	81,693.07
Coupons applied to pay renewal premiums	743.63
Surrender values applied to pay renewal premiums	20.00
Total renewal premiums	\$ 82,456.70
Total premium income	\$ 149,300.40
Coupons left with the company to accumulate at in- terest	7,685.73
Interest on mortgage loans	\$ 22,013.82
Life \$5,974.50; H. & A. \$16,039.32	191.84
Interest on premium extensions, policy loans or liens	
Total interest and rent	\$ 22,205.66
From other sources, total—health and accident Dept.	880,341.72
Profit on sale or maturity of ledger assets	65.10
Total income	\$ 1,059,598.61
Total	\$ 1,864,699.60

DISBURSEMENTS

Death claims and additions	\$ 9,493.75
Net amount paid for losses and matured endowments	\$ 9,493.75
Surrender values paid in cash, or applied in liquidation of loans or notes	471.01
Surrender values applied to pay new and renewal premiums \$37.79, \$20.00	57.79
Coupons paid policyholders in cash, or applied in liquidation of loans or notes	144.14
Coupons applied to pay renewal premiums	743.63
Coupons left with the company to accumulate at interest	7,685.73
Total paid policyholders	\$ 18,596.05
Coupons with interest, held on deposit surrendered during the year	22.79
Commission to agents	42,447.02
Medical examiners' fees and inspection of risk	8,854.70
Salaries and all other compensation of officers, directors, trustees, and home office employees	8,400.00
Rent	900.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	1,439.22
Legal expense	300.00
State taxes on premiums	2,970.33
Insurance department licenses and fees	1,750.70
All other disbursements, total	1,099.00
Health and accident department	856,537.71
Total disbursements	\$ 943,308.52
Balance	\$ 921,391.08

LEDGER ASSETS

Book value of real estate	\$ 87,389.03
Mortgage loans on real estate	327,502.92
Loans on company's policies assigned as collateral	1,866.50
Book value of bonds and stocks	421,521.58
Cash in office	300.00
Deposit in trust companies and banks on interest	46,993.40
Bills receivable	4,880.85
Agents' balances, debit \$26,160.68, credit \$351.13	25,809.55
Health and accident premiums in course of collection	5,127.25
Total ledger assets	\$ 921,391.08

NON-LEDGER ASSETS

Interest due \$2,395.50 and accrued \$7,488.41 on mortgages	\$ 9,883.91
Interest due \$3,941.86 and accrued \$12,816.10 on bonds not in default	16,757.96
Miscellaneous banks	33.33
Total interest and rents due and accrued	\$ 26,675.20
Net uncollected and deferred premiums on new business	\$ 3,766.25
Net uncollected and deferred premiums, renewals	23,810.80
Gross assets	\$ 975,643.25

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 26,160.68
Bills receivable	4,880.85
Premium notes, loans on policies and other policies credits in excess of value of their policies	993.23
Total	\$ 32,034.76
Admitted assets	\$ 943,608.57

LIABILITIES

American experience table at 3½ per cent on all business—Illinois Standard	\$ 145,216.48
Total	\$ 145,216.48
Deduct net value of risks of this company reinsured	9,025.46
Net reserve	\$ 136,191.02
Coupons left with the company to accumulate at interest and accrued interest thereon	11,680.55
Gross premiums paid in advance including surrender values so applied	1,271.87
Unearned interest and rent in advance	55.99
Commission to agents due or accrued	446.80
Cost of collection on uncollected and deferred premiums in excess of total loading	1,332.22
Salaries, rents, office expenses, bills and accounts due or accrued	2,800.00
Medical examiners' and legal fees due or accrued	1,367.25
Estimated amount hereafter payable for federal, state and other taxes	7,000.00
Voluntary reserve	\$ 4,384.99
Health and accident liabilities	402,677.88
All other liabilities	568,608.57
Capital paid-up	250,000.00
Unassigned funds (surplus)	125,000.00
Total	\$ 943,608.57

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1925	2,036	\$ 3,922,800.00
Policies issued, revived and increased during the year	1,247	2,462,930.00
Totals	3,303	\$ 6,385,730.00

Deduct policies which have ceased to be in force during the year:

	No.	Amount
By death	6	\$ 35,500.00
By surrender	12	23,000.00
By lapse	418	635,000.00
By decrease	6	9,000.00

Totals terminated	442	\$ 702,500.00
Total policies in force at end of year 1926	2,861	5,683,250.00
Reinsured	502	1,357,675.00

BUSINESS IN THE STATE OF IOWA DURING 1926—ORDINARY

Policies in force December 31, 1925	587	\$ 1,212,050.00
Policies issued during the year	329	471,950.00
Totals	916	\$ 1,684,000.00
Deduct policies ceased to be in force	126	163,250.00
Policies in force December 31, 1926	790	\$ 1,520,750.00
Premium received		\$ 41,136.85

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 43 per cent of the gross premiums)	\$ 64,307.49	
Insurance expense incurred during the year	76,287.51	
Loss from loading		\$ 11,980.02
Interest earned during the year	\$ 6,166.34	
Interest required to maintain reserve	3,049.11	
Gain from interest	\$ 2,217.23	
Expected mortality on net amount at risk	\$ 23,304.56	
Actual mortality on net amount at risk	9,388.10	
Gain from mortality		13,916.46
Total gain during the year from surrendered and lapsed policies		6,274.07
Decrease in surplus on dividend account		8,768.60
Increase in special funds, and special reserve during the year		1,710.91

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Gain from assets not admitted	\$ 51.77	
Total gains and losses in surplus during the year	\$ 22,459.53	\$ 22,459.53
Surplus December 31, 1925	\$ 125,000.00	
Surplus December 31, 1926	125,000.00	
Totals	\$ 22,459.53	\$ 22,459.53

MORTGAGES OWNED AND CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Missouri	\$ 55,402.92	
Washington	6,300.00	
Colorado	5,500.00	
Iowa	254,300.00	
Nebraska	4,000.00	
Oklahoma	2,000.00	
Totals	\$ 327,502.92	

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value
State, county and municipal	\$ 421,521.58	\$ 421,521.58

GUARANTY LIFE INSURANCE COMPANY

Located at No. 1009 Kahl Bldg., Davenport, Iowa.
 Incorporated January 1, 1903. Commenced business February 1, 1903.
 A. E. Steffen, President. W. F. Meiburg, Secretary.

CAPITAL STOCK

Amount of capital paid up	\$ 100,000.00
Amount of ledger assets December 31, of previous year	3,149,703.53
Extended at	\$ 3,149,703.53

INCOME

First year's premium on original policies less reinsurance	\$ 261,989.89
First year's premiums for disability benefits, less reinsurance	1,835.07
First year's premiums for accidental death benefits, less reinsurance	2,708.89
First year's premiums on original policies	266,533.85
Total new premiums	\$ 266,533.85
Renewal premiums less reinsurance	756,947.28
Renewal premiums for disability benefits less reinsurance	2,233.97
Renewal premiums for accidental death benefits less reinsurance	4,902.33
Dividends applied to pay renewal premiums	688.80
Renewal premiums for deferred annuities	150.00
Total renewal premiums	\$ 764,922.38
Total premium income	\$ 1,031,456.23
Consideration for supplementary contracts involving life contingencies	2,304.73
Consideration for supplementary contracts not involving life contingencies	10,655.00
Interest on mortgage loans	124,039.99
Interest on bonds and dividends on stocks	4,878.28
Interest on premium notes, policy loans or liens	39,310.12
Interest on deposits in banks	1,224.09
Rents	2,139.72
Total interest and rent	\$ 171,592.20
Increase in book value of ledger assets	3,376.22
Total income	\$ 1,218,763.78
Total	\$ 4,368,567.31

DISBURSEMENTS

Death claims and additions	\$ 91,788.53
Matured endowments and additions	9,648.00
For total and permanent disability:	
Premiums waived during year	659.13
Payments made to policyholders	374.64
For additional accidental death benefits	1,000.00
Net amount paid for losses and matured endowments	\$ 103,470.30
Annuities involving life contingencies, excluding payments on supplementary contracts	1.22
Premium notes and liens voided by lapse less \$1,633.40 restorations	21,573.08
Surrender values paid in cash, or applied in liquidation of loans or notes	103,795.44
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	3,597.97
Dividends applied to pay renewal premiums	688.80
Total paid policyholders	\$ 233,158.11
Expense of investigation and settlement of policy claims, including legal expenses	330.00
Supplementary contracts not involving life contingencies \$975.35; and involving life contingencies \$387.25	1,362.60
Paid stockholders for dividends (Amount declared during the year, cash \$7,000.00)	7,000.00
Commission to agents	250,929.72
Agency supervision and traveling expenses of supervisors	16,691.12
Branch office expenses	8,905.48
Medical examiners' fees and inspection of risk	27,292.72
Salaries and all other compensation of officers, directors, trustees, and home office employees	60,049.80

Rent	9,385.34
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	32,647.40
Furniture, fixtures and safes	3,339.18
Repairs and expenses (other than taxes) on real estate	237.46
Taxes on real estate	548.68
State taxes on premiums	12,292.53
Insurance department licenses and fees	1,925.30
Federal taxes	2,174.01
All other disbursements, total	16,800.19
Agent's balances charged off	1,007.38

Total disbursements	\$ 604,517.11
Balance	\$ 3,674,040.20

LEDGER ASSETS

Book value of real estate	\$ 113,274.57
Mortgage loans on real estate	2,647,869.28
Loans on company's policies assigned as collateral	547,214.29
Premium notes on policies in force	135,946.93
Book value of bonds and stocks	106,944.24
Cash in office	22,491.43
Deposits in trust companies and banks not on interest	6,228.26
Deposit in trust companies and banks on interest	22,546.21
Agent's balances, debit \$64,325.47; credit \$2,767.00	61,557.76
Money advanced foreclosed mortgages	9,967.23

Total ledger assets	\$ 3,674,040.20
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NON-LEDGER ASSETS

Interest due \$25,132.65 and accrued \$63,508.10 on mortgages	\$ 89,640.75
Interest due \$102.03 and accrued \$1,892.50 on bonds not in default	1,994.53
Interest due and accrued on premium notes, policy interest accrued on premium notes, policy loans or liens	2,760.21
Total interest and rents due and accrued	\$ 94,395.49
Market value of stocks over book value	1,519.60
Due from companies for losses or claims on policies reinsured	5,006.11
Net uncollected and deferred premiums on new business	241.84
Net uncollected and deferred premiums, renewals	108,937.43
Gross assets	\$ 3,884,830.67

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 64,325.47
Premium notes, loans on policies and other policies credits in excess of value of their policies	7,000.00
Second mortgage on real estate	1,000.00
Total	\$ 72,325.47
Admitted assets	\$ 3,812,505.20

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1926, as computed by the company on the following tables of mortality and rates of interest, viz:	
Actuaries table at 4 per cent 1903-1910	\$ 33,642.00
Same for dividend additions	335.00
American experience table at 3 per cent on 1903-1910	123,463.00
American experience table at 3½ per cent on 1911 and thereafter	3,556,579.00
McClintock's female annuitants	381.61
Danish survivorship and American experience	7,872.96
Total	\$ 3,722,273.57
Deduct net value of risks of this company reinsured	184,208.00
Net reserve	\$ 3,538,065.57

Extra reserve for total and permanent disability benefits \$10,674.97 and for additional accidental death benefits \$4,500.73 included in life policies, less reinsurance	\$ 15,241.70	
Present value amounts not yet due on supplementary contracts not involving life contingencies	9,207.28	24,308.98
Present value of amounts incurred but not yet due for total and permanent disability benefits		7,253.74
Death losses reported, no proofs received	\$ 7,000.00	
Total policy claims		7,000.00
Gross premiums paid in advance including surrender values so applied		4,048.87
Unearned interest and rent in advance		15,046.47
Commissions due agents on premium notes when paid		3,302.45
Salaries, rents, office expenses, bills and accounts due or accrued		3,925.00
Medical examiners' and legal fees due or accrued		1,228.50
Estimated amount hereafter payable for federal, state and other taxes		20,600.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders		4,050.00
Capital paid-up		100,000.00
Unassigned funds (surplus)		83,415.02
Total		\$ 3,812,505.20

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1925	15,199	\$31,301,554.00
Policies issued, revived and increased during the year	4,846	103,197.20
Totals	20,045	\$44,021,274.00
Deduct policies which have ceased to be in force during the year:		
By death	56	\$ 96,986.00
By maturity	16	9,676.00
By disability	2	3,500.00
By expiry	88	189,699.00
By surrender	299	651,375.00
By lapse	1,770	4,115,655.00
By decrease		149,814.00
Withdrawal	298	982,131.00

Totals terminated	2,529	\$ 6,198,836.00
Total policies in force at end of year 1926	17,516	\$38,422,438.00
Reinsured	1,528	\$ 8,426,202.00

BUSINESS IN THE STATE OF IOWA DURING 1926—ORDINARY

Policies in force December 31, 1925	9,351	\$21,913,537.00
Policies issued during the year	1,376	3,009,526.00
Totals	10,727	\$24,923,063.00
Deduct policies ceased to be in force	1,242	3,255,283.00
Policies in force December 31, 1926	9,485	\$21,668,080.00
Losses and claims incurred during the year	30	51,636.00
Totals	30	\$ 51,636.00
Losses and claims settled during current year	29	50,636.00
Losses and claims unpaid December 31, 1926	1	1,000.00
Premium received		664,817.83

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 18 per cent of the gross premiums)	\$ 185,355.18	
Insurance expense incurred during the year	443,457.20	
Loss from loading		\$ 258,102.02

Interest earned during the year	\$ 179,343.66	
Investment expenses incurred during the year	23,635.46	
Net income from investments	\$ 154,931.43	
Interest required to maintain reserve	116,226.25	
Gain from interest		\$ 38,705.18
Expected mortality on net amount at risk	\$ 337,317.18	
Actual mortality on net amount at risk	76,487.11	
Gain from mortality		260,830.07
Gain or loss from annuities		707.52
Total gain during the year from surrendered and lapsed policies		8,447.63
Dividends paid stockholders		7,000.00
Decrease in surplus on dividend account		4,286.77
Net to loss account		22,580.46

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gains from real estate	\$ 3,378.22	
Total gain from stocks and bonds	503.60	
Loss from assets not admitted		\$ 19,992.29
Loss from disability benefits		2,157.92
Gain from accidental death benefits	4,616.02	
Total gains and losses in surplus during the year	\$ 317,186.84	\$ 314,119.46
Surplus December 31, 1925	\$ 80,348.24	
Surplus December 31, 1926	83,415.02	
Increase in surplus (enter to column to balance)		3,067.28
Totals	\$ 317,186.84	\$ 317,186.84

MORTGAGES OWNED AND CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa	\$ 1,759,809.88	\$ 206,600.00
North Dakota	18,700.00	
South Dakota	140,000.00	
Oklahoma	5,000.00	
Illinois	116,500.00	49,000.00
Nebraska	256,707.00	
Minnesota	31,500.00	
Missouri	7,500.00	
Texas	50,559.40	
Indiana	6,000.00	
Totals	\$ 2,392,209.28	\$ 255,600.00
Aggregate		2,647,809.28

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value
Government	\$ 72,000.00	\$ 72,000.00
State, county and municipal	34,944.24	34,944.24
Totals	\$ 106,944.24	\$ 106,944.24

HAWKEYE LIFE INSURANCE COMPANY

Located at No. 301 Iowa Bldg., Des Moines, Iowa.
 Incorporated March 8, 1920. Commenced business July 2, 1920.
 A. R. Ingleman, President. B. D. Van Meter, Secretary.

CAPITAL STOCK

Amount of capital paid up	\$ 100,000.00
Amount of ledger assets December 31, of previous year	\$ 782,021.79
Extended at	\$ 782,021.79

INCOME

First year's premiums on original policies less reinsurance \$904.47	\$	17,864.53
First year's premiums for disability benefits, less reinsurance \$95.76		164.65
First year's premiums for accidental death benefits, less reinsurance \$115.12		66.36
Surrender values to pay first year's premiums		817.15
First year's premiums on original policies	\$	18,912.09
Dividends applied to purchase paid-up additions and annuities		111.65
Dividends surrendered and applied to purchase paid-up additions and annuities		6.72
Total new premiums		
Renewal premiums less reinsurance \$3,419.02	\$	232,843.82
Renewal premiums for disability benefits less reinsurance \$148.82		133.02
Renewal premiums for accidental death benefits less reinsurance \$157.47		110.32
Dividends applied to pay renewal premiums		18,292.48
Surrender values applied to pay renewal premiums		135.01
Total renewal premiums		
Total premium income	\$	251,515.23
Dividends left with the company to accumulate at interest		221.83
Interest on mortgage loans	\$	30,041.92
Interest on collateral loans		29.25
Interest on bonds and dividends on stocks		6,728.97
Interest on premium notes, policy loans or liens		6,729.54
Interest on deposits in banks		743.23
Rents		55.39
Total interest and rent	\$	44,335.30
From other sources, total		1,214.61
Bank balances previously charged off		635.38
Increase in book value of ledger assets		950.22
Total income	\$	317,801.65
Total	\$	1,009,903.44

DISBURSEMENTS

Death claims and additions	\$	50,000.00
Net amount paid for losses and matured endowments	\$	50,000.00
Surrender values paid in cash, or applied in liquidation of loans or notes		16,970.14
Surrender values applied to pay renewal premiums		932.16
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		23,855.47
Dividends applied to pay renewal premiums		18,292.48
Dividends applied to pay first year's premiums		1,515.89
Dividends applied to purchase paid-up additions and annuities		111.65
Dividends left with the company to accumulate at interest		221.83
Total paid policyholders	\$	111,919.65
Dividends with interest, held on deposit surrendered for paid-up additions		4.71
Commission to agents		30,944.82
Medical examiners' fees and inspection of risk		1,685.53
Salaries and all other compensation of officers, directors, trustees, and home office employees		25,124.12
Rent		2,912.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		2,797.36
Furniture, fixtures and safes		538.90
Repairs and expenses (other than taxes) on real estate		247.58
Taxes on real estate		108.29
State taxes on premiums		577.96
Insurance department licenses and fees		119.09
Federal taxes		1,233.20
All other licenses, fees and taxes—county taxes		940.35
All other disbursements, total		5,663.94

STATISTICS LIFE INSURANCE COMPANIES

Bank balances charged off	441.50
Stocks per schedule D	587.33
Total disbursements	\$ 186,966.91
Balance	\$ 912,946.53

LEDGER ASSETS

Book value of real estate	\$ 7,357.88
Mortgage loans on real estate	575,301.60
Loans on company's policies assigned as collateral	110,626.56
Book value of bonds	163,200.00
Deposits in trust companies and banks not on interest	750.50
Deposit in trust companies and banks on interest	12,744.20
Agents' balances, debit \$4,221.88, credit \$80.53	4,141.35
Assessment certificates	38,924.44
Total ledger assets	\$ 912,946.53

NON-LEDGER ASSETS

Interest due \$1,016.25 and accrued \$15,599.46 on mortgages	\$ 16,615.66
Interest accrued \$4,538.54 on bonds not in default	4,538.54
Interest accrued on assessment certificates	1,751.49
Interest accrued on bank deposits	17.71
Total interest due and accrued	\$ 22,923.40
Certificate of deposit in suspense	414.00
Net uncollected and deferred premiums, renewals	26,154.44
Gross assets	\$ 962,438.37

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 4,221.88
Deposit in closed bank	131.91
Total	\$ 4,353.79
Admitted assets	\$ 958,084.58

LIABILITIES

American experience table at 3 per cent on charter membership policies	\$ 732,840.85
Same for dividend additions	52.26
All other business	38,358.49
Same for dividend additions	66.50
Total	\$ 771,318.10
Deduct net value of risks of this company reinsured	3,925.63
Net reserve	\$ 767,392.47
Extra reserve for total and permanent disability benefits \$90.24 and for additional accidental death benefits \$1.00 included in life policies, less reinsurance	\$ 61.24
Reserves for net losses incurred but unreported	4,000.00
Total policy claims	4,030.00
Dividends left with the company to accumulate at interest and accrued interest thereon	253.27
Gross premiums paid in advance including surrender values so applied	230.88
Unearned interest and rent in advance	4,061.30
Salaries, rents, office expenses, bills and accounts due or accrued	189.88
Medical examiners' and legal fees due or accrued	116.25
Estimated amount hereafter payable for federal, state and other taxes	2,000.00
Dividends or other profits due policyholders	8,529.17
Dividends declared on or apportioned to annual dividend policies payable to policyholders	5,279.50
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies	50.16
All other liabilities, total	2,464.59
Capital paid-up	100,600.00
Unassigned funds (surplus)	62,796.91
Total	\$ 958,084.58

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance		No.	Amount
Policies in force, December 31, 1925		1,617	\$ 7,094,028.00
Policies issued, revived and increased during the year		269	659,194.00
Totals		1,886	\$ 7,753,222.00
Deduct policies which have ceased to be in force during the year:			
	No.	Amount	
By death	10	\$ 50,000.00	
By surrender	42	207,500.00	
By lapse	126	374,500.00	
By decrease		9,000.00	
Totals terminated	178	\$ 641,000.00	
Total policies in force at end of year 1926	1,708	7,112,222.00	
Reinsured	142	458,884.00	

BUSINESS IN THE STATE OF IOWA DURING 1926—ORDINARY

Policies in force December 31, 1925	1,612	\$ 7,091,555.00
Policies issued during the year	68	658,194.00
Totals	1,680	\$ 7,749,749.00
Deduct policies ceased to be in force	177	641,927.00
Policies in force December 31, 1926	1,503	\$ 7,107,822.00
Losses and claims unpaid December 31, 1925	1	5,000.00
Losses and claims incurred during the year	10	49,000.00
Totals	11	\$ 54,000.00
Losses and claims settled during current year	10	50,000.00
Losses and claims unpaid December 31, 1926	1	4,000.00
Premium received		251,515.25

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 23.6 per cent of the gross premiums)	\$ 63,920.23	
Insurance expense incurred during the year	71,964.71	
Loss from loading		\$ 8,044.48
Interest earned during the year	44,726.77	
Investment expenses incurred during the year	2,106.85	
Net income from investments	\$ 42,617.68	
Interest required to maintain reserve	21,947.62	
Gain from interest	\$ 20,670.06	
Expected mortality on net amount at risk	\$ 65,474.88	
Actual mortality on net amount at risk	43,402.30	
Gain from mortality	22,072.58	
Total gain during the year from surrendered and lapsed policies	2,381.17	
Decrease in surplus on dividend account		27,681.45
Carried to profit account closed banks	620.38	
Carried to loss account	441.58	178.88

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gains from real estate	378.06	
Total gain from stocks and bonds	572.17	
Total losses from stocks and bonds		587.33
Loss from assets not admitted		1,589.97
Stock certificates to surplus	525.00	
Gain from permanent disability	307.79	
Gain from accidental death	176.68	
Surplus December 31, 1925	\$ 63,434.76	
Surplus December 31, 1926	62,796.91	
Decrease in surplus (enter to column to balance)	637.85	
Totals	\$ 47,900.23	\$ 47,900.23

MORTGAGES OWNED CLASSIFIED BY STATES

State	Farm Properties	Other Properties
Iowa	\$ 545,186.60	\$ 30,000.00
Totals	\$ 545,186.60	\$ 30,000.00
Aggregate	\$ 545,186.60	

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value
Government	\$ 30,400.00	\$ 30,400.00
State, county and municipal	132,800.00	132,800.00
Miscellaneous	38,924.44	38,924.44
Total	\$ 202,124.44	\$ 202,124.44

MERCHANTS LIFE INSURANCE COMPANY

Located at No. 715 Locust Street, Des Moines Iowa
 Incorporated April 4, 1894
 William A. Watts, President
 Commenced Business June, 14, 1894
 William W. Chambreau, Secretary

CAPITAL STOCK

Amount of Capital paid up	\$ 400,000.00
Amount of ledger assets December 31, of previous year	7,965,024.41
Extended at	\$ 7,965,024.41

INCOME

First year's premium on original policies less reinsurance	\$ 253,515.49
First year's premiums for disability benefits, less reinsurance	5,613.56
First year's premiums for accidental death benefits, less reinsurance	4,145.04
Surrender values to pay first year's premiums	617.09
First year's premiums on original policies	263,891.18
Dividends applied to purchase paid-up additions and annuities	2,115.45
Total New Premiums	\$ 266,006.63
Renewal premiums less reinsurance	\$ 1,868,677.35
Renewal premiums for disability benefits less reinsurance	27,831.32
Renewal premiums for accidental death benefits less reinsurance	28,018.72
Dividends applied to pay renewal premiums	5,535.84
Surrender values applied to pay renewal premiums	555.30
Total renewal premiums	\$ 1,930,618.53
Total premium income	\$ 2,196,625.16
Interest on mortgage loans	\$ 315,149.04
Interest on bonds and dividends on stocks	41,822.41
Interest on premium notes, policy loans or liens	64,402.97
Interest on deposits in banks	5,647.76
Interest on other debts due the company	1,442.06
Rents	7,438.25
Total interest and rent	\$ 435,902.49
From other sources, total	2,511.71
Profit on sale or maturity of ledger assets	978.07
Increase in book value of ledger assets	1,450.15
Total income	\$ 2,637,467.58
Total	\$10,602,491.99

DISBURSEMENTS

Death claims and additions	\$ 792,951.15
Matured endowments and additions	5,632.00
For total and permanent disability:	
Premiums waived during year	2,406.78
Payments made to policyholders	14,277.92
For additional accidental death benefits	6,000.00
Net amount paid for losses and matured endowments	\$ 821,267.85
Premium extension agreements and liens voided by lapse less \$11,864.59 restorations	15,070.00
Surrender values paid in cash, or applied in liquidation of loans or notes	203,849.22
Surrender values applied to pay new and renewal premiums	1,172.30
Dividends applied to pay renewal premiums	5,535.84
Dividends applied to purchase paid-up additions and annuities	2,115.45
Total paid policyholders	\$ 1,049,010.78
Expense of investigation and settlement of policy claims, including legal expenses	1,253.40
Supplementary contracts not involving life contingencies	1,540.96
Paid stockholders for dividends (amount declared during the year, cash \$58,000.00)	50,000.00
Commission to agents	250,008.06
Commuted renewal commissions	1,750.00
Compensation of managers and agents not paid by commission on new business	15,451.65
Agency supervision and traveling expenses of supervisors	15,489.46
Branch office expenses	19,602.28
Medical examiners' fees and inspection of risk	20,354.40
Salaries and all other compensation of officers, directors, trustees, and home office employees	182,228.00
Rent	14,108.96
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	49,353.34
Legal expense	4,620.30
Furniture, fixtures and safes	8,554.47
Repairs and expenses (other than taxes) on real estate	7,880.63
Taxes on real estate	9,710.64
State taxes on premiums	43,655.42
Insurance department licenses and fees	2,893.60
Federal taxes	9,948.66
All other licenses, fees and taxes	3,145.00
All other disbursements, total	40,777.17
Agents' balances charged off	1,197.38
Loss on sale or maturity of ledger assets	538.43
Decrease in book value of ledger assets	2,710.11
Total disbursements	\$ 1,817,432.17
Balance	\$ 8,785,050.82

LEDGER ASSETS

Book value of real estate	\$ 311,544.78
Mortgage loans on real estate	6,276,502.92
Loans on company's policies assigned as collateral	1,128,812.35
Premium extension agreements on policies in force	33,775.29
Book value of bonds and stocks	695,366.78
Cash in office	7,945.13
Deposit in trust companies and banks on interest	221,833.38
Bills receivable	40,559.94
Agents' balances, debit \$63,529.12, credit \$2,787.01	60,742.11
Advance on mortgage loans recoverable	7,977.14
Total ledger assets	\$ 8,785,050.82

NON-LEDGER ASSETS

Interest due \$22,746.02 and accrued \$169,600.29 on mortgages	\$ 192,346.31
Interest accrued \$18,376.22 on bonds not in default	18,376.22
Interest due \$343.78 and accrued \$257.83 on bonds in default	601.61
Other accrued interest	31,848.87
Interest due \$2,528.81 and accrued \$474.00 on premium notes, policy loans or liens	3,002.81
Interest accrued on bank deposits	510.31
Total interest due and accrued	\$ 246,686.13
Market value of bonds over book value	22,072.32
Net uncollected and deferred premiums on new business	6,711.54

Net uncollected and deferred premiums, renewals	290,076.92
All other assets, total	3,000.00
Gross assets	\$ 9,353,806.93

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes	\$ 3,000.00
Agents' debit balances	63,529.12
Bills receivable	40,559.94
Premium notes, loans on policies and other policies credits in excess of value of their policies	350.00
Total	\$ 107,439.06
Admitted assets	\$ 9,246,367.87

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1926, as computed by the company on the following tables of mortality and rates of interest, viz.:	
Actuaries table at 4 per cent on \$10,554,000.00	\$ 207,075.00
American experience table at 4 per cent on \$103,992.00	12,894.00
American experience table 3 1/2 per cent on \$70,754,696.00	7,832,631.00
Same for dividend additions	21,562.00
Net present value of annuities:	
McClintock 3 1/2 per cent	156.00
Thrift contract	1,736.11
Total	\$ 8,076,054.11
Deduct net value of risks of this company reinsured	102,072.00
Net reserve	\$ 7,973,982.11
Extra reserve for total and permanent disability benefits \$39,416.54 and for additional accidental death benefits \$16,157.35 included in life policies, less reinsurance	\$ 55,573.89
Present value amounts not yet due on supplementary contracts not involving life contingencies	17,424.00
Present value of amounts incurred but not yet due for total and permanent disability benefits	43,939.00
Death losses reported, no proofs received	\$ 63,338.07
Total policy claims	63,338.07
Due and unpaid on supplementary contracts not involving life contingencies	62.55
Gross premiums paid in advance including surrender values so applied	46,675.25
Unearned interest and rent in advance	25,235.61
Commissions due agents on premium notes when paid	683.85
Commission to agents due or accrued	3,958.24
Salaries, rents, office expenses, bills and accounts due or accrued	2,627.98
Medical examiners' and legal fees due or accrued	1,853.80
Estimated amount hereafter payable for federal, state and other taxes	67,032.99
Unpaid dividends to stockholders	110.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including March 31, 1927	2,300.00
Reserve or surplus funds not otherwise included in liabilities	160,289.76
All other liabilities, total	11,351.34
Capital paid-up	400,000.00
Unassigned funds (surplus)	369,729.53
Total	\$ 9,246,367.87

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1925	39,296	\$80,161,089.00
Policies issued, revived and increased during the year	3,563	10,122,874.00
Totals	42,861	\$90,283,963.00
Deduct policies which have ceased to be in force during the year:		
By death	391	\$ 794,570.00
By maturity	4	5,599.00
By disability	2	13,538.00
By expiry	361	933,494.00

By surrender	582	1,321,586.00
By lapse	2,147	5,482,524.00
By decrease		229,964.00
Totals terminated		
Total policies in force at end of year 1926	3,487	\$ 8,781,275.00
Reinsured	39,374	\$1,502,888.00
	705	2,989,717.00

BUSINESS IN THE STATE OF IOWA DURING 1926—ORDINARY

Policies in force December 31, 1925	6,681	\$16,089,440.00
Policies issued during the year	800	3,316,550.00
Totals	7,541	\$19,405,990.00
Deduct policies ceased to be in force	850	2,500,555.00
Policies in force December 31, 1926	6,691	\$16,905,435.00
Losses and claims unpaid December 31, 1925	6	11,963.00
Losses and claims incurred during the year	107	240,773.00
Totals	113	\$ 252,736.00
Losses and claims settled during current year	107	240,730.00
Losses and claims unpaid December 31, 1926	6	12,000.00
Premium received		302,732.75

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 14.57 per cent of the gross premiums)	\$ 319,861.00	
Insurance expense incurred during the year	632,976.00	
Loss from loading		\$ 313,115.00
Interest earned during the year	\$ 458,219.00	
Investment expenses incurred during the year	45,863.00	
Net income from investments	\$ 409,120.00	
Interest required to maintain reserve	286,236.00	
Gain from interest	\$ 122,884.00	
Expected mortality on net amount at risk	\$ 1,144,565.00	
Actual mortality on net amount at risk	718,473.00	
Gain from mortality	426,092.00	
Total gain during the year from surrendered and lapsed policies	22,497.00	
Dividends paid stockholders		58,000.00
Decrease in surplus on dividend account		7,451.00

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gains from real estate	\$ 3,262.00	
Total losses from real estate		\$ 556.00
Total gain from stocks and bonds	7,096.00	
Increase from assets not admitted		9,256.00
Loss from failure of depository banks repaid	469.00	
Net gain account total and permanent disability benefits	2,581.00	
Net gain account accidental death benefits	25,757.00	
Excess one year term rate on assessment business		159,481.00
Balance unaccounted for	4,760.00	
Total gains and losses in surplus during the year	\$ 615,398.00	\$ 547,811.00
Surplus December 31, 1925	\$ 302,143.00	
Surplus December 31, 1926	369,730.00	
Increase in surplus (enter to column to balance)		67,587.00
Totals	\$ 615,398.00	\$ 615,398.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa	\$ 3,572,808.37	\$ 76,900.00
Michigan	669,534.55	250,000.00
Minnesota	481,070.00	295,900.00
Montana	183,225.00	
Texas	604,765.00	
Oklahoma	78,300.00	
Kansas	31,700.00	
Missouri	10,000.00	
Nebraska	5,700.00	
North Dakota	16,600.00	
Totals	\$ 5,653,702.92	\$ 622,800.00
Aggregate		6,276,502.92

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value
Government	\$ 26,000.00	\$ 26,000.00
State, county and municipal	669,366.78	632,286.73
Totals	\$ 695,366.78	\$ 658,286.73

REGISTER LIFE INSURANCE COMPANY

Located at No. 617 Brady St., Davenport, Iowa.
 Incorporated April 17, 1889. Commenced business April 22, 1889.
 G. E. Decker, M. D., President. A. E. Littig, Secretary.

CAPITAL STOCK

Amount of ledger assets December 31, of previous year	\$ 4,091,620.29
Extended at	\$ 4,091,620.29

INCOME

First year's premium on original policies less reinsurance	\$ 123,764.48
First year's premiums for disability benefits, less reinsurance	2,868.81
First year's premiums for accidental death benefits, less reinsurance	741.14
First year's premiums on original policies	132,374.43
Dividends applied to purchase paid-up additions and annuities	2,737.67
Total new premiums	\$ 135,112.10
Renewal premiums less reinsurance	729,739.21
Renewal premiums for disability benefits less reinsurance	4,684.24
Renewal premiums for accidental death benefits less reinsurance	1,243.19
Dividends applied to pay renewal premiums	47,613.21
Total renewal premiums	\$ 783,279.85
Total premium income	\$ 918,391.95
Consideration for supplementary contracts involving life contingencies	973.00
Consideration for supplementary contracts not involving life contingencies	12,605.67
Dividends left with the company to accumulate at interest	6,602.71
Interest on mortgage loans	\$ 98,560.02
Interest on bonds and dividends on stocks	21,553.96
Interest on premium notes, policy loans or liens	55,402.45
Interest on deposits in banks	129.76
Rents—including \$4,500.00 for company's occupancy of its own building	14,506.30
Total interest and rent	\$ 190,233.49
From other sources, total	81,271.51

Borrowed money (gross)	80,000.00
Profit on sale or maturity of ledger assets	95.82
Increase in book value of ledger assets	36,982.42
Total income	\$ 1,277,217.57
Total	\$ 5,308,837.86

DISBURSEMENTS

Death claims and additions	\$ 149,715.56
Matured endowments and additions	16,833.59
Net amount paid for losses and matured endowments	\$ 166,549.15
Premium notes and liens voided by lapse	1,936.13
Surrender values paid in cash, or applied in liquidation of loans or notes	233,030.34
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	5,447.88
Dividends applied to pay renewal premiums	47,613.21
Dividends applied to purchase paid-up additions and annuities	2,737.67
Dividends left with the company to accumulate at interest	6,692.71
Total paid policyholders	\$ 463,997.09
Expense of investigation and settlement of policy claims, including legal expenses	1,221.48
Supplementary contracts not involving life contingencies	3,652.10
Dividends with interest, held on deposit surrendered during the year	6,287.45
Commission to agents	121,007.34
Commuted renewal commissions	7,665.00
Agency supervision and traveling expenses of supervisors	11,980.02
Branch office expenses	27,427.94
Medical examiners' fees and inspection of risk	11,784.41
Salaries and all other compensation of officers, directors, trustees, and home office employees	77,324.17
Rent—including \$4,500.00 for company's occupancy of its own buildings	4,500.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	19,900.92
Legal expense	1,000.11
Furniture, fixtures and safes	4,637.16
Repairs and expenses (other than taxes) on real estate	2,986.06
Taxes on real estate	7,272.71
State taxes on premiums	3,960.62
Insurance department licenses and fees	907.61
Federal taxes	2,589.06
All other licenses, fees and taxes	38.21
All other disbursements, total	75,656.88
Borrowed money repaid (gross)	80,000.00
Interest on borrowed money	1,336.12
Loss on sale or maturity of ledger assets	23,888.44
Decrease in book value of ledger assets	1,826.50
Total disbursements	\$ 964,478.40
Balance	\$ 4,404,359.46

LEDGER ASSETS

Book value of real estate	\$ 273,019.46
Mortgage loans on real estate	2,556,961.56
Loans on company's policies assigned as collateral	895,292.73
Premium notes on policies in force	51,760.71
Book value of bonds and stocks	501,648.00
Cash in office	150.00
Deposits in trust companies and banks not on interest	24,036.12
Deposit in trust companies and banks on interest	5,052.91
Bills receivable	4,916.42
Agents' balances, debit	25,106.97
Advance taxes and mortgage foreclosures	\$50,593.87
agents' balances adv. % \$6,820.71	66,414.53
Total ledger assets	\$ 4,404,359.46

NON-LEDGER ASSETS

Interest due \$146,864.48 and accrued \$61,300.38 on mortgages	\$ 208,165.06
Interest accrued \$10,308.46 on bonds not in default	10,308.46
Interest due \$1,016.30 and accrued \$2,263.85 on premium notes, policy loans or liens	3,280.15
Total interest due and accrued	\$ 221,653.67
Amortized value of bonds over book value	13,637.89
Net uncollected and deferred premiums on new business	6,178.20
Net uncollected and deferred premiums, renewals	100,301.95
Gross assets	\$ 4,746,131.23

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 25,106.97
Cash advanced to or in hands of officers or agents	6,820.71
Bills receivable	4,916.42
Premium notes, loans on policies and other policies credits in excess of value of their policies	5,347.73
Second mortgages taken	32,355.50
Book value of ledger assets over market value, stocks	10,000.00
Total	\$ 84,547.39
Admitted assets	\$ 4,661,583.84

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1926, as computed by the actuary on the following tables of mortality and rates of interest, viz.:	
Actuaries table at 4 per cent on all policies issued prior to Jan. 1, 1906	\$ 726,891.76
Same for dividend additions	10,377.91
American experience table at 3 per cent on all policies issued subsequent to Jan. 1, 1906	3,332,320.66
Same for dividend additions	44,236.27
Female annuities at 3½ per cent	1,890.72
Danish females in survivorship annuities at 3½ per cent	1,935.06
Total	4,117,701.78
Deduct net value of risks of this company reinsured	5,677.00
Net reserve	\$ 4,112,024.78
Extra reserve for total and permanent disability benefits \$8,520.57 less reinsurance	8,521.57
Present value amount not yet due on supplementary contracts not involving life contingencies	35,225.72
Surrender value claimable on policies cancelled	48.75
Matured endowments due and unpaid	\$ 1,000.00
Death losses due and unpaid	12.00
Death losses reported, no proofs received	1,003.00
Reserves for net losses incurred but unreported; death	839.00
Claims for total and permanent disability benefits and accidental death benefits (unresisted)	202.63
Total policy claims	3,143.63
Dividends left with the company to accumulate at interest and accrued interest thereon	61,051.07
Gross premiums paid in advance including surrender values so applied	7,831.09
Unearned interest and rent in advance	22,362.73
Commissions due agents on premium notes when paid	356.98
Commission to agents due or accrued	2,028.70
Salaries, rents, office expenses, bills and accounts due or accrued	1,614.22
Medical examiners' and legal fees due or accrued	799.76
Estimated amount hereafter payable for federal, state and other taxes	19,000.00
Dividends or other profits due policyholders	7,360.61
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including Dec. 31, 1927	124,825.64
Reserve for asset fluctuation and all other contingencies	254,046.37
All other liabilities, total	1,343.22
Total	\$ 4,661,583.84

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance		
Policies in force, December 31, 1925	No.	Amount
Policies issued, revived and increased during the year	14,489	\$33,080,725.00
	2,195	5,273,142.00
Totals	16,684	\$38,353,867.00
Deduct policies which have ceased to be in force during the year:		
	No.	Amount
By death	65	\$ 134,543.00
By maturity	12	15,854.00
By expiry	81	203,234.00
By surrender	755	1,992,065.00
By lapse	707	1,963,952.00
By decrease	—	281,331.00
Withdrawal	47	201,598.00
Totals terminated	1,667	\$ 4,792,577.00
Total policies in force at end of year 1926	15,017	\$33,561,290.00
Reinsured	256	1,060,088.00

BUSINESS IN THE STATE OF IOWA DURING 1926—ORDINARY

Policies in force December 31, 1925	12,623	\$28,385,351.00
Policies issued during the year	1,338	3,241,715.00
Totals	13,961	\$31,627,066.00
Deduct policies ceased to be in force	1,412	3,970,509.00
Policies in force December 31, 1926	12,549	\$27,656,557.00
Losses and claims unpaid December 31, 1925	5	15,000.00
Losses and claims incurred during the year	57	101,727.56
Totals	62	\$ 116,727.56
Losses and claims settled during current year	61	115,727.56
Losses and claims unpaid December 31, 1926	1	1,000.00

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 22.3 per cent of the gross premiums)	\$ 204,938.00	
Insurance expense incurred during the year	299,430.00	
Loss from loading		\$ 94,492.00
Interest earned during the year	\$ 204,742.00	
Investment expenses incurred during the year	81,402	
Net income from investments	\$ 173,340	
Interest required to maintain reserve	134,053	
Gain from interest	\$ 38,884.00	
Expected mortality on net amount at risk	\$ 304,954.00	
Actual mortality on net amount at risk	102,790.00	
Gain from mortality	\$ 202,164.00	
Gain or loss from annuities		940.00
Total gain during the year from surrendered and lapsed policies	4,928.00	
Decrease in surplus on dividend account		124,287.00
Increase in special funds, and special reserve during the year		2,945.00
Net to loss account		232.00

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gains from real estate	\$ 37,079.00	
Total losses from real estate		\$ 25,694.00
Total gain from stocks and bonds	13,638.00	
Gain on other investments, viz.:		

Income mortgage loan contract	\$ 17,500.00	
Real estate previously charged off	13,600.00	
Net gain from investments		31,100.00
Loss from assets not admitted		20,432.00
Real estate charged off		45,222.00
Premiums on bonds purchased		10,937.00
Gain—disability and double indemnity	\$ 8,301.00	
Balance unaccounted for		10,810.00
Total gains and losses in surplus during the year	\$ 335,994.00	\$ 335,994.00
Totals	\$ 335,994.00	\$ 335,994.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Montana	\$ 724,466.56	
Oklahoma	527,870.00	
Iowa	1,127,200.00	\$ 51,800.00
South Dakota	28,000.00	
North Dakota	1,500.00	
Colorado	6,000.00	
Kansas	23,200.00	
Texas	259,000.00	
Nebraska		3,000.00
Illinois	6,975.00	31,050.00
Totals	\$ 2,471,111.56	\$ 85,850.00
Aggregate		2,556,961.56

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Amortized Value
Government	\$ 47,548.00	\$ 47,550.00	\$ 47,550.00
State, province, county and municipal	444,100.00	444,100.00	457,737.89
Miscellaneous stocks	10,000.00	10,000.00	
Total	\$ 501,648.00	\$ 501,650.00	\$ 505,287.89

THE REINSURANCE LIFE COMPANY OF AMERICA

Located at Hubbell Bldg., Des Moines, Iowa.
Incorporated June 15, 1917. Commenced business August 18, 1918.
R. M. Malpas, President. E. L. Marshall, Secretary.

CAPITAL STOCK

Amount of capital paid up	\$ 500,000.00
Amount of ledger assets December 31, of previous year	1,575,572.76
Extended at	\$ 1,575,572.76

INCOME

First year's premium on original policies less reinsurance	\$ 98,776.02
First year's premiums for disability benefits, less reinsurance	1,932.16
First year's premiums for accidental death benefits, less reinsurance	8,388.65
Total new premiums	\$ 109,096.83
Renewal premiums less reinsurance	351,345.49
Renewal premiums for disability benefits, less reinsurance	7,912.51
Renewal premiums for accidental death benefits less reinsurance	32,552.26
Total renewal premiums	\$ 391,810.26
Total premium income	\$ 500,907.09
Interest on mortgage loans	25,863.61
Interest on bonds and dividends on stocks	17,762.19
Interest on deposits in banks	2,122.00

Interest on other debts due the company	.38
Rents	9,347.97
Total interest and rent	\$ 65,006.15
From other sources, total	6,673.24
Increase in book value of ledger assets	2,078.84
Total income	574,758.22
Total	\$ 2,150,328.96

DISBURSEMENTS

Death claims and additions	\$ 233,616.50
For total and permanent disability:	
Premiums waived during year	\$ 479.36
Payments made to policyholders	1,890.00
For additional accidental death benefits	24,600.00
Net amount paid for losses and matured endowments	\$ 200,585.86
Surrender values paid in cash, or applied in liquidation of loans or notes	6,967.02
Total paid policyholders	\$ 207,552.88
Expense of investigating and settlement of policy claims, including legal expenses	2,074.97
Supplementary contracts not involving life contingencies	784.00
Paid stockholders for dividends (amount declared during the year)	60,000.00
Commission to agents	7,933.49
Agency supervision and traveling expenses of supervisors	4,570.54
Medical examiners' fees and inspection of risk	141.50
Salaries and all other compensation of officers, directors, trustees, and home office employees	39,764.50
Rent	3,150.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	10,234.64
Legal expense	2,160.00
Furniture, fixtures and safes	832.20
Repairs and expenses (other than taxes) on real estate	2,830.39
Taxes on real estate	1,800.22
State taxes on premiums	1,036.14
Insurance department licenses and fees	1,436.31
Federal taxes	3,323.78
All other licenses, fees and taxes	6,396.25
All other disbursements, total	11,305.37
Decrease in book value of ledger assets	10,183.04
Total disbursements	\$ 445,510.90
Balance	\$ 1,704,806.18

LEDGER ASSETS

Book value of real estate	\$ 288,993.53
Mortgage loans on real estate	798,164.00
Book value of bonds and stocks	548,512.91
Cash in office	5.00
Deposit in trust companies and banks on interest	41,013.32
Advances recoverable, mortgage loans	6,054.46
First year premiums due from other companies for reinsurance of their risks	22,062.96
Total ledger assets	\$ 1,704,806.18

NON-LEDGER ASSETS

Interest due \$13,113.88 and accrued \$20,023.68 on mortgages	\$ 33,142.56
Interest accrued \$6,639.38 on bonds not in default	6,639.38
Interest accrued \$128.75 on other assets	128.75
Total interest due and accrued	\$ 39,910.69
Due from companies for losses or claims on policies reinsured	37,580.00
Net uncollected and deferred premiums, renewals	40,875.24
Gross assets	\$ 1,823,172.11

DEDUCT ASSETS NOT ADMITTED

Premium notes, loans on policies and other policies credits in excess of value of their policies	\$ 6,287.72
Book value of real estate over market value	500.00
Total	\$ 6,787.72
Admitted assets	\$ 1,816,384.39

LIABILITIES

American experience table at 3½ per cent	\$ 465,949.50
Total	\$ 465,949.50
Deduct net value of risks of this company	72,839.53
Net reserve	\$ 393,609.97
Extra reserve for total and permanent disability benefits \$10,927.85 and for additional accidental death benefits \$20,470.46 included in life policies, less reinsurance	31,398.31
Present value amounts not yet due on supplementary contracts not involving life contingencies	2,152.50
Present value of amounts incurred but not yet due for total and permanent disability benefits	15,544.83
Death losses reported, no proofs received	\$ 56,521.00
Reserves for net losses incurred but unreported; death claims for total and permanent disability benefits and accidental death benefits resisted	21,000.00
	23,000.00
Total policy claims	100,521.00
Salaries, rents, office expenses, bills and accounts due or accrued	2,614.01
Estimated amount hereafter payable for federal, state and other taxes	20,000.00
Contingency, total disability, double indemnity and substandard reserve	90,000.00
Mortality and investment fluctuation reserve	152,817.93
All other liabilities, total	7,725.84
Capital paid-up	500,000.00
Unassigned funds (surplus)	500,000.00
Total	\$ 1,816,384.39

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1925	9,712	\$47,642,005.00
Policies issued, revived and increased during the year	6,948	24,454,232.00
Totals	16,660	\$72,096,237.00
Deduct policies which have ceased to be in force during the year:		
By death	53	\$ 357,220.00
By disability	2	3,500.00
By surrender	18	70,000.00
By lapse	4,921	14,199,778.00
Totals terminated	4,994	\$14,630,498.00
Total policies in force at end of year 1926	11,666	57,465,739.00
Reinsured	881	11,220,848.00

BUSINESS IN THE STATE OF IOWA DURING 1926—ORDINARY

Policies in force December 31, 1925	2,002	\$12,215,464.00
Policies issued during the year	751	2,792,840.00
Totals	2,753	\$15,008,304.00
Deduct policies ceased to be in force	732	2,462,410.00
Policies in force December 31, 1926	2,021	\$12,545,894.00
Losses and claims incurred during the year	1	4,490.00
Totals	1	\$ 4,490.00
Losses and claims settled during current year	1	4,490.00
Premium received		500,907.00

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year	\$ 158,617.00	
Insurance expense incurred during the year	85,773.79	
Loss from loading		\$ 244,391.78

Interest earned during the year	\$ 46,385.30
Investment expenses incurred during the year	14,945.89
Net income from investments	\$ 31,439.41
Interest required to maintain reserve	24,349.64
Gain from interest	\$ 7,089.77
Expected mortality on net amount at risk	\$ 572,089.72
Actual mortality on net amount at risk	248,678.50
Gain from mortality	323,411.22
Total gain during the year from surrendered policies	906.81
Dividends paid stockholders	60,000.00
Increase in special funds, and special reserve during the year	50,703.78

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total gains from real estate	\$ 2,021.72	
Total losses from real estate		15,619.33
Total gain from stocks and bonds	55.12	
Loss from assets not admitted		958.22
Gain from disability	11,007.75	
Gain from double indemnity	27,151.54	
Total gains and losses in surplus during the year	\$ 371,733.93	\$ 371,733.93
Surplus December 31, 1925	\$ 500,000.00	
Surplus December 31, 1926	500,000.00	
Totals	\$ 371,733.93	\$ 371,733.93

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	Farm Properties
Minnesota	\$ 709,388.00
Missouri	12,000.00
	76,776.00
Totals	\$ 798,164.00

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value	Amortized Value
Government	\$ 400,591.32	\$ 386,800.00	\$ 400,591.32	\$ 400,591.32
State, province, county and municipal	147,921.59	143,710.66	147,921.59	147,921.59
Totals	\$ 548,512.91	\$ 530,510.66	\$ 548,512.91	\$ 548,512.91

ROYAL UNION LIFE INSURANCE COMPANY

Located at Seventh and Grand, Des Moines, Iowa
 Incorporated December 18, 1917 Commenced Business August 2, 1919
 A. C. Tucker, President D. C. Costello, Secretary

CAPITAL STOCK

Amount of capital paid up	\$ 250,000.00
Amount of ledger assets December 31, of previous year	19,853,028.87
Extended at	\$19,853,028.87

INCOME

First year's premium on original policies less reinsurance	\$ 364,078.45
First year's premiums for disability benefits, less reinsurance	6,843.09
First year's premiums for accidental death benefits, less reinsurance	2,610.20

Surrender values to pay first year's premiums	1,651.77
First year's premiums on original policies	375,183.51
Dividends applied to purchase paid-up additions and annuities	10,809.82
Total new premiums	\$ 385,993.33
Renewal premiums less reinsurance	\$ 3,840,730.41
Renewal premiums for disability benefits less reinsurance	45,148.16
Renewal premiums for accidental death benefits less reinsurance	38,389.80
Dividends applied to pay renewal premiums	154,815.21
Surrender values applied to pay renewal premiums	4,308.03
Total renewal premiums	\$ 4,083,481.61
Total premium income	\$ 4,469,474.94
Consideration for supplementary contracts involving life contingencies	2,539.79
Consideration for supplementary contracts not involving life contingencies	29,901.87
Dividends left with the company to accumulate at interest	280,585.50
Ledger assets other than premium from other companies for assuming their risks	504,544.52
Interest on mortgage loans	\$ 632,925.64
Interest on bonds and dividends on stocks	169,304.18
Interest on premium notes, policy loans or liens	202,188.00
Interest on deposits in banks	6,752.17
Interest on other debts due the company	1,172.73
Rents—including \$42,000 for company's occupancy of its own building less \$11,000 interest on incumbrances	90,102.91
Total interest and rent	\$ 1,102,445.72
From other sources, total	75,004.17
Agent's balances previously charged off	75.82
Profit on sale or maturity of ledger assets	9,128.38
Increase in book value of ledger assets	44.77
Total income	\$ 6,473,745.57
Total	\$26,326,774.44

DISBURSEMENTS

Death claims and additions	\$ 846,331.48
Matured endowments and additions	76,864.00
For total and permanent disability:	
Premiums waived during year	2,571.21
Payments made to policyholders	7,243.25
For additional accidental death benefits	15,000.00
Net amount paid for losses and matured endowments	\$ 948,000.94
Annuities involving life contingencies, excluding payments on supplementary contracts	858.84
Premium notes and liens voided by lapse	700.00
Surrender values paid in cash, or applied in liquidation of loans or notes	722,890.83
Surrender values applied to pay new and renewal premiums	6,040.80
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	27,829.39
Dividends applied to pay renewal premiums	154,815.21
Dividends applied to purchase paid-up additions and annuities	10,809.82
Dividends left with the company to accumulate at interest	280,585.50
Total paid policyholders	\$ 2,152,549.42
Expense of investigation and settlement of policy claims, including legal expenses	381.54
Supplementary contracts not involving life contingencies \$35,119.32; and involving life contingencies \$3,244.60	38,363.92
Dividends with interest, held on deposit surrendered during the year	93,716.98
Commission to agents	508,765.09
Commuted renewal commissions	92,235.67
Compensation of managers and agents not paid by commission on new business	5,814.33
Agency supervision and traveling expenses of supervisors	14,210.11

Branch office expenses	37,358.22
Medical examiners' fees and inspection of risk	26,276.36
Salaries and all other compensation of officers, directors, trustees, and home office employees	378,076.71
Rent—including \$42,000 for company's occupancy of its own buildings	44,730.21
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	56,661.96
Legal expense	48,500.17
Furniture, fixtures and safes	1,956.70
Repairs and expenses (other than taxes) on real estate	38,791.56
Taxes on real estate	20,074.70
Insurance department licenses and fees	10,400.33
State taxes on premiums	59,435.74
Federal taxes	4,395.32
All other disbursements, total	341,905.29
All other licenses, fees and taxes	5,920.31
Borrowed money repaid (gross)	234,911.11
Interest on borrowed money	18,416.31
Agent's balances charged off	11,129.12
Loss on sale or maturity of ledger assets	20,291.57
Decrease in book value of ledger assets	20,304.70
Total disbursements	\$ 4,245,478.23
Balance	\$22,081,296.21

LEDGER ASSETS

Book value of real estate	\$ 1,836,559.34
Mortgage loans on real estate	11,031,316.49
Loans on company's policies assigned as collateral	3,670,381.01
Premium notes on policies in force	1,242.43
Book value of bonds and stocks	5,053,418.26
Cash in office	15,298.62
Deposit in trust companies and banks on interest	136,512.28
Bills receivable	145,467.65
Agent's balances, debit \$71,683.53; credit \$625.84	71,057.69
Taxes paid on mortgages	82,904.08
Expenses paid on mortgages	17,410.70
Claim on closed banks	19,727.66
Total ledger assets	\$22,081,296.21

NON-LEDGER ASSETS

Interest due \$248,906.36, and accrued \$256,608.73, on mortgages	\$ 505,505.09
Interest due and accrued on bonds not in default	60,624.19
Interest due \$99,508.27, and accrued \$34,915.84, on premium notes, policy loans or liens	134,424.11
Interest due and accrued on other assets	665.01
Rents due and accrued on company's property	1,505.00
Total interest and rents due and accrued	\$ 702,813.40
Due from companies for losses or claims on policies reinsured	11,345.36
Net uncollected and deferred premiums, renewals	679,290.54
All other assets, total	53,788.74
Gross assets	\$23,325,644.25

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 71,683.53
Bills receivable	145,467.65
Book value of ledger assets over market value, total closed banks	19,727.66
Total	\$ 236,878.84
Admitted assets	\$23,291,765.41

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1926, as computed by the actuary on the following tables of mortality and rates of interest, viz.:	
Actuaries' tables at 4 per cent on all legal reserve issued prior to October 1, 1907	\$ 2,147,001.00
Same for dividend additions	21,573.00
American experience table at 3½ per cent on all legal reserve issued since October 1, 1907	18,539,236.79

Same for dividend additions	110,906.00
Actuaries' experience table at 4 per cent on all assessment business	12,435.00
Other tables and rates, viz.:	
Balance of assessment funds	153,858.90
Danish government annuity tables, interest 3½ per cent	69,944.75
Total	\$21,055,044.44
Deduct net value of risks of this company reinsured	138,209.00
Net reserve	\$20,916,775.44
Extra reserve for total and permanent disability benefits \$156,338.20, and for additional accidental death benefits \$20,270.91, included in life policies, less reinsurance	\$ 176,609.11
Present value amounts not yet due on supplementary contracts not involving life contingencies	232,971.90
Present value of amounts incurred but not yet due for total and permanent disability benefits	409,581.01
Matured endowments due and unpaid	\$ 2,020.00
Death losses due and unpaid	19,116.00
Death losses in process of adjustment	30,000.00
Death losses reported, no proofs received	60,404.29
Death losses and other policy claims resisted	14,500.00
Reserves for net losses incurred but unreported	17,000.00
Claims for total and permanent disability benefits and accidental death benefits resisted	5,000.00
Total policy claims	148,040.29
Due and unpaid on supplementary contracts not involving life contingencies	2,500.00
Dividends left with the company to accumulate at interest and accrued interest thereon	758,727.42
Gross premiums paid in advance including surrender values so applied	25,357.04
Unearned interest and rent in advance	53,620.93
Commission to agents due or accrued	2,105.19
Salaries, rents, office expenses, bills and accounts due or accrued	1,000.00
Medical examiners' and legal fees due or accrued	4,549.00
Estimated amount hereafter payable for federal, state and other taxes	60,000.00
Dividends or other profits due policyholders	68,511.41
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including March 31, 1927	26,475.62
Dividends declared or apportioned to deferred dividend policies payable to policyholders to and including March 31, 1927	6,475.80
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies	75,585.15
Special reserve	76,867.07
All other liabilities, total	162,971.81
Capital paid-up	250,000.00
Unassigned funds (surplus)	250,000.00
Total	\$23,291,765.41

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1925	78,716	\$148,281,905.00
Policies issued, revived and increased during the year	7,350	14,394,065.00
Reinsurance	2,229	5,470,629.00
Totals	88,295	\$168,146,599.00
Deduct policies which have ceased to be in force during the year:		
By death	479	\$ 936,720.00
By maturity	75	77,864.00
By expiry	734	1,833,742.00
By surrender	2,144	4,732,902.00
By lapse	6,179	14,399,094.00
By decrease	1,907	3,755,332.00
Totals terminated		25,728,654.00
Total policies in force at end of year 1926	76,777	\$142,419,945.00
Reinsured	1,105	7,153,250.00

BUSINESS IN THE STATE OF IOWA DURING 1926—ORDINARY

Policies in force December 31, 1925	38,505	\$70,304,776.00
Reinsured	2,057	4,840,829.00
Policies issued during the year	1,912	3,284,317.00
Totals	42,474	\$78,429,922.00
Deduct policies ceased to be in force	3,908	9,912,022.00
Policies in force December 31, 1926	38,566	\$68,517,900.00
Losses and claims unpaid December 31, 1925	10	12,591.39
Losses and claims incurred during the year	164	318,124.82
Totals	174	\$ 331,716.71
Losses and claims settled during current year	163	315,003.42
Losses and claims unpaid December 31, 1926	11	16,113.29
Premium received		1,602,210.30

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 25.8 per cent of the gross premiums)	\$ 1,155,486.00	
Insurance expense incurred during the year	1,271,154.00	
Loss from loading		\$ 115,668.00
Interest earned during the year	\$ 943,141.00	
Investment expenses incurred during the year	207,891.00	
Net income from investments	\$ 727,074.00	
Interest required to maintain reserve	725,926.00	
Gain from interest	\$ 1,148.00	
Expected mortality on net amount at risk	\$ 1,303,530.00	
Actual mortality on net amount at risk	664,141.00	
Gain from mortality	699,389.00	
Gain or loss from annuities		687.00
Total gain during the year from surrendered and lapsed policies	95,737.00	
Decrease in surplus on dividend account		497,405.00
Increase in special funds, and special reserve during the year		3,003.00
Net to loss account		11,033.00

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Total losses from real estate		\$ 14,053.00
Total gain from stocks and bonds	\$ 9,128.00	237.00
Total losses from stocks and bonds		
Gain on other investments	38,022.00	
Loss from assets not admitted		118,749.00
Gain from all other sources, disability	15,013.00	
Gain from double indemnity	14,250.00	
Loss from other items		111,769.00
Total gains and losses in surplus during the year	\$ 872,696.00	\$ 872,696.00
Surplus December 31, 1925	\$ 250,000.00	
Surplus December 31, 1926	250,000.00	
Totals	\$ 872,696.00	\$ 872,696.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	Farm Properties	Other Properties
Wyoming	\$ 2,000.00		
Wisconsin	4,800.00		
Illinois	9,000.00		\$ 10,000.00
California	12,000.00		22,000.00
Colorado			
North Dakota	59,800.00		
Texas	69,050.00		
Minnesota	182,949.87		500.00

Kansas	163,100.00	31,950.00
Montana	198,150.82	
Missouri	296,544.60	159,450.00
Oklahoma	836,900.00	
Nebraska	2,329,722.20	
Iowa	2,781,420.00	268,000.00
South Dakota	3,568,891.18	5,087.82

Totals	\$10,534,328.67	\$ 496,987.82
Aggregate		11,031,316.49

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Amortized Value
Government	\$ 71,850.00	\$ 71,850.00	\$ 71,850.00
State, county and municipal	4,981,568.26	4,628,374.03	4,981,568.26
Totals	\$ 5,053,418.26	\$ 4,700,224.03	\$ 5,053,418.26

UNION MUTUAL LIFE COMPANY

Located at Teachout Building, Des Moines, Iowa.
Incorporated February 19, 1926. Commenced Business July 1, 1926.
Wm. Schulz, Jr., President. C. G. Schulz, Secretary.

INCOME

First year's premium on original policies less reinsurance	\$ 14,216.94
First year's premiums for disability benefits, less reinsurance	8.10
First year's premiums for accidental death benefits, less reinsurance	448.57
First year's premiums on original policies	14,673.61
Total new premiums	\$ 14,673.61
Renewal premiums less reinsurance	\$ 17.32
Renewal premiums for accidental death benefits less reinsurance	.50
Total renewal premiums	17.82
Total premium income	\$ 14,691.43
Interest on mortgage loans	—3.50
Interest on premium notes, policy loans or liens	\$ 8.28
Interest on deposits in banks	60.83
Total interest and rent	65.61
From other sources, total	265.73
Borrowed money (gross)	2,622.63
Total income	\$ 17,645.40
Total	\$ 17,645.40

DISBURSEMENTS

Expense of investigation and settlement of policy claims, including legal expenses	\$ 6.00
Compensation of managers and agents not paid by commission on new business	398.21
Medical examiners' fees and inspection of risk	937.00
Salaries and all other compensation of officers, directors, trustees, and home office employees	828.69
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	2,634.96
Legal expense	237.25
Furniture, fixtures and safes	631.00
Insurance department licenses and fees	136.50
All other disbursements, total	79.87
Borrowed money repaid (gross)	2,622.63
Interest on borrowed money	9.80

Total disbursements	\$ 8,531.91
Balance	\$ 9,113.49

LEDGER ASSETS

Mortgage loans on real estate	\$ 4,000.00
Premium notes on policies in force	1,152.03
Cash in office	51.34
Deposits in trust companies and banks not on interest	\$ 3,818.59
Agents' balances, debit \$259.75, credit \$168.22	91.53
Total ledger assets	\$ 9,113.49

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 16.00
Total interest due and accrued.....	\$ 16.00
All other assets, total.....	6,039.8
Gross assets.....	\$ 15,750.2

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 250.75
Premium notes, loans on policies and other policies credits in excess of value of their policies.....	3,643.75
Total.....	\$ 3,894.50
Admitted assets.....	\$ 11,855.7

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1926, as computed on the following tables of mortality and rates of interest, viz.:	
American experience table at 3½ per cent.....	\$ 6,073.58
Total.....	\$ 6,073.58
Deduct net value of risks of this company reinsured.....	68.70
Net reserve.....	\$ 6,004.8
Extra reserve for total and permanent disability benefits \$30.00, and for additional accidental death benefits \$24.00, included in life policies, less reinsurance.....	254.0
Death losses and other policy claims resisted.....	\$ 1,000.00
Total policy claims.....	1,000.00
Gross premiums paid in advance including surrender values so applied.....	17.82
Salaries, rents, office expenses, bills and accounts due or accrued.....	95.49
Estimated amount hereafter payable for federal, state and other taxes.....	250.00
Advances by officers or others on account of expenses of organization or otherwise.....	700.00
Suspense account.....	162.73
Unassigned funds (surplus).....	3,361.88
Total.....	\$ 11,846.89

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies issued, revived and increased during the year.....	834	\$ 1,175,000.00
Totals.....	834	\$ 1,175,000.00
Deduct policies which have ceased to be in force during the year:		
By death.....	1	\$ 1,000.00
By expiry, not taken.....	19	27,100.00
Totals terminated.....	20	28,100.00
Total policies in force at end of year 1926.....	814	\$ 1,146,900.00
Reinsured.....	7	14,000.00

BUSINESS IN THE STATE OF IOWA DURING 1926—ORDINARY

Policies issued during the year.....	297	\$ 347,000.00
Totals.....	297	\$ 347,000.00
Deduct policies ceased to be in force.....	7	1,100.00
Policies in force December 31, 1926.....	290	\$ 345,900.00
Losses and claims incurred during the year.....	1	\$ 1,000.00
Totals.....	1	\$ 1,000.00
Losses and claims unpaid December 31, 1926.....	1	1,000.00
Premium received.....		14,898.89

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year.....	\$ 7,416.36		
Insurance expense incurred during the year.....	6,940.77		
Gain from loading.....		\$ 475.59	
Interest earned during the year.....	\$ 81.61		
Investment expenses incurred during the year.....	14.00		
Net interest on disability and accidental death benefits.....	3.00		
Net income from investments.....	\$ 63.71		
Interest required to maintain reserve.....	234.92		
Loss from interest.....			\$ 171.21
Expected mortality on net amount at risk.....	\$ 7,020.13		
Actual mortality on net amount at risk.....	1,000.00		
Gain from mortality.....		6,020.13	
Net gain on permanent disability.....		3.19	
Gain from accidental death benefits.....		234.68	

INVESTMENT EXHIBIT

		Gain in Surplus	Loss in Surplus
Loss from assets not admitted.....			\$ 3,003.50
Commission on mortgage loans.....	\$ 50.00		
Agents' license fees.....	53.00		
Surplus December 31, 1926.....	\$ 3,361.88		
Increase in surplus (enter to column to balance).....			3,361.88
Totals.....		\$ 7,436.59	\$ 7,436.59

MORTGAGES OWNED CLASSIFIED BY STATES

MORTGAGES OWNED CLASSIFIED BY STATES		Amount of Principal Unpaid	
State		Farm Properties	Other Properties
Iowa			\$ 4,000.00
Totals			\$ 4,000.00

WEBSTER LIFE INSURANCE COMPANY

Located at 310 Fourth Street, Des Moines, Iowa.
Incorporated February 1, 1924. Commenced Business April 2, 1925.
Morrison Garst, President. F. G. Redfield, Secretary.

CAPITAL STOCK

Amount of ledger assets December 31, of previous year.....	\$ 3,246.77
Extended at.....	\$ 3,246.77

INCOME

First year's premium on original policies less reinsurance.....	\$ 667.13
First year's premiums for disability benefits, less reinsurance.....	.13
First year's premiums for accidental death benefits, less reinsurance.....	5.98
First year's premiums on original policies.....	\$ 673.24
Total new premiums.....	\$ 673.24
Renewal premiums less reinsurance.....	\$ 3,341.75
Renewal premiums for disability benefits less reinsurance.....	8.71
Renewal premiums for accidental death benefits less reinsurance.....	4.40
Total renewal premiums.....	3,354.86
Total premium income.....	\$ 4,028.10

Interest on mortgage loans.....	\$	110.04
Interest on bonds and dividends on stocks.....		63.75
Interest on premium notes, policy loans or liens.....		.12
Interest on other debts due the company.....		1.55
Total interest and rent.....		175.46
Total income.....	\$	4,302.65
Total.....	\$	7,450.42

DISBURSEMENTS

Commission to agents.....	\$	736.65
Agency supervision and traveling expenses of supervisors.....		748.61
Medical examiners' fees and inspection of risk.....		51.00
Salaries and all other compensation of officers, directors, trustees, and home office employees.....		29.99
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....		477.44
State taxes on premiums.....		43.85
Insurance department licenses and fees.....		62.30
All other licenses, fees and taxes.....		41.30
All other disbursements, total.....		827.50
Total disbursements.....	\$	3,008.64
Balance.....	\$	4,441.78

LEDGER ASSETS

Mortgage loans on real estate.....	\$	1,500.00
Premium notes on policies in force.....		465.56
Book value of bonds and stocks.....		1,511.25
Cash in office.....		225.00
Deposits in trust companies and banks not on interest.....	\$	613.13
Deposit in trust companies and banks on interest.....		100.00
Agents' balances, debit \$61.63, credit \$34.79.....		26.84
Total ledger assets.....	\$	4,441.78

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$	22.50
Interest due and accrued on bonds not in default.....		7.97
Total interest and rents due and accrued.....	\$	30.47
Net uncollected and deferred premiums on new business.....		131.90
Net uncollected and deferred premiums, renewals.....		233.60
Supplies, stationery and printed matter.....		800.00
Gross assets.....	\$	5,607.81

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery.....	\$	800.00
Agents' debit balances.....		61.63
Premium notes, loans on policies and other policies credits in excess of value of their policies.....		230.69
Total.....	\$	1,092.32
Admitted assets.....	\$	4,545.49

LIABILITIES

Net present value of outstanding policies in force on the 31st day of December, 1926, as computed by the company on the following tables of mortality and rates of interest, viz.:		
American experience table at 3½ per cent.....	\$	2,484.41
Deduct net value of risks of this company reinsured.....		387.04
Net reserve.....	\$	2,097.37
Extra reserve for total and permanent disability benefits and for additional accidental death benefits included in life policies, less reinsurance.....		6.67
Total policy claims.....	\$	2,104.04
Gross premiums paid in advance including surrender values so applied.....		6.15
Medical examiners' and legal fees due or accrued.....		68.00

Estimated amount hereafter payable for federal, state and other taxes.....	50.00
Total.....	2,228.19
Unassigned funds (surplus).....	2,317.30
Total.....	\$ 4,545.49

EXHIBIT OF POLICIES—ORDINARY

Business Written Exclusive of Group Insurance	No.	Amount
Policies in force, December 31, 1925.....	267	\$ 285,500.00
Policies issued, revived and increased during the year.....	23	27,000.00
Totals.....	290	\$ 312,500.00
Deduct policies which have ceased to be in force during the year:		
By surrender.....	1	\$ 1,000.00
By lapse.....	72	73,000.00

Totals terminated.....	73	\$ 74,000.00
Total policies in force at end of year 1926.....	218	\$ 238,500.00

BUSINESS IN THE STATE OF IOWA DURING 1926—ORDINARY

Policies in force December 31, 1925.....	267	\$ 285,500.00
Policies issued during the year.....	24	27,000.00
Totals.....	291	\$ 312,500.00
Deduct policies ceased to be in force.....	73	74,000.00
Policies in force December 31, 1926.....	218	\$ 238,500.00
Premium received.....		4,380.93

GAIN AND LOSS EXHIBIT
INSURANCE EXHIBIT

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 29 per cent of the gross premiums).....	\$ 1,160.95	
Insurance expense incurred during the year.....	2,458.64	
Loss from loading.....		\$ 1,297.69
Interest earned during the year.....	\$ 205.93	
Net income from investments.....	\$ 205.93	
Interest required to maintain reserve.....	96.58	
Gain from interest.....	\$ 109.35	
Expected mortality on net amount at risk.....	\$ 2,368.57	
Gain from mortality.....	2,368.57	

INVESTMENT EXHIBIT

	Gain in Surplus	Loss in Surplus
Loss from assets not admitted.....		\$ 292.32
Gain from all other sources:		
T. D. and D. I. benefits.....	\$ 6.53	
Balance unaccounted for.....		52.21
Total gains and losses in surplus during the year.....	\$ 2,484.45	\$ 1,592.22
Surplus December 31, 1925.....	\$ 1,475.07	
Surplus December 31, 1926.....	2,317.30	
Increase in surplus (enter to column to balance).....		842.23
Totals.....	\$ 2,484.45	\$ 2,484.45

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid Farm Properties
Iowa.....	\$ 1,500.00
Totals.....	\$ 1,500.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
U. S. second Liberty loan coupon bonds.....	\$ 1,511.25	\$ 1,500.00	\$ 1,511.25

TABLE NO. 1—LIFE INSURANCE COMPANIES

Name of Company	Home Office	Date of Incorporation
IOWA COMPANIES		
American Farmers Mutual Life Ins. Co.	Des Moines, Iowa	June 2, 1921
Bankers Life Company	Des Moines, Iowa	June 30, 1923
Cedar Rapids Life Insurance Co.	Cedar Rapids, Iowa	April 1, 1906
Central Life Assurance Society (Mutual)	Des Moines, Iowa	Feb. 18, 1904
Conservative Life Ins. Co. of Iowa	Sioux City, Iowa	Mar. 18, 1923
Des Moines Life & Annuity Company	Des Moines, Iowa	June, 1901
Equitable Life Ins. Co. of Iowa	Des Moines, Iowa	Jan., 1901
Farmers Union Mutual Life Ins. Co.	Des Moines, Iowa	Sept. 25, 1922
Great Western Insurance Company	Des Moines, Iowa	June 18, 1924
Guaranty Life Insurance Company	Davenport, Iowa	Jan. 1, 1901
Hawkeye Life Insurance Company	Des Moines, Iowa	Mar. 8, 1920
Merchants Life Insurance Company	Des Moines, Iowa	April 4, 1924
Register Life Insurance Company	Davenport, Iowa	April 17, 1909
Reinsurance Life Company of America	Des Moines, Iowa	June 15, 1921
Royal Union Life Insurance Company	Des Moines, Iowa	Dec. 18, 1921
Union Mutual Life Company	Des Moines, Iowa	Mar. 1, 1926
Webster Life Insurance Company	Des Moines, Iowa	Feb. 1, 1921
OTHER THAN IOWA COMPANIES		
Abraham Lincoln Life Insurance Co.	Springfield, Illinois	June 18, 1920
Aracata Mutual Life Association	Washington, D. C.	Mar. 8, 1920
Aetna Life Insurance Company	Hartford, Conn.	June, 1920
American Bankers Insurance Company	Jacksonville, Ill.	Mar. 1, 1925
American Central Life Insurance Co.	Indianapolis, Ind.	Feb. 23, 1920
American Life Insurance Company	Detroit, Mich.	Jan. 24, 1907
American Life Reinsurance Company	Dallas, Texas	Feb. 10, 1921
American National Insurance Company	Galveston, Texas	Mar., 1925
American Old Line Insurance Company	Omaha, Neb.	1901
Bankers Life Insurance Company	Lincoln, Neb.	April 6, 1927
Bankers Reserve Life Company	Omaha, Neb.	Jan. 14, 1906
Berkshire Life Insurance Company	Pittsfield, Mass.	May, 1921
Business Men's Assurance Co. of America	Kansas City, Mo.	June 28, 1920
Central Life Insurance Co. of Illinois	Chicago, Ill.	April 12, 1927
Chicago National Life Insurance Co.	Chicago, Ill.	Nov. 26, 1923
Columbian National Life Insurance Co.	Boston, Mass.	June 5, 1902
Columbus Mutual Life Insurance Co.	Columbus, Ohio	Jan. 2, 1907
Connecticut General Life Insurance Co.	Hartford, Conn.	June, 1926
Connecticut Mutual Life Insurance Co.	Hartford, Conn.	June 15, 1904
Continental Assurance Company	Chicago, Ill.	April 16, 1921
Continental Life Insurance Company	St. Louis, Mo.	Mar. 17, 1907
Equitable Life Assurance Soc. of U. S.	New York City, N. Y.	July 25, 1920
Farmers & Bankers Life Ins. Co.	Wichita, Kan.	Feb. 2, 1920
Farmers Nat'l Life Ins. Co. of America (an Indiana corporation)	Huntington, Ind.	Jan. 17, 1923
Federal Life Insurance Company	Chicago, Ill.	Sept. 8, 1920
Fidelity Mutual Life Ins. Co.	Philadelphia, Pa.	Dec. 2, 1923
Franklin Life Insurance Company	Springfield, Ill.	July 23, 1920
Gerard Life Insurance Company	Philadelphia, Pa.	Jan. 5, 1920
Great Northern Life Ins. Co. (a Wisconsin corporation)	Milwaukee, Wis.	1909
Guardian Life Insurance Company	New York, N. Y.	April 10, 1920
Home Life Insurance Company	New York, N. Y.	April 20, 1920
Indianapolis Life Insurance Company	Indianapolis, Ind.	July 10, 1920
International Life & Annuity Co.	Moline, Ill.	Oct. 27, 1923
International Life Insurance Co.	St. Louis, Mo.	Aug. 19, 1920
John Hancock Mutual Life Insurance Co.	Boston, Mass.	April 21, 1920
Kansas City Life Insurance Company	Kansas City, Mo.	May, 1920
Kansas Life Insurance Company	Topeka, Kan.	May 26, 1923
LaFayette Life Insurance Company	Lafayette, Ind.	Dec. 26, 1925
Lincoln Liberty Life Insurance Co.	Lincoln, Neb.	May 14, 1925
Lincoln National Life Insurance Co.	Fort Wayne, Ind.	June 12, 1925

—NAME, CAPITAL STOCK, OFFICERS, ETC., 1926

Date Commenced Business	Date Admitted to Iowa	Paid Up Capital Stock	President	Secretary
Aug. 28, 1926	Aug. 28, 1926	Mutual	J. L. Stark	Guy L. Roberts
Sept. 2, 1879	Sept. 2, 1879	Mutual	Gerard S. Nollen	G. W. Fowler
June 1, 1906	June 1, 1906	\$ 100,000.00	C. B. Robbins	C. B. Svoboda
Feb. 20, 1806	Feb. 20, 1806	Mutual	Oliver C. Miller	T. O. Denny
April 5, 1920	April 5, 1920	101,875.00	Burton H. Saxton	Thos. M. Murlock
Sept., 1917	Aug. 14, 1917	800,000.00	J. J. Shambaugh	E. L. Shinnick
Mar., 1867	Jan. 25, 1867	700,000.00	H. S. Nollen	B. F. Hadley
Oct. 17, 1922	Oct. 17, 1922	Mutual	Milo Reno	E. E. Kinsinger
Aug. 1, 1923	Aug. 1, 1923	250,000.00	H. B. Hawley	R. D. Emery
Feb. 1, 1923	Jan. 1, 1923	100,000.00	Aug. E. Steffen	W. F. Melburg
July 2, 1920	July 2, 1920	100,000.00	A. R. Ingleman	B. D. Van Meter
June 14, 1894	June 14, 1894	100,000.00	Wm. A. Watts	Wm. W. Chambreau
April 22, 1889	April 17, 1889	Mutual	G. E. Decker	A. E. Littig
Aug. 18, 1918	Aug. 18, 1918	500,000.00	R. M. Malpas	E. L. Marshall
Aug. 2, 1919	Aug. 2, 1919	250,000.00	A. C. Tucker	D. C. Costello
July 1, 1926	July 1, 1926	Mutual	Wm. Schulz, Jr.	C. G. Schulz
April 2, 1925	April 2, 1925	Mutual	Morrison Garst	F. G. Redfield
Jan. 10, 1920	1922	200,000.00	H. B. Hill	J. R. Neal
Mar. 3, 1899	Mar. 21, 1917	Mutual	William Montgomery	J. P. Yort
Oct., 1890	July 11, 1870	10,000,000.00	Morgan B. Brainard	James B. Stimson
Mar. 1, 1925	Mar. 1, 1925	250,000.00	F. H. Rowe	R. Y. Rowe
April 1, 1899	Nov. 23, 1917	187,000.00	Herbert M. Woollen	Edward A. Meyer
Oct. 19, 1907	April 5, 1921	200,000.00	Clarence L. Ayres	Marion O. Rowland
Mar. 11, 1919	Oct. 14, 1920	250,000.00	A. C. Bigger	Morton Bigger
Mar., 1905	April 20, 1925	1,000,000.00	W. L. Moody, Jr.	W. J. Shaw
1903	Dec. 8, 1915	100,000.00	H. W. Kingery	H. H. Wakeman
May 6, 1887	Jan. 30, 1897	100,000.00	H. S. Wilson	F. M. Sanders
Mar. 3, 1908	May 31, 1915	100,000.00	R. L. Robinson	R. O. Wagner
Sept., 1891	June 23, 1915	Mutual	Frederick H. Rhodes	Robert H. Davenport
July 1, 1909	Nov. 12, 1920	300,000.00	W. T. Grant	J. C. Higdon
April 15, 1907	June 1, 1909	400,000.00	W. H. Henebaugh	S. B. Bradford
Jan. 1, 1922	April, 1925	200,000.00	Soren T. Corydon	T. Frank O'Connell
Sept. 11, 1902	April 6, 1918	1,500,000.00	Arthur E. Childs	William H. Brown
April 1, 1908	May 9, 1922	500,000.00	C. W. Brandon	D. E. Ball
Oct., 1895	Oct. 29, 1920	2,000,000.00	Rob't W. Huntington	John M. Laird
Dec. 15, 1846	Feb. 20, 1869	Mutual	James Lee Loomis	Jacob H. Greene
Aug. 15, 1911	Dec. 13, 1921	500,000.00	H. G. B. Alexander	E. G. Thime
July 29, 1907	Dec. 16, 1922	500,000.00	Edmund P. Melson	J. De Witt Mills
July 28, 1859	Feb. 23, 1876	Mutual	W. A. Day	Wm. Alexander
May 1, 1911	April 10, 1925	275,000.00	H. K. Lindsley	F. B. Jacobsen
Mar. 5, 1913	Mar. 18, 1919	200,000.00	Ben F. Biltzer	W. C. Ivins
May 5, 1900	Nov. 6, 1916	300,000.00	Isaac Miller Hamilton	W. E. Brimstin
Jan. 1, 1879	April 12, 1887	Mutual	Walter LeMar Talbot	R. F. Tull
July 23, 1884	July 6, 1921	100,000.00	H. M. Merriam	Will Taylor
Jan. 5, 1909	May 7, 1910	419,040.00	Nathan F. Folwell	Albert Short
1909	June 8, 1922	250,000.00	H. G. Royer	C. O. Panley
July 16, 1893	Feb. 10, 1894	200,000.00	Carl Heye	Fred A. Goicke
May 1, 1890	Jan. 27, 1896	Mutual	Ethelbert Ide Low	William S. Gaylord
Nov. 20, 1905	April 1, 1924	Mutual	Frank P. Manly	Joseph R. Raub
Aug. 10, 1916	May 11, 1918	267,695.00	M. J. Darsey	Harry S. Tressel
Aug. 19, 1909	July 12, 1913	937,500.00	W. K. Whitfield	Thas. Kell
Dec. 27, 1892	April 11, 1914	Mutual	Walton L. Crocker	Charles J. Diman
June, 1895	April 21, 1911	1,000,000.00	J. B. Reynolds	C. N. Sears
Aug. 10, 1914	Aug. 17, 1926	210,000.00	J. H. Edwards	F. H. Scholle
Dec. 25, 1905	July 10, 1922	Mutual	A. E. Werkoff	W. W. Lane
May 14, 1919	May 18, 1922	100,000.00	D. L. Love	Jos. Albin
Sept. 1, 1905	Sept. 13, 1917	2,000,000.00	Arthur F. Hall	A. J. McAndless

TABLE NO. 1

Name of Company	Home Office	Date of Incorporation
Massachusetts Mutual Life Ins. Co.	Springfield, Mass.	May 15, 1851
Massachusetts Protective Life Assur. Co.	Worcester, Mass.	Feb. 25, 1854
Metropolitan Life Insurance Company	New York City, N. Y.	May, 1890
Michigan Mutual Life Ins. Co.	Detroit, Mich.	Nov. 4, 1867
Midwest Life Insurance Company	Lincoln, Neb.	Feb. 17, 1896
Minnesota Mutual Life Ins. Co.	St. Paul, Minn.	Aug. 6, 1880
Missouri State Life Insurance Co.	St. Louis, Mo.	Nov. 23, 1890
Monarch Life Insurance Company	Springfield, Mass.	Feb. 25, 1899
Montana Life Insurance Company	Helena, Mont.	June 30, 1910
Morris Plan Insurance Society	New York City, N. Y.	June 11, 1907
Mutual Benefit Life Insurance Co.	Newark, New Jersey	Jan. 31, 1866
Mutual Life Ins. Co. of New York	New York City, N. Y.	April 12, 1843
Mutual Trust Life Insurance Company	Chicago, Ill.	Dec. 4, 1904
National Fidelity Life Ins. Co.	Kansas City, Mo.	Mar. 1, 1923
National Guardian Life Ins. Co.	Madison, Wis.	Sept. 28, 1896
National Life Insurance Co. U. S. of A.	Chicago, Ill.	July 25, 1868
National Life Insurance Company	Montpelier, Vermont	Nov. 13, 1848
National Reserve Life Insurance Co.	Topeka, Kan.	Nov. 9, 1900
New England Mutual Life Insurance Co.	Boston, Mass.	April 1, 1865
New World Life Insurance Company	Spokane, Wash.	Feb. 21, 1919
New York Life Insurance Company	New York City, N. Y.	1841
North American Life Insurance Co.	Chicago, Ill.	Jan. 12, 1907
North American National Life Ins. Co.	Omaha, Neb.	April 11, 1900
North American Reassurance Company	New York City, N. Y.	April 19, 1922
Northwestern Life Insurance Company	Omaha, Neb.	May 5, 1919
Northwestern Mutual Life Insurance Co.	Milwaukee, Wis.	Mar., 1867
Northwestern National Life Ins. Co.	Minneapolis, Minn.	Sept. 15, 1896
Occidental Life Insurance Company	Los Angeles, Cal.	June 30, 1906
Ohio National Life Insurance Co.	Cincinnati, Ohio	Sept. 9, 1900
Old Colony Life Insurance Company	Chicago, Ill.	May 12, 1905
Old Line Insurance Company	Lincoln, Neb.	June 25, 1911
Old Line Life Ins. Co. of America	Milwaukee, Wis.	Feb. 19, 1919
Omaha Life Insurance Company	Omaha, Neb.	Jan. 27, 1916
Pacific Mutual Life Insurance Co.	Los Angeles, Cal.	Dec. 28, 1897
Penn Mutual Life Insurance Company	Philadelphia, Pa.	Feb. 24, 1867
Peoples Life Insurance Company	Frankfort, Ind.	April 4, 1900
Peoria Life Insurance Company	Peoria, Ill.	Oct. 31, 1907
Phoenix Mutual Life Insurance Company	Hartford, Conn.	May, 1851
Prairie Life Insurance Company	Omaha, Neb.	June 24, 1913
Provident Life & Accident Ins. Co.	Chattanooga, Tenn.	1890
Provident Mutual Life Insurance Company of Philadelphia	Philadelphia, Pa.	Mar. 22, 1865
Prudential Insurance Co. of America	Newark, N. J.	1875
Reliance Life Insurance Company	Pittsburg, Pa.	Mar. 31, 1908
Reserve Loan Life Insurance Company	Indianapolis, Ind.	Dec. 14, 1909
Rockford Life Insurance Company	Rockford, Ill.	Feb. 17, 1909
Saint Joseph Life Insurance Company	St. Joseph, Mo.	Oct. 31, 1912
Security Life Insurance Co. of America (a Virginia corporation)	Richmond, Va.	Mar., 1902
Security Mutual Life Ins. Co. of Binghamton, N. Y.	Binghamton, N. Y.	Nov. 6, 1888
Security Mutual Life Ins. Co. of Lincoln, Nebraska	Lincoln, Neb.	Oct. 2, 1896
Service Life Insurance Company	Lincoln, Neb.	Sept. 30, 1925
Springfield Life Insurance Company	Springfield, Ill.	July 10, 1894
State Life Insurance Company	Indianapolis, Ind.	Sept. 5, 1894
State Mutual Life Assurance Company	Worcester, Mass.	Mar. 16, 1884
Travelers Equitable Insurance Co.	Minneapolis, Minn.	Sept. 4, 1915
Travelers Insurance Company	Hartford, Conn.	June 17, 1860
Union Central Life Insurance Company	Cincinnati, Ohio	1867
Washington Fidelity Nat'l Ins. Co.	Chicago, Ill.	May 26, 1925
Western Union Life Insurance Co.	Spokane, Wash.	Oct. 31, 1908

Continued

Date Commenced Business	Date Admitted to Iowa	Paid Up Capital Stock	President	Secretary
Aug. 1, 1851	July 25, 1908	Mutual	Wm. W. McClench	Bertrand J. Perry
July 1, 1924	Aug. 11, 1924	200,000.00	Charles A. Harrington	Lemuel G. Hodgkins
Jan., 1897	Aug. 15, 1892	Mutual	Haley Fiske	James S. Roberts
Nov. 12, 1867	1886	500,000.00	J. J. Mooney	A. T. Maslen
May 1, 1906	Feb. 18, 1918	300,000.00	N. Z. Smell	Carl B. Newlon
Aug. 6, 1880	April 1, 1922	Mutual	E. W. Randall	H. W. Allstrom
Dec. 1, 1892	Sept. 8, 1909	2,000,000.00	M. E. Singleton	F. H. Morgan
July 6, 1926	Aug. 24, 1926	200,000.00	Clyde W. Young	Carlton E. Nay
Sept. 10, 1910	April 4, 1922	500,000.00	A. O. Johnson	Carl E. Herfurth
Sept. 18, 1917	June 30, 1919	300,000.00	Henry H. Kohn	Joseph B. Glider
April, 1845	Sept. 2, 1862	Mutual	John R. Hardin	J. William Johnson
Feb. 1, 1843	Feb. 1, 1869	Mutual	Chas. A. Peabody	William Frederik Dix & Wm. L. Simrill
April 14, 1905	Aug. 7, 1905	Mutual	Edwin A. Olson	A. B. Slattengren
Mar. 1, 1923	May 3, 1923	250,000.00	Ralph H. Rice	Carl T. Prime
Oct. 11, 1910	Aug. 11, 1925	100,000.00	G. A. Boissard	Richard Boissard
Aug. 1, 1865	Feb. 12, 1900	1,000,000.00	Robert D. Lay	E. B. Moyer
Feb. 1, 1850	Jan. 23, 1878	Mutual	Fred A. Howland	Osman D. Clark
Jan. 1, 1921	May 22, 1922	550,000.00	Geo. Godfrey Moore	I. G. Hayter
Dec. 1, 1843	April 9, 1913	Mutual	Daniel F. Appel	Frank T. Partridge
May 23, 1911	April 1, 1913	1,134,500.00	John J. Cadigan	Russel C. Burton
1845	July 1, 1871	Mutual	Darwin P. Kingsley	Seymour M. Ballard
Feb. 4, 1907	June 18, 1912	1,000,000.00	E. S. Ashbrook	F. W. Marzluft
April 12, 1906	1923	100,000.00	Chas. M. McCabe	R. W. Daniels
Oct. 1, 1923	Dec., 1923	1,000,000.00	Lawrence M. Cathles	A. de Nederausern
May 17, 1919	April, 1924	155,000.00	Gottlieb Story	E. I. Paulson
Nov. 25, 1858	Feb. 19, 1884	Mutual	W. D. Van Dyke	E. D. Jones
Sept. 15, 1885	April 1, 1901	Mutual	O. J. Arnold	M. V. Jenness
Aug. 14, 1906	May 3, 1924	350,000.00	H. J. Burkhard	Robt. J. Giles
Oct. 10, 1910	Jan., 1924	500,000.00	T. W. Appleby	S. J. Blashill
June 18, 1907	June 28, 1917	126,551.87	B. R. Nueske	R. C. Van Dyke
June 25, 1913	Aug. 17, 1925	200,000.00	John G. Maher	E. P. Martin
April 16, 1910	Dec. 17, 1919	672,635.00	R. F. Frye	Jno. E. Reilly
Feb. 3, 1916	April 4, 1923	150,000.00	E. M. Searle, Jr.	H. E. Worrell
May, 1868	April 30, 1887	3,000,000.00	George I. Cochran	S. F. McClung
May 25, 1847	June 6, 1883	Mutual	William A. Law	Sydney A. Smith
Sept. 12, 1906	May 16, 1924	200,000.00	Eugene O. Burget	Joseph G. Phipps
Feb. 17, 1908	May 2, 1911	250,000.00	Emmet O. May	G. B. Pattison
May, 1851	Feb. 22, 1897	Mutual	Archibald A. Welch	Harry E. Johnson
July 16, 1913	April 1, 1914	100,000.00	Dr. W. R. McGrew	Roy D. Hart
Jan. 1, 1917	June 17, 1926	500,000.00	Robert J. Madellan	W. C. Cartinhour
June, 1865	Aug. 10, 1888	Mutual	Asa S. Wing	Leonard C. Ashton
1876	Nov. 23, 1892	2,000,000.00	Edward D. Duffield	Willard I. Hamilton
May 4, 1903	July, 1906	1,000,000.00	James H. Reed	H. G. Scott
Mar., 1897	Oct. 7, 1916	200,000.00	Chalmers Brown	G. L. Stayman
Mar. 21, 1910	Jan., 1921	200,000.00	P. A. Peterson	Francis L. Brown
Nov. 18, 1913	April 11, 1916	100,000.00	A. L. McPherson	H. E. McPherson
1902	May 3, 1922	250,000.00	O. W. Johnson	J. Chas. Seitz
Jan. 3, 1887	Jan. 29, 1926	Mutual	David S. Dickinson	Charles A. LaDue
Oct. 8, 1895	1910	Mutual	E. B. Stephenson	Byron Stephenson
Sept. 29, 1923	Aug. 23, 1926	159,755.00	B. R. Bays	John L. Oeschger
Oct. 8, 1924	Nov. 10, 1924	Mutual	A. L. Hereford	L. M. Dixon
Sept. 24, 1894	May 12, 1910	Mutual	H. W. Bennett	Albert Sahn
June 1, 1845	June 23, 1924	Mutual	B. H. Wright	D. W. Carter
July 11, 1918	Aug. 23, 1923	100,000.00	Gustaf Lindquist	Martin Schwab
July 1, 1896	Jan. 25, 1876	15,000,000.00	Louis F. Butler	Benedict D. Flynn
1867	Feb. 27, 1897	2,500,000.00	John D. Sage	R. Frederick Rust
Sept. 7, 1923	July 7, 1926	300,000.00	G. R. Kendall	James F. Ramey
Nov. 23, 1906	Aug. 30, 1920	200,000.00	R. L. Rutter	Leigh H. Millikin

TABLE NO. 2—LIFE INSURANCE COMPANIES

Name of Company	Total Income	Total Disbursements
IOWA COMPANIES		
American Farmers Mutual Life Ins. Co.	\$ 10,239.92	\$ 5,323.53
Bankers Life Company	30,259,463.01	21,236,194.78
Cedar Rapids Life Ins. Co.	718,286.97	385,969.80
Central Life Assurance Soc. (Mutual)	6,909,919.30	4,254,232.25
Conservative Life Ins. Co. of Iowa	65,061.64	43,118.80
Des Moines Life & Annuity Company	1,021,740.00	908,194.59
Equitable Life Ins. Co. of Iowa	19,451,316.52	10,910,642.13
Farmers Union Mutual Life Ins. Co.	241,627.37	140,322.72
Great Western Insurance Company	1,059,598.61	943,308.32
Guaranty Life Insurance Company	1,218,763.78	694,517.11
Hawkeye Life Insurance Company	317,891.65	196,966.91
Merchants Life Insurance Company	2,637,467.58	1,817,432.17
Register Life Insurance Company	1,277,217.57	964,478.40
Reinsurance Life Company of America	574,753.32	445,519.50
Royal Union Life Insurance Company	6,473,745.57	4,245,478.23
Union Mutual Life Company	17,645.40	8,531.91
Webster Life Insurance Company	4,203.65	3,008.64
Total Iowa	\$ 72,258,941.83	\$ 47,106,365.97
OTHER THAN IOWA COMPANIES		
Abraham Lincoln Life Ins. Co.	\$ 1,230,544.87	\$ 1,083,946.29
Acacia Mutual Life Association	7,086,836.98	3,870,226.49
Aetna Life Insurance Company	81,741,009.33	61,162,331.02
American Bankers Insurance Company	3,138,867.51	2,461,126.29
American Central Life Insurance Company	4,404,586.19	3,476,018.30
American Life Insurance Company	3,112,634.67	1,702,365.95
American Life Reinsurance Company	702,651.63	650,486.73
American National Insurance Company	12,036,969.01	9,616,325.13
American Old Line Insurance Company	489,532.76	321,157.47
Bankers Life Insurance Company	4,884,132.66	2,551,679.66
Bankers Reserve Life Company	4,687,016.84	3,462,624.66
Berkshire Life Insurance Company	7,708,708.79	5,675,388.28
Business Men's Assurance Co. of Amer.	4,501,397.93	3,823,822.58
Central Life Insurance Co. of Ill.	2,138,852.51	1,527,159.71
Chicago National Life Ins. Co.	620,836.30	461,685.31
Columbian National Life Ins. Co.	8,056,223.11	6,136,067.12
Columbus Mutual Life Insurance Co.	3,025,631.19	2,370,351.12
Connecticut General Life Ins. Co.	28,088,291.99	16,880,100.12
Connecticut Mutual Life Ins. Co.	29,691,638.48	20,323,944.60
Continental Assurance Company	2,537,916.07	1,306,633.09
Continental Life Insurance Company	4,752,070.00	3,327,102.44
Equitable Life Assurance Soc. of U. S.	233,489,054.65	160,500,222.12
Farmers & Bankers Life Ins. Co.	1,791,004.78	1,104,473.25
Farmers Nat'l Life Ins. Co. of Amer. (an Indiana corporation)	1,244,623.48	722,451.14
Federal Life Insurance Company	5,869,273.24	4,003,977.99
Fidelity Mutual Life Ins. Co.	16,068,419.68	11,680,626.30
Franklin Life Insurance Company	6,355,333.39	4,315,222.01
Girard Life Insurance Company	1,211,886.33	692,616.31
Great Northern Life Ins. Co. (a Wisconsin corporation)	2,251,776.76	1,022,741.19
Guardian Life Insurance Company	14,615,727.76	10,130,226.45
Home Life Insurance Company	12,500,128.89	9,579,213.92
Indianapolis Life Insurance Company	2,258,581.18	1,206,042.45
International Life & Annuity Co.	446,460.96	322,298.71
International Life Insurance Co.	11,161,288.72	8,147,188.15
John Hancock Mutual Life Ins. Co.	106,389,547.80	69,083,059.80
Kansas City Life Insurance Company	11,561,959.67	6,787,174.53
Kansas Life Insurance Company	650,374.83	408,464.47
LaFayette Life Insurance Company	979,813.03	771,924.42
Lincoln Liberty Life Insurance Co.	555,043.94	306,719.35
Lincoln National Life Insurance Co.	13,646,226.99	8,287,321.60

FINANCIAL STATEMENT, 1926

Admitted Assets	Total Liabilities Except Capital	Paid Up Capital	Unassigned Funds (Surplus)	Insurance in Force Including Group & Industrial
\$ 4,467.94	\$ 3,112.69		\$ 1,355.25	\$ 285,000.00
90,713,613.21	87,139,312.96		3,524,300.85	909,479,383.00
2,974,238.00	2,739,822.10	\$ 100,000.00	134,385.90	19,176,772.00
23,224,251.47	21,809,709.98	216,543.92	1,197,997.57	169,801,503.94
212,914.04	101,294.70	101,875.00	9,744.34	1,648,683.00
3,894,887.33	3,079,113.72	603,000.00	215,773.61	29,155,807.00
76,806,951.88	74,452,243.31	700,000.00	1,634,708.57	475,449,171.00
303,042.17	258,738.80		44,303.37	6,790,750.00
943,008.57	568,608.57	250,000.00	125,000.00	5,683,250.00
3,812,505.20	3,029,089.58	100,000.00	83,415.62	38,422,438.00
956,084.58	794,687.67	100,000.00	62,706.91	7,112,822.00
9,240,167.87	8,476,438.34	400,000.00	369,729.53	81,502,688.00
4,661,583.84	4,661,583.84			33,063,297.00
1,816,384.39	816,384.39	500,000.00	500,000.00	57,465,739.00
22,291,765.41	22,791,765.41	250,000.00	250,000.00	142,419,945.00
11,816.80	8,484.92		3,361.88	1,147,500.00
4,545.49	2,238.19		2,317.30	288,500.00
\$ 242,880,858.19	\$ 231,382,648.57	\$ 3,319,018.92	\$ 8,179,190.70	\$ 1,979,436,228.94
\$ 2,506,157.04	\$ 2,199,723.21	\$ 200,000.00	\$ 115,433.83	\$ 23,618,162.00
19,007,908.16	17,881,326.26		1,186,581.90	226,276,746.00
300,468,821.00	270,714,903.49	\$ 10,000,000.00	19,603,917.51	2,931,029,407.00
4,509,000.29	4,013,450.41	250,000.00	245,639.88	32,406,114.00
13,862,503.30	13,324,711.62	137,000.00	400,701.63	212,438,399.00
11,797,740.02	11,330,487.54	200,000.00	267,232.48	84,339,682.82
1,204,120.23	704,120.23	250,000.00	250,000.00	55,587,100.00
25,795,734.04	22,121,732.67	1,000,000.00	2,674,001.37	383,378,015.00
579,654.44	428,334.81	100,000.00	51,319.63	13,827,257.00
28,705,153.34	27,557,113.96	100,000.00	1,048,039.38	117,405,042.48
17,838,785.60	16,583,156.85	100,000.00	1,155,628.84	110,347,052.24
39,389,855.48	37,587,388.36		1,963,467.12	181,059,229.00
3,937,616.33	3,008,333.85	300,000.00	629,282.48	35,268,110.00
7,613,498.32	6,934,349.63	430,000.00	279,148.69	58,053,444.00
1,000,817.25	784,246.98	200,000.00	16,570.27	40,272,755.00
32,887,508.88	30,285,588.54	1,500,000.00	1,102,010.34	204,523,522.00
9,943,559.00	8,786,701.12	500,000.00	956,857.88	90,782,983.00
86,602,009.30	79,309,859.52	2,000,000.00	5,292,158.78	810,803,816.02
141,414,890.59	134,067,324.94		7,317,395.65	673,831,781.45
6,401,089.51	5,197,120.99	500,000.00	706,968.52	80,552,504.00
11,651,848.99	10,892,424.42	500,000.00	239,424.57	92,232,024.00
899,694,875.63	814,401,755.77		55,203,119.88	5,067,965,337.00
6,662,011.12	6,061,354.07	275,000.00	325,637.05	42,275,562.00
3,447,769.48	2,938,445.41	200,000.00	369,324.07	36,947,483.00
9,337,901.55	8,846,321.11	300,000.00	191,649.44	81,677,427.00
70,865,040.99	66,892,373.67		4,002,607.32	343,055,376.00
21,688,990.62	20,701,646.15	100,000.00	887,344.47	191,560,326.00
4,800,665.03	4,082,153.35	419,040.00	299,471.68	33,305,609.00
3,991,585.17	3,519,576.54	250,000.00	222,008.63	28,639,576.00
56,743,394.75	53,020,938.38	200,000.00	3,522,456.37	332,980,959.00
57,756,218.34	55,265,348.30		2,490,870.04	301,744,243.00
6,469,394.66	6,100,513.24		359,881.42	62,456,981.61
1,711,348.12	1,302,119.60	267,605.00	141,533.52	9,885,806.00
40,083,275.56	37,950,524.54	937,500.00	1,195,251.02	268,154,222.00
407,969,756.61	375,405,997.07		32,553,818.94	2,511,698,102.00
44,027,758.26	40,067,872.58	1,000,000.00	2,959,885.68	342,840,231.00
2,270,278.25	1,626,506.88	210,000.00	433,771.37	21,286,029.72
4,145,790.86	3,974,041.77		171,749.09	22,719,952.00
1,249,632.08	1,040,178.18	100,000.00	109,453.90	15,087,581.11
37,180,244.71	23,180,244.71	2,000,000.00	2,000,000.00	460,499,883.00

TABLE NO. 2

Name of Company	Total Income	Total Disbursements
Massachusetts Mutual Life Ins. Co.	66,396,748.67	39,568,977.46
Massachusetts Protective Life Assurance Company	375,150.12	121,104.51
Metropolitan Life Insurance Company	595,506,505.88 ^a	350,729,618.59
Michigan Mutual Life Ins. Co.	4,524,100.04	3,351,934.87
Midwest Life Insurance Company	958,854.02 ^a	645,981.59
Minnesota Mutual Life Ins. Co.	4,704,763.25	3,344,790.76
Missouri State Life Insurance Co.	22,986,252.49 ^a	14,670,557.25
Monarch Life Insurance Company	116,832.00	15,674.30
Montana Life Insurance Company	2,039,288.61	1,273,455.41
Morris Plan Insurance Society	688,162.29	596,916.00
Mutual Benefit Life Insurance Co.	94,070,733.76	63,500,003.23
Mutual Life Insurance Co. of New York	174,712,401.10	126,200,148.18
Mutual Trust Life Insurance Company	5,376,530.58	2,936,391.32
National Fidelity Life Insurance Co.	848,469.61	541,352.89
National Guardian Life Ins. Co.	1,830,000.02	734,138.46
National Life Ins. Co. U. S. of A.	6,347,172.64 ^a	5,015,912.39
National Life Insurance Company	22,617,431.40	16,974,238.35
National Reserve Life Ins. Co.	687,212.95 ^a	685,471.73
New England Mutual Life Insurance Co.	39,759,086.50	24,483,114.21
New World Life Insurance Company	1,784,814.41	1,134,212.51
New York Life Insurance Company	295,341,937.98	193,887,000.00
North American Life Insurance Co.	2,860,280.52	2,018,355.29
North American National Life Ins. Co.	622,550.05	589,477.86
North American Reassurance Company	2,502,837.47	815,240.28
Northwestern Life Insurance Company	461,316.15	495,444.74
Northwestern Mutual Life Ins. Co.	148,053,380.35	99,046,296.44
Northwestern National Life Ins. Co.	7,794,515.61	4,846,634.90
Occidental Life Insurance Company	4,357,675.95 ^a	2,894,654.89
Ohio National Life Insurance Co.	2,392,129.87 ^a	1,528,824.27
Old Colony Life Insurance Company	1,430,953.34	1,018,192.92
Old Line Insurance Company	904,352.59	521,502.11
Old Line Life Ins. Co. of America	2,858,403.32	1,490,688.79
Omaha Life Insurance Company	630,190.16	433,232.60
Pacific Mutual Life Insurance Co.	28,394,449.10 ^a	17,615,647.50
Penn Mutual Life Insurance Company	73,670,646.66	51,048,013.13
Peoples Life Insurance Company	1,459,063.47	593,357.70
Peoria Life Insurance Company	4,620,286.91	2,857,482.66
Phoenix Mutual Life Insurance Co.	24,830,036.50	15,510,321.68
Prairie Life Insurance Company	243,822.76	180,337.73
Provident Life & Accident Ins. Co.	4,378,003.65	3,712,559.92
Provident Mutual Life Ins. Co. of Philadelphia	46,396,256.64	25,175,861.19
Prudential Insurance Co. of America	454,248,562.80 ^a	261,196,754.35
Reliance Life Insurance Company	13,461,200.74	7,960,338.28
Reserve Loan Life Insurance Company	2,668,776.39	1,881,398.38
Rockford Life Insurance Company	670,889.10	480,181.08
Saint Joseph Life Insurance Company	500,150.88	270,045.59
Security Life Ins. Co. of Amer. (A Virginia Corporation)	1,976,613.22	1,411,488.49
Security Mutual Life Ins. Co. of Binghamton, N. Y.	4,155,570.70	3,315,679.86
Security Mutual Life Ins. Co. of Lincoln, Neb.	842,123.79	559,303.59
Service Life Insurance Company	632,658.82	475,454.01
Springfield Life Insurance Company	2,742,889.24	2,014,732.83
State Life Insurance Company	9,074,791.73	6,068,530.73
State Mutual Life Assurance Company	22,742,809.90	14,806,855.29
Travelers Equitable Insurance Co.	585,065.58 ^a	514,025.89
Travelers Insurance Company	101,069,102.01	61,139,306.03
Union Central Life Insurance Co.	57,630,546.78	38,695,123.85
Washington Fidelity Nat'l Ins. Co.	5,418,598.05 ^a	5,258,397.89
Western Union Life Insurance Co.	2,800,130.69	1,785,974.02
Total Non-Iowa	\$ 3,040,179,494.96	\$ 1,947,867,761.52
Total Iowa	72,258,941.86	47,193,355.97
Grand Total	\$ 3,112,438,436.82	\$ 1,995,061,117.49

^aCompany maintains an accident and health department included in above.

-Continued

Admitted Assets	Total Liabilities Except Capital	Paid Up Capital	Unassigned Funds (Surplus)	Insurance in Force Including Group & Industrial
258,813,264.15	242,394,552.51		16,418,711.64	1,433,385,074.00
826,256.64	432,793.49	200,000.00	198,463.15	13,474,530.00
2,108,004,385.30 ^a	1,985,768,263.16 ^a		122,236,122.14 ^a	13,498,981,627.00
21,586,559.00	19,479,177.63	500,000.00	1,007,381.37	125,132,982.87
3,665,087.01 ^a	3,298,912.98 ^a	300,000.00	66,774.03 ^a	23,419,312.24
15,209,021.95	14,103,228.34		1,105,793.61	132,612,443.00
70,554,896.66 ^a	65,786,021.61 ^a	2,000,000.00	2,768,875.05 ^a	670,919,561.00
308,684.00	7,598.01	200,000.00	101,085.99	800,500.00
7,497,896.24	6,390,466.84	500,000.00	607,429.40	45,047,843.00
800,562.30	193,924.83	300,000.00	306,627.47	23,670,325.00
453,483,790.56	453,483,790.56			2,082,028,221.00
708,132,133.68	708,132,133.68			3,518,573,813.00
17,575,714.27	16,809,608.56		766,045.71	125,354,805.00
2,506,250.95	2,270,810.80	250,000.00	75,470.15	22,167,460.00
4,135,327.17	3,861,327.17	100,000.00	174,000.00	35,350,216.00
30,528,023.68 ^a	27,009,231.22 ^a	1,000,000.00	2,519,392.46 ^a	170,783,145.72
104,983,702.46	98,982,832.38		6,000,870.08	499,361,313.00
2,049,916.16 ^a	1,262,479.91 ^a	550,000.00	237,436.25 ^a	14,261,631.63
184,438,201.63	187,929,634.84		12,508,566.79	938,220,116.00
7,133,144.09	5,316,237.09	1,134,500.00	682,407.00	40,728,429.06
1,307,065,806.04	1,267,065,806.04			5,752,828,977.00
11,025,075.39	9,545,155.47	1,000,000.00	479,919.92	72,630,303.00
2,153,408.62	1,962,215.36	100,000.00	91,193.26	16,414,083.00
5,400,738.93	3,881,658.44	1,000,000.00	1,019,080.49	90,206,900.00
791,305.30	580,183.63	155,000.00	56,021.67	9,635,135.00
728,766,310.95	728,766,310.95			3,308,842,471.00
24,876,465.79	23,553,819.14		1,322,646.65	234,576,097.00
13,585,653.44 ^a	13,013,147.98 ^a	350,000.00	222,505.46 ^a	102,776,041.18
7,783,131.33 ^a	6,982,131.33 ^a	500,000.00	301,000.00 ^a	64,332,688.00
3,944,443.47	3,725,579.29	126,551.87	92,312.31	35,003,386.25
2,392,592.24	2,075,344.57	200,000.00	117,247.67	23,232,097.00
9,850,965.55 ^a	8,693,102.73 ^a	672,635.00	485,247.82 ^a	75,022,654.00
1,776,495.18	1,572,227.60	150,000.00	54,267.49	17,248,066.14
117,113,076.20 ^a	108,683,941.93 ^a	3,000,000.00	5,429,134.27 ^a	628,635,911.00
339,245,368.82	339,245,368.82			1,584,288,500.00
5,002,311.13	4,485,195.96	200,000.00	317,115.17	43,519,575.00
13,018,400.89	12,534,946.20	250,000.00	233,454.69	132,051,158.00
101,327,824.21	101,327,824.21			473,238,197.00
951,213.48	767,851.58	100,000.00	83,961.90	7,338,091.00
3,331,089.59 ^a	2,531,089.59 ^a	500,000.00	350,000.00 ^a	27,646,891.00
188,724,133.22	188,724,133.22			806,888,334.00
1,572,185,484.51 ^a	1,506,852,429.96 ^a	2,000,000.00	63,328,003.55 ^a	10,525,873,633.00
41,977,993.50 ^a	39,491,949.80 ^a	1,000,000.00	1,486,043.70 ^a	358,128,008.00
9,933,759.54	8,682,038.67	200,000.00	421,720.87	73,319,511.00
1,902,562.74	1,591,324.75	200,000.00	111,257.99	21,772,517.00
2,300,947.22	2,032,161.61	100,000.00	228,785.61	12,348,802.00
7,527,417.21	7,009,979.86	250,000.00	267,437.35	55,103,859.00
15,225,579.07	14,692,797.81		532,781.26	100,475,857.00
3,303,230.67	3,227,236.36		165,934.31	21,806,742.00
522,557.94	310,779.42	159,755.00	52,023.62	13,305,865.00
6,308,303.46	6,055,605.43		312,788.03	68,826,051.00
38,406,732.46	36,406,732.46		2,000,000.00	233,576,107.00
107,880,803.36	100,324,826.42		7,556,036.94	512,680,844.00
515,767.89 ^a	395,717.32 ^a	100,000.00	20,050.04 ^a	4,610,960.00
432,065,902.79 ^a	395,955,342.37 ^a	15,000,000.00	21,050,560.42 ^a	3,852,714,939.00
242,333,803.01	223,253,175.98	2,500,000.00	11,000,627.03	1,324,528,428.00
1,172,855.63 ^a	520,745.55 ^a	300,000.00	352,110.08 ^a	11,109,051.00
11,297,632.19	10,124,290.03	200,000.00	933,242.16	78,818,004.00
\$ 11,852,180,683.94	\$ 11,348,158,816.86	\$ 61,844,676.87	\$ 442,177,190.21	\$ 70,849,694,833.44
242,830,858.19	231,382,648.57	3,319,018.92	8,179,190.70	1,979,436,228.94
\$ 12,095,061,542.13	\$ 11,579,541,465.43	\$ 65,163,695.79	\$ 450,356,380.91	\$ 72,829,131,062.38

TABLE NO. 3—LIFE INSURANCE

Name of Company	Ledger Assets Dec. 31, 1925	Increase or Decrease in Capital	Contribution to Surplus	Total Premium Income
IOWA COMPANIES				
American Farmers Mutual Life Ins. Co.			\$ 1,228.08	\$ 8,322.25
Bankers Life Company	\$ 76,724,654.23			25,340,317.47
Cedar Rapids Life Ins. Co.	2,550,613.68			573,151.77
Central Life Assur. Soc. (Mutual)	20,084,915.91			5,002,701.55
Conservative Life Ins. Co. of Iowa	182,747.67	+1,875.00		42,298.12
Des Moines Life & Annuity Co.	3,000,809.70			788,799.30
Equitable Life Ins. Co. of Iowa	61,681,416.40			11,919,709.48
Farmers Union Mut. Life Ins. Co.	196,856.38			298,196.18
Great Western Insurance Co.	805,100.99			149,300.40
Guaranty Life Insurance Co.	3,149,793.53			1,001,456.25
Hawkeye Life Insurance Co.	782,021.79		525.00	270,546.11
Merchants Life Ins. Co.	7,905,024.41			2,196,031.18
Register Life Ins. Co.	4,091,020.29			918,301.96
Reinsurance Life Co. of America	1,575,572.76			500,007.09
Royal Union Life Ins. Co.	19,853,028.87			4,469,471.94
Union Mutual Life Co.				14,051.42
Webster Life Insurance Co.	3,246.77			4,033.19
Total Iowa	\$ 206,336,523.38	\$+ 1,875.00	\$ 1,753.08	\$ 57,115,490.96
OTHER THAN IOWA COMPANIES				
Acacia Mutual Life Ass'n	\$ 13,523,514.87			\$ 5,907,025.10
Aetna Life Insurance Co.	217,512,986.84	\$+4,657,850.00		61,495,094.11
American Bankers Ins. Co.	3,848,714.02	150,000.00	\$453,750.00	872,830.00
American Central Life Ins. Co.	11,910,775.20			3,370,904.16
American Life Ins. Co.	10,114,442.04			2,317,413.80
American Life Reinsurance Co.	1,005,420.70			653,342.17
American National Ins. Co.	22,056,391.72			10,483,551.46
American Old Line Ins. Co.	375,190.91			408,752.29
Bankers Life Ins. Co.	25,031,494.50			3,427,700.41
Bankers Reserve Life Co.	16,331,410.70			3,668,280.16
Berkshire Life Ins. Co.	36,169,973.12			5,463,851.61
Business Men's Assur. Co. of Am.	3,083,880.74			836,832.02
Central Life Ins. Co. of Ill.	6,071,735.08	+ 100,000.00		1,029,568.30
Chicago National Life Ins. Co.	655,026.86	+ 30,030.00	60,000.00	620,707.12
Columbian National Life Ins. Co.	20,851,936.83			5,618,949.85
Columbus Mut. Life Ins. Co.	8,010,882.88			3,025,139.44
Connecticut General Life Ins. Co.	69,485,944.90			20,840,584.30
Connecticut Mutual Life Ins. Co.	122,246,539.81			21,000,727.41
Continental Assurance Co.	4,571,387.01			2,296,821.31
Continental Life Ins. Co.	9,788,972.81			2,835,221.14
Equitable Life Assur. Soc. of U. S.	763,193,954.13			177,351,625.18
Farmers & Bankers Life Ins. Co.	5,771,908.08			1,341,917.15
Farmers Nat'l Life Ins. Co. of Am. (An Indiana corporation)	2,749,839.99			1,000,586.89
Federal Life Ins. Co.	8,270,038.77			1,856,025.20
Fidelity Mutual Life Ins. Co.	63,676,474.38			12,306,411.61
Franklin Life Ins. Co.	18,678,502.39			5,229,546.11
Glard Life Ins. Co.	4,072,280.97			988,040.66
Great Northern Life Ins. Co. (A Wisconsin corporation)	3,507,980.25			728,422.87
Guardian Life Ins. Co.	49,891,510.73			10,982,700.25
Home Life Ins. Co.	53,201,925.00			9,027,219.25
Indianapolis Life Ins. Co.	5,117,692.17			1,838,600.49
International Life & Annuity Co.	1,508,232.62	90.00		280,514.10
International Life Ins. Co.	36,965,490.38			8,456,913.41
John Hancock Mutual Life Ins. Co.	351,290,679.62			84,467,422.31
Kansas City Life Ins. Co.	37,383,776.06			9,043,677.10
Kansas Life Ins. Co.	1,953,677.75			513,011.80
LaFayette Life Ins. Co.	3,840,166.46			688,490.16
Lincoln Liberty Life Ins. Co.	913,993.29			506,404.00
Lincoln National Life Ins. Co.	28,792,630.14	+1,000,000.00	8,855.00	11,656,189.17
Massachusetts Mut. Life Ins. Co.	219,941,916.45			46,075,716.16

COMPANIES—INCOME FOR YEAR 1926

Consideration for Supplement- ary Contracts	Received for Interest and Dividends	Received for Rents	Received From All Other Sources	Total Income	Total
	\$ 92.64		\$ 146.97	\$ 10,239.92	\$ 10,239.92
311,500.83	4,034,888.37	23,382.01	543,284.73	30,239,463.01	106,984,117.24
	141,744.06	800.43	2,470.11	718,286.97	3,268,900.65
41,643.47	1,076,796.41	20,538.57	118,140.34	6,900,919.30	26,993,935.21
	10,271.61		12,493.50	65,061.64	249,084.31
10,385.60	164,908.78	7,471.99	49,580.13	1,021,740.00	4,712,549.70
256,109.28	3,323,469.21	321,937.45	630,100.10	19,451,316.52	84,132,732.92
	9,125.19		4,376.02	241,627.37	438,483.75
	22,306.66		888,002.55	1,009,308.61	1,894,609.60
12,339.13	160,462.48	2,139.72	3,376.22	1,218,768.78	4,398,557.31
	44,272.91	55.39	2,402.04	317,891.65	1,009,913.44
	428,464.24	7,438.25	4,939.93	2,637,467.58	10,002,491.99
13,578.67	175,637.19	14,506.30	155,913.46	1,277,217.67	5,368,837.86
	55,748.18	9,347.97	8,750.08	574,753.92	2,150,326.08
32,441.66	1,012,342.81	90,102.91	860,383.25	6,473,745.67	26,326,774.44
	65.61		2,888.36	17,645.40	17,645.40
	175.46			4,203.65	7,450.42
\$ 678,688.64	\$ 10,609,601.41	\$ 497,900.99	\$ 3,205,536.79	\$ 72,258,041.89	\$ 278,597,340.24
\$ 17,319.61	\$ 772,968.56	\$ 19,256.41	\$ 280,245.50	\$ 7,086,830.08	\$ 20,610,351.85
1,589,417.63	10,900,078.36	67,200.26	7,001,098.95	81,741,009.33	303,912,536.07
	160,561.57	58,986.53	1,002,739.35	3,138,857.51	6,897,571.53
13,421.57	700,924.00	78,951.57	234,375.00	4,404,586.19	16,315,301.45
54,743.61	509,089.65	42,545.99	98,841.53	3,112,634.67	13,227,076.71
5,520.00	58,488.49		75,300.67	702,651.63	1,798,072.39
9,032.03	1,261,238.07	143,214.66	186,920.20	12,036,959.01	34,006,350.73
	16,358.77		55,381.60	480,532.76	865,723.67
3,365.63	1,405,537.48	34,157.80	13,311.34	4,884,132.09	30,575,027.22
2,481.81	831,691.07	111,701.14	82,322.26	4,687,016.84	21,018,427.54
115,529.23	1,947,261.31	47,408.74	134,673.00	7,708,708.79	43,878,681.01
	165,234.47	160.00	3,509,181.44	4,501,397.93	7,590,278.07
2,845.00	314,117.87	145,331.81	46,988.97	2,138,852.51	8,010,587.50
	38,359.53		1,709.34	630,836.99	1,305,803.25
238,241.56	1,561,418.83	106,196.73	512,316.14	8,050,223.11	37,908,159.94
41,506.79	465,982.46	73,357.83	319,536.07	3,925,631.10	11,996,514.07
803,893.70	3,812,776.12	103,585.55	2,527,453.26	28,088,291.99	97,573,638.80
687,876.30	6,331,103.14	109,458.20	1,472,473.23	22,001,638.48	151,938,178.29
	269,740.60		10,353.06	2,537,916.07	7,109,308.08
62,943.28	580,066.82	23,050.97	1,245,787.38	4,752,070.69	14,541,043.60
1,319,032.74	38,385,782.52	2,031,548.37	14,401,022.94	233,489,054.65	906,683,008.78
5,000.00	349,147.41		95,000.22	1,791,094.78	7,563,002.86
899.00	181,772.64	13,928.50	17,436.45	1,244,023.48	3,994,463.47
25,216.40	427,552.06	135,107.70	2,914,713.88	5,369,273.24	13,629,312.01
192,414.88	3,577,123.20	26,555.87	565,914.25	16,606,419.68	80,344,894.06
42,836.68	1,034,702.56	41,449.26	6,769.98	6,355,333.39	25,033,835.78
	222,324.55	12,000.00	9,521.10	1,214,880.33	5,284,107.30
30,000.00	210,273.65	74.00	1,293,027.54	2,251,776.76	5,759,757.01
139,305.85	2,771,572.18	287,632.65	444,516.83	14,615,727.76	64,507,238.49
204,540.38	2,707,575.32	169,381.53	301,421.41	12,500,128.80	65,702,053.80
11,242.55	308,019.35	23,732.45	76,066.24	2,238,581.18	7,376,273.35
	82,589.84	528.97	73,827.99	446,400.96	2,044,003.56
69,063.22	1,996,927.26		443,519.02	11,161,286.72	48,126,779.10
575,929.18	18,515,707.12	654,927.11	2,175,401.67	106,389,547.80	457,690,227.42
54,474.76	2,100,018.50	102,784.66	202,054.73	11,561,959.67	48,945,735.73
	110,656.80	750.00	20,936.43	650,374.83	2,604,052.58
8,409.96	192,545.54	49,200.98	31,006.70	979,813.03	4,819,979.49
	48,648.07		901.21	555,043.94	1,469,037.23
71,989.79	1,694,568.63	101,104.00	74,549.10	13,646,226.99	43,438,837.13
2,802,909.17	12,046,800.54	118,000.00	5,343,322.01	66,389,748.67	286,328,665.12

TABLE NO. 3

Continued

Name of Company	Ledger Assets Dec. 31, 1925	Increase or Decrease in Capital	Contribution to Surplus	Total Premium Income	Consideration for Supplemental Contract	Received for Interest and Dividends	Received for Rents	Received From All Other Sources	Total Income	Total
Massachusetts Protective Life Assurance Co.	448,067.02			850,000.00		23,109.79		1,033.85	375,150.12	823,817.14
*Metropolitan Life Ins. Co.	1,784,988,980.97			482,373,371.29	1,768,850.34	96,594,280.55	3,962,439.51	19,907,562.59	505,596,505.88	2,380,585,486.85
Michigan Mutual Life Ins. Co.	19,749,397.48			3,321,890.21	70,969.54	1,130,743.59	552.89	203.79	4,524,100.04	24,273,557.52
*Midwest Life Ins. Co.	3,234,919.26			605,424.23	11,201.66	156,867.80	37,486.21	147,874.13	978,854.03	4,193,773.29
Minnesota Mutual Life Ins. Co.	13,167,587.67			3,764,455.01	39,304.62	729,213.50	17,232.46	140,537.65	4,704,763.25	17,872,350.92
*Missouri State Life Ins. Co.	57,981,830.13			17,007,127.22	333,419.88	3,672,507.93	326,444.80	956,752.56	22,986,252.40	80,968,082.62
Monarch Life Ins. Co.	200,000.00		100,000.00	13,344.67		2,857.33			116,832.00	316,832.00
Montana Life Ins. Co.	6,547,717.30			1,553,501.32	5,635.12	319,108.42	16,394.60	144,648.94	2,039,288.61	8,587,005.91
Morris Plan Ins. Soc.	598,794.87	+ 100,000.00		548,421.02		34,024.55		105,714.12	688,162.29	1,386,667.16
Mutual Benefit Life Ins. Co.	402,328,140.78			68,898,865.04	3,023,923.71	20,649,977.82	212,219.51	1,285,717.68	94,070,733.76	496,398,874.54
Mutual Life Ins. Co. of N. Y.	736,850,649.27			132,402,731.50	2,345,902.54	35,129,003.97	1,368,845.44	3,405,827.65	174,712,401.10	911,563,050.37
*Mutual Life of Illinois	2,377,176.84			606,004.27	10,645.89	121,344.64	7,064.64	484,855.33	1,230,544.87	3,607,721.71
Mutual Trust Life Ins. Co.	14,418,025.68			4,272,482.72	41,357.91	875,042.30	21,176.69	106,520.90	5,376,530.58	19,794,556.26
National Fidelity Life Ins. Co.	2,030,221.62	+ 150,000.00		638,105.21		117,088.52	873.65	92,402.23	848,469.61	3,028,691.23
National Guardian Life Ins. Co.	3,297,918.60			1,069,394.39	10,820.61	194,636.15	1,011.80	54,167.17	1,330,000.02	4,627,918.62
*National Life Ins. Co. U. S. of A.	25,691,052.30			4,002,127.34	30,032.45	1,299,250.04	38,617.40	287,136.41	6,347,172.64	32,038,224.94
National Life Ins. Co.	93,947,106.19			16,880,033.19	464,442.62	4,868,826.27	127,350.25	306,209.16	22,647,431.40	116,594,537.59
*National Reserve Life Ins. Co.	1,708,280.35	+ 275,000.00		516,461.38		67,170.09	60,365.02	43,215.86	687,212.95	2,665,493.30
New England Mut. Life Ins. Co.	162,901,426.74			29,764,392.55	803,244.42	8,412,221.91	324,406.53	454,131.05	39,759,086.56	202,660,513.30
New World Life Ins. Co.	6,143,991.36			1,314,992.39	6,537.99	384,968.14	33,935.38	44,410.61	1,784,844.41	7,928,835.77
New York Life Ins. Co.	1,124,076,828.57			215,993,732.95	3,882,731.72	57,574,633.42	751,975.24	17,138,814.65	295,341,937.08	1,419,418,766.51
North American Life Ins. Co.	9,773,034.9			1,902,070.33	2,651.46	641,249.50	3,544.12	220,765.11	2,800,280.52	12,573,315.47
North American Natl. Life Ins. Co.	2,118,770.1			427,942.14		112,722.67	2,480.32	79,404.92	622,550.05	2,741,320.39
North American Reassurance Co.	3,525,992.8			1,843,998.08		180,468.41		478,373.03	2,502,837.47	6,028,830.43
Northwestern Life Ins. Co.	781,111.0			419,384.34		41,138.14		793.77	461,316.15	1,242,427.15
Northwestern Mutual Life Ins. Co.	658,072,446.56			106,807,250.17	5,267,883.18	34,090,504.85	371,194.91	1,456,547.24	148,053,380.35	806,125,826.93
Northwestern Natl. Life Ins. Co.	20,766,385.43			6,327,039.28	62,935.92	1,008,961.05	108,331.81	196,347.55	7,794,515.61	28,560,901.04
*Occidental Life Ins. Co.	11,131,219.98	+ 100,000.00	130,000.00	2,949,116.61		681,009.93	31,490.01	506,069.40	4,357,675.95	15,588,895.93
*Ohio National Life Ins. Co.	6,519,459.48			1,912,514.69	10,000.00	398,201.95	2,087.87	69,025.36	2,392,129.87	8,911,589.35
Old Colony Life Ins. Co.	3,369,049.45			1,047,388.90		65,959.87	307,778.85	9,825.72	1,430,953.34	4,800,002.79
Old Line Ins. Co.	1,932,124.98			767,017.07		107,033.02	9,477.32	20,825.18	904,352.59	2,856,477.57
Old Line Life Ins. Co. of Amer.	8,116,903.66			2,329,033.12	16,082.00	454,944.94	23,718.75	37,134.51	2,838,403.32	10,975,306.98
Omaha Life Ins. Co.	1,516,101.46			530,999.57	1,073.26	93,796.17	4,065.66	9,655.50	630,190.16	2,146,291.62
*Pacific Mutual Life Ins. Co.	89,900,480.02			21,520,911.39	211,230.79	5,368,188.72	785,911.63	508,206.07	28,394,449.10	118,303,929.12
Penn Mutual Life Ins. Co.	299,756,528.61			62,292,341.94	1,437,048.64	16,478,241.00	298,023.30	3,144,391.78	73,670,646.66	373,427,175.27
Peoples Life Ins. Co.	4,235,590.68			1,165,827.39	2,000.00	247,187.29	13,866.00	32,162.89	1,450,033.47	5,694,623.15
Peoria Life Ins. Co.	10,890,731.16			3,842,556.81	74,008.21	437,511.96	213,831.79	51,758.14	4,620,286.91	15,511,018.07
Phoenix Mutual Life Ins. Co.	87,017,353.35			17,802,389.88	408,928.50	4,597,071.11	144,890.38	1,876,556.63	24,830,036.50	111,847,389.85
Prairie Life Ins. Co.	845,839.45			197,028.98		42,072.20	3,240.84	580.74	243,822.76	1,089,662.21
Provident Life & Accident Ins. Co.	2,665,293.21			624,566.21		102,776.88	101,776.10	3,548,894.46	4,378,003.65	7,043,296.86
Provident Mutual Life Ins. Co. of Philadelphia	159,790,935.39			28,653,692.76	509,831.06	8,749,391.51	117,436.89	5,391,194.40	46,396,256.64	206,187,192.03
*Prudential Ins. Co. of Amer.	1,332,048,472.25			371,448,674.30	2,195,401.35	70,399,274.89	2,022,227.16	8,183,184.00	454,248,562.80	1,786,297,035.05
Reliance Life Ins. Co.	34,302,385.44			11,220,770.54	90,037.50	1,808,020.41	10,916.60	241,515.09	13,461,399.74	47,763,646.18
Reserve Loan Life Ins. Co.	8,167,302.75			2,102,751.54	14,845.00	461,857.73	46,361.05	42,060.07	2,608,776.39	10,776,079.14
Rockford Life Ins. Co.	1,653,201.42			525,600.19		104,588.92	2,000.00	38,094.08	670,889.10	2,324,090.52
Saint Joseph Life Ins. Co.	2,126,030.23			449,111.35		103,441.43		7,507.60	560,150.88	2,686,181.11
Security Life Ins. Co. of America (A Virginia corporation)	6,696,650.98			1,635,774.10	29,091.62	380,147.07	103.14	31,496.39	1,976,613.22	8,672,264.20
Security Mutual Life Ins. Co. of Binghamton, N. Y.	13,733,861.47			3,237,046.31	16,717.27	675,190.75	99,298.11	77,318.56	4,155,570.79	17,889,432.17
Security Mutual Life Ins. Co. of Lincoln, Neb.	3,092,758.18	+ 197.06		638,729.82	9,000.00	147,878.40	85,089.00	6,416.57	842,123.79	3,935,079.03
Service Life Ins. Co.	258,080.47	+ 9,755.00	9,805.00	595,773.46		12,519.32	3,525.00	10,036.04	632,638.82	930,494.20
Springfield Life Ins. Co.	5,191,512.26			2,404,844.31		275,509.78	12,420.18	50,024.97	2,742,889.24	7,934,401.50
State Life Ins. Co.	34,432,623.50			6,863,249.29	93,726.46	1,890,389.87	35,025.06	192,400.15	9,074,791.73	43,507,415.23
State Mutual Life Assur. Co.	94,563,470.09			15,674,569.55	510,892.78	5,029,608.27	258,902.60	1,277,800.40	22,742,809.90	117,306,289.99
*Travelers Equitable Ins. Co.	465,615.28	- 36,200.00		135,236.57		8,424.59		451,004.42	585,665.58	1,015,060.86
Travelers Ins. Co.	279,301,202.13			83,864,040.16	2,009,682.32	13,806,736.78	1,140,785.85	188,456.90	101,069,102.01	380,370,304.14

TABLE NO. 3

Name of Company	Ledger Assets Dec. 31, 1925	Increase or Decrease in Capital	Contribution to Surplus	Total Premium Income
Union Central Life Ins. Co.	210,822,153.80			41,070,992.10
*Washington Fidelity Nat'l Ins. Co.	1,025,170.81			302,729.32
Western Union Life Ins. Co.	9,795,183.07			2,068,129.54
Total Non-Iowa	\$10,156,866,439.48	\$+6,236,542.06	\$702,470.00	\$2,336,247,513.15
Total Iowa	206,336,523.38	+ 1,875.00	1,753.08	57,115,400.95
Grand Total	\$10,363,202,962.86	\$+6,238,417.06	\$704,223.08	\$2,393,362,914.10

*Name changed to Abraham Lincoln Life Ins. Co.

*Company maintains an accident and health department included in above.

TABLE NO. 4—LIFE INSURANCE COMPANIES

Name of Company	Death Losses and Matured Endowments	Annuities	Dividends to Policyholders	All Other Payments to Policyholders
IOWA COMPANIES				
American Farmers Mut. Life Ins. Co.				
Bankers Life Co.	\$ 10,268,442.94	\$ 3,000.97	\$ 2,723,728.13	\$ 1,345,849.70
Cedar Rapids Life Ins. Co.	42,376.19		10,189.14	74,239.35
Central Life Assur. Soc. (Mut.)	824,789.94		628,214.80	730,066.50
Conservative Life Ins. Co. of Ia.	8,000.06			4,761.94
Des Moines Life & Annuity Co.	188,500.89		14,167.97	300,185.42
Equitable Life Ins. Co. of Iowa	2,431,078.55	55,806.63	2,708,651.84	1,318,756.76
Farmers Union Mut. Life Ins. Co.	11,229.75		8,075.91	6,801.31
Great Western Ins. Co.	9,493.75		8,631.29	471.01
Guaranty Life Ins. Co.	103,470.30	2.52	4,286.77	125,308.52
Hawkeye Life Ins. Co.	50,000.00		43,997.32	17,922.30
Merchants Life Ins. Co.	821,267.85		7,651.29	230,091.64
Register Life Ins. Co.	166,509.15		62,461.47	234,966.47
Reinsurance Life Co. of Amer.	260,585.86			8,967.62
Royal Union Life Ins. Co.	948,009.94	858.84	474,040.01	722,640.62
Union Mutual Life Co.				
Webster Life Ins. Co.				
Total Iowa	\$ 16,133,875.16	\$ 50,737.90	\$ 6,694,085.94	\$ 5,136,020.29
OTHER THAN IOWA COMPANIES				
Acacia Mutual Life Assn.	\$ 882,144.18		\$ 623,424.17	\$ 423,275.11
Aetna Life Ins. Co.	26,210,838.09	\$ 924,599.15	3,163,959.21	5,679,691.57
*American Bankers Ins. Co.	340,583.56		24,222.50	121,366.00
American Central Life Ins. Co.	1,328,320.89	934.32	4,357.93	485,235.41
American Life Ins. Co.	440,667.30	13,020.45	28,209.84	297,852.75
American Life Reinsurance Co.	298,066.48			30,457.50
American National Ins. Co.	2,221,737.89	4,512.00	215,370.24	958,961.30
American Old Line Ins. Co.	50,600.00		4,200.41	9,965.91
Bankers Life Ins. Co.	431,744.89	3,178.01	599,331.53	627,333.28
Bankers Reserve Life Co.	601,030.69		435,761.12	871,965.65
Berkshire Life Ins. Co.	2,161,034.65	351.08	936,734.27	953,633.00
*Business Men's Assur. Co. of Am.	86,206.74		704.27	11,918.34
Central Life Ins. Co. of Ill.	260,124.81	216.04	129,519.49	224,700.22
Chicago National Life Ins. Co.	64,938.45	100.00	1,432.32	28,643.57
*Columbian National Life Ins. Co.	2,099,862.93	15,081.76	115,934.40	1,055,297.79
Columbus Mutual Life Ins. Co.	453,457.34	1,327.00	452,700.49	304,229.37
Connecticut General Life Ins. Co.	5,740,632.58	222,429.77	1,028,223.67	1,890,081.49
Connecticut Mutual Life Ins. Co.	7,040,293.50	105,579.95	4,311,563.93	2,519,228.43
Continental Assurance Co.	194,564.53	523.80		119,131.78
*Continental Life Ins. Co.	623,495.26	2,040.52	118,205.11	497,921.60

—Continued

Consideration for Supplemental Contracts	Received for Interest and Dividends	Received for Rents	Received From All Other Sources	Total Income	Total
	11,681,421.69	672,826.52	4,196,336.47	57,630,546.78	268,452,700.58
	39,191.90	2,250.00	5,014,420.76	5,418,508.05	6,443,768.86
	573,985.90	27,859.50	100,164.06	2,800,130.09	12,595,313.16
\$ 35,184,199.57	\$ 533,017,958.20	\$ 19,396,625.29	\$125,570,728.75	\$3,040,179,494.96	\$13,203,282,476.50
678,688.64	10,609,601.41	497,900.99	3,295,536.79	72,358,941.86	278,597,340.24
\$ 35,862,888.21	\$ 543,627,559.61	\$ 19,894,526.28	\$128,866,265.54	\$3,112,438,436.82	\$13,481,879,816.74

—DISBURSEMENTS FOR YEAR 1926

Dividends to Stockholders	Commissions to Agents	Salaries and Other Payments to Officers and Employees	All Other Disbursements	Total Disbursements	Balance
	3,588.16	\$ 882.25	\$ 858.12	\$ 5,328.53	\$ 4,911.39
	3,148,583.77	1,065,543.01	2,600,977.26	21,236,194.78	85,747,922.46
\$ 8,000.00	114,848.08	71,185.15	65,191.72	285,900.83	2,882,900.82
	829,203.28	375,253.35	805,827.29	4,254,282.25	22,739,652.96
	5,056.60	16,450.49	8,849.22	43,118.30	206,566.01
	129,917.70	60,820.85	205,551.76	908,194.69	3,804,355.11
49,000.00	1,834,855.53	789,305.74	1,723,194.16	10,910,643.18	73,222,089.74
	62,818.72	21,023.60	30,333.50	140,332.72	298,131.03
	42,447.02	17,254.70	865,010.75	943,308.52	921,391.08
7,000.00	259,929.72	87,342.61	107,116.67	694,517.11	3,674,040.20
	30,944.92	26,817.67	17,284.70	186,906.91	912,940.53
58,000.00	255,448.06	218,064.05	239,909.28	1,817,432.17	8,785,039.82
	129,663.34	89,108.58	281,709.39	964,478.40	4,404,359.46
60,000.00	7,993.49	39,906.06	70,066.87	445,519.90	1,704,806.18
	561,000.76	410,167.24	1,121,760.81	4,245,478.23	22,081,296.21
		2,173.90	6,358.01	8,531.91	9,113.49
	726.65	829.60	1,452.39	3,008.64	4,441.78
\$ 182,000.00	\$ 7,417,625.80	\$ 3,312,128.85	\$ 8,268,481.87	\$ 47,193,355.97	\$ 231,403,084.27
	650,265.39	649,784.05	\$ 641,403.59	\$ 3,870,296.49	\$ 16,740,055.36
600,000.00	7,709,712.33	1,069,607.09	17,884,522.78	64,162,803.02	239,749,643.06
	157,913.99	173,107.81	1,713,003.50	2,461,126.29	4,376,445.24
10,000.00	524,038.90	549,831.31	572,330.60	3,476,018.36	12,839,343.09
44,000.00	391,603.64	228,270.19	318,640.58	1,762,355.95	11,464,720.76
25,000.00	112,358.13	96,680.71	97,923.91	650,466.73	1,147,585.66
130,000.00	2,163,683.96	1,618,620.86	2,293,638.68	9,616,525.13	24,476,825.60
	175,299.44	46,786.85	34,304.83	321,157.47	534,566.20
16,000.00	348,304.86	220,442.11	305,325.88	2,551,679.66	28,023,947.56
10,000.00	666,964.86	313,999.01	563,003.80	3,402,624.63	17,555,802.91
	547,135.74	279,869.41	796,339.53	5,675,388.28	38,203,293.63
42,000.00	308,792.87	103,685.89	3,311,396.42	3,863,832.53	3,726,446.14
124,000.00	322,117.07	197,785.00	268,688.09	1,527,130.72	7,383,426.87
	247,435.57	60,237.47	52,807.93	463,685.31	844,207.94
305,000.00	703,010.67	315,307.40	1,746,560.31	6,136,057.17	31,772,102.77
86,447.29	505,620.82	241,021.35	425,547.71	2,370,351.12	9,566,162.95
320,000.00	2,703,796.03	890,582.74	4,124,433.85	16,880,100.13	80,063,536.78
	2,592,681.23	743,802.34	3,060,725.22	20,393,944.00	131,544,233.69
80,000.00	545,421.58	224,387.65	142,623.77	1,306,653.09	5,802,649.99
49,421.69	610,636.82	245,166.73	1,271,023.41	3,327,192.44	11,213,851.66

TABLE NO. 1

Name of Company	Death Losses and Matured Endowments	Annuities	Dividends to Policyholders	All Other Payments to Policyholders
*Equitable Life Assur. Soc. of U. S.	49,337,425.94	1,632,005.56	37,197,006.18	21,647,640.71
Farmers & Bankers Life Ins. Co.	206,998.19	2,057.19	72,803.74	26,384.71
Farmers Nat'l Life Ins. Co. of Am. (an Indiana corporation)	183,659.30		22,912.16	73,000.00
*Federal Life Ins. Co.	523,586.60		122,180.25	290,500.00
Fidelity Mutual Life Ins. Co.	3,785,079.87	68,726.52	2,528,647.76	2,010,700.00
Franklin Life Ins. Co.	1,352,427.02	620.00	248,892.47	80,000.00
Girard Life Ins. Co.	169,371.41		80,883.02	125,340.00
*Great Northern Life Ins. Co. (a Wisconsin corporation)	133,908.73			115,300.00
Guardian Life Ins. Co.	2,743,834.14	19,637.55	2,374,527.93	1,623,000.00
Home Life Ins. Co.	3,939,420.96	47,803.10	1,744,812.95	1,340,800.00
Indianapolis Life Ins. Co.	253,127.88		231,925.49	115,000.00
International Life & Annuity Co.	39,844.46		12,634.68	41,000.00
International Life Ins. Co.	1,874,271.54	457.20	686,458.77	1,318,200.00
John Hancock Mut. Life Ins. Co.	22,802,010.22	34,785.67	10,938,556.09	9,064,800.00
Kansas City Life Ins. Co.	1,605,850.52	2,250.20	438,916.74	1,271,600.00
Kansas Life Ins. Co.	78,271.15		11,810.88	4,300.00
LaFayette Life Ins. Co.	122,351.02		170,959.71	192,800.00
Lincoln Liberty Life Ins. Co.	31,399.32		6,640.75	28,500.00
Lincoln National Life Ins. Co.	3,109,694.35	4,341.38	201,885.81	85,200.00
Massachusetts Mut. Life Ins. Co.	10,949,472.95	181,068.28	9,074,777.80	5,388,900.00
Massachusetts Protective Life Assurance Co.	23,082.14			
*Metropolitan Life Ins. Co.	124,248,028.54	943,103.88	40,712,652.86	30,644,300.00
Michigan Mutual Life Ins. Co.	1,323,802.06	1,049.98	29,727.31	748,000.00
*Midwest Life Ins. Co.	117,583.18	1,843.13	3,701.48	103,500.00
Minnesota Mutual Life Ins. Co.	941,111.08	4,473.94	635,280.41	385,300.00
*Missouri State Life Ins. Co.	4,781,832.02	53,050.19	966,738.44	2,338,200.00
Monarch Life Ins. Co.			159,001.02	207,800.00
Montana Life Ins. Co.	221,329.96			
Morris Plan Ins. Soc.	75,538.60			
Mutual Benefit Life Ins. Co.	20,730,960.61	112,905.11	17,621,507.60	11,304,900.00
Mutual Life Ins. Co. of N. Y.	39,256,277.61	1,439,864.07	35,065,971.34	21,700,000.00
*Mutual Life of Illinois	171,889.17		21,368.95	125,000.00
Mutual Trust Life Ins. Co.	748,767.60		461,132.03	378,300.00
National Fidelity Life Ins. Co.	54,337.74		60,821.13	78,800.00
National Guardian Life Ins. Co.	145,146.77	2,791.54	109,036.84	80,200.00
*National Life Ins. Co. U. S. of A.	1,459,067.60	23,500.42	211,954.59	1,201,000.00
National Life Ins. Co.	5,340,479.04	813,112.21	4,564,651.85	2,082,100.00
*National Reserve Life Ins. Co.	45,928.46		50,611.38	25,000.00
New England Mut. Life Ins. Co.	7,941,561.20		6,519,410.24	3,468,200.00
New World Life Ins. Co.	234,636.57		75,512.91	148,700.00
New York Life Ins. Co.	55,549,236.03	579,776.48	60,258,065.32	24,957,800.00
North American Life Ins. Co.	454,088.56		17,358.05	100,000.00
North American Nat'l Life Ins. Co.	79,500.08			1,000.00
North American Reassurance Co.	282,478.77			217,500.00
Northwestern Life Ins. Co.	21,017.50		25,064.15	217,500.00
Northwestern Mutual Life Ins. Co.	32,070,645.33	190,408.43	31,125,906.05	13,581,700.00
Northwestern Nat'l Life Ins. Co.	1,229,106.50	6,189.89	1,048,632.96	65,000.00
*Occidental Life Ins. Co.	506,194.73	600.00	283,075.30	439,800.00
*Ohio National Life Ins. Co.	376,363.43		521.76	206,700.00
Old Colony Life Ins. Co.	225,751.65		20,257.59	98,000.00
Old Line Ins. Co.	75,348.23		1,667.13	100,000.00
Old Line Life Ins. Co. of Amer.	414,342.96			48,140.00
Omaha Life Ins. Co.	75,382.40		25,558.82	3,500,000.00
*Pacific Mutual Life Ins. Co.	4,473,748.02	150,018.54	2,971,053.87	7,000,000.00
Penn Mutual Life Ins. Co.	17,048,742.43	462,189.49	12,576,234.64	7,000,000.00

—Continued—

Dividends to Stockholders	Commissions to Agents	Salaries and Other Payments to Officers and Employees	All Other Disbursements	Total Disbursements	Balance
27,500.00	19,408,834.83	8,029,637.89	21,186,885.99	160,500,222.12	896,182,786.66
40,000.00	217,387.70	119,169.73	210,639.95	1,104,473.25	6,458,529.61
30,000.00	197,337.66	87,782.05	117,750.07	722,481.14	3,271,982.33
30,000.00	307,410.00	229,040.22	3,185,224.84	4,603,977.95	8,965,334.06
30,000.00	1,441,630.05	543,080.63	1,311,683.97	11,689,636.26	68,655,257.80
30,000.00	831,019.51	555,913.84	472,293.25	4,315,222.03	20,718,613.75
29,332.80	115,483.44	77,557.24	94,209.10	692,646.51	4,591,520.79
30,000.00	129,484.13	114,292.04	1,390,383.74	1,922,741.19	3,837,015.82
60.00	1,530,988.57	574,702.37	1,262,848.31	10,130,293.45	54,376,945.04
	987,269.80	535,501.49	983,478.53	9,579,213.92	56,122,839.97
	325,809.19	159,364.71	182,653.44	1,268,042.45	6,108,230.00
	31,414.95	40,766.67	166,530.42	332,298.71	1,712,304.87
174,863.33	1,264,690.82	733,704.90	2,094,537.72	8,147,188.15	39,979,590.95
130,000.00	14,924,108.85	3,261,005.21	8,067,718.00	69,083,050.80	388,597,167.62
	1,757,999.33	590,771.82	969,807.58	6,787,174.53	42,158,561.20
21,011.00	119,497.21	81,523.38	52,357.06	408,464.47	2,195,688.11
31,000.00	75,499.34	82,413.06	127,684.51	771,924.42	4,048,055.07
200,000.00	123,923.09	49,729.18	35,487.80	306,719.53	1,162,317.70
	1,812,511.38	803,595.59	1,320,039.87	8,287,334.60	35,151,522.53
	5,234,875.81	1,259,242.07	7,001,447.98	39,508,977.68	246,759,687.44
	61,862.95	17,409.07	15,750.35	121,104.51	702,712.63
80,000.00	20,579,803.63	73,046,968.58	51,554,130.99	350,729,618.55	2,029,855,808.30
36,000.00	461,263.27	311,706.55	335,901.24	8,351,964.87	20,921,622.65
	72,905.49	86,806.25	227,245.69	648,981.59	3,544,791.70
	613,788.33	265,226.49	499,304.25	3,344,790.76	14,527,500.16
240,000.00	2,292,480.67	916,323.61	3,081,880.83	14,670,557.42	66,297,525.20
	6,444.73	3,785.00	5,444.57	15,674.30	301,157.70
40,000.00	277,152.40	165,547.95	231,935.67	1,273,455.41	7,313,550.50
135,973.00	157,100.87	61,106.25	167,197.28	506,916.00	790,041.16
	7,204,494.71	1,569,279.38	4,987,027.32	63,500,003.23	432,838,161.31
12,000.00	12,001,015.54	4,797,435.78	11,338,033.09	126,200,148.58	785,302,901.79
12,000.00	124,470.22	89,380.20	539,757.06	1,083,946.22	2,523,775.49
12,000.00	623,113.08	302,158.25	424,627.00	2,936,391.52	16,858,164.74
10,000.00	98,449.68	79,118.38	158,141.95	541,352.89	2,487,338.34
	152,939.28	112,794.83	114,905.05	734,158.46	3,803,780.16
230,000.00	694,050.06	567,804.59	608,434.73	5,015,912.26	27,022,312.08
275,000.00	2,000,375.42	633,505.37	1,528,903.54	16,974,238.33	99,670,299.21
90,769.00	103,816.46	37,507.69	147,006.27	685,471.77	1,980,021.53
	3,345,533.75	963,192.42	2,219,889.46	24,483,114.24	173,177,309.06
	194,325.29	151,180.76	244,051.42	1,134,212.51	6,794,023.26
21,166,674.76	7,534,504.01	24,710,912.60	196,887,000.90	1,225,531,706.61	
300,437.62	282,000.75	214,547.03	488,706.75	2,018,265.29	10,616,000.18
	60,474.46	57,555.06	274,506.02	589,477.86	2,151,842.53
	410,576.50	33,018.98	88,147.31	815,240.28	5,213,590.15
	112,000.64	51,161.50	67,151.15	495,444.74	746,982.41
	11,407,932.35	2,312,800.66	8,053,713.86	99,016,296.44	707,079,530.49
	886,282.14	421,139.33	700,247.71	4,846,634.99	23,714,266.05
25,125.40	434,218.78	305,653.25	908,300.03	2,894,654.86	12,094,241.07
39,987.20	351,106.80	139,257.63	415,863.85	1,528,824.27	7,382,765.08
7,599.00	248,500.16	132,425.10	284,983.47	1,018,192.02	3,781,809.87
	191,114.49	66,605.99	136,900.90	524,502.15	2,331,915.42
100,805.26	392,349.69	189,228.02	200,122.16	1,490,688.79	9,484,618.10
7,485.00	102,805.80	56,769.81	117,053.24	433,292.60	1,712,999.02
150,000.00	3,033,176.27	1,369,209.18	2,111,537.63	17,615,647.69	100,688,261.62
	5,997,996.37	1,791,396.68	5,552,177.15	51,048,013.13	322,379,162.14

TABLE NO. 4

Name of Company	Death Losses and Matured Endowments	Annuities	Dividends to Policyholders	All Other Payments to Policyholders
Peoples Life Ins. Co.	235,307.26	750.00	47,776.76	149,070.36
Peoria Life Ins. Co.	627,529.72	2,552.20	118,268.37	455,988.36
Phoenix Mutual Life Ins. Co.	4,404,046.86	718,254.77	3,121,456.32	1,836,217.71
Prairie Life Ins. Co.	31,670.00		86.94	31,583.06
Provident Life & Accident Ins. Co.	179,285.98			69,417.35
Provident Mutual Life Ins. Co. of Philadelphia	9,114,669.20	177,142.00	5,395,263.21	4,225,537.67
Prudential Ins. Co. of Amer.	85,139,717.97	525,288.40	50,650,309.43	28,392,861.45
Reliance Life Ins. Co.	2,085,289.21	32,379.48	1,190,035.66	910,421.78
Reserve Loan Life Ins. Co.	389,445.03		21,758.44	391,416.42
Rockford Life Ins. Co.	122,999.53		3,257.36	50,913.14
Saint Joseph Life Ins. Co.	65,780.00		21,558.68	135,476.02
Security Life Ins. Co. of America (a Virginia corporation)	382,048.32			310,308.35
Security Mutual Life Ins. Co. of Binghamton, N. Y.	953,766.66	4,619.41	282,045.85	508,734.19
Security Mutual Life Ins. Co. of Lincoln, Neb.	109,771.81	688.57	99,465.21	106,301.33
Service Life Ins. Co.	182,975.00		26,006.46	2,218.21
Springfield Life Ins. Co.	1,224,459.12		137,740.78	87,126.38
State Life Ins. Co.	1,966,857.86	1,000.00	1,370,541.58	1,073,391.62
State Mutual Life Assur. Co.	5,558,195.25	65,865.88	3,724,135.61	1,390,794.62
Travelers Equitable Ins. Co.	12,637.80		307.82	11,444.06
Travelers Ins. Co.	25,398,540.47	845,460.77	387,679.90	8,348,272.02
Union Central Life Ins. Co.	12,716,283.02	66,008.29	8,177,633.98	6,088,844.14
Washington Fidelity Nat'l Ins. Co.	54,654.42			1,116.12
Western Union Life Ins. Co.	476,559.88	100.00	102,436.56	397,225.71
Total Non-Iowa	\$626,879,300.77	\$ 10,513,086.64	\$308,863,558.82	\$236,194,416.31
Total Iowa	16,133,875.16	59,737.96	6,694,085.04	5,130,020.39
Grand Total	\$643,013,175.93	\$ 10,572,824.60	\$375,557,644.76	\$241,324,436.70

*Company maintains an accident and health department included in above.

*Name changed to Abraham Lincoln Life Ins. Co.

TABLE NO. 5—LIFE INSURANCE COMPANIES

Name of Company	Real Estate (Less Encumbrances)	Mortgage Loans on Real Estate	Premium Notes and Policy Loans	Stocks and Bonds
IOWA COMPANIES				
American Farmers Mutual Life Ins. Co.				5,081.00
Bankers Life Company	\$ 1,358,764.20	\$ 64,256,477.24	\$ 10,397,679.27	8,648,227.56
Cedar Rapids Life Ins. Co.	74,076.91	2,038,548.62	517,979.19	176,131.62
Central Life Assur. Soc. (Mut.)	613,279.18	16,883,248.78	3,519,471.30	994,363.86
Conservative Life Ins. Co. of Ia.		156,400.00	11,110.89	9,326.00
Des Moines Life & Annuity Co.	368,593.69	2,138,417.24	416,872.17	684,379.87
Equitable Life Ins. Co. of Iowa	3,500,366.69	53,485,824.23	10,810,240.07	4,710,756.32
Farmers Union Mut. L. Ins. Co.		256,950.00	18,882.88	1,351.50
Great Western Insurance Co.	87,389.03	327,502.92	1,866.50	421,621.56
Guaranty Life Insurance Co.	113,274.57	2,647,869.28	683,161.22	106,944.50
Hawkeye Life Insurance Co.	7,357.88	575,301.60	110,626.56	163,300.00
Merchants Life Insurance Co.	311,544.78	6,276,502.92	1,162,587.64	66,306.55
Register Life Insurance Co.	273,019.46	2,556,061.56	947,053.44	501,648.00
Reinsurance Life Co. of America	288,903.53	708,164.00		548,512.91
Royal Union Life Ins. Co.	1,836,559.34	11,031,316.49	3,671,623.44	5,053,418.25

-Continued

All Other Disbursements	Total Disbursements	Balance	Dividends to Stockholders	Commissions to Agents	Salaries and Other Payments to Officers and Employees
24,000.00	226,000.51	107,384.09	102,968.14	803,257.70	4,801,375.45
40,000.00	649,934.44	286,868.28	676,341.20	2,867,482.67	12,633,535.40
	1,595,996.88	722,961.97	3,111,397.14	15,510,321.68	96,337,068.17
	41,957.94	31,835.39	40,222.09	180,317.72	909,364.49
73,500.00	110,600.47	64,964.62	3,221,791.00	3,712,559.92	3,330,736.94
	2,876,394.17	1,040,559.71	2,346,208.24	25,175,864.19	181,011,327.84
400,000.00	50,371,397.00	9,909,622.40	35,817,554.67	261,196,754.32	1,525,100,280.73
60,000.00	1,946,865.69	501,645.88	1,223,900.60	7,060,638.28	39,813,107.00
24,000.00	537,252.94	219,754.37	297,676.19	1,881,803.58	8,964,775.56
12,000.00	135,979.48	69,165.09	94,806.48	489,181.68	1,834,909.44
6,000.00	55,795.96	39,444.76	45,990.08	370,045.50	2,316,135.61
25,000.00	291,938.95	169,993.51	231,910.33	1,411,489.49	7,260,774.71
	400,320.52	474,282.37	541,910.94	3,315,679.85	14,573,752.32
	89,028.67	61,276.72	92,901.28	559,303.59	3,375,685.44
	178,470.46	19,942.75	64,916.13	475,454.01	455,040.28
	212,196.83	217,496.38	135,641.36	2,014,732.83	5,919,668.67
	1,253,918.45	409,631.52	592,089.89	6,638,530.73	26,808,884.50
	1,683,004.00	557,685.69	1,827,214.52	14,806,895.29	102,499,444.70
	22,006.75	15,069.18	453,131.27	514,625.88	500,454.98
1,440,000.00	9,630,210.84	2,939,536.44	12,149,664.09	61,139,366.03	319,230,938.11
150,000.00	4,586,880.79	1,630,200.18	5,279,188.45	38,005,123.85	229,767,576.73
	79,541.75	57,790.42	5,065,205.18	5,258,307.84	1,185,461.02
16,000.00	197,564.48	167,304.31	428,783.05	1,785,974.02	10,809,339.14
\$ 6,410,358.59	\$ 246,803,652.12	\$ 145,751,845.68	\$236,451,542.58	\$1,947,867,761.52	\$11,255,414,714.98
182,000.00	7,417,025.80	3,312,128.85	8,268,481.87	47,103,365.97	231,403,984.27
\$ 6,322,358.59	\$ 254,220,677.92	\$ 149,063,974.53	\$294,720,024.45	\$1,995,061,117.49	\$11,486,818,699.25

-ASSETS, DECEMBER 31, 1926

Cash in Office and Banks	Interest and Rents Due and Accrued	Net Uncollected and Deferred Premiums	All Other Assets	Assets Not Admitted	Admitted Assets
1,788.72	\$ 26.56	\$ 42.29	\$ 1,908.33	\$ 427.72	\$ 4,467.94
1,028,073.80	2,067,734.29	3,703,522.78	246,071.89	902,937.91	90,713,613.21
58,707.48	72,990.09	62,295.94	17,414.20	33,949.45	2,974,288.00
272,215.77	526,140.27	545,060.78	557,054.13	606,602.54	23,224,251.47
15,943.70	5,018.32	10,060.36	14,134.43	9,261.64	212,914.64
143,879.05	100,154.78	62,372.21	77,733.64	97,506.02	3,894,887.33
355,482.13	2,088,839.91	1,838,536.63	305,605.02	348,648.32	76,806,951.88
10,184.41	6,332.84	9,773.31	10,583.12	11,243.96	303,042.17
47,233.40	26,675.20	27,577.05	35,817.65	32,034.76	943,808.57
51,235.90	94,395.49	109,179.27	78,740.70	72,323.47	3,812,506.20
13,494.70	22,923.40	26,154.44	43,479.79	4,353.79	958,084.58
229,778.51	246,696.13	296,788.46	134,351.71	107,439.06	9,246,167.87
29,239.03	221,633.67	106,480.21	110,075.86	84,547.39	4,661,583.84
41,018.32	39,910.69	40,875.24	65,607.42	6,787.72	1,816,384.39
151,810.90	702,812.40	679,200.54	401,901.88	236,878.84	23,291,765.41

TABLE NO. 1

Name of Company	Real Estate (Less En- cumbrances)	Mortgage Loans on Real Estate	Premium Notes and Policy Loans	Stocks and Bonds
Union Mutual Life Company		4,000.00	1,152.03	
Webster Life Insurance Co.		1,500.00	465.56	1,511.35
Total Iowa	\$ 8,833,219.26	\$ 163,434,894.88	\$ 32,270,763.13	\$ 22,622,215.40
OTHER THAN IOWA COM- PANIES				
Acacia Mutual Life Ass'n	627,622.40	11,429,854.45	2,954,697.57	1,159,482.75
Aetna Life Insurance Co.	1,981,118.88	89,770,836.14	27,492,880.09	115,500,194.11
American Bankers Ins. Co.	1,189,474.67	1,576,331.14	575,317.36	401,836.50
American Central Life Ins. Co.	756,166.56	7,876,637.04	2,489,265.80	1,519,707.88
American Life Insurance Co.	668,863.05	8,375,152.85	1,991,533.96	42,834.75
American Life Reinsurance Co.	150,000.00	837,780.00	31,474.49	49,907.34
American Nat'l Insurance Co.	1,357,402.75	9,120,537.18	2,357,881.65	10,009,794.88
American Old Line Insurance Co.	9,975.36	291,400.00	19,596.71	115,161.18
Bankers Life Insurance Co.	118,116.45	22,582,311.36	4,331,498.00	771,988.39
Bankers Reserve Life Co.	793,216.24	1,326,370.18	3,757,896.65	11,282,290.00
Berkshire Life Insurance Co.	608,187.10	18,041,325.00	6,784,070.87	12,437,621.29
Business Men's Assurance Co. of America	27,167.14	2,539,907.80	39,352.22	907,502.47
Central Life Ins. Co. of Ill.	1,895,811.52	3,805,287.05	1,044,144.65	117,435.00
Chicago Nat'l Life Ins. Co.		657,819.15	86,137.85	40,744.00
Columbian Nat'l Life Ins. Co.	1,153,297.43	7,223,219.57	5,984,026.34	16,622,768.80
Columbus Mutual Life Ins. Co.	999,017.36	7,101,855.41	1,006,072.60	338,400.17
Connecticut Gen'l Life Ins. Co.	4,243,223.67	40,458,020.17	8,448,773.06	26,276,006.19
Connecticut Mut. Life Ins. Co.	2,433,958.42	40,848,836.70	17,989,321.03	69,021,814.65
Continental Assurance Co.		4,018,725.62	479,196.63	1,146,175.39
Continental Life Ins. Co.	1,399,624.59	6,413,347.46	2,280,328.19	111,406.36
Equitable Life Assur. Soc. of U. S.	18,430,412.40	345,974,602.00	118,219,069.21	348,072,212.00
Farmers & Bankers Life Ins. Co.	71,000.00	2,975,654.24	1,285,289.21	1,931,310.73
Farmers Nat'l Life Ins. Co. of Amer. (an Indiana corp.)	302,722.37	2,604,839.90	317,312.58	24,750.00
Federal Life Ins. Co.	740,635.13	5,984,817.50	1,595,665.79	355,706.25
Fidelity Mutual Life Ins. Co.	1,472,215.27	31,697,607.62	12,167,306.90	22,236,981.30
Franklin Life Insurance Co.	570,925.58	13,748,368.28	4,433,204.00	1,187,496.39
Girard Life Insurance Co.	153,549.12	2,391,630.00	613,619.66	1,155,617.66
Great Northern Life Ins. Co. (a Wisconsin corporation)	33,334.89	2,395,518.68	520,010.41	759,812.96
Guardian Life Insurance Co.	1,982,907.70	32,935,002.84	8,426,290.90	10,307,254.39
Home Life Insurance Co.	1,500,000.00	17,349,275.00	11,194,389.91	25,776,927.85
Indianapolis Life Ins. Co.	352,657.21	4,519,437.96	836,990.40	205,532.32
International Life & Annuity Co.	266,452.47	491,003.26	216,501.79	214,275.04
International Life Ins. Co.	2,021,318.36	23,170,940.01	8,516,480.92	2,582,198.69
John Hancock Mut. Life Ins. Co.	11,107,348.99	236,310,783.48	36,423,402.05	102,144,773.79
Kansas City Life Ins. Co.	2,999,074.07	27,801,288.14	9,320,143.48	1,163,900.12
Kansas Life Insurance Co.	146,154.18	851,854.05	222,233.38	837,843.02
LaFayette Life Ins. Co.	601,040.70	2,476,575.36	749,793.03	
Lincoln Liberty Life Ins. Co.		18,400.00	127,724.87	954,897.51
Lincoln Nat'l Life Ins. Co.	3,180,114.47	27,177,778.18	4,353,083.59	
Massachusetts Mut. Life Ins. Co.	5,243,204.63	123,209,876.50	39,201,140.49	76,887,544.65
Mass. Protective Life Assur. Co.		185,600.00		502,771.12
Metropolitan Life Ins. Co.	23,970,688.53	974,069,109.74	158,072,651.01	859,889,719.34
Michigan Mutual Life Ins. Co.	1,089,713.50	16,410,264.91	3,221,626.10	
Midwest Life Insurance Co.	603,401.93	1,743,630.74	603,889.07	449,414.89
Minnesota Mut. Life Ins. Co.	740,231.05	6,033,417.90	2,600,397.58	4,481,219.85
Missouri State Life Ins. Co.	4,548,721.46	39,863,982.90	14,514,546.69	3,802,567.58
Monarch Life Insurance Co.				280,675.39
Montana Life Insurance Co.	579,795.33	1,395,320.18	1,515,779.57	3,699,180.13
Morris Plan Insurance Soc.		201,500.00		448,982.39
Mutual Benefit Life Ins. Co.	6,536,201.85	195,478,487.38	85,063,013.89	138,907,247.08

-Continued

Cash in Office and Banks	Interest and Rents Due and Accrued	Net Uncollected and Deferred Premiums	All Other Assets	Assets Not Admitted	Admitted Assets
3,869.93	16.00	6,620.81	91.53	3,903.50	11,846.80
938.13	30.47	365.56	826.84	1,092.32	4,545.49
\$ 2,454,983.97	\$ 6,222,337.11	\$ 7,514,816.30	\$ 2,157,571.48	\$ 2,639,943.40	\$ 242,880,858.19
\$ 547,579.99	\$ 211,190.06	\$ 2,141,168.97	\$ 178,288.74	\$ 181,976.77	\$ 19,067,908.16
4,806,501.40	5,394,843.43	10,711,729.92	45,375,701.22	714,994.19	300,408,821.00
335,661.57	53,978.09	87,025.31	380,134.66	90,669.04	4,509,090.29
218,227.09	272,615.46	457,114.77	346,270.64	64,501.94	13,862,503.30
306,231.69	187,113.47	238,517.37	80,104.46	92,611.58	11,797,740.02
55,199.42	23,886.40	62,202.21	31,616.76	39,036.39	1,204,120.23
1,333,314.01	571,927.53	621,224.72	581,837.18	248,185.86	25,795,734.04
95,346.12	8,974.09	39,068.00	5,380.53	5,247.55	579,654.44
220,022.76	380,903.36	300,302.42			23,705,153.34
384,422.09	144,994.45	157,988.93	12,107.75	20,000.60	17,838,785.60
193,180.82	504,836.16	847,119.28	149,440.40	4,925.54	39,580,855.48
227,536.85	76,434.82	200,825.56	35,847.05	117,017.58	3,937,616.33
323,202.86	184,160.83	200,982.45	226,364.74	133,890.78	7,613,498.32
47,030.32	27,790.05	145,238.04	17,476.62	21,418.78	1,000,817.25
533,300.49	623,028.89	679,636.43	331,618.67	263,207.77	32,887,598.88
14,558.78	160,253.75	303,395.93	129,355.55	109,419.55	9,943,559.00
962,792.80	1,805,813.71	3,412,298.15	1,072,574.81	77,493.26	86,602,009.30
1,172,094.89	2,785,926.75	3,210,793.30	3,974,869.52	22,724.07	141,414,890.59
121,338.07	169,922.98	371,225.12	140,891.37	43,385.87	6,404,089.51
203,941.21	198,162.38	419,397.78	812,016.03	246,462.21	11,651,848.99
3,870,034.81	13,974,149.36	18,807,750.36	4,175,693.06	1,919,047.55	869,604,875.65
148,805.50	75,071.91	170,698.59	46,469.93	42,288.99	6,662,011.12
18,681.91	75,347.03	118,701.71	3,675.57	18,261.59	3,447,769.43
69,126.46	209,558.00	223,157.61	220,275.43	60,980.62	9,337,961.55
672,071.49	1,080,211.91	1,560,523.75	515,114.44	586,995.19	70,865,040.99
343,729.64	546,857.74	651,321.31	403,123.37	246,036.79	21,688,900.62
230,052.64	58,135.21	172,891.97	103,244.91	78,004.94	4,800,665.03
40,736.33	70,836.30	103,475.67	97,044.99	29,245.06	3,991,585.17
464,048.83	689,546.13	1,811,167.71	381,398.97	254,853.13	56,743,394.75
296,312.33	510,871.84	1,306,405.56	8,434.86	276,399.03	57,756,218.34
177,945.06	135,127.78	287,539.59	25,861.95	80,703.61	6,460,394.66
23,132.25	30,905.94	31,234.58	529,445.82	91,603.03	1,711,348.12
737,909.75	776,064.58	551,546.77	3,026,299.87	1,299,568.39	40,683,275.56
3,081,169.56	10,226,917.67	8,713,418.42	583,636.56	629,698.91	407,959,756.61
503,024.06	952,879.69	1,366,243.77	400,218.46	479,049.93	44,027,758.26
101,475.22	36,054.20	75,511.41	40,301.26	41,148.47	2,270,278.25
204,395.69	61,209.00	55,553.04	17,530.53	20,306.49	4,145,790.86
40,570.30	23,487.10	41,673.92	72,409.29	29,530.64	1,249,632.08
409,540.47	610,843.96	1,394,644.56	137,489.82	83,250.34	37,180,244.71
2,267,064.80	4,733,833.09	7,576,126.35	46,808.44	302,354.76	258,813,264.15
14,340.71	10,492.01	119,377.18	4,758.00	11,083.18	826,256.64
7,224,845.49	33,753,248.07	43,886,970.30	7,471,346.98	5,334,273.96	2,108,004,385.30
177,187.83	355,176.89	334,443.89	33,786.19	35,640.31	21,586,559.00
70,330.18	75,882.68	97,170.95	74,278.31	52,311.45	3,665,637.01
416,537.02	264,429.02	571,509.86	167,450.95	166,171.00	15,209,021.95
2,246,669.15	1,836,702.29	2,468,783.01	1,523,045.55	280,022.37	70,554,896.66
20,459.76	3,725.23	4,802.02	225.39	1,203.99	308,694.00
144,327.14	110,065.04	166,694.49	77,558.34	100,823.96	7,497,896.24
139,838.77	10,511.14				800,552.30
2,917,915.93	9,120,516.76	7,944,083.93	7,493,404.06	7,035.30	453,483,790.56

TABLE NO. 1

Name of Company	Real Estate (Less En- cumbrances)	Mortgage Loans on Real Estate	Premium Notes and Policy Loans	Stocks and Bonds
Mutual Life Ins. Co. of N. Y.	9,247,792.14	176,505,225.00	103,414,190.98	492,714,068.30
*Mutual Life of Illinois	91,110.64	1,203,906.90	301,316.88	573,136.82
Mutual Trust Life Ins. Co.	1,152,018.28	10,074,089.25	2,337,722.48	3,011,215.96
National Fidelity Life Ins. Co.	181,392.09	1,835,449.35	325,801.83	33,802.70
National Guardian Life Ins. Co.	91,122.00	3,003,259.14	339,752.47	387,012.86
*Nat'l Life Ins. Co. U. S. of A.	1,999,403.75	11,307,434.24	6,164,675.14	6,141,736.06
National Life Insurance Co.	2,242,564.58	48,802,906.06	16,237,442.21	31,664,400.82
*National Reserve Life Ins. Co.	628,878.06	903,550.00	186,450.64	255,705.27
New England Mut. Life Ins. Co.	3,129,424.00	44,899,265.13	31,236,779.86	97,215,977.00
New World Life Ins. Co.	910,166.15	3,766,833.48	1,057,208.88	855,949.77
New York Life Insurance Co.	11,632,696.70	428,755,887.92	193,185,472.48	585,388,000.47
North American Life Ins. Co.	454,133.86	6,735,909.35	1,891,256.43	1,191,068.77
North American Nat'l Life Ins. Co.	140,218.72	1,062,686.57	266,307.18	217,581.00
North American Reassur. Co.		30,000.00		4,533,222.00
Northwestern Life Ins. Co.	14,000.00	328,850.00	18,855.73	337,436.31
Northwestern Mut. Life Ins. Co.	3,052,656.55	318,608,615.12	111,727,120.83	270,436,301.40
Northwestern Nat'l Life Ins. Co.	1,542,829.45	9,283,414.73	4,178,343.94	7,378,339.22
*Occidental Life Ins. Co.	830,271.14	7,310,889.07	2,823,359.71	1,218,505.00
*Ohio Nat'l Life Ins. Co.	124,971.52	5,431,982.49	996,092.80	782,900.00
Old Colony Life Ins. Co.	2,471,809.62	583,650.00	522,198.62	68,092.75
Old Line Insurance Co.	117,499.50	1,566,925.36	250,600.14	277,800.00
*Old Line Life Ins. Co. of Amer.	404,007.82	6,294,139.96	897,868.85	1,500,332.66
Omaha Life Insurance Co.	130,688.83	600,372.62	258,434.43	494,010.52
*Pacific Mutual Life Ins. Co.	7,592,688.96	49,877,303.12	18,234,210.53	18,173,333.57
Penn Mutual Life Ins. Co.	2,759,444.42	167,340,804.30	56,412,874.59	92,808,038.30
Peoples Life Insurance Co.	107,993.04	3,629,945.00	889,456.58	50,000.00
Peoria Life Insurance Co.	2,559,003.34	6,472,586.99	2,325,298.08	752,751.00
Phoenix Mutual Life Ins. Co.	3,907,532.33	48,439,098.04	14,202,164.48	28,692,340.04
Prairie Life Insurance Co.	51,686.47	477,084.06	167,862.21	158,070.75
*Provident Life & Acc. Ins. Co.	803,234.65	670,386.96	330,200.77	628,755.37
Provident Mut. Life Insurance Co. of Philadelphia	1,895,602.56	74,424,370.01	24,523,009.74	79,502,465.34
*Prudential Ins. Co. of America	21,132,346.14	758,621,588.97	98,466,502.18	681,796,303.61
*Reliance Life Insurance Co.	158,743.86	1,432,000.00	7,721,165.95	29,037,118.66
Reserve Loan Life Ins. Co.	948,603.07	4,469,038.00	1,762,231.31	1,397,191.39
Rockford Life Insurance Co.	100,000.00	1,461,447.98	200,115.06	30,000.00
Saint Joseph Life Ins. Co.	237,794.00	1,541,819.79	491,722.81	
Security Life Ins. Co. of Amer. (a Virginia corporation)	34,810.53	2,609,768.32	1,265,420.53	3,154,327.48
Security Mutual Life Ins. Co. of Binghamton, N. Y.	878,692.31	5,513,136.46	2,564,708.16	5,004,791.14
Security Mutual Life Ins. Co. of Lincoln, Neb.	724,340.37	1,846,616.28	563,455.18	97,650.00
Service Life Insurance Co.	45,000.00	217,725.00	14,185.69	111,000.00
Springfield Life Insurance Co.	275,294.01	2,965,506.50	327,871.90	2,303,308.21
State Life Insurance Co.	979,057.15	21,827,925.20	9,844,930.64	3,688,530.70
State Mut. Life Assur. Co.	2,500,000.00	42,719,415.59	16,034,103.74	39,944,367.46
*Travelers Equitable Ins. Co.		90,000.00	17,389.48	99,914.80
*Travelers Insurance Co.	10,700,967.21	110,630,471.12	42,874,023.43	149,203,629.11
Union Central Life Insurance Co.	12,647,637.04	162,876,538.63	47,433,406.53	5,252,541.48
*Washington Fidelity Nat'l Ins. Co.	40,000.00	228,066.65		600,813.43
Western Union Life Ins. Co.	573,282.91	5,457,661.06	2,599,978.55	1,849,822.36
Total Non-Iowa	\$226,999,704.58	\$4,988,451,128.99	\$1,442,568,312.83	\$4,478,354,388.11
Total Iowa	8,833,219.26	163,434,894.88	32,270,763.13	22,632,215.46
Grand Total	\$235,832,923.84	\$5,151,886,023.87	\$1,474,839,075.96	\$4,500,986,603.57

*Company maintains an accident and health department included in above.
*Name changed to Abraham Lincoln Life Ins. Co.

Continued

Cash in Office and Banks	Interest and Rents Due and Accrued	Net Uncollected and Deferred Premiums	All Other Assets	Assets Not Admitted	Admitted Assets
3,204,865.80	11,360,084.14	9,850,140.85	155,800.04	8,900,993.10	798,153,133.68
60,725.88	41,258.18	73,088.15	295,427.92	133,834.13	2,506,157.04
32,609.55	313,901.31	552,448.30	349,830.26	248,774.12	17,575,714.27
98,329.50	56,240.15	68,648.64	18,155.52	21,822.83	2,506,280.95
72,632.75	73,385.74	131,524.57	36,636.70		4,166,327.17
1,030,181.41	347,102.47	537,798.34	3,155,386.22	155,154.85	30,528,623.68
670,436.49	2,407,495.56	2,515,158.43	450,206.35	7,037.74	104,083,702.46
1,567.56	15,478.71	50,990.40	9,811.57	2,606.05	2,049,916.16
2,194,458.62	2,774,776.75	3,100,117.28	389,149.45	1,676.46	184,438,201.63
111,547.72	208,014.53	179,480.14	93,538.07	49,594.00	7,133,144.69
5,123,680.32	20,185,007.91	22,555,579.04	2,298,108.52	1,080,110.52	1,267,065,806.04
263,074.78	260,112.06	233,442.84	94,825.92	98,748.02	11,025,075.39
372,806.94	39,635.73	32,677.32	92,414.25	101,012.09	2,153,408.62
245,008.27	77,086.77	110,876.23	174.88	814.22	5,400,738.93
33,875.66	10,850.37	33,679.04	37,146.19	23,508.60	791,205.30
3,214,836.50	11,751,774.95	12,897,453.60	185,942.98	3,138,391.07	728,766,310.95
622,344.11	414,650.33	1,088,831.00	823,605.59	455,866.68	24,876,465.79
460,609.20	306,016.82	476,042.01	110,464.42	69,564.12	13,585,633.44
35,169.45	137,117.07	269,806.00	10,648.82	6,648.82	7,783,131.33
106,821.32	23,077.68	161,956.03	41,406.73	35,350.32	3,944,443.47
20,888.23	43,415.48	50,533.86	116,068.68	41,139.01	2,392,592.24
115,196.55	159,144.19	192,388.65	191,333.75	86,413.30	9,859,985.55
127,643.06	43,819.86	55,565.25	51,536.55	45,578.70	1,776,495.18
710,833.21	1,586,683.39	2,805,271.74	18,229,299.79	186,538.05	117,113,076.20
2,456,114.65	5,848,424.65	8,160,664.90	3,955,068.40	84,065.48	339,245,308.82
101,672.26	85,607.17	140,339.06	26,808.57	29,510.55	5,002,311.13
331,750.20	249,136.79	315,196.64	231,844.21	220,166.39	13,018,400.89
967,207.75	2,397,908.21	1,921,329.44	1,053,666.53	254,057.61	101,327,824.21
54,063.52	27,600.57	13,637.89	29,025.47	17,807.47	951,213.48
139,295.02	30,409.16	118,214.77	565,013.02	113,470.13	3,381,069.50
540,439.66	3,057,684.41	4,587,800.69	200,955.14	68,314.23	168,724,133.22
13,177,715.42	23,586,588.33	24,710,913.71	4,030,423.82	3,342,962.67	1,572,185,484.51
564,019.43	439,843.40	919,432.65	805,609.55		41,977,903.50
285,153.30	188,671.15	271,911.38	102,209.73	113,175.29	9,303,759.54
4,929.76	30,643.68	79,591.80	40,616.64	44,762.27	1,002,592.74
24,870.24	106,423.37	13,968.51	29,928.77	75,578.27	2,360,947.22
131,975.08	113,448.40	267,491.14	64,471.82	54,297.04	7,527,417.21
480,656.23	301,586.85	499,185.00	248,202.93	205,375.03	15,225,579.07
50,230.26	43,678.55	76,881.06	96,744.85	105,706.48	3,353,230.67
62,930.23	4,637.78	34,436.26	32,622.98		622,567.94
144,000.12	143,261.03	231,054.40	89,225.16	2,907.00	6,368,303.46
908,930.59	505,424.30	900,663.22	374,205.21	82,745.55	38,406,732.46
1,277,888.75	1,695,652.75	2,747,904.41	1,038,823.14	77,922.48	107,880,863.36
58,143.56	5,354.87	21,440.99	239,497.33	15,973.67	515,767.36
5,822,047.23	4,939,978.39	15,733,898.25	92,975,209.66	874,121.62	432,006,992.79
1,209,015.99	9,006,554.38	3,745,772.35	315,356.03	333,209.42	242,353,803.01
308,379.01	11,394.80	4,036.13	68,577.60	49,012.89	1,172,855.63
292,791.75	92,654.47	347,191.71	59,452.82	9,233.64	11,257,532.19
\$ 87,740,301.20	\$ 109,994,726.34	\$ 249,255,082.70	\$ 215,367,811.46	\$ 36,580,772.27	\$11,862,180,688.94
2,454,983.97	6,222,337.11	7,514,816.30	2,157,571.48	2,639,943.40	242,889,858.19
\$ 90,195,285.17	\$ 206,217,063.45	\$ 256,769,899.00	\$ 217,525,382.94	\$ 39,220,715.67	\$12,005,061,542.13

TABLE NO. 6—LIFE INSURANCE COMPANIES

Name of Company	Net Reserve Excluding Disability	Extra Reserve for Disability and Double Indemnity Benefits in Life Policies	Unpaid Losses and Claims Both Ad- justed and Unadjusted	Losses and Claims Reserved	Dividends and Coupons Left on Deposit With Interest Thereon
IOWA COMPANIES					
American Far. Mut. Ins. Co....	\$ 1,239.91				
Bankers Life Co.....	70,885,385.79	\$ 2,785,536.00	\$ 856,095.00	\$ 40,000.00	\$ 1,507,631.00
Cedar Rapids Life Ins. Co....	2,600,120.73	29,115.38	9,000.00	5,000.00	23,000.00
Central Life Assur. Soc. (Mut.)	19,128,922.71	729,226.23	112,819.00	52,000.00	389,800.00
Conservative L. Ins. Co. of Ia.	98,671.00	75.00			
Des Moines Life & Annuity Co.	2,674,924.78	105,243.50	22,260.00		300,750.00
Equitable Life Ins. Co. of Ia....	63,091,847.00	1,308,900.00	175,593.93	25,000.00	2,008,672.35
Farmers Union M. L. Ins. Co.	239,668.00	2,661.84	1,000.00		4,000.00
*Great Western Ins. Co.....	136,191.02				11,800.00
Guaranty Life Ins. Co.....	3,588,065.57	22,495.44	7,000.00		
Hawkeye Life Ins. Co.....	767,392.47	61.24	4,000.00		
Merchants Life Ins. Co.....	7,973,982.11	99,512.89	63,338.07		33.55
Register Life Ins. Co.....	4,112,024.78	8,520.57	3,143.63		61,000.00
Reinsurance Life Co. of Am....	393,609.97	46,943.14	100,521.00		
Royal Union Life Ins. Co.....	20,916,775.44	226,231.25	133,540.29	14,500.00	738,127.00
Union Mutual Life Co.....	6,004.88	254.00		1,000.00	
Webster Life Ins. Co.....	2,097.37	6.67			
Total Iowa	\$ 196,566,923.53	\$ 5,264,792.15	\$ 1,488,319.92	\$ 137,500.00	\$ 3,056,604.00
OTHER THAN IOWA COMPANIES					
Acacia Mutual Life Assn.....	\$ 16,913,369.10	\$ 150,114.00	\$ 75,162.00		
*Aetna Life Ins. Co.....	205,875,771.00	7,512,056.00	3,185,004.16	\$ 340,212.70	\$ 1,632,744.00
*American Bankers Ins. Co.....	3,388,958.00	12,905.91	17,914.00		1,130.00
American Central Life Ins. Co.	12,484,361.44	195,033.60	298,379.41	4,760.40	28,840.00
American Life Ins. Co.....	10,308,040.64	273,725.89	25,021.86		
American Life Reinsurance Co..	607,286.00	46,284.64	10,505.75		
American National Ins. Co....	21,045,106.00	192,567.00	257,095.80	21,307.00	20,060.00
American Old Line Ins. Co....	389,680.29	800.00	13,371.00		10,912.00
Bankers Life Ins. Co.....	10,764,936.01	4,108.89	32,000.00	800.00	2,000.00
Bankers Reserve Life Co.....	14,914,137.00	83,893.00	46,192.25	3,000.00	555,902.00
Berkshire Life Ins. Co.....	35,687,181.00	66,644.00	157,862.66	14,851.00	95,780.00
*Business Men's As. Co. of Am.	883,946.86	48,228.42	7,000.00	2,000.00	1,360.00
Central Life Ins. Co. of Ill....	6,005,869.00	178,535.29	50,000.00		220,700.00
Chicago National Life Ins. Co.	716,518.00	11,307.00	36,000.00		5,305.00
*Columbian Natl. Life Ins. Co..	28,068,782.00	249,934.00	230,716.54	29,317.00	6,537.00
Columbus Mut. Life Ins. Co....	7,256,653.00	167,435.76	14,000.00		735,785.00
Connecticut Gen. Life Ins. Co.	68,645,296.00	1,034,642.00	964,695.94	378,360.00	381,800.00
Connecticut Mut. Life Ins. Co.	114,512,100.00	1,919,969.00	504,866.65	16,000.00	5,112,800.00
*Continental Assur. Co.....	4,736,213.00	81,486.98	74,141.45	13,000.00	
*Continental Life Ins. Co.....	9,665,002.16	267,637.00	84,490.39	14,250.00	53,620.00
*Equitable Life As. Soc. of U.S.	719,223,185.00	20,434,174.00	4,719,638.11	403,305.43	7,944,662.00
Farmers & Bankers L. Ins. Co.	4,468,717.58	30,682.71			605,700.00
Farmers Nat'l Life Ins. Co. of Am. (an Indiana corporation)	2,708,984.00	57,164.04	11,237.00	11,000.00	81,445.00
*Federal Life Ins. Co.....	6,838,927.00	27,889.29	42,751.00		87,048.00
Fidelity Mutual Life Ins. Co....	58,508,874.00	1,356,871.00	382,517.38	1,000.00	1,412,911.00
Franklin Life Ins. Co.....	19,304,121.00	239,071.00	108,213.30	1,963.00	9,330.00
Girard Life Ins. Co.....	3,804,655.00	8,564.70	63,011.00	5,000.00	3,900.00
*Great Northern Life Ins. Co. (a Wisconsin corporation)	2,083,988.01	32,900.38	6,173.84		
Guardian Life Ins. Co.....	46,058,167.00	1,248,118.00	683,317.39	116,884.99	650,175.00
Home Life Ins. Co.....	49,794,257.00	799,989.00	319,063.94	18,500.00	885,325.00

LIABILITIES, DECEMBER 31, 1926

Amount Set Aside for Dividends Including Ap- portionment of Deferred Dividends	Liabilities for Health and Accident Department	Contingent Fund and Special Reserve Items	All Other Liabilities	Unassigned Funds (Surplus)	Capital Stock Paid Up	Total Liabilities
\$ 1,872.78			\$ 1,355.25			\$ 4,467.94
7,076,863.40			3,524,300.85			90,713,613.21
2,437,801.17			69,968.05	134,385.90	100,000.00	2,974,238.00
3,611.29			579,928.49	1,107,997.57	216,543.92	23,224,251.47
717,006.61		100,000.00	2,548.70	9,744.34	101,875.00	212,914.04
			75,941.43	215,773.61	600,000.00	3,894,887.33
1,446,788.63		2,755,000.00	1,654,422.78	1,654,708.57	700,000.00	76,806,951.88
2,370.24			7,530.54	44,303.37		303,042.17
4,050.00	\$ 402,077.88	4,384.99	14,274.13	125,000.00	250,000.00	943,608.57
			57,478.57	83,415.62	100,000.00	3,812,505.20
13,897.88			9,112.86	62,796.91	100,600.00	968,084.58
2,300.00		171,641.10	165,664.17	309,729.53	400,000.00	9,246,167.87
132,186.25		254,046.37	90,611.17			4,661,583.84
		242,817.98	32,492.35	500,000.00	500,000.00	1,816,384.39
177,048.07		76,867.07	488,075.87	250,000.00	250,000.00	23,291,765.41
		162.73	1,063.31	3,361.88		11,846.80
			124.15	2,317.30		4,545.49
\$ 7,967,629.11	\$ 402,077.88	\$ 3,604,920.19	\$ 10,923,972.75	\$ 8,179,190.70	\$ 3,319,018.92	\$ 242,880,858.19
367,429.45			875,251.71	\$ 1,186,581.90		\$ 19,067,908.16
6,333,144.59	31,221,388.48	120,000.00	14,543,681.79	19,633,917.51	10,000,000.00	300,408,821.00
5,000.00	207,005.78	316,449.70	65,156.02	245,639.88	250,000.00	4,509,000.29
4,628.92		65,000.00	271,438.53	400,791.68	137,000.00	13,862,508.30
32,118.36		256,207.87	408,523.06	267,252.48	200,000.00	11,797,740.02
		23,513.74	16,530.10	250,000.00	250,000.00	1,204,120.23
179,436.00	17,432.41		378,851.60	2,674,001.37	1,000,000.00	25,795,734.04
	2,257.70		11,071.50	51,319.63	100,000.00	579,654.44
7,001,817.63		350,000.00	346,317.03	1,048,030.38	100,000.00	28,705,153.34
698,424.35		37,992.06	273,615.08	1,155,628.84	100,000.00	17,838,785.69
793,387.14			771,674.13	1,993,467.12		39,589,855.48
113.43	2,020,943.55		44,754.72	629,282.48	300,000.00	3,937,616.33
213,955.63		160,000.00	105,231.91	279,148.69	400,000.00	7,613,498.32
625.00			14,691.73	16,570.27	200,000.00	1,000,817.25
77,484.82	303,619.80		1,249,197.37	1,102,010.34	1,500,000.00	32,887,608.88
345,824.58	24,890.71		242,111.82	656,857.88	500,000.00	9,943,559.00
1,497,121.14	2,731,236.63		3,764,655.36	5,292,158.78	2,000,000.00	56,602,009.30
515,136.66		7,807,610.50	3,709,017.48	7,317,365.65		141,414,800.59
		32,506.03	259,683.53	706,068.52	500,000.00	6,404,080.51
125,176.13	437,105.19		245,143.11	259,424.57	500,000.00	11,651,848.99
61,080,345.61		1,345,800.00	19,251,184.40	65,203,119.88		899,604,875.65
650.00		363,174.89	693,335.86	325,657.05	275,000.00	6,662,011.12
28,977.51		28,977.51	10,659.49	309,324.07	200,000.00	3,447,769.48
176,252.41	1,448,123.76		225,328.79	191,640.44	300,000.00	9,337,961.55
3,843,155.89		26,586.00	1,300,408.06	4,002,697.32		70,865,040.99
169,725.51		115,033.60	464,175.37	887,344.47	100,000.00	21,688,900.62
77,569.06		51,577.82	67,835.17	299,471.68	419,040.00	4,800,665.03
	431,959.01	11,297.02	53,240.28	222,006.63	250,000.00	3,991,585.17
2,489,777.00		408,362.25	1,163,135.96	3,522,456.37	200,000.00	56,743,394.75
2,015,759.21		400,000.00	1,031,835.84	2,469,870.04		57,756,218.34

TABLE NO. 6

Name of Company	Net Reserve Excluding Disability	Extra Reserve for Disability and Double Indemnity Benefits in Life Policies	Unpaid Losses and Claims Both Ad- justed and Unadjusted	Losses and Claims Resisted	Dividends and Coupons Left on Deposit With Interest Thereon
Indianapolis Life Ins. Co.	5,449,849.26	51,611.38	5,306.41		240,322.36
International Life & An. Co.	1,204,359.00	9,247.00	5,769.00		8,040.00
International Life Ins. Co.	35,621,417.00	488,225.73	221,447.46	125,220.61	124,164.78
John Hancock Mut. L. Ins. Co.	346,465,027.00	1,918,522.00	1,897,288.67	64,832.34	4,758,373.45
Kansas City Life Ins. Co.	36,261,489.00	307,129.84	160,885.00	16,000.00	1,703,965.04
Kansas Life Ins. Co.	1,350,561.00	42,802.50	23,875.00	12,601.00	156,632.81
LaFayette Life Ins. Co.	3,483,251.27	17,521.67	12,888.00		96,868.00
Lincoln Liberty Life Ins. Co.	866,993.47	43,730.18			1,006.54
Lincoln National Life Ins. Co.	30,814,535.31	505,221.13	431,355.88	32,381.13	232,361.18
Massachusetts Mut. L. Ins. Co.	238,169,554.00	3,418,143.00	572,957.43	5,265.56	14,000,000.00
Massachusetts Protective Life Assurance Co.	386,077.00	3,228.30	13,000.00		
*Metropolitan Life Ins. Co.	1,862,873,176.00	16,715,243.00	10,525,605.07	662,954.56	4,407,909.21
Michigan Mutual Life Ins. Co.	18,953,116.00	95,465.80	94,607.24	15,000.00	
*Midwest Life Ins. Co.	3,067,759.05	42,873.04	2,300.54	3,000.00	
Minnesota Mutual Life Ins. Co.	12,354,524.73	317,930.25	122,129.72	10,000.00	214,022.36
*Missouri State Life Ins. Co.	58,889,215.87	1,467,469.59	379,775.79	93,900.00	981,078.43
Monarch Life Ins. Co.	5,397.00	130.00	1,000.00		
Montana Life Ins. Co.	106,449.00		16,615.44		
Morris Plan Ins. Soc.	5,217,635.00	207,701.00	11,568.00		765,627.36
Mutual Benefit Life Ins. Co.	387,977,452.00		1,406,232.17	63,094.00	1,839,433.22
Mutual Life Ins. Co. of N. Y.	667,421,070.00	16,081,808.00	6,991,581.50	362,617.50	2,488,676.12
*Mutual Life of Illinois	1,941,058.00	13,108.00	10,470.00		21,190.00
Mutual Trust Life Ins. Co.	14,727,977.15	643,878.00	47,781.95	14,000.00	522,304.25
National Fidelity Life Ins. Co.	1,839,739.43	75,132.39	700.00	1,000.00	301,131.22
National Guardian L. Ins. Co.	3,285,388.27	65,748.07	22,000.00		92,243.30
*Nat'l Life Ins. Co. U. S. of A.	24,987,613.52	251,653.62	186,713.92	3,000.00	
National Life Ins. Co.	91,157,690.00	381,318.00	343,762.98	176,744.00	606,335.22
*National Reserve Life Ins. Co.	1,148,241.82	9,480.34		16,000.00	482.00
(New England Mut. L. Ins. Co.	154,022,546.22	1,668,000.79	805,343.51	31,356.00	483,961.43
New World Life Ins. Co.	5,042,911.94	83,641.40	5,063.00		
New York Life Ins. Co.	986,875,751.00	31,808,841.00	9,977,156.11	830,768.06	34,075,399.58
North American Life Ins. Co.	9,153,614.00	125,564.00	46,153.00	1,000.00	
North Amer. Nat'l L. Ins. Co.	1,796,853.20	6,957.38	7,007.78	2,256.00	1,245.04
North American Reassur. Co.	2,757,429.00	76,703.00	373,000.00		
Northwestern Life Ins. Co.	510,580.13	1,837.33			
Northwestern Mut. L. Ins. Co.	612,876,408.00	427,333.00	2,139,623.77	110,531.68	1,500,577.55
Northwestern Nat'l L. Ins. Co.	20,408,139.00	529,001.00	189,964.13	31,588.39	271,323.59
*Occidental Life Ins. Co.	10,901,354.40	250,651.00	52,422.84		297,098.95
*Ohio National Life Ins. Co.	6,331,371.00	208,428.00	32,586.00	10,085.00	
Old Colony Life Ins. Co.	3,554,614.00	23,284.30	5,808.98	233.25	37,800.36
Old Line Ins. Co.	1,863,364.95	20,445.36	4,000.00		
*Old Line Life Ins. Co. of Am.	7,971,562.00	226,977.53	31,022.22		3,915.17
Omaha Life Ins. Co.	1,511,945.00	19,394.80	6,758.91		
*Pacific Mutual Life Ins. Co.	89,636,164.00	2,896,290.00	490,716.79	86,231.00	1,336,564.00
Penn Mutual Life Ins. Co.	267,817,855.00	3,601,411.00	1,706,911.49	125,000.00	11,924,899.47
Peoples Life Ins. Co.	4,185,501.00	37,364.65	9,143.00	500.00	1,500.78
Peoria Life Ins. Co.	11,203,900.00	350,748.48	67,806.00	12,000.00	179,333.28
Phoenix Mutual Life Ins. Co.	82,137,500.00	1,467,481.00	218,047.49	21,500.00	6,312,319.68
Prairie Life Ins. Co.	738,290.00	6,254.35		11,000.00	
*Provident Life & Acc. Ins. Co.	1,382,265.00	41,444.17	14,571.00	1,000.00	
Provident Mutual Life Ins. Co. of Philadelphia	160,695,348.00	937,015.00	590,862.56	4,806.57	971,570.00
*Prudential Ins. Co. of Amer.	1,399,386,947.00	18,135,783.00	11,160,007.50	230,399.09	1,896,345.15
*Reliance Life Ins. Co.	34,932,800.00	871,370.19	178,365.20	250.00	892,979.17
Reserve Loan Life Ins. Co.	3,193,458.00	37,311.00	38,527.00		4,504.34
Rockford Life Ins. Co.	1,554,371.00	4,428.00	10,700.00		

-Continued

Amount Set Aside for Dividends Including Ap- portionment of Deferred Dividends	Liabilities for Health and Accident Department	Contingent Fund and Special Reserve Items	All Other Liabilities	Unassigned Funds (Surplus)	Capital Stock Paid Up	Total Liabilities
167,577.85		7,846.07	177,939.93	359,881.42		6,460,304.66
5,338.86		10,520.41	58,374.73	141,533.52	267,695.00	1,711,348.12
200,049.38		21,214.57	1,058,785.21	1,195,251.02	987,500.00	40,083,275.56
14,814,200.96			5,492,633.25	32,553,818.94		407,959,756.61
264,313.02		400,000.00	954,090.68	2,959,885.68	1,000,000.00	44,027,768.26
			40,044.55	433,771.37	210,000.00	2,270,278.25
		198,794.30	85,655.30	171,749.09		4,145,790.86
79,032.23		25,000.00	32,243.24	109,453.90	100,000.00	1,249,632.68
70,514.75		387,850.27	736,137.73	2,000,000.00	2,000,000.00	37,180,244.71
40,402.08			10,954,274.51	16,418,711.64		258,813,264.15
5,375,688.34						
			30,488.19	196,463.15	200,000.00	826,256.64
3,115,182.46	3,906,021.35	18,022,456.00	30,539,064.51	122,236,122.14		2,108,004,385.30
17,972.74		24,277.75	279,038.04	1,607,381.37	500,000.00	21,586,550.00
3,317.12	37,998.17	75,000.00	66,665.06	66,774.03	300,000.00	3,065,687.01
200,020.59		176,123.58	347,897.21	1,105,793.61		15,200,021.95
1,648,885.66	315,796.18	161,875.37	1,953,044.67	2,768,875.05	2,000,000.00	70,554,896.66
			1,071.01	101,085.99	200,000.00	308,634.00
		50,918.57	136,956.91	607,429.40	500,000.00	7,497,896.24
		60,000.00	10,860.39	306,627.47	300,000.00	800,552.30
21,618,182.67		21,616,926.89	16,962,479.01			453,483,790.56
3,329,915.28		56,767,592.82	11,108,782.45			798,152,133.68
15,337.99	111,483.73	7,500.00	70,655.49	115,433.83	200,000.00	2,506,157.04
509,516.80			284,210.41	766,045.71		17,575,714.27
		686.55	51,820.81	75,470.15	250,000.00	2,596,280.95
143,801.45		167,895.18	84,250.90	174,000.00	100,000.00	4,135,327.17
314,171.06	71,072.05	288,295.72	706,715.33	2,519,392.46	1,000,000.00	30,528,023.68
4,018,977.01		30,411.09	2,147,594.08	6,000,870.08		104,983,702.46
11,285.65	3,010.00		73,979.06	237,436.25	550,000.00	2,049,916.16
3,375,922.48		1,500,000.00	4,442,414.41	12,508,566.79		184,438,201.63
12,000.00		30,000.00	142,620.75	682,407.00	1,134,500.00	7,183,144.60
2,670,361.40		119,375,657.28	25,352,931.61			1,267,005,866.04
			218,824.47	479,919.92	1,000,000.00	11,025,075.39
17,188.02		100,000.00	30,707.34	91,193.26	100,000.00	2,153,408.62
		82,000.00	92,436.44	1,019,080.49	1,000,000.00	5,400,738.93
7,198.47		50,000.00	10,567.70	56,021.67	155,000.00	791,205.30
5,339,291.96		49,548,389.92	26,644,155.07			728,766,310.95
72,300.79		723,420.16	581,803.68	1,322,646.65		24,876,465.79
169,101.39	77,177.40	112,000.00	459,341.94	222,505.46	350,000.00	13,585,653.44
576.00			309,084.33	301,000.00	500,000.00	7,783,131.33
3,383.85		7,261.43	93,220.12	92,312.31	126,551.87	3,944,443.47
10,022.02	45,135.73	100,000.00	32,376.51	117,247.67	200,000.00	2,392,592.24
	49,672.01	230,000.00	183,868.97	485,247.82	673,635.00	9,850,985.55
7,768.36			22,417.45	54,267.49	150,000.00	1,776,495.18
4,632,432.88	7,765,002.50	46,155.00	1,794,465.67	5,429,134.27	3,000,000.00	117,113,076.20
13,561,574.61		27,169,801.67	11,337,984.54			339,245,368.82
2,700.00		50,000.00	198,486.53	317,115.17	200,000.00	5,002,311.13
366,916.16		3,142.71	411,039.38	233,454.69	250,000.00	13,018,400.89
3,144,506.34		473,060.21	7,553,349.49			101,327,824.21
			12,336.63	83,361.90	100,000.00	951,213.48
	937,415.81	122,162.15	32,231.46	350,000.00	500,000.00	3,381,089.59
6,850,876.02		14,069,500.75	4,595,004.32			188,724,133.22
45,467,433.89	33,887.25	1,194,872.50	29,408,745.57	63,333,063.55	2,000,000.00	1,572,185,484.51
773,217.56	416,815.00	585,000.00	871,152.68	1,486,043.70	1,000,000.00	41,977,993.50
22,880.34		141,502.32	243,855.77	421,730.87	200,000.00	9,303,759.54
			21,745.75	111,257.99	200,000.00	1,902,592.74

TABLE NO. 6

Name of Company	Net Reserve Excluding Disability	Extra Reserve for Disability and Double Indemnity Benefits in Life Policies	Unpaid Losses and Claims Both Ad- justed and Unadjusted	Losses and Claims Resisted	Dividends and Coupons Let on Deposit With Interest Thereon
Saint Joseph Life Ins. Co.	1,684,929.00	425.95	2,000.00		2,954.32
Security Life Ins. Co. of Amer. (a Virginia corporation)	6,402,819.68	208,525.76	59,883.00	24,787.58	
Security Mutual Life Ins. Co. of Binghamton, N. Y.	13,907,446.00	102,802.00	82,301.92	10,000.00	110,948.35
Security Mutual Life Ins. Co. of Lincoln, Neb.	2,799,782.04	49,726.97	7,602.00	4,950.00	19,001.42
Service Life Ins. Co.	261,214.76		13,000.00		301.42
Springfield Life Ins. Co.	5,697,033.00	1,780.00	98,729.29		12,964.32
State Life Ins. Co.	33,538,484.53	797,605.59	211,788.57	9,733.00	417,699.42
State Mut. Life Assur. Co.	89,062,760.00	352,119.62	267,060.95		3,546,796.32
Travelers Equitable Ins. Co.	268,047.49	3,554.04			209.12
Travelers Ins. Co.	298,715,751.00	6,527,145.00	4,608,452.37	324,120.37	3,832.32
Union Central Life Ins. Co.	202,043,171.00	1,791,125.00	1,004,378.30	123,341.00	1,440,956.42
Washington Fid. Nat'l Ins. Co.	141,426.00	37.00	13,608.00	1,975.00	
Western Union Life Ins. Co.	9,131,021.93	184,942.13	11,500.00		690,138.32
Total Non-Iowa	\$ 9,873,036,528.01	\$153,950,714.18	\$70,464,580.76	\$ 5,171,864.09	\$121,304,839.32
Total Iowa	196,566,923.53	5,264,792.15	1,488,319.92	137,500.00	5,656,594.32
Grand Total	\$10,069,603,451.54	\$159,215,506.33	\$71,952,900.68	\$ 5,309,373.09	\$126,961,433.64

*Company maintains an accident and health department included in above.

*Name changed to Abraham Lincoln Life Ins. Co.

TABLE NO. 7—PART 1—LIFE INSURANCE COMPANIES

Name of Company	Loading on Gross Premiums	Per Cent of Gross Pre- miums	Insurance Expenses Incurred	Gain or Loss From Loading
IOWA COMPANIES				
American Farmers Mut. Life Ins. Co.	\$ 6,352.41	72.	\$ 7,048.05	-\$ 695.64
Bankers Life Company	4,640,400.00	18.3	8,418,254.00	1,777,854.00
Cedar Rapids Life Ins. Co.	88,623.00	15.5	228,546.00	139,923.00
Central Life Assurance Soc. (Mutual) ..	1,376,653.98	24.5	1,652,906.58	276,152.60
Conservative Life Ins. Co. of Iowa	5,694.13		30,349.81	24,755.68
Des Moines Life & Annuity Co.	130,147.33	16.7	268,026.72	137,879.39
Equitable Life Ins. Co. of Iowa	2,978,873.00	20.08	3,721,389.00	742,516.00
Farmers Union Mutual Life Ins. Co.	90,438.00	39.7	102,309.00	11,871.00
Great Western Insurance Co.	64,307.49	43.	76,287.51	11,980.02
Guaranty Life Insurance Co.	185,355.18	18.	443,457.30	258,102.12
Hawkeye Life Insurance Co.	63,920.23	23.6	71,964.71	8,044.48
Merchants Life Insurance Co.	319,861.00	14.57	632,976.00	313,115.00
Register Life Insurance Co.	294,938.00	22.3	299,430.00	94,492.00
Reinsurance Life Co. of America	158,617.99	31.6	85,773.79	244,391.78
Royal Union Life Insurance Co.	1,155,486.00	25.8	1,271,154.00	115,668.00
Union Mutual Life Company	7,416.36	5.4	6,940.77	475.59
Webster Life Insurance Co.	1,160.95	2.9	2,458.64	1,297.69
Total Iowa	\$ 11,160,909.07		\$ 15,319,261.78	4,158,352.71
OTHER THAN IOWA COMPANIES				
Acacia Mutual Life Association	\$ 1,172,526.57	20.	\$ 1,893,430.69	-\$ 720,904.12
Aetna Life Insurance Co.	6,075,311.00	9.88	13,958,317.09	7,883,006.09
American Bankers Insurance Co.	245,655.57		466,644.34	220,988.77
American Central Life Insurance Co.	408,208.04	12.10	1,502,196.53	1,093,988.49
American Life Insurance Co.	325,805.74	14.0	816,182.62	490,376.88

Continued

Amount Set Aside for Dividends Including Ap- portionment on Deferred Dividends	Liabilities for Health and Accident Department	Contingent Funds and Special Reserve Items	All Other Liabilities	Unassigned Funds (Surplus)	Capital Stock Paid Up	Total Liabilities
33,133.67			38,658.42	228,785.61	100,000.00	2,360,947.22
1,080.00		193,000.00	119,282.84	267,437.35	250,000.00	7,527,417.21
173,309.14		35,000.00	210,909.18	532,781.26		15,225,579.07
362,192.81		40,677.51	42,643.01	165,934.31		3,393,230.67
		20,165.23	16,097.98	52,023.52	159,755.00	522,557.94
50,307.87			194,671.07	312,788.03		6,368,393.46
140,339.18		267,600.08	923,682.89	2,000,000.00		38,406,732.46
1,611,709.77		80,106.77	2,384,243.92	7,556,036.94		107,880,863.36
	119,559.93		4,256.84	20,050.04	100,000.00	515,767.36
99,737.05	66,582,931.82	2,380,094.50	16,704,237.15	21,030,560.42	15,000,000.00	432,005,902.79
10,454,171.43		1,058,301.18	10,337,792.59	11,000,627.03	2,500,000.00	242,353,803.01
	240,530.18		114,160.37	352,110.08	300,000.00	1,172,855.63
		403.16	196,304.25	983,242.16	200,000.00	11,257,532.19
102,102.03	\$ 119,001,728.40	\$ 330,188,791.82	\$ 282,277,627.55	\$ 442,177,190.21	\$61,844,676.87	\$11,852,180,683.94
7,027,023.11	402,077.88	3,604,920.19	10,923,972.75	8,179,190.70	3,319,018.92	242,880,858.19
166,009,732.04	\$ 130,003,806.28	\$ 333,763,712.01	\$ 293,201,600.30	\$ 450,356,380.91	\$65,163,095.79	\$12,095,061,542.13

—GAIN AND LOSS EXHIBIT FOR 1926

Net Income From Investments	Interest Required to Maintain Reserve	Gain or Loss From Interest	Expected Mortality	Actual Mortality	Gain or Loss From Mortality
\$ 32.91	\$ 42.66	+\$ 10.25	\$ 1,240.28		+\$ 1,240.28
4,009,519.00	2,885,786.00	+ 1,123,733.00	14,085,687.00	\$ 10,282,117.00	+ 3,803,570.00
131,063.00	91,205.00	+ 46,858.00	146,541.00	34,761.00	+ 111,780.00
1,083,301.17	667,402.76	+ 355,898.41	1,478,820.06	558,944.70	+ 919,875.36
9,705.50	2,810.00	+ 6,895.50	15,792.00	7,851.00	+ 7,941.00
134,825.46	102,833.24	+ 21,992.22	250,208.94	113,067.10	+ 137,141.84
1,539,866.00	2,218,328.00	+ 1,321,558.00	4,005,044.00	1,410,111.00	+ 2,594,933.00
10,800.00	7,640.00	+ 3,220.00	46,366.00	9,057.00	+ 37,309.00
6,166.34	3,949.11	+ 2,217.23	23,304.56	9,388.10	+ 13,916.46
134,931.43	116,226.25	+ 38,705.18	337,317.18	76,487.11	+ 260,830.07
43,617.08	21,947.62	+ 20,670.06	65,474.88	43,402.30	+ 22,072.58
409,120.00	296,236.00	+ 122,884.00	1,144,565.00	718,473.00	+ 426,092.00
172,937.00	134,053.00	+ 38,884.00	304,954.00	102,790.00	+ 202,164.00
29,500.78	22,471.01	+ 7,029.77	572,089.72	248,678.50	+ 323,411.22
727,074.00	725,926.00	+ 1,148.00	1,363,530.00	664,141.00	+ 699,389.00
63.71	234.92	— 171.21	7,620.13	1,000.00	+ 6,620.13
205.93	96.58	+ 109.35	2,368.57		+ 2,368.57
\$ 10,308,949.91	\$ 7,287,278.15	+\$ 3,111,671.76	\$ 23,850,923.32	\$ 14,280,268.81	+ 9,570,654.51
\$ 822,216.32	\$ 568,187.00	+\$ 264,029.82	\$ 1,779,371.78	\$ 715,705.75	+ 1,063,666.03
10,095,477.00	7,248,540.00	+ 2,846,937.00	28,097,856.00	18,492,617.00	+ 10,205,239.00
170,368.98	131,412.21	+ 38,956.77	280,692.13	186,653.52	+ 94,038.61
659,152.20	453,787.70	+ 205,364.50	1,877,791.16	1,181,140.31	+ 696,650.85
572,418.78	367,688.18	+ 214,730.60	732,001.46	332,514.85	+ 399,486.61

TABLE NO. 7—PART 1

Name of Company	Loading on Gross Premiums	Per Cent of Gross Premiums	Insurance Expenses Incurred	Gain or Loss From Loading
American Life Reinsurance Co.	56,612.00	8.7	272,141.00	- 215,529.00
American Nat'l Insurance Co.	2,648,925.00	26.	5,168,094.00	- 2,519,169.00
American Old Line Insurance Co.	139,468.45	34.17	253,967.32	- 114,498.87
Bankers Life Insurance Co.	790,742.00	23.08	724,620.00	+ 66,122.00
Bankers Reserve Life Co.	884,081.00		1,887,436.00	- 503,355.00
Berkshire Life Insurance Co.	902,097.00	18.19	1,234,415.00	- 242,318.00
*Business Men's Assur. Co. of America	284,733.00	34.5	529,358.00	- 244,625.00
Central Life Insurance Co. of Ill.	410,947.00	25.21	633,716.00	- 222,769.00
Chicago National Life Ins. Co.	180,076.95	34.6	358,131.99	- 178,055.04
*Columbian Nat'l Life Ins. Co.	521,780.86	9.3	1,080,455.51	- 1,158,674.65
Columbus Mutual Life Insurance Co.	881,810.00	29.1	842,305.00	+ 39,505.00
Connecticut General Life Ins. Co.	1,881,139.00	9.6	5,042,420.00	- 3,161,281.00
Connecticut Mutual Life Ins. Co.	3,830,906.00	18.18	4,720,236.00	- 889,330.00
*Continental Assurance Co.	468,849.89	20.7	918,713.76	- 449,863.87
*Continental Life Insurance Co.	633,677.42	22.38	923,230.96	- 289,553.54
*Equitable Life Assur. Soc. of U. S.	34,308,081.07	19.42	35,490,600.22	- 1,092,519.15
Farmers & Bankers Life Ins. Co.	211,744.00	15.8	445,623.00	- 233,879.00
Farmers Nat'l Life Ins. Co. of America (an Indiana corporation)	166,153.45	16.15	361,034.49	- 194,881.04
*Federal Life Insurance Co.	362,360.00	19.	756,277.00	- 393,917.00
Fidelity Mutual Life Ins. Co.	2,685,533.00	21.82	2,826,776.00	- 141,243.00
Franklin Life Insurance Co.	837,308.00	16.03	1,731,068.00	- 893,760.00
Girard Life Insurance Co.	216,034.00	23.35	262,795.00	- 46,761.00
*Great Northern Life Ins. Co. (a Wisconsin corporation)	123,522.26	17.6	322,017.63	- 198,495.37
Guardian Life Insurance Co.	2,222,103.00	20.25	2,839,572.00	- 617,469.00
Home Life Insurance Co.	1,737,961.00	19.35	2,063,606.00	- 325,645.00
Indianapolis Life Insurance Co.	501,305.00	27.3	618,818.00	- 117,513.00
International Life & Annuity Co.	34,244.34	11.9	129,964.17	- 95,719.83
International Life Insurance Co.	1,400,037.00	16.54	2,654,604.00	- 1,254,567.00
John Hancock Mutual Life Ins. Co.	22,248,025.00	26.38	24,307,757.00	- 2,059,732.00
Kansas City Life Insurance Co.	1,553,144.00	17.19	2,074,208.00	- 1,421,061.00
Kansas Life Insurance Co.	108,726.00	21.0	242,567.00	- 133,841.00
LaFayette Life Insurance Co.	180,427.04	25.9	205,355.01	- 24,927.97
Lincoln Liberty Life Insurance Co.	161,743.03	32.1	206,411.56	- 44,668.53
Lincoln National Life Insurance Co.	1,131,736.00	9.69	3,800,832.00	- 2,669,096.00
Massachusetts Mutual Life Ins. Co.	8,433,904.46	18.71	8,188,248.01	+ 245,656.45
Massachusetts Protective L. Assur. Co.	92,787.00	26.49	109,156.00	- 16,369.00
*Metropolitan Life Ins. Co.	31,569,020.67	13.13	44,514,320.25	- 12,945,299.58
Michigan Mutual Life Ins. Co.	308,425.00	9.3	1,058,122.00	- 749,697.00
*Midwest Life Insurance Co.	69,882.00	11.55	180,435.00	- 110,553.00
Minnesota Mutual Life Ins. Co.	1,122,315.00	29.8	1,208,300.00	- 85,985.00
*Missouri State Life Insurance Co.	2,758,502.00	15.58	4,712,487.00	- 1,953,985.00
Monarch Life Insurance Co.	8,485.00	60.9	15,942.00	- 7,457.00
Montana Life Insurance Co.	431,501.00	27.8	517,373.00	- 85,872.00
Morris Plan Insurance Society	260,884.00	52.	283,447.00	- 22,563.00
Mutual Benefit Life Insurance Co.	12,749,532.15	18.53	11,076,005.28	+ 1,673,526.87
Mutual Life Ins. Co. of New York	28,728,575.86	21.69	23,124,282.62	+ 5,604,293.24
*Mutual Life of Illinois	153,265.45	25.3	272,026.01	- 118,760.56
Mutual Trust Life Insurance Co.	793,163.57	18.6	1,267,070.03	- 473,906.46
National Fidelity Life Insurance Co.	158,977.00		244,447.00	- 85,470.00
National Guardian Life Ins. Co.	252,519.00	23.75	330,407.00	- 77,888.00
*Nat'l Life Ins. Co. U. S. of A.	703,390.00	15.	1,400,708.00	- 796,408.00
National Life Insurance Co.	3,353,537.00	19.86	3,491,003.00	- 137,466.00
*National Reserve Life Insurance Co.	122,864.75	23.	174,724.44	- 51,859.69
New England Mutual Life Ins. Co.	6,056,296.37	20.38	5,528,194.76	+ 528,101.61
New World Life Insurance Co.	307,262.38	23.4	486,818.46	- 179,556.08

Continued

Net Income From Investments	Interest Required to Maintain Reserve	Gain or Loss From Interest	Expected Mortality	Actual Mortality	Gain or Loss From Mortality
56,432.00	25,887.00	+ 30,545.00	422,326.00	266,803.00	+ 155,523.00
1,197,651.00	767,255.00	+ 430,506.00	2,092,150.00	1,684,881.00	+ 1,307,269.00
15,535.63	13,402.12	+ 2,133.51	111,049.93	60,466.55	+ 50,583.38
1,322,532.00	761,519.00	+ 561,313.00	980,747.00	323,091.00	+ 657,656.00
888,324.00	544,981.00	+ 273,343.00	946,137.00	442,889.00	+ 503,248.00
1,748,336.00	1,198,008.00	+ 549,728.00	1,792,276.00	1,122,703.00	+ 669,483.00
164,811.00	29,316.00	+ 135,495.00	253,570.00	86,059.00	+ 167,511.00
343,332.00	210,698.00	+ 132,554.00	503,980.00	212,356.00	+ 291,624.00
38,666.05	25,105.37	+ 13,540.68	176,511.30	83,510.45	+ 93,000.85
1,371,082.25	991,637.38	+ 579,444.87	2,030,361.00	1,302,756.31	+ 727,604.69
424,235.00	273,974.00	+ 150,261.00	801,606.00	364,250.00	+ 437,356.00
1,607,125.00	2,444,016.00	+ 1,163,109.00	8,220,085.00	4,523,958.00	+ 3,696,127.00
6,055,381.00	3,781,463.00	+ 2,294,118.00	6,530,231.00	3,437,680.00	+ 3,092,551.00
290,347.46	157,861.79	+ 132,485.67	573,789.43	197,413.97	+ 376,375.46
67,737.90	333,774.90	+ 96,962.70	850,609.39	486,786.45	+ 363,822.94
38,102,782.74	22,836,007.61	+ 15,266,775.13	53,052,084.49	28,736,012.81	+ 24,316,071.68
305,926.00	179,950.00	+ 125,976.00	495,790.00	173,684.00	+ 322,106.00
170,173.17	102,552.40	+ 67,625.77	400,981.22	159,267.73	+ 241,713.49
417,105.00	248,128.00	+ 168,977.00	734,153.00	330,212.00	+ 403,941.00
3,244,699.00	2,059,580.00	+ 1,364,919.00	3,335,126.00	1,924,021.00	+ 1,411,105.00
976,287.00	603,026.00	+ 282,061.00	1,829,761.00	945,877.00	+ 883,874.00
315,204.00	139,611.00	+ 84,593.00	269,506.00	114,373.00	+ 155,133.00
185,200.40	102,088.33	+ 83,311.07	221,028.00	75,862.21	+ 145,175.79
1,764,719.00	1,455,232.00	+ 1,309,487.00	2,800,906.00	1,422,461.00	+ 1,438,445.00
1,004,909.00	1,613,533.00	+ 1,081,436.00	2,798,473.00	1,528,663.00	+ 1,269,810.00
332,300.00	194,142.00	+ 138,248.00	492,539.00	189,668.00	+ 302,871.00
56,498.87	40,961.27	+ 15,532.60	104,070.07	34,172.71	+ 69,897.36
1,777,413.00	1,219,202.00	+ 558,211.00	2,783,714.00	1,370,802.00	+ 1,412,912.00
18,501,094.00	12,133,560.00	+ 6,427,534.00	24,806,489.00	15,859,792.00	+ 8,946,697.00
2,029,938.00	1,312,509.00	+ 717,084.00	3,008,981.00	1,225,155.00	+ 1,783,226.00
94,519.00	55,230.00	+ 39,289.00	166,447.00	80,536.00	+ 85,911.00
308,237.88	124,940.36	+ 78,287.52	205,896.03	84,098.14	+ 121,797.89
49,701.94	28,373.88	+ 21,328.06	136,641.49	25,157.57	+ 101,483.92
1,469,647.00	1,109,215.00	+ 353,832.00	5,290,740.00	2,753,277.00	+ 2,537,463.00
12,142,902.18	7,445,084.77	+ 4,696,977.41	13,085,205.20	6,620,328.16	+ 6,465,877.04
26,648.00	10,388.00	+ 16,260.00	52,978.00	26,293.00	+ 26,685.00
26,392,638.11	63,065,431.15	+ 34,927,206.96	89,977,386.51	38,274,918.82	+ 51,702,467.69
1,079,782.00	682,602.00	+ 397,180.00	1,288,655.00	682,692.00	+ 605,963.00
146,489.00	104,885.00	+ 41,604.00	239,569.00	76,011.00	+ 163,558.00
612,576.00	451,419.00	+ 162,157.00	1,262,179.00	641,978.00	+ 620,201.00
3,417,635.00	2,042,685.00	+ 1,375,050.00	6,270,781.00	3,672,962.00	+ 2,597,829.00
5,830.00	95.00	+ 5,735.00	274.00	1,000.00	- 726.00
282,715.00	176,072.00	+ 106,643.00	391,308.00	151,820.00	+ 239,548.00
33,859.00	7,553.00	+ 26,306.00	239,728.00	76,564.00	+ 163,164.00
30,397,169.86	11,975,148.62	+ 8,622,021.24	21,372,152.40	11,420,333.92	+ 9,951,818.48
32,716,711.50	20,865,721.20	+ 12,850,990.30	38,286,010.06	19,685,591.31	+ 18,600,418.75
125,855.15	68,582.60	+ 57,272.55	192,294.16	131,066.10	+ 60,308.06
840,046.44	517,393.98	+ 322,652.46	1,168,485.68	542,188.40	+ 626,297.28
131,497.00	81,811.00	+ 29,686.00	216,979.00	45,725.00	+ 171,254.00
177,413.00	111,043.00	+ 66,370.00	299,266.00	122,854.00	+ 176,412.00
1,106,637.00	806,756.00	+ 299,901.00	1,605,890.00	899,590.00	+ 706,300.00
4,001,163.00	2,911,611.00	+ 1,779,552.00	5,011,358.00	2,601,216.00	+ 2,410,142.00
76,971.71	34,898.99	+ 42,072.72	124,656.98	48,689.35	+ 75,967.63
8,970,322.52	4,947,229.21	+ 3,623,103.31	9,329,354.55	4,271,875.90	+ 5,057,478.65
811,938.92	171,516.24	+ 140,422.68	353,943.22	174,764.08	+ 179,178.54

TABLE NO. 7—PART 1

Name of Company	Loading on Gross Premiums	Per Cent of Gross Premiums	Insurance Expenses Incurred	Gain or Loss From Loading
New York Life Insurance Co.	46,838,663.58	21.73	39,317,896.39	+ 7,520,767.19
North American Life Insurance Co.	371,632.00	18.7	731,581.00	- 359,949.00
North American Nat'l Life Ins. Co.	58,866.71	13.7	173,274.36	- 114,407.65
North American Reassurance Co.	178,609.00	9.61	532,572.00	- 353,963.00
Northwestern Life Insurance Co.	196,492.35	46.8	210,537.77	- 14,045.42
Northwestern Mutual Life Ins. Co.	21,956,101.00	20.55	17,314,549.00	+ 4,641,552.00
Northwestern National Life Ins. Co.	1,510,571.00	23.87	1,765,853.00	- 255,282.00
*Occidental Life Insurance Co.	350,743.00		1,115,512.00	- 764,769.00
*Ohio National Life Insurance Co.	272,992.00	16.7	680,834.00	- 407,842.00
Old Colony Life Insurance Co.	262,101.20	25.03	476,829.22	- 214,728.02
Old Line Insurance Co.	184,115.31		305,250.27	- 121,134.96
*Old Line Life Ins. Co. of America	243,333.23	10.46	684,692.76	- 441,359.53
Omaha Life Insurance Co.	127,351.00	24.	212,571.00	- 85,220.00
Pacific Mutual Life Insurance Co.	4,387,109.00	20.37	5,622,988.00	- 1,235,879.00
Penn Mutual Life Insurance Co.	10,105,324.00	19.318	9,906,636.00	+ 198,688.00
Peoples Life Insurance Co.	258,427.26	22.2	396,894.53	- 138,467.27
Peoria Life Insurance Co.	739,836.88	19.3	1,349,312.07	- 609,475.19
Phoenix Mutual Life Insurance Co.	3,230,421.00	18.1	3,748,386.00	- 517,965.00
Prairie Life Insurance Co.	43,255.60	22.5	101,913.08	- 58,657.48
*Provident Life & Accident Ins. Co.	130,446.91	20.90	224,153.89	- 93,706.98
Provident Mutual Life Insurance Co. of Philadelphia	5,204,446.00	18.24	4,648,315.00	+ 556,131.00
*Prudential Insurance Co. of America	84,165,244.60	22.68	84,202,296.81	- 36,052.21
*Reliance Life Insurance Co.	2,994,066.00	26.69	3,545,292.00	- 551,226.00
Reserve Loan Life Insurance Co.	519,516.00	24.75	883,895.00	- 364,379.00
Rockford Life Insurance Co.	117,755.18	22.09	254,632.76	- 136,877.58
Saint Joseph Life Insurance Co.	114,298.00	25.44	114,280.00	+ 18.00
Security Life Insurance Co. of America (a Virginia corporation)	296,054.00	19.27	604,154.00	- 308,100.00
Security Mutual Life Ins. Co. of Binghamton, N. Y.	1,003,972.40	30.56	1,253,684.88	- 250,712.48
Security Mutual Life Ins. Co. of Lincoln, Nebraska	106,531.36	17.9	188,803.07	- 82,271.71
Service Life Insurance Co.	177,794.62	30.	271,268.01	- 93,473.39
Springfield Life Insurance Co.	280,573.00	11.7	494,947.00	- 214,374.00
State Life Insurance Co.	1,674,870.00	24.4	2,107,944.00	- 433,074.00
State Mutual Life Assur. Co.	3,187,152.00	20.33	2,900,624.00	+ 286,528.00
*Travelers Equitable Insurance Co.	21,711.84	17.50	43,000.10	- 21,288.26
*Travelers Insurance Co.	3,373,295.00	4.02	21,524,119.64	- 18,150,824.64
Union Central Life Insurance Co.	7,772,685.00	18.95	8,091,637.00	- 318,952.00
*Washington Fidelity Nat'l Ins. Co.	166,705.00	46.00	193,540.00	- 26,835.00
Western Union Life Insurance Co.	412,082.96	19.64	633,352.44	- 221,269.48
Total Non-Iowa	\$304,618,544.32		\$450,524,086.72	-\$155,876,142.40
Total Iowa	11,100,900.07		15,319,261.78	- 4,158,361.71
Grand Total	\$405,800,453.39		\$465,843,948.50	-\$60,043,495.11

*Company maintains an accident and health department included in above.

*Includes \$216,543.92 apportioned to stock retirement contract.

*Name changed to Abraham Lincoln Life Ins. Co.

-Continued-

Net Income From Investments	Interest Required to Maintain Reserve	Gain or Loss From Interest	Expected Mortality	Actual Mortality	Gain or Loss From Mortality
34,354,147.07	29,741,522.94	+ 24,512,624.13	54,079,500.00	29,457,231.95	+ 24,622,268.05
369,275.00	317,302.00	+ 251,973.00	636,458.00	318,839.00	+ 317,619.00
96,175.28	74,169.83	+ 22,005.45	207,605.20	60,176.36	+ 147,428.84
186,257.00	72,042.00	+ 126,215.00	423,033.00	353,067.00	+ 69,966.00
29,028.31	18,784.77	+ 10,243.54	92,358.82	20,964.71	+ 71,394.11
33,806,655.00	19,468,162.00	+ 14,338,493.00	35,142,926.00	16,968,628.00	+ 18,144,298.00
990,200.00	715,591.00	+ 279,669.00	2,118,351.00	960,669.00	+ 1,157,682.00
654,200.00	406,981.00	+ 247,279.00	908,175.00	400,888.00	+ 507,287.00
375,312.00	213,274.00	+ 162,038.00	573,483.00	292,548.00	+ 280,935.00
108,168.69	122,520.72	+ 75,647.97	288,151.92	161,640.83	+ 126,511.09
119,447.52	61,016.03	+ 58,431.49	194,777.45	62,918.20	+ 131,859.25
413,545.64	268,725.75	+ 144,819.89	688,383.56	291,993.58	+ 396,389.98
86,510.00	58,023.00	+ 28,487.00	148,821.00	55,919.00	+ 92,902.00
5,537,797.00	3,036,528.00	+ 2,501,269.00	5,742,364.00	2,503,571.00	+ 3,238,793.00
16,169,648.00	8,927,146.00	+ 7,242,502.00	16,709,850.00	9,641,663.00	+ 7,068,187.00
241,351.64	142,910.81	+ 98,440.83	346,078.20	190,881.35	+ 155,196.85
506,605.40	302,945.16	+ 173,750.24	1,236,182.63	543,987.05	+ 692,195.58
4,432,682.00	2,866,386.00	+ 1,589,296.00	4,711,821.00	2,900,373.00	+ 2,411,448.00
44,499.01	25,308.80	+ 19,190.21	62,450.66	30,397.64	+ 32,053.02
72,891.50	47,765.54	+ 25,126.05	232,958.01	165,148.18	+ 67,809.83
8,433,896.00	5,568,157.00	+ 2,855,739.00	7,633,235.00	3,755,728.00	+ 3,877,507.00
6,641,000.32	46,889,434.93	+ 21,751,571.39	90,473,245.58	55,752,601.43	+ 34,720,644.15
1,858,942.00	1,194,771.00	+ 664,171.00	2,872,337.00	1,592,300.00	+ 1,280,037.00
429,415.00	209,765.00	+ 150,650.00	712,025.00	291,788.00	+ 420,237.00
90,022.82	52,949.60	+ 37,073.22	177,763.84	105,217.41	+ 72,546.43
65,800.00	57,086.00	+ 8,714.00	97,406.00	63,540.00	+ 33,866.00
334,787.00	222,705.00	+ 112,082.00	496,438.00	257,422.00	+ 239,016.00
661,447.99	428,757.45	+ 232,690.54	805,556.29	581,320.73	+ 224,235.56
108,344.98	101,389.16	+ 66,964.82	170,542.36	73,468.82	+ 97,073.54
13,672.91	11,735.32	+ 1,937.59	318,507.43	194,975.00	+ 123,532.43
276,864.00	207,274.00	+ 69,590.00	1,208,190.00	1,103,430.00	+ 104,760.00
1,880,036.00	990,927.00	+ 808,109.00	1,966,436.00	1,282,469.00	+ 683,967.00
4,999,274.00	2,781,964.00	+ 2,217,310.00	4,921,123.00	2,776,171.00	+ 2,144,952.00
11,374.89	8,703.74	+ 2,671.15	34,811.78	10,541.56	+ 24,270.22
14,362,461.00	10,607,717.89	+ 3,464,743.71	36,887,530.04	19,187,780.03	+ 17,699,750.01
10,896,073.00	7,150,716.00	+ 3,747,357.00	12,986,343.00	6,772,084.00	+ 6,214,259.00
39,453.00	7,504.00	+ 31,949.00	120,362.00	65,740.00	+ 54,622.00
409,394.44	376,112.54	+ 93,181.90	512,900.11	354,500.26	+ 158,399.85
\$22,246,973.26	\$ 227,139,108.24	+\$196,107,805.02	\$641,283,743.52	\$ 341,750,090.06	+\$ 299,533,753.46
19,388,949.91	7,287,278.15	+ 3,111,671.76	23,850,923.82	14,280,298.81	+ 9,570,625.01
\$33,635,923.17	\$ 334,426,386.39	+\$199,219,536.78	\$665,134,667.34	\$ 356,031,258.87	+\$ 309,103,407.97

TABLE NO. 7—PART 2—LIFE INSURANCE COMPANIES

Name of Company	Gain or Loss From Annuities	Gain From Surrendered or Lapsed Policies	Dividend Declared Stockholders	Decrease in Surplus on Dividend Account
IOWA COMPANIES				
American Farmers Mut. Life Ins. Co.				
Bankers Life Company	+\$ 1,759.00	+\$ 779,265.00		-\$ 3,137,106.00
Cedar Rapids Life Ins. Co.	+ 70.00	+ 3,202.00	\$ 8,000.00	11,810.00
Central Life Assur. Soc. (Mutual)	- 80.08	+ 50,396.39		644,620.52
Conservative Life Ins. Co. of Ia.		+ 433.00		
Des Moines Life & Annuity Co.		+ 17,001.67		
Equitable Life Ins. Co. of Iowa	+ 780.00	+ 408,835.00	49,000.00	3,177,299.00
Farmers Union Mut. Life Ins. Co.				8,790.00
*Great Western Insurance Co.		+ 6,274.07		8,768.60
Guaranty Life Insurance Co.	+ 707.52	+ 8,447.63	7,000.00	4,286.77
Hawkeye Life Insurance Co.		+ 2,381.17		37,681.45
Merchants Life Insurance Co.		+ 22,497.00	58,000.00	7,451.00
Register Life Insurance Co.	- 940.00	+ 4,928.00		124,287.00
Reinsurance Life Co. of Amer.		+ 966.81	60,000.00	50,763.78
Royal Union Life Insurance Co.	- 637.00	+ 95,737.00		497,495.00
Union Mutual Life Co.				
Webster Life Insurance Co.				
Total Iowa	+\$ 1,639.49	+\$ 1,386,394.74	\$ 182,000.00	-\$ 7,710,295.12
OTHER THAN IOWA COMPANIES				
Acacia Mutual Life Association	-\$ 22.76	+\$ 4,198.65		667,864.64
*Aetna Life Insurance Co.	- 137,077.00	+ 1,800,730.00	\$ 74,484.00	3,336,481.00
*American Bankers Insurance Co.		+ 23,046.02		44,208.27
American Central Life Ins. Co.	- 12.13	+ 47,242.13	10,000.00	4,363.75
American Life Insurance Co.	- 6,018.41	+ 41,066.06	44,000.00	34,115.18
American Life Reinsurance Co.		+ 8,688.00	25,000.00	
American National Insurance Co.	- 2,762.00	+ 960,431.00	130,000.00	38,571.00
American Old Line Insurance Co.		+ 23,085.67		
Bankers Life Insurance Co.	- 2,401.60	+ 137,454.00	16,000.00	1,143,613.00
Bankers Reserve Life Co.		+ 167,762.00	10,000.00	478,917.00
Berkshire Life Insurance Co.	+ 1,448.00	+ 64,786.00		979,000.00
*Business Men's Assur. Co. of Am.		+ 16,379.00	42,000.00	745.00
Central Life Insurance Co. of Ill.	+ 49.00	+ 14,651.00	132,000.00	144,174.00
Chicago National Life Ins. Co.	- 59.47	+ 23,069.44		407.32
*Columbian National Life Ins. Co.	+ 43,305.80	+ 261,180.02	105,000.00	20,225.40
Columbus Mutual Life Ins. Co.	- 192.00	+ 24,452.00	86,447.00	520,010.00
Connecticut General Life Ins. Co.	- 38,626.00	+ 326,523.00	320,000.00	1,312,645.00
Connecticut Mutual Life Ins. Co.	- 20,542.00	+ 206,828.00		4,397,094.00
*Continental Assurance Co.	- 322.58	+ 74,971.25	100,000.00	
*Continental Life Insurance Co.	- 1,901.85	+ 71,754.79	50,000.00	171,828.42
*Equitable Life Assur. Soc. of U. S.	- 206,338.66	+ 3,383,171.73		38,322,008.83
Farmers & Bankers Life Ins. Co.	+ 190.00	+ 12,129.00	27,500.00	100.00
Farmers (Nat'l Life Ins. Co. of Amer. (an Indiana Corp'n))		+ 27,638.20	40,000.00	22,918.16
*Federal Life Insurance Co.		+ 23,766.00	30,000.00	43,161.00
Fidelity Mutual Life Ins. Co.	- 58,178.00	+ 267,611.00		2,523,443.00
Franklin Life Insurance Co.	- 689.00	+ 54,477.00	20,000.00	96,163.00
Girard Life Insurance Co.		+ 5,270.00	29,333.00	93,648.00
*Great Northern Life Ins. Co. (a Wisconsin corporation)		+ 8,928.83	30,000.00	
Guardian Life Insurance Co.	+ 36,516.00	+ 191,376.00	60.00	2,302,842.00
Home Life Insurance Co.	+ 4,953.00	+ 112,959.00		1,915,133.00
Indianapolis Life Insurance Co.	- 117.00	+ 19,908.00		302,257.00
International Life & Annuity Co.		+ 2,478.59		12,678.17
International Life Insurance Co.	- 105.00	+ 191,736.00	178,125.00	261,016.00
John Hancock Mut. Life Ins. Co.	- 15,261.00	+ 1,902,550.00		13,124,582.00
Kansas City Life Insurance Co.	- 1,316.00	+ 156,954.00	120,000.00	404,576.00

GAIN AND LOSS EXHIBIT FOR 1925

AD Other Losses or Gains	Surplus December 31, 1925	Surplus December 31, 1926	Gain or Loss in Surplus	Participating or Non-Participating Insurance Issued in 1926	Amount of Stipulated Premium or Assessment Insurance in Force
+\$ 800.36		\$ 1,355.25	+\$ 1,355.25	Participating	
- 130,234.00	\$ 2,870,108.00	3,524,301.00	+ 654,133.00	Participating	\$ 193,400,000.00
+ 1,865.00	130,344.00	134,386.00	+ 4,042.00	Non-Participating	
- 230,686.39	1,330,001.47	1,414,541.49	+ 84,540.02	Non-Participating	
+ 7,937.09	11,233.43	9,744.34	- 1,489.09		
- 5,235.21	182,752.48	215,773.61	+ 33,021.13		
- 299,800.00	1,602,278.00	1,654,709.00	+ 52,431.00		
- 16,894.00	41,355.00	44,303.00	+ 2,948.00		
- 1,669.14	125,000.00	125,000.00		Non-Participating	
- 36,234.23	80,348.24	83,415.62	+ 3,067.38	Non-Participating	
- 35.73	63,434.76	62,796.91	- 637.85	Participating	
- 125,320.00	302,143.00	369,730.00	+ 67,587.00	Non-Participating	10,654,000.00
- 26,257.00				Participating	
+ 23,657.76	500,000.00	500,000.00		Non-Participating	
- 182,474.00	250,000.00	250,000.00		Both	1,066,246.00
- 3,562.63		3,361.88	+ 3,361.88		
- 338.00	1,475.07	2,317.30	+ 842.23	Participating	
- 1,114,530.72	7,490,533.45	8,395,735.40	+ 905,201.95		\$ 205,020,246.00
+ 105,245.41	1,138,233.51	1,186,581.00	+\$ 48,348.39	Participating	
- 4,887,527.00	22,450,590.00	19,603,918.00	- 2,765,672.00	Both	
+ 30,209.82	38,604.20	245,639.88	+ 284,244.08	Both	
+ 169,945.60	391,812.97	400,791.68	+ 8,978.71	Non-Participating	
- 58,140.91	244,560.59	267,252.48	+ 22,691.89	Non-Participating	
+ 45,778.00	250,000.00	250,000.00		Non-Participating	
+ 241,133.00	2,419,014.00	2,674,001.00	+ 254,987.00	Non-Participating	
+ 61,395.32	26,620.62	51,319.63	+ 24,699.01	Non-Participating	
- 2,096.00	789,504.00	1,048,039.00	+ 258,535.00	Non-Participating	
- 38,613.00	1,242,191.00	1,155,629.00	- 86,562.00	Non-Participating	
+ 57,846.00	1,871,494.00	1,903,467.00	+ 121,973.00	Participating	
+ 6,714.00	528,553.00	629,282.00	+ 100,729.00	Both	
- 22,223.00	361,437.00	279,149.00	- 82,288.00	Both	
+ 67,098.14	18,532.99	16,570.27	- 1,962.72	Both	
- 305,506.93	1,039,431.14	1,102,010.34	+ 62,579.20	Non-Participating	
+ 17,900.00	594,033.00	656,838.00	+ 62,825.00	Participating	
- 194,272.00	5,133,224.00	5,292,150.00	+ 158,926.00	Non-Participating	
- 234,914.00	7,296,348.00	7,317,365.00	+ 31,017.00	Non-Participating	
+ 23,109.12	650,213.47	706,908.52	+ 56,755.05	Non-Participating	
- 6,526.96	249,704.91	259,424.57	+ 9,719.66	Both	
+ 2,177,099.14	50,189,908.84	55,203,119.88	+ 5,013,151.04	Non-Participating	
- 173,349.00	300,066.00	325,657.00	+ 25,591.00	Non-Participating	
- 41,309.63	271,545.44	309,324.07	+ 37,778.63	Non-Participating	
- 106,098.00	170,132.00	191,640.00	+ 21,508.00	Both	
+ 180,451.00	3,501,445.00	4,002,667.00	+ 501,222.00	Participating	1,227,868.00
- 58,154.00	735,038.00	837,344.00	+ 152,306.00	Non-Participating	195,000.00
- 4,512.00	228,730.00	299,472.00	+ 70,742.00	Both	
+ 3,411.83	204,676.48	222,008.63	+ 17,332.15	Non-Participating	
+ 77,220.00	2,440,788.00	2,522,456.00	+ 81,668.00	Participating	
+ 4,388.00	2,258,082.00	2,490,870.00	+ 232,788.00	Non-Participating	
- 23,621.00	342,302.00	359,881.00	+ 17,579.00	Both	
- 9,329.37	152,693.60	141,533.52	- 11,160.08	Participating	
- 403,809.00	1,130,074.00	1,195,251.00	+ 65,177.00	Both	535,000.00
- 125,198.00	30,511,806.00	32,553,819.00	+ 2,042,013.00	Participating	
- 257,982.00	2,507,560.00	2,959,886.00	+ 452,326.00	Non-Participating	

TABLE NO. 7—PART 2

Name of Company	Gain or Loss From Annuities	Gain From Surrendered or Lapsed Policies	Dividend Declared Stockholders	Decrease in Surplus on Dividend Account
Kansas Life Insurance Co.		+ 8,197.00	21,000.00	
LaFayette Life Insurance Co.	+ 24.59	+ 13,064.94		101,474.25
Lincoln Liberty Life Insurance Co.		+ 12,889.05	31,000.00	29,700.48
Lincoln National Life Ins. Co.	- 3,112.00	+ 206,856.00	200,000.00	172,017.00
Massachusetts Mutual Life Ins. Co.	- 50,764.73	+ 164,677.21		10,466,256.78
Massachusetts Prot. L. Assur. Co.		+ 17,420.00		
*Metropolitan Life Ins. Co.	+ 26,829.53	+ 12,846,335.67		51,175,682.56
Michigan Mutual Life Ins. Co.	+ 119.00	+ 90,762.00	80,000.00	29,022.00
*Midwest Life Insurance Co.	- 1,254.00	+ 18,035.00	36,000.00	2,989.00
Minnesota Mutual Life Ins. Co.	- 706.00	+ 35,874.00		687,471.00
*Missouri State Life Insurance Co.	+ 14,368.00	+ 78,012.00	240,000.00	895,342.00
Monarch Life Insurance Co.				
Montana Life Insurance Co.	- 314.00	+ 16,849.00	40,000.00	137,662.00
Morris Plan Insurance Society		+ 1,317.00	135,973.00	
Mutual Benefit Life Insurance Co.	- 27,175.26	+ 128,576.98	19,568,136.12	3,388,447.68
Mutual Life Ins. Co. of N. Y.	- 147,253.42	+ 3,630,586.88		35,307,469.70
*Mutual Life of Illinois		+ 7,265.00	12,000.00	20,611.05
Mutual Trust Life Ins. Co.	- 1,759.35	+ 116,791.50		492,143.77
National Fidelity Life Ins. Co.		+ 12,188.00	12,000.00	60,870.00
National Guardian Life Ins. Co.	+ 2,908.00	+ 5,734.00	10,000.00	147,348.90
*National Life Ins. Co. U. S. of A.	+ 303.00	+ 69,712.00	250,000.00	128,310.00
National Life Insurance Co.	- 24,605.00	+ 131,500.00		3,715,843.00
*National Reserve Life Ins. Co.		+ 14,605.95	275,000.00	53,009.38
New England Mutual Life Ins. Co.	- 7,612.46	+ 110,936.40		8,081,713.32
New World Life Insurance Co.	- 58.87	+ 11,094.85	90,760.00	81,212.91
New York Life Insurance Co.	- 172,931.50	+ 6,079,149.66		53,528,300.44
North American Life Ins. Co.	- 68.00	+ 37,986.00	200,000.00	
North American Nat'l Life Ins. Co.		+ 26,348.58		23,990.51
North American Reassurance Co.		+ 66,755.00		
Northwestern Life Insurance Co.		+ 12,653.88		37.17
Northwestern Mutual Life Ins. Co.	- 31,570.00	+ 327,765.00		33,687,112.00
Northwestern Nat'l Life Ins. Co.	+ 2,491.00	+ 40,234.00		1,116,176.00
*Occidental Life Insurance Co.	- 198.00	+ 48,523.00	38,587.00	100,901.00
*Ohio National Life Ins. Co.		+ 47,683.00	50,000.00	1,097.00
Old Colony Life Ins. Co.		+ 19,847.20	7,569.00	20,685.11
Old Line Insurance Co.		+ 18,688.17		1,653.41
*Old Line Life Ins. Co. of Amer.		+ 30,574.11	100,976.91	
Omaha Life Insurance Co.	+ 294.00	+ 12,241.00	7,500.00	25,812.00
Pacific Mutual Life Ins. Co.	+ 56,042.00	+ 286,378.00	150,000.00	3,176,119.00
Penn Mutual Life Ins. Co.	+ 148,323.00	+ 251,977.00		13,044,233.00
Peoples Life Insurance Co.		+ 47,117.00	24,000.00	
Peoria Life Insurance Co.	+ 88.80	+ 57,376.01	40,000.00	192,109.27
Phoenix Mutual Life Ins. Co.	- 152,295.00	+ 269,837.00		3,202,691.00
Prairie Life Insurance Co.		+ 2,132.41		86.24
*Provident Life & Accident Ins. Co.		+ 10,618.36		
Provident Mutual Life Ins. Co. of Philadelphia	+ 26,865.00	+ 261,385.00		5,868,650.00
*Prudential Ins. Co. of Amer.	- 21,412.89	+ 11,042,600.79		57,176,887.18
*Reliance Life Ins. Co.	- 10,639.00	+ 137,219.00	1,246,086.00	60,000.00
Reserve Loan Life Ins. Co.		+ 58,823.00	24,000.00	8,991.00
Rockford Life Ins. Co.		+ 6,873.45	12,000.00	3,257.36
Saint Joseph Life Ins. Co.		+ 3,636.00	6,000.00	2,996.00
Security Life Ins. Co. of Amer. (a Virginia corporation)	+ 196.00	+ 27,436.00	25,000.00	2,057.00
Security Mutual Life Ins. Co. of Binghamton, N. Y.	+ 45,523.00	+ 85,194.48		262,890.04
Security Mutual Life Ins. Co. of Lincoln, Nebraska	- 47.59	+ 4,038.12		81,039.45
Service Life Insurance Co.	+ 13.43	+ 2,920.35		26,936.46

Continued	Surplus December 31, 1925	Surplus December 31, 1926	Gain or Loss in Surplus	Participating or Non-Participating Insurance Issued in 1926	Amount of Stipulated Premium or Assessment Insurance in Force
All Other Losses or Gains					
21,594.00	433,611.00	433,771.00	+ 160.00	Non-Participating	
83,949.15	169,525.62	171,749.00	+ 2,223.47	Participating	
26,006.14	102,188.02	109,453.90	+ 7,265.88	Both	
36,074.00	1,500,000.00	2,000,000.00	+ 500,000.00	Non-Participating	
340,070.77	15,032,474.27	16,418,711.64	+ 1,386,237.37	Participating	
11,769.00	137,608.00	193,463.00	+ 55,765.00	Non-Participating	
17,745,772.31	104,600,037.12	122,236,122.14	+ 17,636,085.02	Participating	36,000.00
32,413.00	1,424,727.00	1,607,381.00	+ 182,654.00	Both	
99,644.00	73,976.00	66,774.00	- 7,202.00	Both	
30,295.00	1,031,458.00	1,105,794.00	+ 74,336.00	Participating	58,000.00
215,085.00	2,007,979.00	2,768,875.00	+ 760,896.00	Both	221,500.00
3,534.00	100,000.00	101,086.00	+ 1,086.00	Non-Participating	
15,965.00	524,192.00	607,429.00	+ 83,237.00	Non-Participating	
34,859.00	309,235.00	306,627.00	- 2,608.00		
2,907,815.49				Both	
3,331,566.05	110,000.00	115,433.83	+ 5,433.83	Non-Participating	
51,659.83	733,988.27	766,045.71	+ 32,057.44	Both	1,449,810.00
65,874.22	62,903.00	75,470.00	+ 12,477.00	Non-Participating	
33,311.00	160,000.00	174,000.00	+ 14,000.00	Both	
2,188.00					
514,884.00	2,192,810.00	2,519,392.00	+ 326,582.00	Non-Participating	1,042,594.00
110,388.00	5,447,292.00	6,000,870.00	+ 553,578.00	Participating	
24,402.47	400,166.55	237,436.25	- 222,730.30	Both	
133,624.45	11,094,648.65	12,508,566.79	+ 1,413,918.14	Participating	
25,003.32	675,295.57	682,407.60	+ 7,112.03	Non-Participating	
9,008,587.09				Participating	
15,925.00	413,433.00	479,920.00	+ 66,487.00	Non-Participating	
42,744.11	76,552.60	91,193.26	+ 14,640.66	Both	
93,003.00	1,019,044.00	1,019,080.00	+ 36.00	Non-Participating	
82,221.10	58,033.83	56,021.67	- 2,012.16	Non-Participating	
5,739,426.00				Participating	
41,470.00	1,255,529.00	1,322,647.00	+ 67,118.00	Participating	554,981.00
81,738.00	251,083.00	222,505.00	- 28,578.00	Both	
19,717.00	280,000.00	301,000.00	+ 12,000.00	Non-Participating	
30,791.16	92,927.02	92,312.31	- 214.71	Both	
83,639.92	114,687.05	117,247.67	+ 2,560.62	Non-Participating	
8,836.43	464,536.71	485,247.82	+ 20,711.11	Non-Participating	
30,375.00	59,250.00	54,267.00	- 4,983.00	Non-Participating	
740,335.00	3,009,522.00	3,789,671.00	+ 780,149.00	Both	
1,865,624.00				Participating	
32,974.77	230,902.53	317,115.17	+ 86,212.64	Both	
109,548.30	261,176.82	233,454.09	- 27,722.73	Both	165,500.00
394,630.00					
7,858.08	80,932.65	83,361.90	+ 2,429.25		
90,152.74	250,000.00	350,000.00	+ 100,000.00	Non-Participating	
1,708,977.00				Participating	
4,006,409.89	57,119,995.43	63,333,063.55	+ 6,213,068.07	Participating	
60,755.00	1,333,182.00	1,486,044.00	+ 152,862.00	Both	
112,683.00	402,034.00	421,721.00	+ 19,687.00	Non-Participating	
4,345.45	143,154.38	111,257.99	- 31,896.39	Non-Participating	
2,416.00	200,904.00	228,786.00	+ 27,882.00	Both	
27,615.00	251,490.00	267,437.00	+ 15,947.00	Non-Participating	
133,563.54	630,303.74	532,781.26	- 97,522.48	Participating	718,162.00
11,092.53	172,369.11	165,934.31	- 6,434.80	Participating	100,200.00
453.68	43,566.99	52,023.52	+ 8,456.53	Both	

TABLE NO. 7—PART 2

Name of Company	Gain or Loss From Annuities	Gain From Surrendered or Lapsed Policies	Dividend Declared Stockholders	Decrease in Surplus on Dividend Account
Springfield Life Ins. Co.	43.00	58,790.00		82,284.00
State Life Insurance Co.	970.00	28,783.00		1,414,472.00
State Mutual Life Assur. Co.	15,196.00	258,177.00		4,368,580.00
*Travelers Equitable Insurance Co.		2,124.87		311.77
*Travelers Insurance Co.	83,673.44	2,169,396.19	1,440,000.00	54,453.48
Union Central Life Insurance Co.	907.00	329,686.00	150,000.00	8,906,000.00
*Washington Fidelity Nat'l Ins. Co.		19,158.00	90,000.00	
Western Union Life Insurance Co.	2,642.63	119,341.05	16,000.00	
Total Non-Iowa	\$663,914.71	\$50,315,172.40	\$ 27,350,477.03	\$374,979,508.86
Total Iowa	1,659.49	1,386,394.74	182,000.00	7,710,296.12
Grand Total	662,255.22	\$51,701,567.14	\$ 27,532,477.03	\$382,690,799.00

*Company maintains an accident and health department included in above.

*Includes \$216,543.92 apportioned to stock retirement contract.

*Paid in.

*Name changed to Abraham Lincoln Life Ins. Co.

TABLE NO. 8—LIFE INSURANCE COMPANIES—INSURANCE

Name of Company	Policies in Force December 31, 1925		Policies Written, Revived or Increased During 1926	
	No.	Amount	No.	Amount
IOWA COMPANIES				
American Farmers Mutual Life Ins. Co.			262	\$ 285,000.00
Bankers Life Co.	324,751	\$ 843,502,924.00	49,552	158,333,502.00
Cedar Rapids Life Insurance Co.	8,782	17,599,610.00	1,520	3,401,267.00
Central Life Assur. Society (Mutual)	79,496	155,482,575.37	15,293	35,822,913.02
Conservative Life Ins. Co. of Iowa	531	1,511,933.00	183	372,750.00
Des Moines Life & Annuity Co.	14,750	27,654,555.00	1,661	3,303,168.00
Equitable Life Insurance Co. of Iowa	185,548	424,243,948.00	26,049	86,683,961.00
Farmers Union Mutual Life Ins. Co.	2,915	5,094,750.00	1,262	2,323,500.00
Great Western Insurance Co.	2,056	3,922,800.00	1,247	2,462,369.00
Guaranty Life Insurance Co.	15,199	34,301,554.00	4,846	10,319,730.00
Hawkeye Life Insurance Co.	1,617	7,004,628.00	269	659,104.00
Merchants Life Insurance Co.	39,296	80,161,080.00	3,565	10,123,874.00
Register Life Insurance Co.	14,489	33,089,725.00	2,195	5,373,149.00
Reinsurance Life Co. of America	9,712	47,642,005.00	6,948	24,454,232.00
Royal Union Life Insurance Co.	78,716	148,281,905.00	9,579	19,861,684.00
Union Mutual Life Company			834	1,175,600.00
Webster Life Insurance Co.	267	285,500.00	24	27,000.00
Total Iowa	778,125	\$ 1,829,869,501.37	125,289	\$ 365,075,454.02
OTHER THAN IOWA COMPANIES				
Acacia Mutual Life Association	97,920	\$ 196,145,636.00	19,800	\$ 53,879,159.00
Aetna Life Insurance Co.	450,184	1,659,590,871.00	126,018	465,588,541.00
American Bankers Insurance Co.	19,393	24,364,020.00	1,817	3,313,759.00
American Central Life Ins. Co.	58,597	185,379,153.00	15,554	64,674,030.00
American Life Insurance Co.	35,081	75,809,525.34	5,239	16,745,088.30
American Life Reinsurance Co.	11,144	54,253,709.00	4,957	19,576,111.00
American National Insurance Co.	69,748	103,117,790.00	34,368	53,099,730.00
American Old Line Insurance Co.	7,799	14,812,750.00	3,922	6,783,633.00
Bankers Life Insurance Co.	64,464	110,267,742.42	7,990	14,585,217.00
Bankers Reserve Life Co.	54,339	101,533,637.93	13,426	26,733,365.61

Continued

All Other Losses or Gains	Surplus December 31, 1925	Surplus December 31, 1926	Gain or Loss in Surplus	Participating or Non-Participating Insurance Issued in 1926	Amount of Stipulated Premium or Assessment Insurance in Force
14,879.00	361,370.00	312,688.00	48,682.00	Participating Both	
257,637.00	2,000,000.00	2,000,000.00		Participating Non-Participating	
290,821.00	6,802,025.00	7,556,037.00	754,012.00	Non-Participating	
4,001.19	9,182.64	20,050.04	10,867.40		
2,300,301.06	19,538,637.06	21,050,560.42	1,511,923.36		
214,191.00	10,987,631.00	11,600,627.00	612,996.00	Participating Non-Participating	
112,808.00	250,408.00	352,110.00	101,702.00	Non-Participating	
28,492.93	825,439.14	983,242.16	107,803.02		
\$46,540,155.04	\$399,992,054.24	\$440,537,622.06	\$40,545,567.82		\$ 6,805,000.00
1,114,530.72	7,490,533.45	8,395,735.49	905,201.95		205,020,246.00
\$47,654,715.76	\$407,482,587.69	\$448,933,357.46	\$41,450,769.77		\$ 211,325,246.00

EXHIBIT FOR YEAR 1926 (ORDINARY BUSINESS)

Policies Terminated During 1926		Policies in Force December 31, 1926		Increase or Decrease		Average Policy
No.	Amount	No.	Amount	Number	Amount	
29,496	\$ 92,417,063.00	344,808	\$ 909,479,363.00	20,057	\$ 65,916,439.00	1,087
810	1,824,085.00	9,492	19,170,772.00	710	1,577,162.00	2,637
9,744	21,503,985.05	85,045	169,801,503.94	5,549	14,318,928.57	2,020
92	241,000.00	622	1,613,688.00	91	181,750.00	1,996
1,909	4,110,916.00	14,502	26,936,807.00	248	717,748.00	2,642
12,242	35,478,738.00	199,355	475,449,171.00	13,807	51,205,223.00	1,857
285	567,500.00	3,892	6,790,750.00	977	1,760,000.00	2,385
442	702,500.00	2,861	5,683,250.00	805	1,700,450.00	1,745
3,529	6,198,836.00	17,516	38,422,438.00	2,317	4,120,884.00	1,986
178	641,000.00	1,708	7,112,822.00	91	18,194.00	2,194
3,487	8,781,275.00	39,374	81,502,688.00	78	1,341,569.00	4,161
1,867	4,792,577.00	15,017	33,661,297.00	528	589,572.00	2,070
4,904	14,630,498.00	11,666	57,465,739.00	1,954	9,823,734.00	2,241
11,518	25,726,654.00	76,777	142,419,945.00	1,939	5,861,960.00	4,925
30	28,100.00	814	1,147,500.00	814	1,147,500.00	1,855
73	74,000.00	218	228,500.00	49	47,000.00	1,409
79,485	\$ 217,718,727.05	823,929	\$ 1,977,217,228.94	45,804	\$ 147,356,727.57	1,094
2,508	\$ 23,748,049.00	108,152	\$ 226,276,746.00	10,232	\$ 30,131,110.00	2,092
6,002	226,528,343.00	506,600	1,808,661,069.00	56,416	239,070,198.00	3,747
2,914	4,306,164.00	18,296	23,376,606.00	1,007	987,414.00	1,277
9,001	37,605,804.00	61,220	212,438,399.00	5,623	27,068,246.00	3,307
3,644	8,215,480.82	36,676	84,339,082.82	1,595	8,529,557.48	2,299
2,801	18,342,730.00	12,210	55,587,100.00	1,065	1,333,391.00	4,552
22,536	34,939,013.00	81,580	121,239,497.00	11,832	18,121,707.00	1,486
3,918	7,789,126.00	7,803	13,827,257.00	4	965,403.00	1,772
4,322	7,447,917.00	68,162	117,405,042.48	3,608	7,137,300.00	1,722
9,354	17,919,921.30	58,411	110,347,052.24	4,072	8,816,414.31	1,889

TABLE NO. 1

Name of Company	Policies in Force December 31, 1925		Policies Written, Revised or Increased During 1925	
	No.	Amount	No.	Amount
Berkshire Life Insurance Co.	56,775	165,463,538.00	6,938	27,330,045.00
Business Men's Assurance Co. of Amer.	13,675	26,119,075.00	10,937	19,328,135.00
Central Life Insurance Co. of Ill.	26,404	51,295,067.00	7,577	15,621,648.00
Chicago National Life Ins. Co.	5,397	17,278,358.00	2,429	8,947,838.00
Columbian National Life Ins. Co.	64,280	191,705,526.00	9,076	28,221,648.00
Columbus Mutual Life Insurance Co.	41,501	80,435,382.00	8,522	21,765,812.00
Connecticut General Life Ins. Co.	150,232	582,580,780.28	29,818	161,172,337.28
Connecticut Mutual Life Ins. Co.	200,450	608,770,230.83	27,931	108,416,238.78
Continental Assurance Co.	34,260	66,309,683.00	12,213	27,002,408.00
Continental Life Insurance Co.	37,578	81,332,485.00	10,343	27,074,479.00
Equitable Life Assur. Soc. of U. S.	1,256,442	3,785,518,357.00	240,964	843,611,372.00
Farmers & Bankers Life Ins. Co.	18,154	38,633,225.00	4,033	10,000,128.00
Farmers Nat'l Life Ins. Co. of Amer. (an Indiana corporation)	20,623	34,009,013.00	5,356	8,302,038.00
Federal Life Insurance Co.	24,438	57,017,915.00	18,732	30,400,000.00
Fidelity Mutual Life Ins. Co.	108,017	318,331,024.00	15,259	55,033,944.00
Franklin Life Insurance Co.	77,225	174,977,349.00	18,157	43,880,591.00
Grand Life Insurance Co.	11,403	30,364,060.00	1,623	5,800,136.00
Great Northern Life Ins. Co. (a Wis- consin corporation)	11,046	26,080,678.00	2,491	6,740,576.00
Guardian Life Insurance Co.	110,595	289,978,417.00	18,246	71,528,706.00
Home Life Insurance Co.	100,871	281,338,015.00	12,228	43,800,822.00
Indianapolis Life Insurance Co.	26,754	53,305,844.01	7,601	15,313,000.00
International Life & Annuity Co.	4,884	10,051,079.00	420	1,339,898.00
International Life Insurance Co.	117,213	262,307,042.00	17,603	53,706,334.00
John Hancock Mutual Life Ins. Co.	824,340	1,246,016,587.00	119,657	253,061,923.00
Kansas City Life Insurance Co.	139,832	307,007,440.00	35,047	84,241,880.00
Kansas Life Insurance Co.	9,108	18,052,500.43	4,369	8,703,555.46
LaFayette Life Insurance Co.	12,970	22,207,906.00	2,420	4,725,897.00
Lincoln Liberty Life Insurance Co.	6,067	14,145,821.80	1,931	4,646,926.80
Lincoln National Life Insurance Co.	154,001	402,235,608.00	43,441	130,900,536.00
Massachusetts Mutual Life Ins. Co.	378,548	1,286,300,807.00	44,987	232,480,151.00
Massachusetts Prot. Life Assur. Co.	4,387	8,516,750.00	3,564	7,312,000.00
Metropolitan Life Insurance Co.	4,336,109	5,959,507,749.00	555,976	1,168,655,307.00
Michigan Mutual Life Ins. Co.	59,252	118,245,271.02	9,261	22,334,584.41
Midwest Life Insurance Co.	12,536	22,123,238.06	1,926	3,726,029.03
Minnesota Mutual Life Ins. Co.	49,659	120,558,675.00	12,240	30,242,616.00
Missouri State Life Insurance Co.	196,573	507,400,030.00	31,230	94,361,819.00
Monarch Life Insurance Co.			473	802,500.00
Montana Life Insurance Co.	18,562	42,929,071.00	4,235	9,454,144.00
Morris Plan Insurance Society	81,419	15,935,075.00	112,828	23,357,570.00
Mutual Benefit Life Insurance Co.	565,313	1,935,188,845.00	45,250	245,399,131.00
Mutual Life Ins. Co. of New York	1,142,680	3,255,615,753.00	131,727	506,458,800.00
*Mutual Life of Illinois	11,494	20,568,251.00	2,501	4,780,842.00
Mutual Trust Life Insurance Co.	62,764	110,047,519.00	13,740	27,870,548.00
National Fidelity Life Ins. Co.	9,203	20,301,371.00	2,475	4,405,529.00
National Guardian Life Ins. Co.	16,949	31,238,791.00	3,814	7,485,561.00
National Life Ins. Co. U. S. of A.	79,931	167,400,396.18	9,514	25,588,472.22
National Life Insurance Co.	170,275	462,130,851.00	18,449	73,037,087.00
National Reserve Life Ins. Co.	3,883	13,639,729.00	1,122	2,818,626.00
New England Mutual Life Ins. Co.	256,150	857,429,816.00	22,910	127,801,493.00
New World Life Insurance Co.	18,447	37,235,310.51	4,039	9,656,178.14
New York Life Insurance Company	2,072,101	5,219,083,929.00	302,544	917,411,850.00
North American Life Ins. Co.	37,641	60,134,507.00	11,057	15,094,383.00
North American National Life Ins. Co.	8,957	20,312,802.00	1,041	2,509,886.00
North American Reassurance Co.	4,107	52,799,500.00	3,370	48,726,500.00
Northwestern Life Insurance Co.	2,302	9,687,131.00	771	2,249,590.00

Continued

Policies Terminated During 1926		Policies in Force December 31, 1926		Increased or Decrease		Average Policy		
No.	Amount	No.	Amount	No.	Amount			
3,562	12,754,355.00	60,151	181,059,229.00	+	3,376	+	14,595,691.00	3,010
6,008	10,179,100.00	18,609	35,263,110.00	+	4,934	+	9,149,035.00	1,896
3,978	8,863,271.00	30,003	58,053,444.00	+	3,509	+	6,758,377.00	1,934
1,454	6,954,461.00	6,372	19,271,755.00	+	975	+	1,998,397.00	3,024
6,494	25,572,343.00	66,952	204,414,831.00	+	2,672	+	12,649,305.00	3,053
5,302	11,418,211.00	44,631	90,782,953.00	+	3,130	+	10,347,601.00	2,034
15,670	75,754,300.69	164,450	667,968,836.92	+	14,218	+	85,418,056.64	4,062
12,342	43,334,788.16	215,039	673,851,781.45	+	14,589	+	65,081,550.62	3,133
6,862	12,909,587.00	40,111	80,552,504.00	+	5,851	+	14,152,821.00	2,008
6,877	17,419,240.00	41,044	90,987,724.00	+	3,466	+	9,655,239.00	2,216
111,918	378,226,688.00	1,385,488	4,250,903,241.00	+	129,046	+	465,384,884.00	3,068
2,710	6,396,821.00	19,477	42,275,562.00	+	1,823	+	3,642,337.00	2,171
3,584	6,054,068.00	22,395	36,947,483.00	+	1,772	+	2,248,470.00	1,619
3,204	8,813,488.00	39,966	78,635,330.00	+	15,528	+	21,587,415.00	1,967
9,347	30,329,592.00	113,929	343,055,376.00	+	5,912	+	24,724,352.00	3,011
12,022	28,891,854.00	83,360	189,966,086.00	+	6,135	+	14,988,737.00	2,278
963	3,427,637.00	12,008	33,305,609.00	+	665	+	2,441,519.00	2,759
1,546	4,283,828.00	11,991	28,537,426.00	+	945	+	2,456,748.00	2,379
9,238	29,607,547.00	119,643	331,899,575.00	+	9,048	+	41,921,158.00	2,774
7,645	23,454,594.00	111,454	301,744,243.00	+	4,583	+	20,406,228.00	2,708
2,555	6,161,712.02	31,800	62,456,981.61	+	5,046	+	9,151,337.60	1,964
508	1,632,731.00	4,706	9,738,156.00	—	88	—	312,923.00	2,030
17,334	48,312,294.00	117,542	267,791,082.00	+	329	+	5,394,040.00	2,278
50,100	112,131,632.00	887,897	1,386,946,878.00	+	63,557	+	140,930,291.00	7,381
19,082	49,038,386.00	155,797	342,840,934.00	+	15,965	+	35,233,494.00	2,201
2,008	5,530,086.36	10,899	21,286,029.72	+	1,791	+	3,233,469.29	1,953
1,394	4,213,941.00	13,496	22,719,952.00	+	526	+	511,956.00	1,083
1,454	3,705,217.50	6,544	15,087,531.11	+	477	+	941,709.31	2,306
34,469	74,391,818.00	172,973	458,834,383.00	+	18,972	+	56,598,690.00	2,652
20,361	85,404,944.00	403,274	1,433,385,074.00	+	24,726	+	147,075,207.00	3,554
1,233	2,506,500.00	6,718	13,233,250.00	+	2,331	+	4,716,500.00	1,969
319,508	561,566,184.00	4,572,637	6,566,566,872.00	+	236,468	+	607,089,123.00	1,439
6,654	15,345,872.56	61,859	125,133,982.87	+	2,607	+	6,888,711.85	2,022
1,271	2,429,955.45	13,191	23,419,312.24	+	655	+	1,296,074.18	1,775
7,027	19,862,728.00	54,281	130,948,563.00	+	4,622	+	10,389,888.00	2,413
23,444	60,033,604.00	204,359	532,788,245.00	+	7,736	+	25,328,215.00	2,607
2	2,000.00	471	800,500.00	+	471	+	800,500.00	1,699
3,300	7,335,372.00	19,597	45,047,843.00	+	1,035	+	2,118,772.00	2,298
80,960	15,624,270.00	113,378	23,668,375.00	+	31,908	+	7,733,300.00	2,087
37,305	98,529,755.00	583,298	2,082,028,221.00	+	17,965	+	146,839,376.00	3,560
73,142	248,509,740.00	1,171,265	3,513,573,813.00	+	58,585	+	257,958,000.00	3,000
1,619	3,640,468.00	12,346	21,708,025.00	+	832	+	1,140,374.00	1,758
6,168	12,807,262.00	70,336	125,110,805.00	+	7,572	+	15,063,286.00	1,778
1,230	2,629,431.00	10,428	22,167,469.00	+	1,225	+	1,776,008.00	2,125
1,621	3,374,139.00	19,142	85,350,216.00	+	2,193	+	4,111,425.00	1,847
9,721	22,295,722.08	79,724	170,783,145.72	—	207	+	3,292,749.54	2,297
11,232	35,806,625.00	177,522	499,361,313.00	+	7,247	+	37,230,462.00	2,812
865	2,196,724.00	4,140	14,261,631.63	+	257	+	621,902.63	3,444
12,293	47,011,163.00	266,769	938,220,116.00	+	10,619	+	80,790,300.00	3,516
2,572	6,163,039.50	19,914	40,728,429.06	+	1,467	+	3,493,118.55	2,046
158,861	383,666,802.00	2,220,784	5,752,828,977.00	+	148,683	+	533,745,048.00	2,590
7,537	12,168,647.00	41,141	72,630,303.00	+	3,500	+	3,495,736.00	1,705
2,771	6,408,715.00	7,227	16,414,033.00	—	1,730	—	3,898,829.00	2,271
1,012	11,239,109.00	6,465	90,205,900.00	+	2,358	+	37,406,400.00	1,395
798	2,251,496.00	2,965	9,685,135.00	—	27	—	1,966.00	3,266

TABLE NO. 8

Name of Company	Policies in Force December 31, 1925		Policies Written, Revived or Increased During 1925	
	No.	Amount	No.	Amount
Northwestern Mutual Life Ins. Co.	865,927	3,100,756,578.00	73,031	248,047,753.00
Northwestern National Life Ins. Co.	84,367	200,329,950.00	15,901	45,824,851.00
Occidental Life Insurance Co.	43,517	102,062,866.92	6,118	16,836,166.90
Ohio National Life Insurance Co.	29,484	59,987,243.00	6,319	14,119,830.00
Old Colony Life Insurance Co.	27,715	31,670,908.88	9,226	10,368,194.30
Old Line Insurance Co.	12,284	22,854,441.00	3,708	6,403,986.00
Old Line Life Ins. Co. of America	32,332	65,914,740.00	7,824	16,790,700.00
Omaha Life Insurance Co.	5,751	16,338,328.21	1,568	4,538,242.43
Pacific Mutual Life Insurance Co.	219,635	586,249,747.00	30,789	94,427,632.00
Penn Mutual Life Insurance Co.	393,843	1,409,808,900.00	43,653	215,174,519.00
Peoples Life Insurance Co.	23,508	40,500,940.00	4,465	9,502,404.00
Peoria Life Insurance Co.	50,980	112,046,432.00	13,544	36,161,496.00
Phoenix Mutual Life Insurance Co.	156,831	430,258,291.00	19,975	77,427,754.00
Prairie Life Insurance Co.	3,632	6,487,646.00	809	1,909,351.00
Provident Life & Accident Ins. Co.	9,070	18,593,392.00	2,322	5,580,286.00
Provident Mutual Life Insurance Co. of Philadelphia	262,471	757,589,414.00	26,682	111,614,680.00
Prudential Ins. Co. of America	2,673,706	4,006,509,048.00	394,713	901,327,847.00
Reliance Life Insurance Co.	138,047	322,818,305.00	24,392	71,742,833.00
Reserve Loan Life Insurance Co.	30,692	67,472,792.00	9,420	19,959,144.00
Rockford Life Insurance Co.	8,981	18,249,759.00	3,088	7,521,327.00
Saint Joseph Life Ins. Co.	5,036	12,287,388.00	534	1,589,100.00
Security Life Ins. Co. of America (a Virginia corporation)	28,280	51,304,483.00	7,071	14,946,328.00
Security Mutual Life Ins. Co. of Bing- hamton, N. Y.	50,081	87,330,246.00	10,703	25,769,243.00
Security Mutual Life Ins. Co. of Lin- coln, Neb.	13,009	21,821,402.00	2,240	4,108,686.00
Service Life Insurance Co.	1,785	8,341,419.00	837	3,729,406.00
Springfield Life Insurance Co.	63,275	69,325,849.00	2,332	5,217,081.00
State Life Insurance Co.	55,319	215,288,232.00	13,117	42,091,700.00
State Mutual Life Assur. Co.	146,707	472,826,608.00	15,011	66,792,521.00
Travelers Equitable Insurance Co.	2,492	4,226,714.00	701	1,076,000.00
Travelers Insurance Co.	671,997	2,411,674,737.00	135,321	574,729,304.00
Union Central Life Ins. Co.	356,585	1,215,562,385.00	39,172	190,187,551.00
Washington Fidelity Nat'l Ins. Co.	3,094	1,694,882.00	1,272	780,000.00
Western Union Life Insurance Co.	24,411	61,709,572.00	4,524	15,338,449.00
Total Non-Iowa	29,609,271	\$ 48,204,748,977.82	3,210,033	\$ 9,432,116,514.18
Total Iowa	778,125	1,829,860,501.37	125,280	365,075,454.62
Grand Total	30,387,396	\$ 50,034,609,479.19	3,335,313	\$ 9,797,191,968.80

*Name changed to Abraham Lincoln Life Ins. Co.

-Continued

Policies Terminated During 1926		Policies in Force December 31, 1926		Increase or Decrease		Average Policy		
No.	Amount	No.	Amount	Number	Amount			
40,101	144,961,860.00	928,857	3,303,842,471.00	+	32,930	+	203,085,893.00	3,556
9,531	25,355,373.00	90,737	229,799,428.00	+	6,370	+	20,469,478.00	2,433
5,779	16,122,929.64	43,865	102,776,041.18	+	348	+	713,174.26	2,343
3,817	9,861,506.00	31,956	64,245,486.00	+	2,472	+	4,258,243.00	2,010
5,307	7,035,716.99	31,574	35,003,386.25	+	3,859	+	3,332,477.37	1,087
3,909	6,036,330.00	12,133	23,222,037.00	-	151	+	367,656.00	1,914
2,705	7,592,795.00	37,361	75,022,654.00	+	5,029	+	9,107,914.00	2,008
1,501	3,628,504.50	5,818	17,248,066.14	+	67	+	909,737.93	2,964
19,012	52,141,468.00	231,412	628,535,911.00	+	11,777	+	42,286,164.00	2,716
25,438	100,784,904.00	412,038	1,584,288,506.00	+	18,195	+	114,389,606.00	3,845
3,163	6,483,850.00	24,810	43,519,575.00	+	1,302	+	3,018,635.00	1,754
5,479	16,156,760.00	59,045	132,051,158.00	+	8,065	+	20,004,726.00	2,236
10,710	34,447,848.00	166,096	473,238,197.00	+	9,235	+	42,979,906.00	2,849
425	1,038,906.00	3,436	7,358,091.00	+	384	+	870,445.00	2,141
1,711	3,537,507.00	9,681	20,636,171.00	+	611	+	2,042,779.00	2,131
16,800	62,315,760.00	272,353	806,888,334.00	+	9,582	+	49,298,920.00	2,962
396,272	414,281,848.00	2,862,147	4,463,555,047.00	+	188,441	+	487,045,999.00	1,570
16,951	38,432,620.00	145,485	356,128,608.00	+	7,438	+	33,310,213.00	2,447
7,182	14,112,425.00	38,840	73,319,511.00	+	2,238	+	5,846,719.00	1,887
1,610	3,998,569.00	10,459	21,772,517.00	+	1,478	+	3,522,758.00	2,081
000	1,527,686.00	4,961	12,348,802.00	-	75	+	61,414.00	2,489
5,323	11,146,952.00	30,028	55,103,859.00	+	1,748	+	3,799,376.00	1,835
5,970	12,623,632.00	54,814	100,475,857.00	+	4,733	+	13,145,611.00	1,833
2,679	4,033,346.00	12,870	21,896,742.00	-	139	+	75,340.00	1,702
282	1,231,160.00	2,340	10,830,665.00	+	555	+	2,489,246.00	4,628
4,567	5,717,782.00	61,040	68,826,051.00	-	2,235	-	499,798.00	1,127
8,554	23,803,831.00	89,882	233,576,107.00	+	4,563	+	18,287,875.00	2,598
7,537	26,938,280.00	164,181	512,680,844.00	+	7,474	+	39,854,241.00	3,325
303	601,734.00	2,740	4,610,980.00	+	338	+	394,266.00	1,682
65,185	246,025,567.00	741,132	2,740,378,474.00	+	69,135	+	328,703,737.00	3,697
22,824	81,221,608.00	372,933	1,324,528,428.00	+	16,348	+	108,906,043.00	3,551
1,888	1,389,632.00	2,478	1,065,250.00	-	616	-	609,632.00	4,379
2,513	8,550,567.00	26,422	68,543,454.00	+	2,011	+	6,842,882.00	2,594
1,791,162	4,507,737,635.56	22,088,142	\$ 53,129,127,826.44	+1,418,871	+\$4,924,378,848.62			
79,485	217,718,727.05	823,929	1,977,217,228.94	+	45,804	+	147,350,727.57	
1,870,647	4,725,456,392.61	22,912,071	\$ 55,106,345,055.38	+1,464,675	+\$5,071,735,576.19			

TABLE NO. 9—LIFE INSURANCE COMPANIES—MODE OF

TERMINATION OF CEASED POLICIES, 1926 (ORDINARY BUSINESS)

Name of Company	By Death		By Maturity		By Disability		By Surrender	By Lapse		By Decrease		Total Terminated		
	No.	Amount	No.	Amount	No.	Amount		No.	Amount	No.	Amount	No.	Amount	
IOWA COMPANIES														
American Farmers Mutual Life Ins. Co.	1,193	\$ 10,058,592.00	47	\$ 83,186.00			2,435	\$ 7,376,026.00	20,958	\$ 64,417,049.00		\$ 5,105,112.00	29,495	\$ 92,417,063.00
Bankers Life Company	25	34,547.00	5	6,000.00			149	316,052.00	576	1,219,639.00		149,847.00	810	1,824,085.00
Cedar Rapids Life Ins. Co.	327	607,502.02	58	65,875.00			1,574	2,960,701.22	6,904	15,777,582.00	17	571,144.81	9,744	21,503,985.05
Conservative Life Ins. Co. of Iowa	4	8,000.00					19	86,000.00	69	147,000.00			92	241,000.00
Des Moines Life & Annuity Co.	72	158,919.00	14	38,000.00			305	762,883.00	1,312	2,666,983.00		65,393.00	1,909	4,110,916.00
Equitable Life Ins. Co. of Iowa	807	1,988,996.00	369	524,324.00			3,285	6,868,629.00	6,768	17,540,254.00		\$ 752,534.00	12,242	35,478,738.00
Farmers Union Mutual Life Ins. Co.	8	13,500.00					17	24,000.00	227	466,000.00		12,500.00	285	567,500.00
Great Western Insurance Co.	6	35,500.00					12	23,000.00	418	635,000.00	6	9,000.00	442	702,500.00
Guaranty Life Insurance Co.	56	96,986.00	16	9,676.00	2	3,500.00	280	651,375.00	1,770	5,097,786.00	298	149,814.00	2,529	6,198,836.00
Hawkeye Life Insurance Co.	10	50,000.00					42	207,500.00	126	374,500.00		9,000.00	178	611,000.00
Merchants Life Insurance Co.	391	794,570.00	4	5,500.00	2	13,138.00	582	1,321,586.00	2,147	5,482,524.00		229,964.00	3,487	8,781,275.00
Register Life Insurance Co.	65	134,543.00	12	15,854.00			755	1,962,065.00	754	2,165,550.00		281,331.00	1,667	4,792,577.00
Reinsurance Life Company of America	53	357,220.00			2	3,500.00	18	70,000.00	4,921	14,199,778.00			4,994	14,630,498.00
Royal Union Life Insurance Co.	479	936,720.00	75	77,864.00			2,144	4,732,902.00	6,179	14,390,004.00	1,907	3,755,332.00	11,518	25,720,654.00
Union Mutual Life Co.	1	1,000.00											20	28,100.00
Webster Life Insurance Co.							1	1,000.00	72	73,000.00			73	74,000.00
Total Iowa	6,497	\$ 15,336,595.02	600	\$ 826,378.00	6	\$ 20,538.00	11,697	\$ 27,393,719.22	53,201	\$ 144,672,739.00	2,228	\$ 14,081,971.81	79,485	\$ 217,718,727.05
OTHER THAN IOWA COMPANIES														
Aeolia Mutual Life Association	496	\$ 949,144.00	27	\$ 34,500.00			1,866	\$ 3,958,005.00	7,157	\$ 18,207,600.00	16	\$ 588,800.00	9,568	\$ 23,748,049.00
Aetna Life Insurance Co.	4,196	15,244,633.00	1,849	3,226,316.00	74	\$ 279,800.00	10,163	50,614,951.00	35,347	139,755,308.00		4,697,309.00	69,602	226,528,343.00
American Bankers Insurance Co.	151	218,824.00	14	20,000.00			739	875,057.00	1,547	2,705,734.00		2,552.00	2,914	4,396,164.00
American Central Life Insurance Co.	416	1,856,315.00	9	32,166.00			825	1,948,635.00	7,200	24,547,646.00	1,035	8,260,787.00	9,931	37,605,804.00
American Life Insurance Co.	194	426,645.08	14	13,073.07			642	1,573,251.96	1,722	3,478,067.99	574	1,737,988.01	3,644	8,215,480.82
American Life Reinsurance Co.	79	490,103.00							50	3,112,264.00	3,750	14,708,878.00	3,801	18,342,720.00
American National Insurance Co.	457	644,297.00			28	38,902.00	1,891	3,139,279.00	20,001	30,656,677.00		358,687.00	22,536	34,939,013.00
American Old Line Insurance Co.	39	64,500.00					28	66,500.00	3,816	7,562,626.00	1	2,500.00	3,918	7,769,126.00
Bankers Life Insurance Co.	256	455,069.00	619	896,609.00			1,031	2,013,891.00	1,957	3,249,910.00		50,445.00	4,292	7,447,917.00
Bankers Reserve Life Co.	280	608,301.05		5,500.00	1	750.00	1,457	4,012,092.25	7,592	13,155,465.00		92,313.00	9,354	17,919,921.30
Berkshire Life Insurance Co.	653	2,026,400.00	132	210,029.00			1,148	3,129,585.00	1,527	4,986,156.00		2,041,302.00	3,592	12,754,355.00
Business Men's Assurance Co. of Amer.	60	96,246.00					70	181,756.00	5,864	9,827,998.00		44,066.00	6,003	10,179,166.00
Central Life Insurance Co. of Ill.	112	250,351.00	11	16,187.00			694	1,719,673.00	2,811	6,270,323.00		23,872.00	3,978	8,868,271.00
Chicago National Life Ins. Co.	39	143,307.00					106	327,146.00	1,224	6,379,229.00		65,189.00	1,454	6,954,461.00
Columbian National Life Ins. Co.	480	1,809,046.00	261	484,204.00			1,761	5,182,002.00	3,825	15,235,226.00		2,712,309.00	6,404	15,572,313.00
Columbus Mutual Life Insurance Co.	201	447,585.00	13	19,000.00			661	1,389,414.00	4,405	9,007,090.00		353,294.00	5,396	11,418,211.00
Connecticut General Life Ins. Co.	972	4,161,588.34	450	640,225.00			4,039	21,243,326.00	9,151	39,969,721.73		6,639,439.62	15,696	75,754,300.69
Connecticut Mutual Life Ins. Co.	1,933	6,448,141.21	247	561,138.41	4	14,300.00	3,817	13,344,579.54	6,502	19,222,117.00		1,238,059.40	13,342	43,334,788.16
Continental Assurance Co.	147	249,572.00	1	1,000.00	1	2,000.00	518	1,023,313.00	5,501	10,644,407.00		611,377.00	6,362	12,909,587.00
Continental Life Insurance Co.	269	773,784.00	3	2,124.00			1,363	2,849,632.00	5,043	12,981,700.00		376,734.00	6,877	17,119,240.04
Equitable Life Assurance Soc. of U. S.	10,321	37,407,127.00	2,980	5,833,129.00		12,447.00	24,544	86,634,465.00	54,182	161,968,706.00		19,768,671.00	111,918	378,226,688.00
Farmers & Bankers Life Ins. Co.	97	100,945.00	2	6,000.00			243	498,552.00	2,126	4,902,733.00	224	651,741.00	2,710	6,396,821.00
Farmers Nat'l Life Ins. Co. of Amer. (an Indiana corporation)	105	200,259.00					212	425,450.00	3,150	4,971,089.00		279,735.00	3,584	6,054,068.00
Federal Life Insurance Co.	168	306,008.00	30	43,250.00			670	1,467,891.00	2,316	6,305,707.00		561,591.00	3,204	8,813,488.00
Fidelity Mutual Life Ins. Co.	984	3,141,518.00	451	835,714.00			1,905	5,765,983.00	5,161	17,200,340.00	32	1,191,607.00	9,347	30,329,592.00
Franklin Life Insurance Co.	527	1,258,774.00	71	104,150.00			1,672	3,689,378.00	8,676	19,716,803.00	22	1,118,531.00	12,022	28,891,854.00
Girard Life Insurance Co.	63	292,196.00	6	16,307.00			259	718,704.00	630	2,387,908.00	1		963	3,427,637.00
Great Northern Life Ins. Co. (a Wisconsin corporation)	55	152,639.00	9	26,000.00			297	798,446.00	1,176	2,953,601.00		287,886.00	1,546	4,283,828.00
Guardian Life Insurance Co.	729	2,355,138.00	491	692,547.00			2,475	5,061,531.00	4,302	13,076,706.00		2,974,514.00	9,168	29,697,547.00
Home Life Insurance Co.	887	2,432,112.00	648	1,496,497.00			2,969	6,183,331.00	2,966	8,059,578.00		2,185,224.00	7,645	23,454,594.00
Indianapolis Life Insurance Co.	109	235,635.32	12	19,500.00			350	680,170.12	1,959	4,401,159.74	11	632,027.04	2,555	6,161,712.02
International Life & Annuity Co.	21	70,864.00					132	271,284.00	317	1,129,320.00	2	82,563.00	508	1,652,731.00
International Life Insurance Co.	848	2,146,272.00	93	133,500.00			3,381	8,159,685.00	11,808	33,417,150.00		2,089,598.00	17,334	48,312,294.00
John Hancock Mutual Life Ins. Co.	5,923	10,382,576.00	1,516	1,592,595.00	1	12,650.00	18,155	24,582,821.00	29,829	48,864,552.00	39	24,657,284.00	56,160	112,131,632.00
Kansas City Life Insurance Co.	690	1,488,219.00	63	94,865.00	32	73,500.00	2,488	5,778,015.00	14,027	36,079,647.00	2	630,854.00	19,082	49,068,386.00

TABLE NO. Continued

Name of Company	By Death		By Maturity		By Disability		By Surrender	By Lapse		By Decrease		Total Terminated		
	No.	Amount	No.	Amount	No.	Amount		No.	Amount	No.	Amount	No.	Amount	
Kansas Life Insurance Co.	46	148,145.00			3	4,500.00	82	185,000.00	2,213	4,303,597.00	180	725,844.36	2,608	5,530,086.36
LaFayette Life Insurance Co.	70	133,346.00	1	1,000.00			182	446,553.00	1,538	2,950,383.00		536,019.00	1,894	4,213,941.00
Lincoln Liberty Life Insurance Co.	10	32,500.00			4	13,000.00	96	246,500.00	1,324	3,359,717.50			1,454	3,705,217.50
Lincoln National Life Insurance Co.	915	3,265,664.00	36	53,000.00			2,878	7,331,432.00	16,754	37,288,652.00		9,103,109.00	24,469	74,391,818.00
Massachusetts Mutual Life Ins. Co.	2,952	10,578,225.00	481	816,609.00			8,611	38,906,310.00	6,714	25,933,943.00		4,199,846.00	20,261	85,404,944.00
Massachusetts Protective Life Assur. Co.	15	32,000.00					8	17,000.00	1,210	2,520,000.00		27,500.00	1,233	2,506,500.00
Metropolitan Life Insurance Co.	29,976	38,210,593.00	32,706	19,167,747.00	6	5,900.00	80,110	106,041,950.00	165,432	278,888,526.00		110,566,411.00	319,508	561,566,184.00
Michigan Mutual Life Ins. Co.	562	1,105,040.83	138	197,930.90			1,408	2,731,749.10	4,164	9,840,263.75	25	822,833.72	6,674	15,345,872.56
Midwest Life Insurance Co.	64	91,359.49	19	24,741.00			127 1/2	187,113.50	781 1/2	1,573,732.36			1,271	2,429,955.45
Minnesota Mutual Life Ins. Co.	337	902,429.00	13	14,018.00			752	2,189,418.00	6,054	14,238,720.00	1	1,443,702.00	7,627	19,852,723.00
Missouri State Life Insurance Co.	1,258	4,386,394.00	209	253,700.00	1	800.00	5,173	14,552,610.00	15,219	44,052,709.00		1,340,400.00	23,444	69,033,604.00
Monarch Life Insurance Co.	1	1,000.00							1	1,000.00			2	2,000.00
Montana Life Insurance Co.	86	216,000.00	3	6,500.00			481	1,227,442.00	2,621	5,797,008.00		61,922.00	3,200	7,335,372.00
Morris Plan Insurance Soc.	375	87,250.00									559	439,050.00	80,800	15,624,270.00
Mutual Benefit Life Insurance Co.	5,163	18,357,284.00	1,222	2,660,303.00			9,247	34,453,717.00	4,616	17,180,892.00	32	5,424,294.00	27,265	98,529,755.00
Mutual Life Ins. Co. of New York	10,968	34,162,332.00	2,202	3,700,859.00			21,804	96,283,339.00	23,163	75,783,272.00	160	6,496,411.00	73,142	248,500,740.00
*Mutual Life of Illinois	105	146,343.00	4			4,000.00	438	809,759.00	925	1,968,396.00	2	265,492.00	1,619	3,640,468.00
Mutual Trust Life Insurance Co.	413	654,750.00	116	108,272.00			1,172	2,484,419.00	4,407	8,258,678.00		1,183,483.00	6,168	12,807,262.00
National Fidelity Life Ins. Co.	28	50,613.00					270	528,518.00	894	1,610,600.00		288,923.00	1,250	2,629,431.00
National Guardian Life Ins. Co.	69	144,237.00	1	1,500.00			319	897,581.00	1,190	2,179,560.00		566,256.00	1,621	3,374,139.00
National Life Ins. Co. U. S. of A.	646	1,292,008.76	189	258,226.28	2	7,100.00	1,372	2,987,396.16	3,290	7,884,568.31		1,153,232.24	9,721	22,295,722.08
National Life Insurance Co.	1,462	4,092,674.00	814	1,188,076.00			2,872	10,275,311.00	3,365	10,384,039.00	1,500	7,473,063.00	11,202	35,806,625.00
National Reserve Life Ins. Co.	13	42,500.00					101	451,500.00	750	1,697,724.00			805	2,196,724.00
New England Mutual Life Ins. Co.	1,884	6,420,148.00	786	1,448,402.00			4,126	12,154,126.00	4,184	17,246,009.00	140	5,698,203.00	12,291	47,011,163.00
New World Life Insurance Co.	111	221,463.18	3	4,000.00			947	792,025.00	1,939	4,655,914.00		137,457.41	2,572	6,163,039.59
New York Life Insurance Co.	15,855	43,209,299.00	5,860	8,894,623.00	21	207,300.00	29,822	73,705,079.00	86,177	198,786,830.00		17,297,917.00	153,861	383,666,802.00
North American Life Insurance Co.	223	435,082.00	19	36,878.00			733	2,362,806.00	6,278	8,885,884.00		68,176.00	7,557	12,163,647.00
North American National Life Ins. Co.	43	90,217.00					289	691,990.00	2,433	5,453,821.00		158,524.00	2,771	6,408,715.00
North American Reassurance Co.	42	968,500.00					3	74,000.00	966	8,039,300.00		2,192,800.00	1,012	11,329,100.00
Northwestern Life Insurance Co.	7	20,000.00					56	280,000.00	735	1,951,496.00			798	2,251,496.00
Northwestern Mutual Life Ins. Co.	7,497	26,886,178.00	2,526	5,145,397.00			10,172	36,725,559.00	11,588	43,195,509.00		5,101,073.00	40,101	144,961,890.00
Northwestern National Life Ins. Co.	493	1,409,710.00	57	106,777.00			1,050	2,345,052.00	7,167	16,860,063.00	48	3,180,472.00	9,531	25,355,373.00
Occidental Life Insurance Co.	196	493,296.13	4	6,081.00	3	3,500.00	1,069	3,035,569.21	4,150	11,239,845.11	7	529,759.36	5,770	16,122,929.64
Ohio National Life Insurance Co.	18	375,164.00	12	22,000.00			878	1,684,128.00	2,738	7,327,304.00		394,656.00	3,847	9,861,596.00
Old Colony Life Insurance Co.	169	243,344.62	6	4,600.00			547	619,606.25	4,171	5,235,377.46		222,323.70	5,367	7,037,716.89
Old Line Insurance Co.	42	92,000.00					82	206,000.00	3,785	5,738,330.00			3,909	6,036,330.00
Old Line Life Ins. Co. of America	158	364,282.00	22	28,500.00			321	1,084,983.00	1,806	4,913,597.00		529,071.00	2,795	7,592,795.00
Omaha Life Insurance Co.	28	98,747.90					52	168,000.00	1,377	3,065,129.00		120,627.60	1,501	3,628,504.50
Pacific Mutual Life Insurance Co.	1,371	3,538,012.00	450	711,089.00	32	73,164.00	5,327	13,745,734.00	8,275	21,564,970.00		2,623,803.00	19,012	52,141,468.00
Penn Mutual Life Insurance Co.	3,750	14,775,808.00	1,243	2,129,304.00			6,684	29,965,151.00	7,892	25,696,087.00	2,629	14,148,427.00	25,458	100,784,904.00
Peoples Life Insurance Co.	112	273,885.00	5	6,000.00			513	994,559.00	2,440	4,515,975.00		492,160.00	3,163	6,483,859.00
Peoria Life Insurance Co.	193	687,482.00	2	4,000.00			1,184	2,919,323.00	3,809	9,922,577.00		2,067,226.00	5,479	16,156,760.00
Phoenix Mutual Life Insurance Co.	1,240	3,513,238.00	582	916,806.00			3,469	12,305,735.00	3,770	12,379,792.00		1,570,183.00	10,710	34,447,848.00
Prairie Life Insurance Co.	17	48,500.00			1	2,000.00	38	98,500.00	823	775,500.00		3,406.00	425	1,038,976.00
Provident Life & Accident Ins. Co.	62	132,786.00			2	7,582.00	365	651,174.00	1,282	2,675,707.00		70,257.00	1,711	3,337,507.00
Provident Mut. Life Ins. Co. of Phila.	1,726	5,799,426.00	1,537	3,340,519.00			7,073	20,154,843.00	6,014	22,369,878.00		8,721,063.00	16,800	62,315,760.00
Prudential Insurance Co. of America	18,925	27,174,211.00	9,480	7,488,062.00	1,008	1,968,229.00	25,500	83,562,609.00	93,933	246,054,632.00		5,109,511.00	206,272	414,281,818.00
Reliance Life Insurance Co.	794	2,172,992.00	108	138,745.00	2	20,000.00	1,171	2,791,079.00	13,848	29,584,195.00	14	1,267,904.00	16,954	38,432,620.00
Reserve Loan Life Insurance Co.	189	360,098.00	3	2,500.00			1,174	2,514,902.00	5,570	10,552,324.00		215,191.00	7,182	14,112,425.00
Rockford Life Insurance Co.	56	171,642.00					316	665,648.00	1,235	2,929,350.00		145,929.00	1,610	3,998,569.00
Saint Joseph Life Insurance Co.	31	78,780.00					159	469,275.00	378	819,820.00		33,811.00	699	1,527,686.00
Security Life Ins. Co. of America (a Virginia corporation)	161	377,644.00	8	19,000.00	3	13,500.00	788	1,550,833.00	3,025	5,821,699.00	1,043	2,890,069.00	5,323	11,146,952.00
Security Mutual Life Ins. Co. of Binghamton, N. Y.	309	755,509.00	145	188,948.00			1,067	1,077,069.00	3,900	8,961,203.00		219,118.00	5,970	12,623,632.00
Security Mutual Life Ins. Co. of Lincoln, Nebraska	60	93,928.00	4	8,000.00			1,000	202,584.00	2,124	3,597,310.00		70,524.00	2,379	4,033,346.00
Service Life Insurance Co.	2	6,000.00					1	2,000.00	279	1,223,160.00			282	1,231,160.00
Springfield Life Insurance Co.	967	1,191,736.00	4	3,500.00			210	152,868.00	3,833	4,172,049.00		193,629.00	4,567	5,717,782.00
State Life Insurance Co.	611	1,916,220.00	52	78,019.00	4	12,318.00	1,026	5,426,821.00	5,050	13,58				

TABLE NO. 8

Name of Company	By Death		By Maturity		By Disability	
	No.	Amount	No.	Amount	No.	Amount
Union Central Life Insurance Co.	2,902	10,435,863.00	1,084	1,764,010.00	9	24,014.00
Washington Fidelity Nat'l Ins. Co.	30	10,750.00				
Western Union Life Insurance Co.	123	365,001.00	8	16,000.00		
Total Non-Iowa	154,128	\$302,572,047.91	73,649	\$80,795,459.66	1,346	\$2,806,780.00
Total Iowa	6,497	15,336,505.02	600	826,378.00	6	20,538.00
Grand Total	160,625	\$407,908,642.93	74,249	\$81,621,837.66	1,352	\$2,827,318.00

*Name changed to Abraham Lincoln Life Ins. Co.

TABLE NO. 9—Continued

Abraham Lincoln Life Ins. Co.	\$ 24,000.00				
Aetna Life Insurance Co.	7,028,725.00			\$ 582,000.00	
American National Insurance Co.	2,700.00				
Chicago National Life Insurance Co.					
Connecticut General Life Ins. Co.	1,236,479.00			107,550.00	
Continental Life Insurance Co.	9,000.00				
Des Moines Life & Annuity Co.					
Equitable Life Assur. Soc. of U. S.	5,610,133.00			463,580.00	
Federal Life Insurance Co.					
Franklin Life Insurance Co.	16,500.00				
Great Northern Life Ins. Co. (a Wisconsin corporation)					
Guardian Life Insurance Co.	3,720.00				
International Life & Annuity Co.	3,000.00				
International Life Insurance Co.					
John Hancock Mutual Life Ins. Co.	161,004.00			8,400.00	
Lincoln National Life Ins. Co.	6,000.00				
Massachusetts Protective Life Assur. Co.	2,000.00				
Metropolitan Life Insurance Co.	8,519,431.00			1,452,105.00	
Minnesota Mutual Life Ins. Co.	10,350.00				
Missouri State Life Ins. Co.	620,297.00			81,480.00	
Mutual Trust Life Insurance Co.	2,000.00			4,000.00	
Northwestern Nat'l Life Ins. Co.	75,390.00			5,372.00	
Provident Life & Accident Ins. Co.	59,700.00			3,600.00	
Prudential Insurance Co.	2,760,611.00			478,318.00	
Service Life Insurance Co.	188,975.00				
Travelers Insurance Co.	7,779,310.00			803,288.00	
Western Union Life Insurance Co.	74,500.00				
Total Group	\$ 34,194,425.00			\$4,079,970.00	

TABLE NO. 9—Continued

American Bankers Insurance Co.	288	\$ 55,500.00			
American National Insurance Co.	8,018	1,835,886.00	321	21,341.00	
Columbian National Life Ins. Co.	32	4,803.00	59	5,550.00	
Federal Life Ins. Co.	5	500.00			
Guardian Life Insurance Co.	22	3,046.00			
John Hancock Mutual Life Ins. Co.	55,416	10,918,486.00	40	102,457.00	
Metropolitan Life Insurance Co.	312,934	46,003,942.00	116,905	10,146,112.00	
Morris Plan Insurance Society					
Ohio National Life Insurance Co.	4	685.00			
Prudential Insurance Co.	252,747	45,376,429.00	145	15,185.00	
Washington Fidelity National Ins. Co.	355	72,978.00			
Total Industrial	629,822	\$104,272,324.00	117,560	\$10,350,645.00	
Total Non-Iowa—Ordinary, Group and Industrial	783,950	531,038,706.91	191,209	\$91,146,104.66	
Grand Total—Ordinary, Group and Industrial	790,447	\$546,375,391.93	191,809	\$91,972,482.66	

Continued

Name of Company	By Surrender		By Lapse		By Decrease		Total Terminated	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Union Central Life Insurance Co.	8,253	30,116,113.00	7,625	27,290,802.00		3,672,159.00	22,824	81,221,508.00
Washington Fidelity Nat'l Ins. Co.	5	10,000.00	1,853	1,368,882.00			1,858	1,380,632.00
Western Union Life Insurance Co.	968	2,355,857.00	1,225	4,499,354.00		792,835.00	2,513	8,550,567.00
Total Non-Iowa	372,244½	\$ 970,004,109.09	905,470½	\$2,252,297,571.94	12,361	\$338,491,422.46	1,791,162	\$4,507,737,665.56
Total Iowa	11,607	27,398,719.22	53,201	144,672,739.00	2,228	14,081,971.81	79,485	217,718,727.05
Grand Total	383,941½	\$ 997,397,828.31	958,671½	\$2,396,970,310.94	14,589	\$352,573,394.27	1,870,647	\$4,725,456,392.61

(GROUP BUSINESS)

		\$ 186,792.00		\$ 35,183.00		\$ 246,575.00
	145	297,374,005.00			145	304,984,849.00
	6	566,200.00		2,500.00	6	571,400.00
	27	46,723,703.00			27	48,067,732.00
	7	297,200.00		192,377.00	7	408,577.00
				7,596,305.00	65	174,284,469.00
					1	38,750.00
					1	6,300.00
						63,800.00
						11,150.00
	2	238,500.00		23,900.00	2	262,400.00
	2	5,637,068.00		54,650.00	2	5,861,722.00
	1	99,000.00		488,500.00	1	593,500.00
				129,000.00		131,000.00
				1,900.00	153	281,614,947.00
				228,650.00		239,000.00
	5	78,500.00	115	4,631,349.00	120	27,176,255.00
						18,000.00
	2	2,763,477.00		20,860.00	2	2,865,299.00
	2	2,783,900.00			2	2,847,200.00
	53	86,801,959.00			53	90,040,888.00
	3	21,691,875.00			3	21,880,850.00
	185	299,076,457.00			192	307,749,055.00
	6	166,500.00		1,802,000.00	8	2,192,500.00
	5	\$ 87,681.00	557	\$1,168,928,942.00	7	\$ 11,026,250.00
					790	\$1,272,156,278.00

(INDUSTRIAL BUSINESS)

	71	\$ 13,034.00	59,745	\$ 12,001,726.00			60,104	\$ 12,070,269.00
1,254.00	10,211	1,467,796.00	383,441	121,315,317.00	85	\$ 1,615,118.00	402,087	126,256,714.00
	29	4,536.00	10	2,035.00		1,324.00	131	18,308.00
800.00	12	1,203.00	194	19,400.00		261.00	215	22,164.00
	15	1,888.00				193.00	37	5,127.00
1,830,310.00	144,486	31,443,687.00	450,917	105,240,873.00			666,376	151,575,813.00
2,518,374.00	371,521	55,144,431.00	2,180,508	602,099,134.00		50,947,191.00	2,969,535	766,859,184.00
			2	1,250.00			2	1,250.00
	11	3,575.00				575.00	15	4,835.00
25,614,309.00	400,502	77,881,818.00	1,867,135	558,448,971.00		3,418,948.00	2,688,919	720,784,360.00
			48,858	9,871,578.00		1,622.00	49,213	9,946,178.00
\$ 41,945,947.00	905,858	\$ 165,961,970.00	4,990,840	\$1,409,000,284.00	85	\$ 55,985,232.00	6,806,634	\$1,787,544,202.00
100,554,323.50	1,368,107½	1,136,053,763.09	5,806,867	4,830,226,797.94	12,453	405,502,904.46	8,658,586	7,567,438,145.56
\$120,201,114.50	1,379,804½	\$1,163,447,482.31	5,950,063½	\$4,974,809,536.94	14,631	\$419,584,876.27	8,738,071	\$7,785,156,872.61

TABLE NO. 10—LIFE INSURANCE COMPANIES—POLICY

Name of Company	Policies in Force December 31, 1925		Policies Issued, Revived and Increased During 1926	
	No.	Amount	No.	Amount
IOWA COMPANIES				
American Farmers Mut. Life Ins. Co.			292	\$ 285,000.00
Bankers Life Co.	47,233	\$ 115,102,832.00	8,346	22,812,708.00
Cedar Rapids Life Ins. Co.	7,943	16,085,147.00	1,288	2,943,680.00
Central Life Assur. Soc. (Mut.)	19,208	37,381,694.89	4,546	9,505,030.54
Conservative Life Ins. Co. of Iowa	531	1,511,933.00	183	372,759.00
Des Moines Life & Annuity Co.	7,058	13,484,937.00	909	1,788,778.00
Equitable Life Ins. Co. of Iowa	42,042	88,218,102.95	5,010	12,715,371.61
Farmers Union Mut. Life Ins. Co.	2,912	5,031,750.00	432	835,095.00
Great Western Insurance Co.	587	1,212,050.00	329	471,950.00
Guaranty Life Insurance Co.	9,351	21,913,837.00	1,376	3,009,525.00
Hawkeye Life Insurance Co.	1,612	7,091,555.00	68	658,194.00
Merchants Life Insurance Co.	6,681	16,089,440.00	890	3,316,550.00
Register Life Insurance Co.	12,623	28,385,351.00	1,338	3,341,715.00
Reinsurance Life Company of Amer.	2,002	12,215,464.00	751	2,792,840.00
Royal Union Life Insurance Co.	38,505	70,304,776.00	3,969	8,124,946.00
Union Mutual Life Co.			297	347,000.00
Webster Life Insurance Co.	267	285,500.00	24	27,000.00
Total Iowa	198,555	\$ 434,314,269.84	29,988	\$ 73,348,705.15
OTHER THAN IOWA COMPANIES				
Acacia Mutual Life Assn.	739	\$ 1,732,500.00	238	\$ 784,900.00
Aetna Life Insurance Co.	10,544	25,259,516.42	2,878	6,879,481.65
American Bankers Insurance Co.	544	676,773.00	46	55,850.00
American Central Life Insurance Co.	724	1,649,638.00	647	1,354,913.00
American Life Insurance Co.	5,693	9,303,324.00	388	729,982.73
American Life Reinsurance Co.	225	1,309,211.00	65	222,027.00
American National Insurance Co.	146	405,308.00	394	743,165.00
American Old Line Insurance Co.	353	796,000.00	234	376,500.00
Bankers Life Insurance Co.	4,442	7,534,483.00	506	900,129.50
Bankers Reserve Life Co.	2,679	4,873,207.15	777	1,509,332.21
Berkshire Life Insurance Co.	2,238	4,505,571.00	525	1,295,732.00
Business Men's Assur. Co. of Amer.	206	355,754.00	258	410,956.00
Central Life Insurance Co. of Ill.	1,958	4,225,631.00	646	1,246,525.00
Chicago National Life Ins. Co.	21	65,000.00	15	38,500.00
Columbian National Life Ins. Co.	648	1,092,746.63	305	849,379.50
Columbus Mutual Life Insurance Co.	37	89,996.00	40	104,500.00
Connecticut General Life Ins. Co.	227	2,132,022.00	40	404,112.00
Connecticut Mutual Life Ins. Co.	10,655	24,462,327.00	1,534	4,192,999.00
Continental Assurance Co.	319	782,001.00	139	376,684.00
Continental Life Insurance Co.	345	740,882.00	350	641,551.00
Equitable Life Assur. Soc. of U. S.	21,792	49,449,042.00	4,342	11,700,255.00
Farmers & Bankers Life Ins. Co.	61	176,537.00	51	131,580.00
Farmers Nat'l Life Ins. Co. of Amer. (an Indiana corporation)	845	1,570,735.00	81	157,961.00
Federal Life Insurance Co.	977	2,171,251.00	892	1,396,141.00
Fidelity Mutual Life Ins. Co.	1,039	2,044,079.00	56	167,843.00
Franklin Life Insurance Co.	454	1,018,027.00	112	227,225.00
Girard Life Insurance Co.	17	22,994.00	2	8,356.00
Great Northern Life Ins. Co. (a Wis- consin corporation)	255	469,144.00	69	122,500.00
Guardian Life Insurance Co.	3,896	5,050,951.00	324	742,742.00
Home Life Insurance Co.	278	1,051,525.00	18	82,124.00
Indianapolis Life Insurance Co.	20	53,500.00	190	413,800.00
International Life & Annuity Co.	1,909	3,444,476.00	85	148,861.00
International Life Insurance Co.	9,408	17,419,928.00	746	1,513,316.00
John Hancock Mutual Life Ins. Co.	4,199	9,063,165.00	1,435	2,671,453.00
Kansas City Life Insurance Co.	2,192	4,294,446.00	570	1,114,561.00

TRANSACTIONS, BUSINESS IN IOWA, 1926 (ORDINARY BUSINESS)

Policies Terminated During 1926		Policies in Force December 31, 1926		Increase or Decrease		Average Policy
No.	Amount	No.	Amount	No.	Amount	
		202	\$ 285,000.00	+ 262	+\$ 285,000.00	\$ 1,087
4,303	\$ 12,171,773.00	51,276	125,743,827.00	+ 4,043	+ 10,610,905.00	2,452
621	1,503,691.00	8,619	17,525,142.00	+ 607	+ 1,439,995.00	2,035
2,797	5,545,088.00	20,957	41,341,537.43	+ 1,749	+ 3,959,942.54	1,972
92	241,000.00	622	1,643,683.00	+ 91	+ 131,750.00	2,642
		7,165	13,533,592.00	+ 107	+ 48,655.00	1,888
802	1,740,123.00	44,784	94,884,227.45	+ 2,742	+ 6,066,124.50	2,118
2,268	6,049,247.11	3,068	5,313,750.00	+ 150	+ 282,000.00	1,731
276	533,000.00	790	1,520,750.00	+ 203	+ 308,700.00	1,925
126	163,250.00	9,485	21,668,080.00	+ 134	+ 245,757.00	2,284
1,242	3,255,283.00					
		1,503	7,107,822.00	+ 109	+ 16,267.00	4,729
137	641,927.00	6,691	16,905,435.00	+ 10	+ 815,905.00	2,526
850	2,500,555.00	12,549	27,756,467.00	+ 74	+ 628,884.00	2,211
1,412	3,970,599.00	2,021	12,545,894.00	+ 19	+ 330,430.00	6,207
732	2,462,410.00	38,568	68,517,700.00	+ 61	+ 1,787,076.00	1,776
3,908	9,912,022.00					
		290	340,500.00	+ 290	+ 340,500.00	1,174
7	7,100.00	218	238,500.00	+ 49	+ 47,000.00	1,094
73	74,000.00					
19,686	\$ 50,791,068.11	208,857	\$ 456,871,906.88	+ 10,302	+\$ 22,557,637.04	
45	\$ 156,000.00	932	\$ 2,381,400.00	+ 103	+\$ 628,900.00	\$ 2,555
2,076	4,903,740.21	11,346	27,235,200.86	+ 872	+ 1,975,744.44	2,409
60	81,465.00	530	651,158.00	+ 14	+ 25,615.00	1,228
233	599,975.00	1,138	2,404,578.00	+ 414	+ 754,938.00	2,112
449	758,316.83	5,632	9,274,989.90	+ 61	+ 28,334.10	
37	319,465.00	233	1,302,373.00	+ 8	+ 96,838.00	1,646
30	257,284.00	420	891,179.00	+ 274	+ 485,871.00	2,121
161	407,070.00	426	765,430.00	+ 73	+ 30,570.00	1,796
304	533,549.00	4,644	7,901,063.50	+ 202	+ 365,580.50	1,701
245	600,618.75	3,211	6,871,920.61	+ 532	+ 998,713.46	2,460
335	1,054,200.00	2,423	4,747,103.00	+ 140	+ 241,532.00	1,959
116	208,441.00	348	553,209.00	+ 142	+ 202,515.00	1,604
331	772,700.00	2,273	4,009,456.00	+ 315	+ 473,825.00	2,067
12	50,000.00	24	53,500.00	+ 3	+ 11,500.00	2,229
104	316,819.00	849	2,225,277.13	+ 201	+ 532,530.50	2,621
8	26,000.00	69	168,496.00	+ 32	+ 78,500.00	2,441
24	380,619.00	243	2,155,516.00	+ 16	+ 23,404.00	8,870
1,079	2,639,675.00	11,110	26,015,642.00	+ 455	+ 1,553,315.00	2,341
89	223,280.00	369	935,486.00	+ 50	+ 153,365.00	2,535
143	333,704.00	552	1,048,729.00	+ 207	+ 307,847.00	1,899
1,905	\$ 5,085,939.00	24,229	\$ 56,063,358.00	+ 2,437	+ 6,614,316.00	2,313
7	30,752.00	105	277,374.00	+ 44	+ 100,837.00	2,641
172	303,853.00	754	1,424,813.00	+ 91	+ 145,922.00	1,889
163	414,306.00	1,676	3,123,086.00	+ 699	+ 951,835.00	1,864
71	109,718.00	1,024	2,102,204.00	+ 15	+ 58,125.00	2,052
189	357,445.00	386	887,807.00	+ 68	+ 130,220.00	2,300
3	4,554.00	16	20,796.00	+ 1	+ 3,892.00	1,674
56	136,357.00	268	455,287.00	+ 13	+ 13,857.00	1,098
234	562,945.00	3,086	8,230,748.00	+ 90	+ 179,797.00	2,004
46	190,826.00	250	912,823.00	+ 28	+ 108,702.00	3,771
32	90,820.00	173	376,480.00	+ 158	+ 322,960.00	2,115
292	374,072.00	1,892	3,219,265.00	+ 117	+ 225,211.00	1,738
656	1,786,723.00	9,498	17,146,521.00	+ 90	+ 273,407.00	1,806
482	1,001,503.00	5,152	10,733,115.00	+ 953	+ 1,029,950.00	2,082
244	599,500.00	2,518	4,809,447.00	+ 326	+ 516,001.00	1,910

TABLE NO. 10

Name of Company	Policies in Force December 31, 1925		Policies Issued, Revived and Increased During 1925	
	No.	Amount	No.	Amount
Kansas Life Insurance Co.			1	2,000.00
LaFayette Life Insurance Co.	175	255,973.00	66	104,802.00
Lincoln Liberty Life Insurance Co.	177	311,000.00	167	285,500.00
Lincoln National Life Insurance Co.	2,209	4,255,341.00	170	439,989.00
Massachusetts Mutual Life Ins. Co.	7,438	23,750,022.00	1,180	3,984,237.00
Massachusetts Prot. Life Assur. Co.	83	187,000.00	63	180,500.00
Metropolitan Life Insurance Co.	27,009	35,983,187.00	3,700	6,142,148.00
Michigan Mutual Life Ins. Co.	3,367	7,706,405.95	409	785,458.00
Midwest Life Insurance Co.	389	591,183.11	170	279,614.50
Minnesota Mutual Life Ins. Co.	842	1,920,792.00	574	1,234,701.00
Missouri State Life Insurance Co.	2,702	5,440,200.00	503	1,194,138.00
Monarch Life Insurance Co.			14	25,500.00
Montana Life Insurance Co.	151	411,000.00	3	8,000.00
Morris Plan Insurance Society	52	9,250.00	105	30,100.00
Mutual Benefit Life Insurance Co.	14,027	36,314,819.00	1,423	3,947,814.00
Mutual Life Ins. Co. of N. Y.	21,637	49,675,316.80	3,678	9,345,501.40
*Mutual Life of Illinois	417	849,625.00	367	716,530.00
Mutual Trust Life Insurance Co.	5,457	10,629,819.00	1,037	1,901,513.00
National Fidelity Life Ins. Co.	4,915	10,242,042.00	891	1,721,186.00
National Guardian Life Ins. Co.	53	80,500.00	17	41,500.00
National Life Ins. Co. U. S. of A.	6,850	14,804,795.65	267	903,461.24
National Life Insurance Co.	4,548	10,107,147.00	573	1,559,527.48
National Reserve Life Ins. Co.	87	172,000.00	31	51,500.00
New England Mutual Life Ins. Co.	5,340	13,629,622.00	942	2,802,406.00
New World Life Insurance Co.	1,675	3,069,933.22	150	282,500.00
New York Life Insurance Co.	36,355	70,722,686.00	5,559	12,261,515.00
North American Life Insurance Co.	1,996	3,697,865.00	334	413,700.00
North American Nat'l Life Ins. Co.	187	518,951.00	16	31,000.00
North American Reinsurance Co.	80	1,396,100.00	88	406,500.00
Northwestern Life Insurance Co.	231	592,500.00	274	600,500.00
Northwestern Mutual Life Ins. Co.	48,449	121,118,306.00	3,913	12,083,060.00
Northwestern National Life Ins. Co.	6,483	13,719,100.00	1,351	2,961,850.00
Occidental Life Insurance Co.	42	68,708.00	7	20,500.00
Ohio National Life Insurance Co.	93	285,961.00	107	258,500.00
Old Colony Life Insurance Co.	1,195	1,321,600.64	331	288,159.47
Old Line Insurance Co.	67	162,000.00	33	43,500.00
Old Line Life Ins. Co. of America	323	836,375.00	39	106,138.00
Omaha Life Insurance Co.	221	497,533.49	72	242,718.49
Pacific Mutual Life Ins. Co.	4,510	8,871,841.00	607	1,512,103.00
Penn Mutual Life Insurance Co.	17,232	47,078,606.00	2,394	6,916,632.00
Peoples Life Insurance Co.	82	142,500.00	15	52,500.00
Peoria Life Insurance Co.	6,070	12,825,555.00	1,586	2,796,024.00
Phoenix Mutual Life Insurance Co.	6,970	17,615,896.00	709	2,803,889.00
Prairie Life Insurance Co.	1,498	3,046,313.00	264	545,139.00
Provident Life & Accident Ins. Co.				
Provident Mut Life Ins. Co. of Phila.	3,349	7,805,553.00	883	2,687,103.00
Prudential Insurance Co. of America	27,681	30,982,621.00	4,032	7,281,046.00
Reliance Life Insurance Co.	1,727	3,201,359.00	155	294,778.00
Reserve Loan Life Insurance Co.	614	1,308,042.00	159	452,874.00
Rockford Life Insurance Co.	687	1,265,989.00	366	707,999.00
Saint Joseph Life Insurance Co.	403	1,026,500.00	110	169,500.00
Security Life Ins. Co. of America (a Virginia corporation)	500	682,133.00	512	1,023,924.00
Security Mutual Life Insurance Co. of Binghamton, N. Y.	118	151,700.00	22	42,203.00
Security Mutual Life Ins. Co. of Lincoln, Neb.	95	226,942.00	42	93,500.00
Service Life Insurance Co.			52	250,500.00

Continued

Policies Terminated During 1925	Policies in Force December 31, 1926		Increase or Decrease		Average Policy
	No.	Amount	No.	Amount	
			1	2,000.00	2,000
			215	308,161.00	1,433
26	52,614.00		40	52,188.00	1,734
60	105,000.00		107	181,500.00	1,903
230	530,969.00		120	90,980.00	3,199
698	2,392,506.00		482	1,591,731.00	
27	67,000.00		36	113,500.00	2,463
2,375	3,716,593.00		1,325	2,425,555.00	1,351
396	970,808.14		13	185,850.14	2,225
843	141,000.00		85	128,594.50	1,507
236	617,246.00		288	617,455.00	2,246
399	868,500.00		164	325,638.00	2,011
			14	25,500.00	1,821
49	135,000.00		46	127,000.00	2,704
52	9,250.00		53	20,850.00	2,866
700	2,024,750.00		723	1,923,064.00	2,592
2,031	5,551,180.60		23,284	53,469,727.00	2,296
68	167,972.00		716	1,398,203.00	1,952
505	1,233,778.00		5,929	11,297,554.00	1,905
646	1,456,948.00		5,160	10,506,280.00	2,036
23	34,000.00		47	88,000.00	1,872
595	1,547,789.26		6,522	14,160,470.63	2,171
329	959,993.47		4,792	10,706,681.61	2,234
17	35,500.00		101	188,000.00	1,861
587	1,691,328.00		5,695	14,740,700.00	2,588
178	349,563.30		1,647	3,002,869.92	1,823
2,410	4,911,972.00		39,504	78,072,229.00	1,976
194	371,835.00		2,136	3,739,730.00	1,750
67	237,250.00		136	312,701.00	2,299
22	211,900.00		155	1,650,700.00	1,061
145	392,000.00		360	861,000.00	2,391
3,058	7,009,677.00		49,304	125,502,849.00	2,545
204	1,988,124.00		6,930	14,692,626.00	2,020
8	11,500.00		41	77,708.00	1,805
7	19,000.00		193	525,461.00	2,722
159	193,283.18		1,367	1,416,476.93	1,636
32	101,500.00		68	104,000.00	1,529
118	386,907.00		244	555,606.00	2,277
94	292,252.00		199	537,999.89	2,704
487	998,904.00		4,720	9,445,040.00	2,001
1,303	3,729,429.00		18,343	50,274,800.00	2,740
23	100,000.00		24	95,000.00	3,958
691	1,605,542.00		7,055	14,016,037.00	1,986
496	1,570,399.00		7,183	18,849,386.00	2,624
225	512,327.00		1,537	3,079,125.00	2,003
594	1,295,500.00		3,728	9,197,006.00	2,467
3,562	5,910,325.00		28,151	41,853,342.00	1,408
173	386,829.00		1,709	3,109,308.00	1,819
97	283,035.00		676	1,477,881.00	2,186
203	454,499.00		850	1,519,489.00	1,787
30	104,500.00		483	1,091,500.00	2,259
275	510,981.00		797	1,195,076.00	1,499
13	31,120.00		127	102,843.00	1,282
70	140,750.00		67	179,692.00	2,681
			52	250,500.00	1,481

TABLE NO. 10

Name of Company	Policies in Force December 31, 1925		Policies Issued, Revived and Increased During 1926	
	No.	Amount	No.	Amount
Springfield Life Insurance Co.....	5,156	5,566,385.00	25	39,500.00
State Life Insurance Co.....	79	287,439.00	3	4,571.00
State Mutual Life Assur. Co.....	472	916,709.00	317	740,009.00
Travelers Equitable Insurance Co.....	14	10,500.00	10	13,000.00
Travelers Insurance Co.....	9,589	27,783,369.00	2,350	6,706,364.00
Union Central Life Insurance Co.....	5,487	13,121,042.00	1,048	2,839,532.00
Washington Fidelity Nat'l Ins. Co.....	2	500.00		
Western Union Life Insurance Co.....	263	562,031.00	105	302,924.00
Total Non-Iowa	388,242	\$ 831,816,146.66	63,483	\$ 149,921,366.08
Total Iowa	198,555	434,314,269.84	29,988	73,348,705.15
Grand Total	586,797	\$1,266,130,416.50	93,471	\$ 223,270,071.23

*Name changed to Abraham Lincoln Life Ins. Co.

TABLE NO. 10—Continued

Aetna Life Insurance Co.....	46	\$ 5,000,000.00	13	\$ 2,525,850.00
Equitable Life Assur. Soc. of U. S....	18	2,412,236.00	2	934,989.00
John Hancock Mut. Life Ins. Co.....	2	139,850.00	1	143,960.00
Metropolitan Life Insurance Co.....	18	3,475,991.00	1	6,521,305.00
Missouri State Life Insurance Co.....	8	779,900.00	2	421,500.00
Mutual Trust Life Insurance Co.....	1	242,000.00		20,000.00
Prudential Insurance Co.....	5	2,154,450.00	3	2,588,000.00
Travelers Insurance Co.....	56	13,294,605.00	8	3,970,161.00
Total Group	154	\$ 27,499,122.00	30	\$ 17,126,355.00

TABLE NO. 10—Continued

Federal Life Insurance Co.....	103	\$ 10,558.00		
John Hancock Mutual Life Ins. Co....	7,866	1,381,514.00	10,793	\$ 2,083,656.00
Metropolitan Life Insurance Co.....	218,349	31,360,133.00	32,693	7,880,919.00
Prudential Insurance Co.....	267,268	46,749,215.00	53,948	13,190,973.00
Washington Fidelity Nat'l Ins. Co....			3	754.00
Total Industrial	493,586	\$ 79,501,420.00	97,437	\$ 22,856,302.00
Total Non-Iowa—Ordinary, Group and Industrial	881,982	938,816,688.66	160,955	189,704,023.08
Grand Total—Ordinary, Group and Industrial	1,080,537	\$1,373,130,958.50	190,943	\$ 203,052,728.23

—Continued

Policies Terminated During 1926		Policies in Force December 31, 1926		Increase or Decrease		Average Policy
No.	Amount	No.	Amount	No.	Amount	
353	421,957.00	4,828	5,183,928.00	328	382,457.00	1,073
3	34,000.00	79	268,010.00	—	29,429.00	3,265
66	102,407.00	723	1,554,311.00	+ 251	637,602.00	2,149
5	5,000.00	19	18,500.00	+ 5	8,000.00	9,736
1,393	5,723,002.00	10,646	30,826,731.00	+ 1,057	3,043,362.00	2,895
634	1,610,915.00	5,901	14,349,659.00	+ 414	1,228,617.00	2,431
2	500.00	—	—	2	500.00	—
75	150,628.00	293	705,327.00	+ 30	143,296.00	2,407
38,666	\$ 90,681,421.74	413,074	\$ 891,056,091.00	+ 24,332	+\$ 59,239,944.34	—
19,686	50,791,068.11	208,857	456,871,906.88	+ 10,302	+\$ 22,557,637.04	—
38,352	\$ 141,472,489.85	621,931	\$1,347,927,997.88	+ 35,134	\$ 81,797,581.38	—

—(GROUP BUSINESS)

1	\$ 1,543,500.00	58	\$ 5,982,350.00	+ 12	+\$ 982,350.00	\$ 103,143
1	645,419.00	19	2,701,806.00	+ 1	239,570.00	142,300
—	128,450.00	3	155,350.00	+ 1	15,500.00	51,783
2	1,570,193.00	17	8,427,103.00	—	4,961,112.00	495,711
1	277,200.00	9	924,200.00	+ 1	144,300.00	102,088
—	18,000.00	1	244,000.00	—	2,000.00	244,000
—	790,950.00	8	3,952,100.00	+ 3	1,797,650.00	494,012
1	3,120,514.00	63	14,144,342.00	+ 7	849,647.00	224,513
6	\$ 8,094,226.00	178	\$ 36,531,251.00	+ 24	+\$ 9,032,129.00	—

—(INDUSTRIAL BUSINESS)

39	\$ 3,899.00	64	\$ 6,658.40	— 39	—\$ 3,899.00	\$ 104
5,581	1,176,802.00	13,123	2,289,368.00	+ 5,262	907,854.00	174
29,406	6,322,354.00	221,636	32,418,608.00	+ 3,287	1,068,565.06	146
40,964	9,270,407.00	280,252	50,669,781.00	+ 12,984	3,920,566.00	181
1	484.00	2	270.00	+ 2	270.00	135
75,941	\$ 16,772,946.60	515,082	\$ 85,384,775.40	+ 21,496	+\$ 5,883,355.40	—
114,836	\$ 115,548,594.34	928,334	\$1,012,972,117.40	+ 46,352	+ 74,155,428.74	—
134,289	\$ 166,339,662.45	1,137,191	\$1,469,844,024.28	+ 56,654	+\$ 96,713,005.78	—

TABLE NO. 11—LIFE INSURANCE COMPANIES—LOSSES AND

Name of Company	Premiums Received
IOWA COMPANIES	
American Farmers Mutual Life Insurance Company	\$ 8,960.00
Bankers Life Company	2,224,754.54
Cedar Rapids Life Insurance Company	557,531.00
Central Life Assurance Society (Mutual)	1,299,935.33
Conservative Life Insurance Company of Iowa	46,297.87
Des Moines Life & Annuity Company	416,821.96
Equitable Life Insurance Company of Iowa	2,704,240.64
Farmers Union Mutual Life Insurance Company	185,282.26
Great Western Insurance Company	41,136.85
Guaranty Life Insurance Company	664,817.82
Hawkeye Life Insurance Company	251,515.25
Merchants Life Insurance Company	362,732.75
Register Life Insurance Company	764,562.39
Reinsurance Life Company of America	108,413.79
Royal Union Life Insurance Company	1,602,210.36
Union Mutual Life Company	14,868.29
Webster Life Insurance Company	4,380.33
Total Iowa	\$ 11,958,504.08
OTHER THAN IOWA COMPANIES	
Acacia Mutual Life Association	\$ 66,673.45
Aetna Life Insurance Company	661,337.21
American Bankers Insurance Company	17,562.86
American Central Life Insurance Company	62,503.29
American Life Insurance Company	295,252.49
American Life Reinsurance Company	22,946.90
American National Insurance Company	21,875.06
American Old Line Insurance Company	23,483.06
Bankers Life Insurance Company	227,528.52
Bankers Reserve Life Company	196,553.50
Berkshire Life Insurance Company	128,098.67
Business Men's Assurance Company of America	18,206.15
Central Life Insurance Company of Illinois	137,514.93
Chicago National Life Insurance Company	1,233.40
Columbian National Life Insurance Company	58,790.63
Columbus Mutual Life Insurance Company	6,391.32
Connecticut General Life Insurance Company	42,009.91
Connecticut Mutual Life Insurance Company	857,091.59
Continental Assurance Company	25,497.25
Continental Life Insurance Company	31,473.87
Equitable Life Assurance Society of U. S.	1,853,872.04
Farmers & Bankers Life Insurance Company	4,823.49
Farmers National Life Ins. Co. of Amer. (an Indiana corporation)	40,743.17
Federal Life Insurance Company	68,268.86
Fidelity Mutual Life Insurance Company	60,706.18
Franklin Life Insurance Company	31,079.66
Girard Life Insurance Company	1,000.47
Great Northern Life Ins. Co. (a Wisconsin corporation)	13,773.99
Guardian Life Insurance Company	231,275.19
Home Life Insurance Company	28,826.44
Indianapolis Life Insurance Company	19,800.08
International Life & Annuity Company	92,688.00
International Life Insurance Company	462,471.04
John Hancock Mutual Life Insurance Company	294,289.72
Kansas City Life Insurance Company	143,775.32

CLAIMS, BUSINESS IN IOWA, 1926 (ORDINARY BUSINESS)

Losses and Claims Unpaid Dec. 31, 1925		Losses and Claims Incurred During 1926		Losses and Claims Settled During 1926		Losses and Claims Unpaid Dec. 31, 1926	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
22	\$ 60,000.00	679	\$ 1,420,989.00	681	\$ 1,430,904.00	30	\$ 59,105.00
1	5,000.00	25	35,500.00	19	26,500.00	7	14,000.00
1	5,000.00	60	100,308.12	59	99,308.12	2	6,000.00
			8,000.00		8,000.00		
		26	63,296.00	25	61,296.00	1	2,000.00
9	11,303.64	197	549,203.97	187	534,124.89	19	29,282.72
1	5,000.00	8	12,000.00	8	16,000.00	1	1,000.00
		30	51,636.00	29	50,636.00	1	1,000.00
		4	20,000.00	3	15,000.00	1	5,000.00
6	11,963.00	107	240,773.00	107	240,736.00	6	12,000.00
5	15,000.00	57	191,727.56	61	115,727.56	1	1,000.00
		1	4,490.00	1	4,490.00		
10	13,591.89	164	318,124.82	163	315,633.42	11	16,113.29
		1	1,000.00			1	1,000.00
65	\$ 135,778.53	1,359	\$ 2,927,048.47	1,343	\$ 2,918,325.09	81	\$ 144,501.01
		6	\$ 18,803.52	5	\$ 17,803.52	1	\$ 1,000.00
17	\$ 2,876.00	138	220,265.00	134	205,553.00	21	17,588.00
		1	5,000.00	1	5,000.00		
1	2,000.00	27	42,616.28	25	38,428.28	3	6,188.00
		3	4,500.00	2	3,500.00	1	1,000.00
1	4,070.00	14	26,014.00	14	29,014.00	1	1,000.00
1	2,382.00	9	13,921.50	9	13,535.00	1	2,768.50
1	2,500.00	10	15,292.00	10	17,043.00	1	149.00
1	3,000.00	8	20,845.00	8	18,845.00	1	5,000.00
1	5,365.00	1	2,000.00	2	7,305.00		
3	25,000.00	84	194,319.00	83	203,035.00	4	16,284.00
		3	4,500.00	3	4,500.00		
3	20,000.00	1	1,000.00	4	21,000.00		
14	30,427.34	114	296,806.94	123	280,164.28	5	47,070.00
		2	3,000.00	2	3,000.00		
1	2,000.00	3	4,500.00	4	6,500.00		
		10	24,267.50	10	24,267.50		
		2	2,000.00	1	1,000.00	1	1,000.00
		3	7,000.00	3	7,000.00		
1	2,500.00	25	45,927.93	24	46,487.90	2	2,000.00
1	1,500.00	6	5,173.64	6	5,173.64	1	1,500.00
		1	2,500.00			1	2,500.00
3	3,600.00	5	8,000.00	8	11,000.00		
4	17,000.00	45	80,438.00	44	90,938.00	5	6,500.00
		9	9,522.00	9	9,522.00		
		9	15,500.00	9	15,500.00		

TABLE NO. 11

(Name of Company)	Premiums Received
Kansas Life Insurance Company	11,767.13
LaFayette Life Insurance Company	18,250.67
Lincoln Liberty Life Insurance Company	124,196.76
Lincoln National Life Insurance Company	794,475.86
Massachusetts Mutual Life Insurance Company	9,000.47
Massachusetts Protective Life Assurance Company	1,095,092.23
Metropolitan Life Insurance Company	225,974.95
Michigan Mutual Life Insurance Company	19,851.54
Midwest Life Insurance Company	84,566.67
Minnesota Mutual Life Insurance Company	179,091.80
Missouri State Life Insurance Company	480.15
Monarch Life Insurance Company	7,300.45
Montana Life Insurance Company	616.55
Morris Plan Insurance Society	1,079,707.25
Mutual Benefit Life Insurance Company	1,807,900.36
Mutual Life Insurance Company of New York	23,238.33
*Mutual Life of Illinois	369,593.07
Mutual Trust Life Insurance Company	343,827.75
National Fidelity Life Insurance Company	2,749.98
National Guardian Life Insurance Company	394,545.50
National Life Insurance Company U. S. of A.	288,640.86
National Life Insurance Company	7,813.40
National Reserve Life Insurance Company	456,198.48
New England Mutual Life Insurance Company	95,984.45
New World Life Insurance Company	2,527,374.78
New York Life Insurance Company	103,035.03
North American Life Insurance Company	6,025.90
North American National Life Insurance Company	25,944.70
North American Reassurance Company	22,431.92
Northwestern Life Insurance Company	3,740,106.08
Northwestern Mutual Life Insurance Company	458,407.00
Northwestern National Life Insurance Company	1,033.42
Ocidental Life Insurance Company	14,005.38
Ohio National Life Insurance Company	41,068.54
Old Colony Life Insurance Company	3,240.85
Old Line Insurance Company	17,550.36
Old Line Life Insurance Company of America	10,500.32
Omaha Life Insurance Company	291,904.99
Pacific Mutual Life Insurance Company	1,581,513.28
Penn Mutual Life Insurance Company	1,927.71
Peoples Life Insurance Company	416,727.42
Peoria Life Insurance Company	594,630.72
Phoenix Mutual Life Insurance Company	81,951.00
Prairie Life Insurance Company	13.00
Provident Life & Accident Insurance Company	257,189.30
Provident Mutual Life Insurance Company of Philadelphia	1,189,463.85
Prudential Insurance Company of America	96,207.41
Reliance Life Insurance Company	35,238.05
Reserve Loan Life Insurance Company	39,781.64
Rockford Life Insurance Company	37,856.72
Saint Joseph Life Insurance Company	39,639.84
Security Life Insurance Company of America (a Virginia corporation)	5,365.19
Security Mutual Life Insurance Company of Binghamton, N. Y.	5,576.23
Security Mutual Life Insurance Company of Lincoln, Nebraska	10,533.22
Service Life Insurance Company	17,327.92
Springfield Life Insurance Company	8,722.15
State Life Insurance Company	45,516.65
State Mutual Life Assurance Company	1,121.24
Travelers Equitable Insurance Company	670,005.75
Travelers Insurance Company	

Continued

Losses and Claims Unpaid Dec. 31, 1925		Losses and Claims Incurred During 1926		Losses and Claims Settled During 1926		Losses and Claims Unpaid Dec. 31, 1926	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	1,000.00			1	1,000.00		
1	10,000.00	6	8,017.00	7	18,017.00		
2	5,000.00	25	140,340.00	26	142,840.00	1	2,500.00
1	2,000.00			1	2,000.00		
13	7,689.00	275	199,006.33	279	201,816.80	9	4,878.53
5	354.08	60	50,460.36	52	48,706.16	13	2,108.28
		2	4,000.00	2	4,000.00		
1	175.00	2	1,399.00	3	1,574.00		
7	22,500.00	7	14,131.51	14	36,631.51		
		1	1,000.00	1	1,000.00		
12	4,103.00	105	279,837.00	106	281,680.00	11	2,300.00
4	5,076.00	182	464,788.43	183	468,110.43	3	1,754.00
		3	5,000.00	3	5,000.00		
1	218.98	20	28,417.15	19	25,417.15	2	3,218.98
1	5,000.00	11	22,913.00	12	27,913.00		
2	6,000.00	69	112,270.26	69	116,112.26	2	2,158.00
2	1,337.00	42	104,686.00	43	105,686.00	1	357.00
		16	30,765.00	16	30,765.00		
1	2,500.00	2	4,500.00	3	7,000.00		
19	20,532.00	274	562,754.61	282	563,008.61	11	20,278.00
		7	15,000.00	7	15,000.00		
		1	5,000.00	1	5,000.00		
		2	67,159.00	2	67,159.00		
30	42,832.54	383	980,091.58	375	959,999.58	38	62,924.54
2	339.45	36	61,925.52	34	48,636.97	4	13,628.00
1	49.48	3	2,735.88	4	2,785.36		
		2	3,000.00	2	3,000.00		
		1	5,000.00	1	5,000.00		
		2	6,252.00	2	6,252.00		
2	2,552.00	33	44,703.00	31	40,955.00	4	6,300.00
6	18,552.00	107	249,338.00	111	262,838.00	2	5,052.00
		1	5,000.00	1	5,000.00		
		12	27,524.63	12	27,524.63		
2	3,000.00	48	127,501.22	50	130,501.22		
		6	16,500.00			6	16,500.00
		15	58,808.00	15	58,808.00		
25	57,676.28	208	326,787.94	197	331,755.63	36	52,708.59
		8	20,350.08	8	20,350.08		
		2	4,500.00	2	4,500.00		
		3	14,000.00	3	14,000.00		
		1	1,000.00	1	1,000.00		
		1	2,000.00	1	2,000.00		
		2	4,500.00	2	4,500.00		
5	8,000.00	78	105,337.00	72	103,785.00	11	9,552.00
		1	2,000.00			1	2,000.00
		7	12,423.11	7	12,423.11		
1	1,000.00	39	117,926.47	37	111,781.47	3	7,145.00

TABLE NO. 11

Name of Company	Premiums Received
Union Central Life Insurance Company	454,270.89
Washington Fidelity National Insurance Company	2.52
Western Union Life Insurance Company	16,871.25
Total Non-Iowa	\$ 26,557,208.67
Total Iowa	11,958,504.08
Grand Total	\$ 38,515,712.75

*Name changed to Abraham Lincoln Life Insurance Company.

TABLE NO. 11—Continued

Aetna Life Insurance Company	\$ 63,449.22
Equitable Life Assurance Society of U. S.	27,907.73
John Hancock Mutual Life Insurance Company	1,594.04
Metropolitan Life Insurance Company	90,406.07
Missouri State Life Insurance Company	8,171.13
Mutual Trust Life Insurance Company	4,278.38
Prudential Insurance Company	38,011.33
Travelers Insurance Company	166,276.92
Total Group	\$ 400,064.82

TABLE NO. 11—Continued

Federal Life Insurance Company	\$ 78,997.29
John Hancock Mutual Life Insurance Company	1,400,745.63
Metropolitan Life Insurance Company	2,095,698.24
Prudential Insurance Company	16.45
Washington Fidelity National Insurance Company	
Total Industrial	\$ 3,575,457.61
Total Non-Iowa—Ordinary, Group and Industrial	30,532,761.10
Grand Total—Ordinary, Group and Industrial	\$ 42,491,265.16

Continued

Losses and Claims Unpaid Dec. 31, 1925		Losses and Claims Incurred During 1926		Losses and Claims Settled During 1926		Losses and Claims Unpaid Dec. 31, 1926	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
		88	172,424.19	85	155,859.19	3	16,565.00
		2	3,500.00	2	3,500.00		
300	\$ 351,125.15	2,740	\$ 5,570,375.53	2,730	\$ 5,578,057.23	210	\$ 343,444.45
65	135,778.53	1,350	2,927,048.47	1,343	2,918,825.99	81	144,501.01
265	\$ 486,904.68	4,090	\$ 8,497,424.00	4,073	\$ 8,496,883.22	291	\$ 487,945.46

—(GROUP BUSINESS)

			\$	44,750.00		\$	44,750.00		
		29		37,613.00	25		33,613.00	4	\$ 4,000.00
		2		6,000.00	2		6,000.00		
	166.00	46		54,056.88	45		53,892.88	1	420.00
		2		3,000.00	2		3,000.00		
				2,000.00			2,000.00		
1	1,100.00	7		21,800.00	8		22,900.00		
1	1,000.00	108		128,794.00	101		121,694.00	8	8,100.00
2	\$ 2,266.00	194	\$	298,013.88	183	\$	287,759.88	13	\$ 12,520.00

—(INDUSTRIAL BUSINESS)

		2	\$ 200.00	2	\$ 200.00		
2	\$ 624.00	52	8,124.60	46	6,645.60	8	\$ 2,103.00
52	6,308.22	2,420	292,908.72	2,425	294,479.88	47	4,827.06
43	6,303.71	1,023	299,344.28	1,918	298,746.22	48	6,991.77
97	\$ 13,415.93	4,307	\$ 600,577.00	4,301	\$ 600,071.70	103	13,921.83
299	\$ 366,808.08	7,331	\$ 6,468,967.01	7,304	\$ 6,465,888.81	326	369,886.28
394	\$ 502,586.61	8,690	\$ 9,306,015.48	8,647	\$ 9,381,214.80	407	\$ 514,387.29

Summary of Reports to the Commissioner on the Business of
the Year 1926

NATIONAL LIFE ASSOCIATION

Home Office, 114 Eleventh Street, Des Moines, Iowa.
 Incorporated October 24, 1899. Commenced Business March 19, 1900.
 Secretary, E. D. Kinney.
 President, James P. Hewitt. Vice-President, M. L. McCoy.

INCOME

Balance from previous year	\$ 3,096,575.30
First year's assessments or premiums	478,871.32
Subsequent years' assessments or premiums	1,395,478.82
Total received from applicants and members	\$ 1,874,350.14
Deduct payments returned to applicants and members	48,201.79
Net amount received from applicants and members	\$ 1,826,148.35
Gross interest on mortgage loans per Schedule B, less \$3,121.73 accrued interest on mortgages acquired during year of report	142,337.89
Gross interest on bonds and dividends on stocks	5,905.43
Gross interest on deposits in trust companies and banks per Schedule N	4,126.33
Gross interest from all other sources	47.61
Gross rents from associations' property	371.84
Advanced premiums \$1,122.06, accumulation account \$42,889.10	44,011.16
Reinsurance premium refunded \$119.72, installment claims \$8,000.00	8,119.72
From agents' balances previously charged off	164.09
From suspense items previously charged off	15.10
Total income	\$ 2,031,247.52
Total sum	\$ 5,127,822.82

DISBURSEMENTS

Death claims	\$ 792,300.00
Permanent disability claims	3,910.10
Double indemnity claims	12,000.00
Installment claims, advanced premiums and accumulation credits refunded	16,338.65
Old age benefits	29,105.18
Total payments to members	\$ 853,653.93
Commissions and fees paid to agents on account of first year's fees, dues, assessments or premiums	371,188.39
Commissions and fees paid to agents on account of subsequent years' fees, dues, assessments or premiums	33,819.96
Salaries of managers or agents not paid by commissions	18,750.00
Salaries of officers and trustees	61,775.00
Salaries of office employees	88,441.15
Salaries and fees paid to medical examiners	43,830.16
Traveling and other expenses of officers, trustees and committees	2,501.92
Traveling and other expenses of managers and agents	12,745.50
Collection and remittance of fees, dues, assessments and premiums	4,530.91
Insurance department fees and licenses	3,830.00
Taxes on assessments or premiums	30,793.49
Other taxes, real estate	163.39
General expense, donations, dues, light and power, books and periodicals, and fire insurance and bond premiums	6,861.45
Branch office expenses	1,427.65
Rent, including association's occupancy of its own building and branch offices	16,774.13
Advertising, printing and stationery	25,938.34
Postage, express, telegraph and telephone	14,455.56
Office supplies and repairs	3,711.63
Legal expense in litigating claims	3,586.56
Other legal expenses	2,030.55
Furniture and fixtures	7,027.12
All other disbursements	13,669.53
Agents balances charged off	7,054.90
Total disbursements	\$ 1,628,061.22
Balance	\$ 3,499,761.60

LEDGER ASSETS

Book value of real estate per Schedule A	\$ 16,842.51
Mortgage loans on real estate, per schedule B, first liens, \$3,123,400.00; other than first liens, \$17,100.00	3,140,500.00
Book value of bonds	138,950.00
Cash in association's office and branches	\$ 14,305.59
Deposits in trust companies and banks, on interest, per schedule N	137,505.25
Agents' balances (debit, \$43,230.86; credit, \$574.34) net	\$ 151,810.84
Bills receivable	42,656.52
Other ledger assets	5,000.00
Total ledger assets	4,001.73

NON-LEDGER ASSETS

Interest due, \$13,501.94 and accrued, \$60,710.92 on mortgages, per schedule B	\$ 74,212.86
Interest due and accrued on bonds, per schedule D, part 1	1,057.72
Total interest and rents due and accrued	\$ 75,270.58
Market value of bonds and stocks over book value	5,501.18
Premiums or assessments actually collected by agencies not yet turned over to the association	21,465.28
Deferred and uncollected premiums	\$ 231,000.00
Gross assets	\$ 3,832,998.64

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 43,230.86
Bills receivable	5,000.00
Miscellaneous accounts received	259.41
Mortgages in excess of 50% of valuation of property	17,100.00
Total admitted assets	65,590.27
Total admitted assets	\$ 3,767,408.37

LIABILITIES

Death claims resisted, No. 2	\$ 4,000.00
Death claims reported during the year but not yet adjusted, No. 13	25,000.00
Death claims incurred in 1926, not reported until 1927, No. 5	8,000.00
Present value of deferred death and disability claims payable in installments—installment claims	16,748.83
Total death claims	\$ 53,748.83
Total unpaid claims	\$ 53,748.83
Salaries, rents, expenses, bills and accounts, due or accrued	5,729.08
Taxes due or accrued	31,000.00
Accumulation credits (trust fund)	93,027.05
Advance premiums or assessments (include all payments made by applicants rejected or not yet accepted as members)	1,044.92
All other liabilities—reserves	\$ 720,577.95
Total	\$ 905,127.83

EXHIBIT OF POLICIES OR CERTIFICATES

	Total Business of the Year	Business in Iowa During Year
No.	Amount	No. Amount
Policies or certificates in force December 31, 1925	43,646 \$91,535,754.20	4,877 \$ 9,503,500.00
Policies or certificates written during the year	8,387 20,689,000.00	567 1,130,000.00
Policies or certificates revived during the year	100 342,000.00	15 30,500.00
Totals	52,133 \$112,566,754.20	5,459 \$10,724,000.00
Deduct terminated or decreased during the year	5,304 12,308,050.00	597 1,283,850.00
Total benefit certificates in force December 31, 1926	46,829 \$100,258,704.20	4,862 \$ 9,440,150.00
Policies or certificates terminated by death reported during the year	384 783,100.00	55 92,500.00
Benefits paid under old age and disability provisions	33 61,505.18	9 20,198.89

Policies or certificates terminated by lapse reported during the year	4,884	11,329,000.00	532	1,132,000.00
Policies or certificates reduced by cancellation reported during the year, including reductions	3	134,444.82	1	19,151.11
Received during the year from members in Iowa: Mortuary, \$111,251.17; Disability, \$787.06; double indemnity, \$1,228.42; expense, \$59,248.72; total \$172,515.37.				

EXHIBIT OF DEATH CLAIMS

	Total Claims No.	Amount	Iowa Claims No.	Amount
Claims unpaid December 31, 1925	24	\$ 45,500.00	1	\$ 2,000.00
Claims reported during the year (include commuted value only of installment certificates)	384	783,100.00	55	92,500.00
Totals	408	828,600.00	56	94,500.00
Claims paid during the year	393	792,300.00	54	89,900.00
Balance	15	\$ 36,300.00	2	\$ 4,600.00
Saved by compromising or scaling down claims during the year		5,000.00		1,600.00
Paid under old age and disability provisions		2,300.00		1,000.00
Claims unpaid December 31, 1926	15	29,000.00	2	2,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

	Total Claims No.	Amount	Iowa Claims No.	Amount
Claims reported during the year (including commuted value only of installment certificates)	6	\$ 2,900.00		
Totals	6	2,900.00		
Claims paid during the year	6	2,900.00		

EXHIBIT OF DOUBLE INDEMNITY CLAIMS

	Total Claims No.	Amount	Iowa Claims No.	Amount
Claims reported during the year	5	\$ 12,000.00		
Totals	5	12,000.00		
Claims paid during the year	5	12,000.00		

EXHIBIT OF OLD AGE AND OTHER CLAIMS

	Total Claims No.	Amount	Iowa Claims No.	Amount
Claims reported during the year (including commuted value only of installment certificates)	116	\$ 29,105.18	33	\$ 7,648.89
Totals	116	29,105.18	33	7,648.89
Claims paid during the year	116	29,105.18	33	7,648.89

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
United States Government Bonds	\$ 138,950.00	\$ 138,950.00	\$ 144,451.18

MORTGAGES OWNED AND CLASSIFIED BY STATES

	Market Value
Iowa	\$ 3,052,200.00
Missouri	550.00
Oklahoma	19,869.77
Texas	67,890.23
Total	\$ 3,140,500.00

TABLE NO. 1—ASSESSMENT LIFE ASSOCIATIONS—

Name of Association	Home Office
IOWA ASSOCIATIONS	
National Life Association.....	Des Moines, Iowa.....
OTHER THAN IOWA ASSOCIATIONS	
Guarantee Fund Life Association.....	Omaha, Nebraska.....
Illinois Bankers Life Association.....	Monmouth, Illinois.....

TABLE NO. 2—ASSESSMENT LIFE ASSOCIATIONS—

Name of Association	Balance Dec. 31, 1925	Net Amount Received From Applicants and Members
IOWA ASSOCIATIONS		
National Life Association.....	\$ 3,006,575.30	\$ 1,826,148.35
OTHER THAN IOWA ASSOCIATIONS		
Guarantee Fund Life Association.....	\$ 9,469,767.01	\$ 2,981,651.89
Illinois Bankers Life Association.....	5,239,606.36	1,965,174.16
Total Non-Iowa	\$ 14,709,373.37	\$ 4,946,825.96
Total Iowa	\$ 3,006,575.30	\$ 1,826,148.35
Grand Total	\$ 17,805,948.67	\$ 6,772,974.31

TABLE NO. 3—ASSESSMENT LIFE ASSOCIATIONS—

Name of Association	Real Estate	Mortgage Loans on Real Estate	Bonds and Stocks	Cash in Office and Banks
IOWA ASSOCIATIONS				
National Life Association.....	\$ 16,842.51	\$ 3,140,500.00	\$ 138,950.00	\$151,810.84
OTHER THAN IOWA ASSOCIATIONS				
Guarantee Fund Life Association.....	\$ 811,924.44	\$ 4,405,000.40	\$5,257,971.10	\$267,623.08
Illinois Bankers Life Association.....	431,634.20	3,017,290.00	2,184,469.45	192,105.46
Total Non-Iowa	\$1,243,578.64	\$ 7,452,290.40	\$7,442,440.55	\$459,729.44
Total Iowa	16,842.51	3,140,500.00	138,950.00	151,810.84
Grand Total	\$1,260,421.15	\$10,592,790.40	\$7,581,390.55	\$611,540.28

DATE OF INCORPORATION, OFFICERS, ETC.

Date of Incorporation	Date Commenced Business	Date Admitted to Iowa	President	Secretary
October 24, 1899	March 19, 1900	March 19, 1900	James P. Hewitt	E. S. Kinney
December, 1901 Nov. 3, 1897	January 2, 1902 Nov. 3, 1897	Feb. 7, 1907 1899	J. C. Buffington W. H. Woods	R. E. Langdon Robert M. Work

INCOME AND DISBURSEMENTS FOR THE YEAR 1926

All Other Income	Total Income	Paid Members For Losses and Claims	All Other Disbursements	Total Disbursements	Balance Ledger Assets December 31, 1926
\$ 25,099.17	\$ 2,031,247.52	\$ 853,653.93	\$ 774,407.29	\$ 1,628,061.22	\$ 3,499,761.60
\$ 627,265.00	\$ 3,608,857.40	\$ 1,115,354.52	\$ 1,133,640.39	\$ 2,248,994.91	\$ 10,829,629.50
333,596.81	2,298,770.97	973,906.58	699,981.00	1,673,787.58	5,864,589.75
\$ 900,802.41	\$ 5,907,628.37	\$ 2,089,161.10	\$ 1,833,621.39	\$ 3,922,782.49	\$ 16,604,219.25
205,099.17	2,031,247.52	853,653.93	774,407.29	1,628,061.22	3,499,761.60
\$ 1,105,901.58	\$ 7,938,875.89	\$ 2,942,815.03	\$ 2,608,028.68	\$ 5,550,843.71	\$ 20,193,980.85

ASSETS AND LIABILITIES, DECEMBER 31, 1926

All Other Assets	Assets Not Admitted	Admitted Assets Dec. 31, 1926	Unpaid Claims	One Year Renewable Term Reserve	All Other Liabilities	Total Liabilities Dec. 31, 1926
\$84,895.29	\$ 65,500.27	\$ 3,767,408.37	\$ 53,748.83	\$ 613,708.07	\$ 237,670.93	\$ 905,127.83
\$86,659.30	\$ 87,169.58	\$ 11,062,069.64	\$ 788,389.14	\$ 969,118.72	\$ 565,567.45	\$ 2,314,075.31
296,742.93	87,752.10	5,974,509.94	113,789.55	767,961.71	236,168.95	1,117,923.21
\$913,402.23	\$174,861.68	\$ 17,036,579.58	\$ 902,178.69	\$1,728,083.43	\$ 801,736.40	\$ 3,431,908.52
384,895.29	65,500.27	3,767,408.37	53,748.83	613,708.07	237,670.93	905,127.83
\$998,297.52	\$240,451.95	\$ 20,803,987.95	\$ 955,927.52	\$2,341,791.50	\$1,039,407.33	\$ 4,337,126.35

TABLE NO. 4—ASSESSMENT LIFE ASSOCIATIONS—

Name of Association	Certificates in Force December 31, 1925	
	No.	Amount
IOWA ASSOCIATIONS		
National Life Association.....	43,646	\$ 91,535,754.20
OTHER THAN IOWA ASSOCIATIONS		
Guarantee Fund Life Association.....	61,873	\$ 167,089,250.00
Illinois Bankers Life Association.....	69,951	115,058,548.00
Total Non-Iowa	131,824	\$ 282,147,798.00
Total Iowa	43,646	91,535,754.20
Grand Total	175,470	\$ 373,683,552.20

TABLE NO. 5—ASSESSMENT LIFE ASSOCIATIONS—

Name of Association	Certificates in Force December 31, 1925	
	No.	Amount
IOWA ASSOCIATIONS		
National Life Association.....	4,877	\$ 9,563,500.00
OTHER THAN IOWA ASSOCIATIONS		
Guarantee Fund Life Association.....	3,011	\$ 8,430,000.00
Illinois Bankers Life Association.....	3,501	6,403,568.00
Total Non-Iowa	6,502	\$ 14,893,568.00
Total Iowa	4,877	9,563,500.00
Grand Total	11,479	\$ 24,457,068.00

TABLE NO. 6—ASSESSMENT LIFE ASSOCIATIONS—

Name of Association	Claims Unpaid December 31, 1925		Claims Incurred During 1926	
	No.	Amount	No.	Amount
IOWA ASSOCIATIONS				
National Life Association.....	24	\$ 45,500.00	511	\$ 827,105.18
OTHER THAN IOWA ASSOCIATIONS				
Guarantee Fund Life Association.....	380	800,048.44	447	\$1,105,417.50
Illinois Bankers Life Association.....	41	64,680.84	674	1,063,609.48
Total Non-Iowa	421	\$ 864,729.28	1,121	\$2,139,026.98
Total Iowa	24	45,500.00	511	827,105.18
Grand Total	445	\$ 910,229.28	1,632	\$2,966,132.16

EXHIBIT OF CERTIFICATES

Certificates Written, Revived or Increased During 1925		Certificates Terminated During 1926		Certificates in Force December 31, 1926	
No.	Amount	No.	Amount	No.	Amount
8,547	\$ 21,031,000.00	5,304	\$ 12,308,050.00	46,889	\$ 100,258,704.20
11,004	\$ 30,930,000.00	9,450	\$ 27,756,800.00	64,327	\$ 170,262,450.00
12,880	22,679,695.00	17,649	31,352,737.00	65,182	106,385,506.00
24,784	\$ 53,609,695.00	27,099	\$ 59,109,537.00	129,509	\$ 276,647,976.00
8,547	21,031,000.00	5,304	12,308,050.00	46,889	100,258,704.20
33,331	\$ 74,640,695.00	32,403	\$ 71,417,587.00	176,398	\$ 376,906,660.20

EXHIBIT OF CERTIFICATES IN IOWA

Certificates Written, Revived or Increased During 1925		Certificates Terminated During 1926		Certificates in Force December 31, 1926	
No.	Amount	No.	Amount	No.	Amount
582	\$ 1,100,500.00	597	\$ 1,263,850.00	4,802	\$ 9,460,150.00
806	\$ 2,046,000.00	628	\$ 1,820,500.00	3,189	\$ 8,655,500.00
551	969,910.00	819	1,443,997.00	3,323	5,989,481.00
1,357	\$ 3,015,910.00	1,447	\$ 3,264,497.00	6,512	\$14,644,981.00
582	1,100,500.00	597	1,263,850.00	4,802	9,460,150.00
1,939	\$ 4,176,410.00	2,044	\$ 4,528,347.00	11,374	\$ 24,105,131.00

EXHIBIT OF CLAIMS

Claims Paid During 1926		Saved by Compromise During 1926		Rejected During 1926		Claims Unpaid December 31, 1926	
No.	Amount	Amount		No.	Amount	No.	Amount
520	\$ 836,305.18	\$ 7,300.00				15	\$ 29,000.00
431	\$ 1,113,153.52	3,923.28				306	\$ 788,389.14
626	963,423.76	14,077.01		20	\$ 16,000.00	69	104,789.55
1,077	\$ 2,076,577.28	18,000.29		20	\$ 16,000.00	405	\$ 893,178.69
520	836,305.18	7,300.00				15	29,000.00
1,577	\$ 2,912,882.46	\$ 25,300.29		20	\$ 16,000.00	480	\$ 922,178.69

TABLE NO. 7—ASSESSMENT LIFE ASSOCIATIONS

Name of Association	Assessments Received in Iowa	Claims Unpaid December 31, 1925		Claims Incurred During 1926	
		No.	Amount	No.	Amount
IOWA ASSOCIATIONS					
National Life Association.....	\$ 172,515.37	1	\$ 2,000.00	88	\$ 100,148.89
OTHER THAN IOWA ASSOCIATIONS					
Guarantee Fund Life Assn.....	\$ 162,919.99			25	\$ 65,900.00
Illinois Bankers Life Assn.....	111,149.04	1	\$ 2,115.00	28	39,728.71
Total Non-Iowa	\$ 264,069.03	1	\$ 2,115.00	53	105,628.71
Total Iowa	172,515.37	1	2,000.00	88	100,148.89
Grand Total	\$ 436,584.40	2	\$ 4,115.00	141	\$ 205,777.60

TABLE NO. 8—ASSESSMENT LIFE ASSOCIATIONS

Assessments Received in Iowa December 31, 1925		Claims Unpaid December 31, 1925		Claims Incurred During 1926	
No.	Amount	No.	Amount	No.	Amount
IOWA ASSOCIATIONS					
1	\$ 172,515.37	88	\$ 100,148.89	1	\$ 2,000.00
OTHER THAN IOWA ASSOCIATIONS					
25	\$ 65,900.00	28	\$ 39,728.71	1	\$ 2,115.00
111,149.04		53	\$ 105,628.71		
264,069.03		141	\$ 205,777.60		
172,515.37		1	\$ 2,000.00		
436,584.40		2	\$ 4,115.00		

TABLE NO. 9—ASSESSMENT LIFE ASSOCIATIONS

Assessments Received in Iowa		Claims Unpaid December 31, 1925		Claims Incurred During 1926		Assessments Received in Iowa	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
IOWA ASSOCIATIONS							
1	\$ 172,515.37	88	\$ 100,148.89	1	\$ 2,000.00	88	\$ 100,148.89
OTHER THAN IOWA ASSOCIATIONS							
2	\$ 162,919.99	25	\$ 65,900.00			25	\$ 65,900.00
3	\$ 111,149.04	28	\$ 39,728.71	1	\$ 2,115.00	28	\$ 39,728.71
4	\$ 264,069.03	53	\$ 105,628.71	1	\$ 2,115.00	53	\$ 105,628.71
5	\$ 172,515.37	88	\$ 100,148.89	1	\$ 2,000.00	88	\$ 100,148.89
6	\$ 436,584.40	141	\$ 205,777.60	2	\$ 4,115.00	141	\$ 205,777.60

EXHIBIT OF CLAIMS IN IOWA

Claims Paid During 1926		Saved by Compromise During 1926	Rejected During 1926		Claims Unpaid December 31, 1926	
No.	Amount		No.	Amount	No.	Amount
87	\$ 97,548.89	\$ 2,600.00			2	\$ 2,000.00
25	\$ 64,921.60	\$ 978.40				
27	38,842.88	.50	1	\$ 1,000.00	1	\$ 2,000.33
52	\$ 103,764.48	\$ 978.00	1	\$ 1,000.00	1	\$ 2,000.33
87	97,548.89	2,600.00			2	2,000.00
139	\$ 201,313.37	\$ 3,578.00	1	\$ 1,000.00	3	\$ 4,000.33

FRATERNAL BENEFICIARY SOCIETIES, 1926

Summary of Reports to the Commissioner on the Business of the Year 1926

FRATERNAL BENEFICIARY
SOCIETIES, 1926

Summary of Reports to the Commissioner on the Business of
the Year 1926

GRAND LODGE ANCIENT ORDER UNITED WORKMEN OF IOWA

Located at 2100 Grand Ave., Des Moines, Iowa

J. A. Lowenberg, President.

W. H. Stowell, Secretary.

Incorporated June 22, 1911

Commenced Business November 27, 1873

Date of Admission into Iowa, November 27, 1873.

Balance from previous year	\$ 2,726,968.74
INCOME	
Membership fees actually received	\$ 635.50
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	16,869.54
All other assessments or premiums	446,844.49
Dues and per capita tax	27,148.10
Other payments by members	124.91
Total received from members	\$ 491,622.54
Net amount received from members	\$ 491,622.54
Interest on mortgage loans	91,473.47
Interest on collateral loans	21,959.37
Interest on bonds and dividends on stock	46.75
Interest on bank deposits	1,522.44
Interest from all other sources	7,192.51
Rents from association's property, including \$5,000 for occupancy of its own building	8,350.45
Sale of lodge supplies	588.12
Increase in book value of ledger assets	808.69
From all other sources, total	7,025.15
Total income	\$ 630,589.49
DISBURSEMENTS	
Death claims	\$ 253,114.58
Total benefits paid	\$ 253,114.58
Commissions and fees paid to deputies and organizers	26,547.91
Salaries of officers and trustees	12,103.25
Salaries and other compensation of committees	1,209.69
Salaries of office employees	10,636.98
Traveling and other expenses of officers, trustees and committees	1,278.45
Insurance department fees	182.00
Rent, including \$5,000.00 for association's occupancy of its own buildings	5,000.00
Advertising, printing and stationery	2,469.76
Postage, express, telegraph and telephone	1,084.68
Lodge supplies	1,238.61
Official publication	3,905.73
Other legal expenses	171.55
Taxes, repairs and other expenses on real estate	2,304.44
Decrease in book value of ledger assets	56,733.97
All other disbursements	14,638.93
Total disbursements	\$ 393,487.53
Balance	\$ 2,964,070.70
LEDGER ASSETS	
Book value of real estate	\$ 219,431.79
Mortgage loans on real estate	2,170,156.00
Book value of bonds and stocks	1,100.00
Deposited in trust companies and banks on interest	81,263.00
Other ledger assets, viz.: Taxes—cost on mortgage loans	38,292.85
Loans on certificates	390,387.00
Liens on certificates	63,446.00
Total ledger assets	\$ 2,964,070.70
NON-LEDGER ASSETS	
Interest due, \$71,868.68 and accrued, \$37,412.99 on mortgages	\$ 109,281.67
Interest accrued, on bonds not in default	9.04
Interest due, \$9,594.24 and accrued, \$1,951.94 on certificate loans	11,546.18
Interest accrued on certificate liens	34,346.37
Total interest and rents due and accrued	\$ 155,183.26
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	45,000.00
Gross assets	\$ 3,164,253.96

REPORT IOWA INSURANCE DEPARTMENT

DEDUCT ASSETS NOT ADMITTED

Book value of real estate over market value.....	\$ 3,631.79
Total admitted assets.....	\$ 3,160,622.17
LIABILITIES	
Death claims reported but not adjusted, 21.....	\$ 28,214.11
Total death claims.....	\$ 28,214.11
Total unpaid claims.....	\$ 28,214.11
Salaries, rents, expenses, commissions, etc., due or accrued.....	1,604.47
Advanced assessments.....	995.89
Present value of outstanding certificates based on N. F. C. or higher table of mortality.....	2,827,832.00
All other liabilities, viz.: Advance certificate loan interest.....	5,018.33
Total.....	\$ 2,803,664.80

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Trust Fund	Children's Branch Fund
Total ledger assets.....	\$ 68,528.54	\$ 2,859,135.05	\$ 624.86	\$ 9,500.48
Add total interest and rents due and accrued.....	-----	154,460.64	-----	154.11
Add all other non-ledger as- sets	42,000.00	-----	-----	-----
Gross assets	\$ 110,528.54	\$ 3,013,595.69	\$ 624.86	\$ 9,714.60
Deduct assets not admitted.....	-----	3,631.79	-----	-----
Total admitted assets.....	\$ 110,528.54	\$ 3,009,963.90	\$ 624.86	\$ 9,714.60
Total unpaid claims.....	28,214.11	-----	-----	-----
Add all other liabilities ex- cept reserve	995.89	5,018.33	-----	-----
Total liabilities except reserve	\$ 29,210.00	\$ 5,018.33	-----	-----
		Unassigned Fund	Expense Fund	Totals
Total ledger assets.....		\$ 1,007.60	\$ 25,214.17	\$ 2,964,070.70
Add total interest and rents due and ac- crued		-----	568.50	155,183.26
Add all other non-ledger assets.....		-----	3,000.00	45,000.00
Gross assets		\$ 1,007.60	\$ 28,782.67	\$ 3,164,253.96
Deduct assets not admitted.....		-----	-----	3,631.79
Total admitted assets.....		\$ 1,007.60	\$ 28,782.67	\$ 3,160,622.17
Total unpaid claims.....		-----	-----	28,214.11
Add all other liabilities except reserve.....		-----	1,604.47	7,618.69
Total liabilities except reserve.....		-----	\$ 1,604.47	\$ 35,832.80

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1925, as per last statement.....	13,335	\$18,768,359.00
Benefit certificates written and revived during the year.....	1,763	2,993,000.00
Totals.....	15,118	\$21,761,359.00
Deduct terminated or decreased during the year.....	1,746	2,690,677.00
Total benefit certificates in force December 31, 1926.....	13,372	\$19,070,682.00
Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1925, as per last statement.....	10,887	\$15,547,841.00
Benefit certificates written and revived during the year.....	812	1,667,000.00
Benefit certificates received by transfer during the year.....	732	1,063,500.00
Totals.....	12,431	\$18,277,841.00
Deduct terminated, decreased or transferred during the year.....	1,433	2,908,197.00
Total benefit certificates in force December 31, 1926.....	10,998	\$15,909,644.00
Received during the year from members in Iowa: Mortuary, \$382,156.85; expense, \$60,494.43; total, \$442,651.28.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement.....	19	\$ 21,214.11
Claims reported during the year including commuted value of installment certificates.....	187	268,514.00
Totals.....	206	\$ 289,728.11
Claims paid during the year.....	184	252,412.58
Balance.....	22	\$ 37,315.53
Saved by compromising or scaling down claims during the year.....	1	8,101.42
Claims rejected during the year.....	1	1,000.00
Claims unpaid December 31, 1926.....	21	\$ 28,214.11
Iowa Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement.....	13	\$ 13,380.77
Claims reported during the year including commuted value only of installment certificates.....	164	243,014.00
Totals.....	177	\$ 256,394.77
Claims paid during the year.....	156	223,385.60
Balance.....	21	\$ 33,009.17
Saved by compromising or scaling down claims during the year.....		4,795.06
Claims unpaid December 31, 1926, estimated liability.....	21	\$ 28,214.11

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	Farm Properties	Other Property
Iowa.....	\$ 1,814,700.00	\$ 137	
Colorado.....	60,800.00		
Missouri.....	22,000.00		
New Mexico.....	49,050.00		
North Dakota.....	40,750.00		
Oklahoma.....	32,400.00		
South Dakota.....	4,500.00		
Texas.....	7,750.00		
Wyoming.....	3,200.00		
Totals.....	\$ 2,033,150.00	\$ 137,000.00	

BONDS AND STOCKS OWNED

Description	Book Value
Government.....	\$ 1,100.00

THE BROTHER

OF AMERICAN YEOMEN

President, W. R. Sh... at Des Moines, Iowa.
 Incorporated December... Secretary, Geo. F. Wall.
 Balance from prev... Commenced Business February 25, 1897.
 Year... \$ 7,906,348.51

INCOME

Memberships.....	
Assessments actually received.....	\$ 2,163.50
All assessments or premiums during first 12 months of membership of... or an extra percentage is used for expense.....	721,458.43
Other assessments or premiums.....	5,066,037.84
Total received from members.....	\$ 5,789,679.77
Deduct payments returned to applicants and members.....	7,800.59
Net amount received from members.....	\$ 5,781,879.18
Interest on mortgage loans.....	127,176.41
Interest on bonds and dividends on stock.....	218,466.79
Interest on bank deposits.....	7,325.33
Interest from all other sources.....	13,436.72
Rents from association's property, including \$12,000.00 for occupancy of its own building.....	194,905.75
Sale of lodge supplies.....	8,691.55
Increase in book value of ledger assets.....	730.00
From all other sources, total.....	45,743.14
Total income.....	\$ 6,398,354.87

DISBURSEMENTS

Death claims	\$ 1,541,650.00
Permanent disability claims	184,747.92
Sick and accident claims	14,229.26
Old age benefits	3,870.34
Other benefits:	
Special settlements, A and B	205,852.42
Cash withdrawal	119,577.01
Total benefits paid	\$ 2,069,726.90
Commissions and fees paid to deputies and organizers	746,297.32
Salaries of officers and trustees	109,933.32
Salaries and other compensation of committees	3,423.76
Salaries of office employees	227,372.53
Salaries and fees paid to supreme medical examiners	7,751.85
Salaries and fees paid to subordinate medical examiners	4,754.37
Traveling and other expenses of officers, trustees and committees	51,421.95
Insurance department fees	8,694.76
Rent, including \$12,006.00 for association's occupancy of its own buildings	13,752.00
Advertising, printing and stationery	88,055.45
Postage, express, telegraph and telephone	30,409.16
Lodge supplies	8,253.71
Official publication	48,561.81
Legal expense in litigating claims	4,119.23
Other legal expenses	22,134.30
Furniture and fixtures	11,981.83
Taxes, repairs and other expenses on real estate	155,457.75
All other disbursements	403,019.70
Balance	\$ 4,015,111.70

LEDGER ASSETS

Book value of real estate	\$ 1,266,837.63
Mortgage loans on real estate	2,385,929.51
Book value of bonds and stocks	6,196,449.13
Cash in association's office, \$1,550.00; deposited in banks (on interest), \$195,825.37	197,875.37
Other ledger assets, viz.:	
Certificate loans and monthly payment loans	224,689.41
Taxable certificates and loan foreclosure fees	18,310.63
Total ledger assets	\$10,289,591.68

NON-LEDGER ASSETS

Interest due, \$48,937.43, and accrued, \$44,976.11 on mortgages	\$ 93,913.54
Interest accrued, \$104,776.22, on bonds not in default	104,776.22
Rents due	9,000.00
Total interest and rents due and accrued	207,689.76
Market value of bonds and stocks over book value	167,603.98
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	431,234.35
All other assets, viz.:	
Unearned premium on reinsurance	\$ 2,116.34
Furniture and filing cabinets	77,542.56
Lodge supply inventory and supply invoices unpaid	26,919.42
Postage	440.10
Expectancy reserve	1,621.44
	108,640.46
Gross assets	\$11,204,760.23

DEDUCT ASSETS NOT ADMITTED

Furniture and filing cabinets	\$ 77,542.56
Lodge supply inventory and supply invoices unpaid	26,919.42
	104,461.98
Total admitted assets	\$11,100,298.25

LIABILITIES

Death claim due and unpaid	\$ 3,962.87
Death claims adjusted not yet due	5,183.61
Death claims resisted, 13	21,505.00
Death claims reported but not adjusted, 95	110,422.00
Death claims incurred 1926 not reported until 1927, 40	51,737.00
Total death claims, 148	\$ 192,410.48
Permanent disability claims due and unpaid, 3	\$ 1,855.01
Permanent disability claims resisted, 1	500.00
Permanent disability claims reported but not yet adjusted, 47	20,075.00
Total permanent disability claims, 51	31,430.00
Sick and accident claims reported but not yet adjusted, 5	\$ 1,300.00
Total sick and accident claims, 5	1,300.00
Total unpaid claims, 204	\$ 225,140.48
Salaries, rents, expenses, commissions, etc., due or accrued	54,089.08
Advanced assessments	437,156.59
All other liabilities, viz.:	
Advance interest on office loans	\$ 6,025.22
Certificate reserve	8,479,207.02
	8,485,232.24
Total	\$ 9,201,618.39

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Suspense Fund	Auxiliary Benefit
Total ledger assets	\$ 359,839.18	\$ 8,980,421.03	\$ 679,144.81	\$ 89,888.92
Add total interest and rents due and accrued	16,471.83	171,562.36	16,886.14	1,047.97
Add all other non-ledger assets	3,738.38	165,144.48	300,688.39	1,481.81
Gross assets	\$ 380,049.39	\$ 9,317,127.87	\$ 1,056,719.34	\$ 92,418.70
Total admitted assets	\$ 380,049.39	\$ 9,317,127.87	\$ 1,056,719.34	\$ 92,418.70
Total unpaid claims	225,140.48			
Add all other liabilities except reserve		6,025.22	306,842.49	
Total liabilities except reserve	\$ 225,140.48	\$ 6,025.22	\$ 306,842.49	
		Undistributed Funds	Expense Fund	Totals
Total ledger assets		\$ 11,528.57	\$ 168,769.17	\$10,289,591.68
Add total interest and rents due and accrued			1,721.46	207,689.76
Add all other non-ledger assets			176,423.73	707,478.79
Gross assets		\$ 11,528.57	\$ 346,916.36	\$11,204,760.23
Deduct assets not admitted			104,461.98	104,461.98
Total admitted assets		\$ 11,528.57	\$ 242,454.38	\$11,100,298.25
Total unpaid claims				225,140.48
Add all other liabilities except reserve			184,403.18	497,270.89
Total liabilities except reserve			\$ 184,403.18	\$ 722,411.37

EXHIBIT OF CERTIFICATES

	No.	Amount
Total Business of the Year		
Benefit certificates in force December 31, 1925, as per last statement	143,972	\$165,476,687.00
Benefit certificates written and revived during the year	26,224	27,631,448.00
Totals	170,196	\$193,108,135.00
Deduct terminated or decreased during the year	24,991	31,842,248.00
Total benefit certificates in force December 31, 1926	145,205	\$161,265,887.00
Business in Iowa During Year		
Benefit certificates in force December 31, 1925, as per last statement	23,025	\$27,041,436.00
Benefit certificates written and revived during the year	2,605	2,698,390.00
Totals	25,630	\$29,739,826.00

Deduct terminated, decreased or transferred during the year	3,496	4,360,585.00
Total benefit certificates in force December 31, 1926	22,134	\$25,379,241.09
Received during the year from members in Iowa:		
Mortuary, \$977,546.83; expense, \$251,917.96; total, \$1,229,464.79.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement	107	\$ 130,520.04
Claims reported during the year including commuted value of installment certificates	1,359	1,581,288.83
Totals	1,466	\$ 1,717,808.89
Reserve		2,049.88
Claims paid during the year	1,346	1,541,650.00
Balance	120	\$ 174,109.01
Saved by compromising or scaling down claims during the year		15,415.53
Claims rejected during the year	12	18,020.00
Claims unpaid December 31, 1926	108	\$ 140,673.48
Iowa Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement	29	\$ 36,646.25
Claims reported during the year including commuted value only of installment certificates	309	350,900.16
Totals	338	\$ 386,946.41
Reserve		257.72
Claims paid during the year	305	345,536.26
Balance	33	\$ 41,132.43
Saved by compromising or scaling down claims during the year		3,611.79
Claims rejected during the year	1	1,020.00
Claims unpaid December 31, 1926, estimated liability	32	\$ 36,500.04

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement	40	\$ 25,125.00
Claims reported during the year including commuted value only of installment certificates	433	215,700.09
Totals	473	\$ 240,825.09
Reserve		322.37
Claims paid during the year	389	184,747.93
Balance	84	\$ 55,755.39
Saved by compromising or scaling down claims during the year		3,675.39
Claims rejected during the year	33	20,650.00
Claims unpaid December 31, 1926	51	\$ 31,430.00
Iowa Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement	10	\$ 5,825.00
Claims reported during the year including commuted value only of installment certificates	132	61,050.09
Totals	142	\$ 66,875.09
Reserve		101.28
Claims paid during the year	117	52,289.00
Balance	25	\$ 14,485.41
Saved by compromising or scaling down claims during the year		430.41
Claims rejected during the year	9	5,500.00
Claims unpaid December 31, 1926	16	\$ 8,555.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement, estimated liability	1	\$ 750.00
Claims reported during the year	183	15,575.00
Totals	184	\$ 16,325.00
Reserve		20.74
Claims paid during the year	157	14,229.26
Claims rejected during the year	2	775.00
Claims unpaid December 31, 1926, estimated liability	5	1,300.00
Iowa Claims	No.	Amount
Claims reported during the year	25	\$ 2,400.00
Claims paid during the year	25	2,400.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates; includes liability on all members who accepted special settlement		\$ 208,422.76
Totals		\$ 208,422.76
Claims paid during the year		208,422.76

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Illinois	\$ 44,500.00
Iowa	1,664,950.00
Kansas	48,600.00
Michigan	44,250.00
Minnesota	336,080.25
Missouri	50,000.00
Montana	2,000.00
Nebraska	1,000.00
North Dakota	11,100.00
Oklahoma	83,309.26
South Dakota	65,250.00
Wyoming	30,000.00
Canada	1,800.00
Total	\$ 2,385,929.51

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value
Government	\$ 36,250.00	\$ 36,250.00
State, county and municipal	\$ 6,160,199.13	\$ 6,017,186.48
Totals	\$ 6,196,449.13	\$ 6,053,436.48

THE HOMESTEADERS LIFE ASSOCIATION

Located at Des Moines, Iowa.	Secretary, A. H. Corey.
President, Harry J. Green.	Commenced Business February 13, 1906.
Incorporated January 25, 1906.	Date of Admission into Iowa, February 13, 1906.
Balance from previous year	\$ 1,065,261.03

INCOME

Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	\$ 92,676.24
All other assessments or premiums	557,073.34
Dues and per capita tax	3,129.09
Total received from members	\$ 652,878.67
Deduct payments returned to applicants and members	549.79
Net amount received from members	\$ 652,328.88
Interest on mortgage loans	33,541.63
Interest on bonds and dividends on stock	2,319.35
Interest on bank deposits	1,609.93
Interest from all other sources	103.42
Sale of lodge supplies	330.96
From all other sources, total	12,603.18
Total income	\$ 702,837.35

DISBURSEMENTS

Death claims	\$ 180,682.21
Permanent disability claims	500.00
Accident claims	19,792.51
Old age benefits	1,629.17
Other benefits:	
Cash refund to members	49,075.08
Cash settlement age 70	4,592.48
Total benefits paid	\$ 256,271.45
Commissions and fees paid to deputies and organizers	88,883.66
Salaries of deputies and organizers	27,675.00
Salaries of managers or agents not deputies or organizers	3,600.00
Salaries of officers and trustees	28,697.70
Salaries and other compensation of committees	430.00
Salaries of office employees	29,373.05
Salaries and fees paid to supreme medical examiners	4,000.00

Salaries and fees paid to subordinate medical examiners	11,602.00
Traveling and other expenses of officers, trustees and committees	3,855.36
Insurance department fees	1,837.25
Rent	4,500.00
Advertising, printing and stationery	5,814.75
Postage, express, telegraph and telephone	3,035.36
Lodge supplies	98.33
Official publication	6,405.81
Other legal expenses	3,813.58
Furniture and fixtures	1,213.35
All other disbursements	58,880.91
Total disbursements	\$ 538,646.56
Balance	\$ 1,229,451.82

LEDGER ASSETS

Book value of real estate	\$ 56,000.00
Mortgage loans on real estate	795,920.00
Book value of bonds and stocks	234,210.06
Deposited in trust companies and banks on interest	47,798.48
Cash in association's office, deposited in banks (not on interest)	19,962.02
Other ledger assets, viz.:	
Policy loans	74,323.90
Mortgage loan expense recoverable	631.36
Total ledger assets	\$ 1,229,451.82

NON-LEDGER ASSETS

Interest due, \$35,167.41 and accrued, \$19,090.02 on mortgages	\$ 54,797.43
Interest due and accrued on bonds not in default	3,409.41
Total interest and rents due and accrued	\$ 58,266.84
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	54,522.76
All other assets, viz.:	
Organizers' balance	\$ 15,436.80
Furniture and fixtures	6,376.81
Stationery and supplies	6,507.50
Due from homesteads on account	292.81
	28,613.92
Gross assets	\$ 1,370,853.34

DEDUCT ASSETS NOT ADMITTED

Balance due from organizers not secured by bonds	\$ 15,436.80
Book value of real estate over market value	6,496.92
Other items, viz.:	
Deposits in closed banks not protected by bond	26,765.79
Furniture and fixtures	6,376.81
Stationery and supplies	6,507.50
Due from homesteads on account	292.81
	61,876.63
Total admitted assets	\$ 1,308,978.71

LIABILITIES

Death claims reported but not adjusted, 6	\$ 7,024.00
Death claims incurred 1926 not reported until 1927, 1	1,000.00
Total death claims	\$ 8,024.00
Permanent disability claims adjusted not yet due, 3	\$ 400.00
Permanent disability claims incurred 1926 not reported until 1927, 3	250.00
Total permanent disability claims	650.00
Sick and accident claims incurred 1926 not reported until 1927, 2	\$ 100.00
Sick and accident claims reported but not yet adjusted, 2	400.00
Total sick and accident claims	500.00
Total unpaid claims	\$ 9,174.00
Salaries, rents, expenses, commissions, etc., due or accrued	4,008.09
Unearned certificate loan interest	1,950.00
Advanced assessments, mortuary \$37,859.60, general \$14,277.40	52,137.00

Present value of outstanding certificates based on N. F. C. or higher table of mortality	\$ 1,011,566.95
Present value T. P. D. annuities (Hunter's table 3%)	7,167.68
	1,018,734.63
Total	\$ 1,086,003.72

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Contingent Fund
Total ledger assets	\$ 210,350.07	\$ 976,739.00	\$ 1,000.00
Add total interest and rents due and accrued	58,266.84		1,752.41
Add all other non-ledger assets	38,010.40		
Gross assets	\$ 306,627.40	\$ 976,739.00	\$ 2,752.41
Deduct assets not admitted	33,262.71		
Total admitted assets	\$ 273,364.69	\$ 976,739.00	\$ 2,752.41
Total unpaid claims	8,174.00		1,000.00
Add all other liabilities except reserve	39,809.60		
Total liabilities except reserve	\$ 47,983.60		\$ 1,000.00
		Expense Fund	Totals
Total ledger assets		\$ 41,862.75	\$ 1,229,451.82
Add total interest and rents due and accrued			58,266.84
Add all other non-ledger assets		43,373.78	83,136.68
Gross assets		\$ 84,736.53	\$ 1,370,853.34
Deduct assets not admitted		28,613.92	61,876.63
Total admitted assets		\$ 56,122.61	\$ 1,308,978.71
Total unpaid claims			9,174.00
Add all other liabilities except reserve		18,285.49	58,095.09
Total liabilities except reserve		\$ 18,285.49	\$ 67,269.09

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1925, as per last statement	15,675	\$18,430,624.00
Benefit certificates written and revived during the year	4,091	5,539,250.00
Totals	19,766	\$23,969,874.00
Deduct terminated or decreased during the year	3,322	4,149,734.00
Total benefit certificates in force December 31, 1926	16,444	\$19,820,140.00
Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1925, as per last statement	7,032	\$ 7,733,368.00
Benefit certificates written and revived during the year	1,327	1,699,250.00
Benefit certificates received by transfer during the year	102	120,399.00
Totals	8,461	\$ 9,553,017.00
Deduct terminated, decreased or transferred during the year	1,208	1,445,190.00
Total benefit certificates in force December 31, 1926	7,253	\$ 8,107,827.00
Received during the year from members in Iowa:		
Mortuary, \$210,269.92; expense, \$78,628.70; total, \$288,898.62.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement	5	\$ 4,283.40
Claims reported during the year including commuted value of installment certificates	176	183,422.81
Totals	181	\$ 187,706.21
Claims paid during the year	175	180,682.21
Balance	6	\$ 7,024.00
Claims unpaid December 31, 1926	6	7,024.00
Iowa Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement	3	\$ 1,294.08
Claims reported during the year including commuted value only of installment certificates	84	84,425.42
Totals	87	\$ 85,719.50
Claims paid during the year	87	85,719.50

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates	10	\$ 900.00
Totals	10	\$ 900.00
Claims paid during the year	5	500.00
Balance	5	\$ 400.00
Claims rejected during the year	2	
Claims unpaid December 31, 1926	3	\$ 400.00
Iowa Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates	5	\$ 500.00
Totals	5	\$ 500.00
Claims paid during the year	2	200.00
Balance	3	\$ 300.00
Claims rejected during the year	1	
Claims unpaid December 31, 1926	2	\$ 300.00

EXHIBIT OF ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement, estimated liability	1	\$ 100.00
Claims reported during the year	343	20,092.51
Totals	344	\$ 20,192.51
Claims paid during the year	339	19,792.51
Claims rejected during the year	3	
Claims unpaid December 31, 1926, estimated liability	2	\$ 400.00
Iowa Claims	No.	Amount
Claims reported during the year	131	\$ 7,132.90
Totals	131	\$ 7,132.90
Claims paid during the year	131	\$ 7,132.90

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement	1	\$ 25.83
Claims reported during the year including commuted value only of installment certificates	14	1,748.34
Totals	15	\$ 1,774.17
Claims paid during the year	15	1,629.17
Balance		\$ 145.00
Saved by compromising or scaling down claims during the year		145.00
Iowa Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement	1	\$ 25.83
Claims reported during the year including commuted value only of installment certificates	10	1,248.34
Totals	11	\$ 1,274.17
Claims paid during the year	11	1,129.17
Balance		\$ 145.00
Saved by compromising or scaling down claims during the year		145.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
	Farm Properties Other Properties
Iowa	\$ 657,420.00 \$ 59,500.00
South Dakota	47,500.00
Wyoming	22,000.00
Missouri	9,500.00
Totals	\$ 736,420.00 \$ 59,500.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
Government	\$ 16,350.00	\$ 16,350.00	\$ 16,350.00
State, province, county and municipal	217,868.06	218,428.56	218,428.56
Total	\$ 234,218.06	\$ 234,778.56	\$ 234,778.56

KNIGHTS OF PYTHIAS OF N. A., S. A., E. A., A. & A., JURISDICTION OF IOWA

Located at Centerville, Iowa.
 Grand Chancellor Proteus, H. A. White. G. K. R. & S., N. L. Black.
 Incorporated December 14, 1903. Commenced Business May 25, 1905.
 Date of Admission into Iowa, January 1, 1918.
 Balance from previous year \$ 8,451.87

INCOME

Membership fees actually received	\$ 4,396.17
Net amount received from members	\$ 4,396.17
Interest on bonds and dividends on stock	120.00
Interest on bank deposits	124.70
Profit on sale or maturity of ledger assets, bonds	458.06
Total income	\$ 5,098.93

DISBURSEMENTS

Death claims	\$ 1,800.00
Other benefits:	675.00
Burial	
Total benefits paid	\$ 2,475.00
Salaries of officers and trustees	887.50
Insurance department fees	25.00
Rent	90.00
Advertising, printing and stationery	18.40
Postage, express, telegraph and telephone	13.48
Lodge supplies	30.00
Expense of grand lodge meeting	459.56
All other disbursements	561.90
Total disbursements	\$ 4,350.84
Balance	\$ 9,199.96

LEDGER ASSETS

Mortgage loans on real estate	\$ 1,000.00
Book value of bonds and stocks	7,000.00
Deposited in trust companies and banks on interest	33.02
Cash in association's office; deposited in banks (not on interest)	1,166.94
Total ledger assets	\$ 9,199.96

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 25.00
Interest due and accrued on bonds not in default	110.00
Total interest and rents due and accrued	\$ 135.00
Gross assets	\$ 9,334.96
Total admitted assets	\$ 9,334.96

LIABILITIES

Death claims due and unpaid, 5	\$ 1,250.00
Death claims adjusted not yet due, 2	450.00
Death claims resisted, 2	550.00
Total death claims	\$ 2,250.00
Total unpaid claims	\$ 2,250.00
Total	\$ 2,250.00

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Savings Fund
Total ledger assets	\$ 904.66	\$ 8,000.00	\$ 33.02
Add total interest and rents due and accrued		135.00	
Gross assets	\$ 904.66	\$ 8,135.00	
Total admitted assets	\$ 904.66	\$ 8,135.00	\$ 33.02
Total unpaid claims	2,250.00		
Total liabilities except reserve	\$ 2,250.00		

	Expense Fund	Totals
Total ledger assets.....	\$ 262.28	\$ 9,199.96
Add total interest and rents due and accrued.....		135.00
Gross assets.....		\$ 9,334.96
Total admitted assets.....	\$ 262.28	\$ 9,334.96
Total unpaid claims.....		2,250.00
Total liabilities except reserve.....		\$ 2,250.00

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1925, as per last statement.....	370	\$ 79,050.00
Benefit certificates written and revived during the year.....	21	
Benefit certificates increased during the year.....		7,000.00
Totals.....	391	\$ 86,050.00
Deduct terminated or decreased during the year.....	57	11,650.00
Total benefit certificates in force December 31, 1926.....	334	\$ 74,400.00
Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1925, as per last statement.....	370	\$ 79,050.00
Benefit certificates written and revived during the year.....	21	
Benefit certificates increased during the year.....		7,000.00
Totals.....	391	\$ 86,050.00
Deduct terminated, decreased or transferred during the year.....	57	11,650.00
Total benefit certificates in force December 31, 1926.....	334	\$ 74,400.00
Received during the year from members in Iowa:		
Mortuary, \$1,520.01; reserve, \$1,891.26; expense, \$984.90; total, \$4,396.17.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement.....	5	\$ 1,500.00
Claims reported during the year including commuted value of installment certificates.....	10	2,550.00
Totals.....	15	\$ 4,050.00
Claims paid during the year.....	6	1,800.00
Claims unpaid December 31, 1926.....	9	\$ 2,250.00
Iowa Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement.....	5	\$ 1,500.00
Claims reported during the year including commuted value only of installment certificates.....	10	2,550.00
Totals.....	15	\$ 4,050.00
Claims paid during the year.....	6	1,800.00
Claims unpaid December 31, 1926, estimated liability.....	9	\$ 2,250.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value
One supreme lodge bond.....	\$ 1,000.00	\$ 1,000.00
Independent school district of Des Moines, Iowa.....	6,000.00	6,000.00
Total.....	\$ 7,000.00	\$ 7,000.00

LUTHERAN MUTUAL AID SOCIETY

Located at Waverly, Iowa.

President, O. Hardwig.	Secretary, G. A. Grossmann.
Re-incorporated May, 1916.	Commenced Business September, 1879.
Date of Admission into Iowa, June, 1882.	

Balance from previous year.....	\$ 458,992.35
INCOME	
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	\$ 233,292.35
All other assessments or premiums.....	344,326.35
Dues and per capita tax.....	469.00
Total received from members.....	\$ 628,087.60
Deduct payments returned to applicants and members.....	5,982.09
Net amount received from members.....	\$ 622,105.51
Interest on mortgage loans.....	21,867.57

Interest on bank deposits.....	1,181.27
Interest from all other sources.....	5.72
Rents from association's property, including \$500.00 for occupancy of its own building.....	700.00
From all other sources, total.....	11,297.41
Total income.....	\$ 657,157.48

DISBURSEMENTS

Death claims.....	\$ 89,586.78
Other benefits:	
Cash withdrawals.....	1,776.45
Total benefits paid.....	\$ 91,363.23
Commissions and fees paid to deputies and organizers.....	208,188.01
Salaries of officers and trustees.....	11,500.00
Other compensation of officers and trustees.....	225.00
Salaries of office employees.....	7,124.30
Salaries and fees paid to supreme medical examiners.....	2,451.00
Salaries and fees paid to subordinate medical examiners.....	234.25
Traveling and other expenses of officers, trustees and committees.....	1,055.22
For collection and remittance of assessments and dues.....	9,384.00
Insurance department fees.....	965.09
Rent, including \$500.00 for association's occupancy of its own buildings.....	503.00
Advertising, printing and stationery.....	5,334.99
Postage, express, telegraph and telephone.....	1,433.96
Official publication.....	2,026.23
Other legal expenses and actuarial.....	2,919.35
Taxes, repairs and other expenses on real estate.....	60.51
All other disbursements.....	15,620.28

Total disbursements.....\$ 360,385.42

Balance.....\$ 755,764.41

LEDGER ASSETS

Book value of real estate.....	\$ 14,000.00
Mortgage loans on real estate.....	687,250.00
Book value of bonds and stocks.....	25,000.00
Deposited in trust companies and banks on interest.....	26,218.78
Cash in association's office, deposited in banks (not on interest).....	2,000.00
Other ledger assets, viz.:	
Certificate loans.....	1,195.63

Total ledger assets.....\$ 755,764.41

NON-LEDGER ASSETS

Interest due, \$744.00, and accrued, \$20,617.84, on mortgages.....	\$ 21,361.84
Interest due and accrued on bonds not in default.....	200.35
Interest due, \$2.80, and accrued, \$18.00, on other assets.....	21.49

Total interest and rents due and accrued.....\$ 21,583.68

All other assets, viz.:

Deferred contributions.....\$ 66,018.32

66,018.32

Gross assets.....\$ 843,366.41

Total admitted assets.....\$ 843,366.41

LIABILITIES

Death claims reported but not adjusted, 3.....	\$ 3,000.00
Death claims incurred 1926 not reported until 1927, 4.....	4,486.00

Total death claims.....\$ 7,486.00

Total unpaid claims.....\$ 7,486.00

Advanced assessments.....241.73

Present value of outstanding certificates based on N. F. C. or higher table of mortality.....\$ 775,432.66

775,432.66

Total.....\$ 783,160.39

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Surplus
Total ledger assets.....	\$ 109.33	\$ 692,658.55	\$ 40,000.00
Add total interest and rents due and accrued.....		21,583.68	
Add all other non-ledger assets.....	66,018.32		
Gross assets.....	66,127.65	714,242.23	40,000.00
Total admitted assets.....	\$ 66,127.65	\$ 714,242.23	\$ 40,000.00
Total unpaid claims.....	\$ 7,486.00		
Add all other liabilities except reserve.....	241.73		
Total liabilities except reserve.....	\$ 7,727.73		
Total ledger assets.....		Expense Fund	Totals
Add total interest and rents due and accrued.....		22,996.53	755,764.41
Add all other non-ledger assets.....			21,583.68
Gross assets.....		22,996.53	843,366.41
Total admitted assets.....		\$ 22,996.53	\$ 843,366.41
Total unpaid claims.....			\$ 7,486.00
Add all other liabilities except reserve.....			241.73
Total liabilities except reserve.....			\$ 7,727.73

EXHIBIT OF CERTIFICATES

Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1925, as per last statement.....	9,169	\$ 13,020,307.50
Benefit certificates written and revived during the year.....	2,241	4,061,000.00
Benefit certificates increased during the year—paid up additions.....		613.00
Totals.....	11,410	\$ 17,081,920.50
Deduct terminated or decreased during the year.....	779	1,345,920.00
Total benefit certificates in force December 31, 1926.....	10,631	\$ 15,735,999.50
Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1925, as per last statement.....	1,531	\$ 2,590,500.00
Benefit certificates written and revived during the year.....	95	198,000.00
Benefit certificates increased during the year.....		334.64
Totals.....	1,626	\$ 2,728,834.64
Deduct terminated, decreased or transferred during the year.....	96	207,000.00
Total benefit certificates in force December 31, 1926.....	1,530	\$ 2,521,834.64
Received during the year from members in Iowa:		
Mortuary, \$75,239.00; Expense, \$9,371.37; total, \$84,610.46.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement.....	3	\$ 5,000.00
Claims reported during the year including commuted value of installment certificates.....	72	85,449.00
Totals.....	75	\$ 90,449.00
Claims paid during the year.....	72	87,086.75
Balance.....	3	\$ 3,362.25
Saved by compromising or scaling down claims during the year, schedule F.....		363.22
Claims unpaid Dec. 31, 1926.....	3	3,000.00
Iowa Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement.....	1	\$ 2,500.00
Claims reported during the year including commuted value only of installment certificates.....	10	12,500.00
Totals.....	11	\$ 15,000.00
Claims paid during the year.....	11	14,097.13
Saved by compromising or scaling down claims during the year.....		302.87

EXHIBIT OF OLD AGE AND OTHER CLAIMS—DOUBLE INDEMNITY

Total Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement.....	1	\$ 2,500.00
Totals.....	1	\$ 2,500.00
Claims paid during the year.....	1	2,500.00
Iowa Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement.....	1	\$ 2,500.00
Totals.....	1	\$ 2,500.00
Claims paid during the year.....	1	2,500.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	Farm Properties	Other Properties
Iowa.....	\$ 622,150.00	\$ 45,000.00	
South Dakota.....	3,000.00	10,000.00	
Nebraska.....	3,200.00		
Wisconsin.....	4,000.00		
Totals.....	\$ 632,350.00	\$ 55,000.00	
Aggregate.....		687,350.00	

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value	Market Value
10 Johnson County, Iowa, Primary Road, May and November 1934—4½%.....	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
10 De Soto, Iowa, School Bonds, Nov. 1931, 1932, 1933 and 1934—4½%.....	10,000.00	10,000.00	10,000.00
Hays County, Texas, Road Bonds, Jan. 1957—5%.....	5,000.00	5,000.00	5,000.00
State, county, province and municipal.....	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00

MODERN BROTHERHOOD OF AMERICA

Located at Mason City, Iowa.	Secretary, A. L. Sherin.
President, Albert Hass.	Incorporated March 20, 1897.
Commenced Business April 5, 1897.	Balance from Previous Year.....
	\$ 7,151,417.48

INCOME

Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	\$ 39,717.02
All other assessments or premiums.....	1,025,991.67
Dues and per capita tax.....	109,905.78
75%—1st year payments N. F. C.....	12,208.78
Other payments by members.....	13,790.43
Total received from members.....	\$ 1,201,619.68
Deduct payments returned to applicants and members.....	4,737.42
Net amount received from members.....	\$ 1,196,882.26
Interest on mortgage loans.....	266,766.55
Interest on bonds and dividends on stock.....	54,573.80
Interest from all other sources.....	5,984.95
Rent from association's property, for occupancy of its own building.....	68,847.48
Sale of lodge supplies.....	1,493.60
Profit on sale or maturity of ledger assets.....	820.50
From all other sources, total.....	9,342.11
Total income.....	\$ 1,604,711.25

DISBURSEMENTS

Death claims.....	\$ 684,023.91
Permanent disability claims.....	3,257.16
Sick and accident claims.....	12,961.88
Old age benefits.....	273,767.88
Total benefits paid.....	\$ 974,010.83
Commissions and fees paid to deputies and organizers.....	113,398.05
Salaries of officers and trustees.....	19,200.00
Salaries and other compensation of committees (auditing).....	1,122.28
Salaries of office employees.....	31,911.93
Salaries and fees paid to supreme medical examiners.....	37.85
Traveling and other expenses of officers, trustees and committees.....	6,381.80
Insurance department fees.....	2,740.48

Light	216.29
Advertising, printing and stationery	5,830.69
Postage, express, telegraph and telephone	4,192.95
Lodge supplies	2,736.70
Official publication	9,157.18
Legal expense in litigating claims and foreclosing mortgages	9,946.53
Other legal expenses	13.50
Furniture and fixtures	303.46
Taxes, repairs and other expenses on real estate	77,910.68
All other disbursements	5,553.03
Total disbursements	\$ 1,266,724.93
Balance	\$ 7,489,403.80

LEDGER ASSETS

Book value of real estate	\$ 915,810.22
Mortgage loans on real estate	5,172,745.39
Book value of bonds and stocks	1,078,309.00
Deposited in trust companies and banks on interest	278,079.76
Other ledger assets, viz.:	44,468.40
Total ledger assets	\$ 7,489,403.80

NON-LEDGER ASSETS

Interest due, \$97,482.83 and accrued, \$174,116.14 on mortgages	\$ 271,598.97
Interest accrued, \$18,470.97 on bonds not in default	18,470.97
Interest due and accrued on other assets	603.45
Rents due	2,305.29
Total interest and rents due and accrued	\$ 292,968.68
Market value of bonds and stocks over book value	20,263.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	101,682.00
All other assets, viz.:	
Suspense account deposited but not yet distributed to regular accounts	\$ 18,674.84
Shortage accounts due from local lodges	944.19
Certificate liens	808,422.89
	828,041.92
Gross assets	\$ 8,732,329.40

DEDUCT ASSETS NOT ADMITTED

Deposits in closed banks	\$ 33,934.79
Mortgage loan second lien	10,000.00
Louisa county, Iowa, drainage bonds	1,000.00
	\$ 44,934.79
Total admitted assets	\$ 8,687,394.61

LIABILITIES

Death claims due and unpaid, 8	\$ 3,319.68
Death claims resisted, 6	9,000.00
Death claims reported but not adjusted, 48	51,500.00
Death claims incurred 1926 not reported until 1927, 16	22,500.00
Total death claims	\$ 86,319.68
Permanent disability claims reported but not yet adjusted, 12	\$ 6,083.94
Total permanent disability claims	6,083.94
Sick and accident claims incurred 1926 not reported until 1927, 3	\$ 775.00
Sick and accident claims reported but not yet adjusted, 27	2,900.00
Total sick and accident claims	3,675.00
Old age benefits reported but not due or adjusted (present worth), including present value of such benefits payable in installments, 317	206,198.00
Total unpaid claims	\$ 302,276.65
Salaries, rents, expenses, commissions, etc., due or accrued	10,585.26
Taxes due or accrued	39,225.18
Advanced assessments	19,547.84
Total	\$ 371,634.93

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Suspense Account	Mortuary Fund	Reserve Fund	Accident Fund
Total ledger assets		\$ 9,144.58	\$ 7,268,063.97	\$ 187,827.92
Add total interest and rents due and accrued			288,386.17	4,168.55
Add all other non-ledger assets	\$ 18,674.84	892,502.89	19,943.00	1,990.00
Gross assets	\$ 18,674.84	\$ 901,647.47	\$ 7,576,993.14	\$ 193,986.47
Deduct assets not admitted			44,934.79	
Total admitted assets	\$ 18,674.84	\$ 901,647.47	\$ 7,532,058.35	\$ 193,986.47
Total unpaid claims		298,601.65		3,675.00
Add all other liabilities except reserve		19,547.84	41,418.32	
Total liabilities except reserve		\$ 318,149.49	\$ 41,418.32	\$ 3,675.00
	Special Fund	Juvenile Fund	Expense Fund	Totals
Total ledger assets	\$ 211.35	\$ 6,477.39	\$ 17,078.59	\$ 7,489,403.80
Add total interest and rents due and accrued			383.96	292,968.68
Add all other non-ledger assets	27.00	250.00	16,599.19	949,986.92
Gross assets	\$ 238.35	\$ 6,727.39	\$ 34,061.74	\$ 8,732,329.40
Deduct assets not admitted				44,934.79
Total admitted assets	\$ 238.35	\$ 6,727.39	\$ 34,061.74	\$ 8,687,394.61
Total unpaid claims				302,276.65
Add all other liabilities except reserve			8,392.12	69,358.28
Total liabilities except reserve			\$ 8,392.12	\$ 371,634.93

EXHIBIT OF CERTIFICATES

	No.	Amount
Total Business of the Year		
Benefit certificates in force December 31, 1925, as per last statement	46,231	\$53,054,524.86
Benefit certificates written and revived during the year	5,851	6,380,160.83
Benefit certificates increased during the year		132,856.91
Totals	52,082	\$59,567,542.60
Deduct terminated or decreased during the year	7,210	8,279,380.73
Total benefit certificates in force December 31, 1926	44,872	\$51,288,161.87
Business in Iowa During Year		
Benefit certificates in force December 31, 1925, as per last statement	9,573	\$11,615,830.22
Benefit certificates written and revived during the year	686	742,230.83
Benefit certificates received by transfer during the year	104	121,500.00
Benefit certificates increased during the year		11,799.94
Totals	10,363	\$12,491,360.99
Deduct terminated, decreased or transferred during the year	1,121	1,231,164.43
Total benefit certificates in force December 31, 1926	9,242	\$11,210,196.56
Received During the Year from Members in Iowa:		
Mortuary, \$237,707.84; sick and accident, \$6,266.23; expense, \$36,846.35; total, \$280,820.42.		

EXHIBIT OF DEATH CLAIMS

	No.	Amount
Total Claims		
Claims unpaid December 31, 1925, as per last statement	75	\$ 83,632.61
Claims reported during the year including commuted value of installment certificates	611	683,260.46
Totals	686	\$ 766,893.07
Claims paid during the year	612	688,219.91
Balance	74	\$ 88,673.16
Saved by compromising or scaling down claims during the year		1,103.48
Claims rejected during the year	12	18,750.00
Claims unpaid Dec. 31, 1926	62	\$ 63,819.68
Iowa Claims		
Claims unpaid December 31, 1925, as per last statement	5	\$ 4,500.00

Claims reported during the year including commuted value only of installment certificates	96	121,959.44
Totals	101	\$ 126,450.44
Claims paid during the year	94	119,209.44
Balance	7	7,250.00
Claims rejected during the year	2	3,000.00
Claims unpaid December 31, 1926, estimated liability	5	\$ 4,250.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement	1	\$ 1,000.00
Claims reported during the year including commuted value only of installment certificates	18	9,341.10
Totals	19	\$ 10,341.10
Claims paid during the year	6	3,257.16
Balance	13	\$ 7,083.94
Claims rejected during the year	1	1,000.00
Claims unpaid Dec. 31, 1926	12	6,083.94
Iowa Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates	5	\$ 2,240.34
Totals	5	\$ 2,240.34
Claims paid during the year	1	82.38
Balance	4	\$ 2,157.96
Claims unpaid Dec. 31, 1926	4	\$ 2,157.96

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement, estimated liability	24	\$ 5,000.00
Claims reported during the year	143	13,711.88
Totals	167	\$ 18,711.88
Claims paid during the year	126	12,961.88
Saved by compromise		275.00
Claims rejected during the year	14	2,575.00
Claims unpaid December 31, 1926, estimated liability	27	2,900.00
Iowa Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement, estimated liability	3	\$ 725.00
Claims reported during the year	17	1,575.00
Totals	20	\$ 2,300.00
Claims paid during the year	13	1,650.00
Claims rejected during the year	2	250.00
Claims unpaid December 31, 1926, estimated liability	5	\$ 400.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement	310	\$ 302,071.39
Claims reported during the year including commuted value only of installment certificates	548	209,830.52
Totals	858	\$ 501,901.91
Claims paid during the year	510	273,767.88
Balance	348	\$ 228,134.03
Claims withdrawn during the year	31	21,936.00
Claims unpaid December 31, 1926	317	206,198.03
Iowa Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement	98	\$ 67,713.52
Claims reported during the year including commuted value only of installment certificates	145	76,394.52
Totals	243	\$ 144,108.04
Claims paid during the year	134	69,890.37
Balance	109	\$ 74,217.67
Claims withdrawn during the year	10	9,222.48
Claims unpaid December 31, 1926	99	64,935.19

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid Farm Properties
Iowa	\$ 2,118,698.00
South Dakota	1,658,197.39
Minnesota	932,500.00
Kansas	347,850.00
Wisconsin	58,000.00
Missouri	53,500.00
Illinois	4,000.00
Totals	\$ 5,172,745.39

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value
State, county and municipal	\$ 1,078,300.00	\$ 1,078,300.00

ORDER OF RAILWAY CONDUCTORS OF AMERICA

Located at O. R. C. Bldg., Cedar Rapids, Iowa
Commenced Business December 15, 1908

L. E. Sheppard, President	E. P. Curtis, Secretary
Balance from previous year	\$ 4,229,175.08

INCOME

Membership fees actually received	\$ 7,436.00
All other assessments or premiums	1,979,771.87
Other payments by members	44,700.45
Total received from members	\$ 2,031,908.32
Deduct payments returned to applicants and members	4,268.16
Net amount received from members	\$ 2,027,640.16
Interest on bonds and dividends on stock	198,535.80
Interest on bank deposits	25,385.08
Interest from all other sources	3,831.67
Profit on sale or maturity of ledger assets	7,637.06
Increase in book value of ledger assets	503.61
From all other sources, total	10,889.44
Total income	\$ 2,274,422.82

DISBURSEMENTS

Death claims	\$ 1,611,598.79
Permanent disability claims	87,875.00
Sick and accident claims	112,465.94
Old age benefits, benevolence	80,500.00
Other benefits, matured account relief fund payments, article 20	26,000.00
Total benefits paid	\$ 1,918,439.73
Commissions and fees paid to deputies and organizers	1,114.50
Salaries of deputies and organizers	1,015.00
Salaries of officers and trustees	43,749.06
Salaries and other compensation of committees	2,300.00
Salaries of office employees	35,133.18
Salaries and fees paid to supreme medical examiners	1,500.00
Salaries and fees paid to subordinate medical examiners	60.00
Traveling and other expenses of officers, trustees and committees	1,076.33
Insurance department fees	25.00
Rent	1,980.00
Advertising, printing and stationery	5,899.39
Postage, express, telegraph and telephone	4,880.98
Office supplies	1,883.77
Legal expense in litigating claims	3,123.43
Other legal expenses	375.00
Furniture and fixtures	235.63
Loss on sale or maturity of ledger assets	457.50
Decrease in book value of ledger assets	1,536.29
All other disbursements	51,523.84

Total disbursements \$ 2,076,309.53

Balance \$ 4,427,288.37

LEDGER ASSETS

Book value of bonds and stocks	\$ 3,435,402.24
Deposited in trust companies and banks on interest	991,886.13
Total ledger assets	\$ 4,427,288.37

NON-LEDGER ASSETS

Interest due and accrued on bonds not in default	\$ 70,706.28
Gross assets	\$ 4,497,994.65

DEDUCT ASSETS NOT ADMITTED

Total admitted assets	\$ 4,497,994.65
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LIABILITIES

Death claim due and unpaid	\$ 44,151.16
Death claims adjusted not yet due	16,000.00
Death claims reported but not adjusted	81,000.00
Death claims incurred 1926 not reported until 1927	38,500.00
Total death claims	\$ 179,651.16
Permanent disability claims adjusted not yet due	2,000.00
Permanent disability claims reported but not yet adjusted	17,000.00
Permanent disability claims incurred 1926 not reported until 1927	9,000.00

Total permanent disability claims	\$ 28,000.00
Sick and accident claims incurred 1926 not reported until 1927	5,185.35
Sick and accident claims reported but not yet adjusted	22,780.48
Total sick and accident claims	\$ 27,965.83

Total unpaid claims	\$ 235,616.99
Advanced assessments	116,230.80
Total	\$ 351,847.79

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Accident Insurance Dept.
Total ledger assets	\$ 688,251.34	\$ 3,496,474.90	\$ 194,158.25
Add total interest and rents due and accrued		66,546.57	

Gross assets	\$ 688,251.34	\$ 3,563,021.47	\$ 194,158.25
Total admitted assets	\$ 688,251.34	\$ 3,563,021.47	\$ 194,158.25
Total unpaid claims	\$ 207,651.16		\$ 27,965.83
Add all other liabilities except reserve	64,110.25		50,844.55

Total liabilities except reserve	\$ 271,761.41		\$ 78,810.38
Total ledger assets	\$ 4,985.20	\$ 43,418.59	\$ 4,427,288.37
Add total interest and rents due and accrued		4,159.71	70,706.28

Gross assets	\$ 4,985.20	\$ 47,578.30	\$ 4,497,994.65
Total admitted assets	\$ 4,985.20	\$ 47,578.30	\$ 4,497,994.65
Total unpaid claims			\$ 235,616.99
Add all other liabilities except reserve		1,276.00	116,230.80
Total liabilities except reserve		\$ 1,276.00	\$ 351,847.79

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1925, as per last statement	55,129	\$101,487,500.00
Benefit certificates written and revived during the year	2,266	3,632,000.00
Totals	57,395	\$105,119,500.00
Deduct terminated or decreased during the year	3,337	5,872,000.00
Total benefit certificates in force December 31, 1926	54,058	\$99,247,500.00
Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1925, as per last statement	1,563	\$ 2,968,000.00
Benefit certificates written and revived during the year	15	25,000.00
Totals	1,578	\$ 2,993,000.00

Deduct terminated, decreased or transferred during the year	77	146,500.00
Total benefit certificates in force December 31, 1926	1,501	\$ 2,846,500.00

Received During the Year from Members in Iowa:
Mortuary, \$48,390.50; reserve, \$2,846.50; sick and accident, \$8,886.00; expense, \$1,561.00; total \$61,624.00.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement	106	\$ 170,374.95
Claims reported during the year including commuted value of installment certificates	890	1,530,000.00
Totals	996	\$ 1,700,374.95
Claims paid during the year	833	1,559,223.79
Balance	93	\$ 141,151.16
Claims unpaid Dec. 31, 1926	93	141,151.16
Iowa Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement	2	\$ 4,000.00
Claims reported during the year including commuted value only of installment certificates	27	51,000.00
Totals	29	\$ 55,000.00
Claims paid during the year	27	51,000.00
Balance	2	4,000.00
Claims unpaid December 31, 1926, estimated liability	2	4,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement	8	\$ 19,000.00
Claims reported during the year including commuted value only of installment certificates	61	114,500.00
Totals	69	\$ 133,500.00
Claims paid during the year	41	80,500.00
Balance	28	\$ 53,000.00
Claims rejected during the year	17	34,000.00
Claims unpaid Dec. 31, 1926	11	19,000.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1925, as per last statement, estimated liability	98	\$ 37,694.78
Claims reported during the year	1,090	161,684.15
Totals	1,188	\$ 199,378.93
Claims paid during the year	1,002	172,215.94
Claims rejected during the year	9	4,382.51
Claims unpaid December 31, 1926, estimated liability	177	22,780.48
Iowa Claims	No.	Amount
Claims reported during the year	40	\$ 6,762.85
Totals	40	\$ 6,762.85
Claims paid during the year	40	6,762.85

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value
State, province, county and municipal	\$ 2,206,402.24	\$ 2,189,160.00
Miscellaneous	1,229,000.00	1,229,000.00
Totals	\$ 3,435,402.24	\$ 3,418,160.00

ROMAN CATHOLIC MUTUAL PROTECTIVE SOCIETY OF IOWA

Located at 833 Avenue G, Ft. Madison, Iowa	
C. B. Goetzinger, President	Peter Kern, Secretary
Incorporated November 20, 1879	Commenced Business May 21, 1879
Date of admission into Iowa, Feb. 15, 1907	
Balance from previous year	\$ 1,021,353.33

INCOME

Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	\$ 3,380.21
All other assessments or premiums	118,168.42
Dues and per capita tax	3,775.50
Total received from members	\$ 125,323.13

Deduct payments returned to applicants and members.....	1,055.07
Net amount received from members.....	\$ 124,278.06
Interest on mortgage loans.....	36,487.07
Interest on bank deposits.....	967.90
Sale of lodge supplies.....	1.00
From all other sources, total.....	42.00
Total income.....	\$ 161,776.03

DISBURSEMENTS

Death claims.....	\$ 74,146.00
Old age benefits.....	1,400.00
Other benefits, cash settlements.....	283.32
Total benefits paid.....	\$ 75,829.32
Commissions and fees paid to deputies and organizers.....	954.54
Salaries of deputies and organizers.....	2,400.00
Salaries of officers and trustees.....	3,100.00
Salaries of office employees.....	3,120.00
Salaries and fees paid to supreme medical examiners.....	97.00
Salaries and fees paid to subordinate medical examiners.....	159.00
Traveling and other expenses of officers, trustees and committees.....	2,425.85
Insurance department fees.....	79.50
Rent.....	360.00
Advertising, printing and stationery.....	453.91
Postage, express, telegraph and telephone.....	145.75
Lodge supplies.....	45.00
Expense of supreme lodge meeting.....	2,766.89
Other legal expenses.....	300.00
Furniture and fixtures.....	46.90
All other disbursements.....	2,399.32
Total disbursements.....	\$ 94,656.58
Balance.....	\$ 1,088,474.83

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 1,062,180.00
Deposited in trust companies and banks on interest.....	36,294.83
Total ledger assets.....	\$ 1,088,474.83

NON-LEDGER ASSETS

Interest due, \$10,861.33 and accrued, \$36,711.36 on mortgages.....	\$ 56,572.69
Total interest and rents due and accrued.....	56,572.69
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	40.10
All other assets, viz.: Office furniture.....	1,000.00
Gross assets.....	\$ 1,146,086.62

DEDUCT ASSETS NOT ADMITTED

Other items, viz.: Office furniture.....	\$ 1,000.00
Mortgage over loan.....	250.00
Total.....	1,250.00

Total admitted assets.....	\$ 1,144,846.62
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LIABILITIES

Death claims reported but not adjusted, 9.....	\$ 9,235.00
Death claims incurred 1926 not reported until 1927, 1.....	500.00
Total death claims.....	\$ 9,735.00
Total unpaid claims.....	\$ 9,735.00
Salaries, rents, expenses, commissions, etc., due or accrued.....	61.99
Advanced assessments.....	1,882.81
Total.....	\$ 11,679.80

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	
Total ledger assets.....	\$ 12,395.40	\$ 1,062,780.72	
Add total interest and rents due and accrued.....		56,572.69	
Add all other non-ledger assets.....	40.10	1,000.00	
Gross assets.....	\$ 12,444.50	\$ 1,120,353.41	
Deduct assets not admitted.....		1,250.00	
Total admitted assets.....	12,444.50	\$ 1,119,103.41	
Total unpaid claims.....	\$ 9,735.00		
Add all other liabilities except reserve.....	1,882.81		
Total liabilities except reserve.....	\$ 11,617.81		
	Contingent Fund	Expense Fund	Totals
Total ledger assets.....	\$ 12,375.00	\$ 923.71	\$ 1,088,474.83
Add total interest and rents due and accrued.....			56,572.69
Add all other non-ledger assets.....			1,049.10
Gross assets.....	\$ 12,375.00	\$ 923.71	\$ 1,146,086.62
Deduct assets not admitted.....			1,250.00
Total admitted assets.....	\$ 12,375.00	\$ 923.71	\$ 1,144,846.62
Total unpaid claims.....			\$ 9,735.00
Add all other liabilities except reserve.....		61.99	1,944.80
Total liabilities except reserve.....		\$ 61.99	\$ 11,679.80

EXHIBIT OF CERTIFICATES

	No.	Amount
Total Business of the Year		
Benefit certificates in force December 31, 1925.....	3,814	\$ 4,354,370.00
Benefit certificates written and revived during the year.....	225	256,322.00
Benefit certificates increased during the year.....		9,000.00
Totals.....	4,039	\$ 4,619,692.00
Deduct terminated or decreased during the year.....	264	326,973.00
Total benefit certificates in force December 31, 1926.....	3,775	\$ 4,292,719.00
Business in Iowa During Year		
Benefit certificates in force December 31, 1925, as per last statement.....	3,408	\$ 3,917,725.00
Benefit certificates written and revived during the year.....	216	247,078.00
Benefit certificates received by transfer during the year.....	2	2,500.00
Benefit certificates increased during the year.....		9,000.00
Totals.....	3,626	\$ 4,176,303.00
Deduct terminated, decreased or transferred during the year.....	245	307,729.00
Total benefit certificates in force December 31, 1926.....	3,381	\$ 3,868,574.00
Received during the year from members in Iowa: Mortuary, \$96,286.24; expense, \$10,698.47; total, \$106,984.71.		

EXHIBIT OF DEATH CLAIMS

	No.	Amount
Total Claims		
Claims unpaid December 31, 1925, as per last statement.....	3	\$ 4,500.00
Claims reported during the year including commuted value of installment certificates.....	50	78,875.00
Totals.....	62	\$ 83,375.00
Claims paid during the year.....	54	74,140.00
Balance.....	8	\$ 9,235.00
Claims unpaid Dec. 31, 1926.....	8	9,235.00
Iowa Claims		
Claims unpaid December 31, 1925, as per last statement.....	2	\$ 4,000.00
Claims reported during the year including commuted value only of installment certificates.....	57	76,875.00
Totals.....	59	\$ 80,875.00
Claims paid during the year.....	51	71,640.00
Balance.....	8	\$ 9,235.00
Claims unpaid December 31, 1926, estimated liability.....	8	\$ 9,235.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates	2	\$ 1,400.00
Totals	2	\$ 1,400.00
Claims paid during the year	2	1,400.00
Iowa Claims	No.	Amount
Claims reported during the year including commuted value only of installment certificates	1	\$ 900.00
Totals	1	\$ 900.00
Claims paid during the year	1	900.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid Farm Properties
Iowa	\$ 1,052,180.00
Total	\$ 1,052,180.00
Aggregate	\$ 1,052,180.00

ZAPADNI CESKA KATOLICKA JEDNOTA—WESTERN BOHEMIAN CATHOLIC UNION

Located at corner 12th Ave. and 3rd St., Cedar Rapids, Ia.	
President, W. E. Kohoutek.	Secretary, J. J. Kovarik.
Incorporated February 2, 1899.	Commenced business Jan. 1, 1899.
Date of admission into Iowa, Dec. 26, 1902	
Balance from previous year	\$ 204,418.65

INCOME

All other assessments or premiums	\$ 43,601.35
Dues and per capita tax	3,596.95
Medical examiners' fees actually received	13.50
Total received from members	\$ 47,270.80
Interest on mortgage loans	9,091.71
Interest on bonds and dividends on stock	403.75
Interest on bank deposits	968.83
Sale of lodge supplies	95.24
From all other sources, total	325.50
Total income	\$ 58,155.83

DISBURSEMENTS

Death claims	\$ 28,329.88
Total benefits paid	\$ 28,329.88
Salaries of managers or agents not deputies or organizers	176.00
Salaries of officers and trustees	1,025.00
Salaries and fees paid to supreme medical examiners	42.00
Insurance department fees	303.70
Advertising, printing and stationery	51.12
Postage, express, telegraph and telephone	129.46
Lodge supplies	171.55
Official publication	272.13
Expense of supreme lodge meeting	1,159.66
All other disbursements	147.59
Total disbursements	\$ 32,408.09
Balance	\$ 230,166.39

LEDGER ASSETS

Mortgage loans on real estate	\$ 183,000.00
Book value of bonds and stocks	9,500.00
Cash deposited in banks	37,666.39
Total ledger assets	\$ 230,166.39

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 5,134.15
Interest due and accrued on bonds not in default	87.68
Total interest and rents due and accrued	\$ 5,221.83
All other assets, viz.:	638.42
Gross assets	\$ 236,026.64

DEDUCT ASSETS NOT ADMITTED

Other items	638.42
Total admitted assets	\$ 235,388.22

LIABILITIES

Death claims due and unpaid, 5	\$ 2,172.62
Death claims reported but not adjusted, 2	1,300.00
Death claims incurred 1926 not reported until 1927, 3	1,550.00
Total death claims	\$ 5,022.62
Total unpaid claims	\$ 5,022.62
Salaries due	900.00
Present value of outstanding certificates based on N. F. C. or higher table of mortality	130,614.67
Total	\$ 136,537.29

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Expense Fund	Totals
Total ledger assets	\$ 26,983.90	\$ 203,162.32	\$ 20.17	\$ 230,166.39
Add total interest and rents due and accrued		5,221.83		5,221.83
Add all other non-ledger assets			638.42	638.42
Gross assets	\$ 26,983.90	\$ 208,384.15	\$ 658.59	\$ 236,026.64
Deduct assets not admitted			\$ 638.42	\$ 638.42
Total admitted assets	\$ 26,983.90	\$ 208,384.15	\$ 20.17	\$ 235,388.22
Total unpaid claims	\$ 5,022.62			
Add all other liabilities except reserve			900.00	
Total liabilities except reserve	\$ 5,022.62		\$ 900.00	\$ 5,922.62

EXHIBIT OF CERTIFICATES

Total Business of the Year	Number Males	Number Females	Amount
Benefit certificates in force December 31, 1925, as per last statement	1,816	539	\$ 1,659,571.50
Benefit certificates written and revived during the year	69		58,500.00
Benefit certificates increased during the year			500.00
Totals	1,885	539	\$ 1,718,571.50
Deduct terminated or decreased during the year	78	28	72,740.00
Total benefit certificates in force December 31, 1926	1,807	511	\$ 1,645,831.50
Business in Iowa During Year	Number Males	Number Females	Amount
Benefit certificates in force December 31, 1925, as per last statement	413	88	\$ 363,167.00
Benefit certificates written and revived during the year	14		10,000.00
Totals	427	88	\$ 373,167.00
Deduct terminated, decreased or transferred during the year	15	3	13,810.00
Total benefit certificates in force December 31, 1926	412	85	\$ 359,357.00
Received during the year from members in Iowa:			
Mortuary, \$6,493.30; reserve, \$1,623.33; expense, \$794.00; total, \$8,910.63.			

EXHIBIT OF DEATH CLAIMS

Total Claims	Number Males	Number Females	Amount
Claims unpaid December 31, 1925, as per last statement	6	1	\$ 2,900.00
Claims reported during the year including commuted value of installment certificates	35	22	28,902.50
Totals	41	23	\$ 31,802.50
Claims paid during the year	35	22	28,329.88
Balance	6	1	\$ 3,472.62
Claims unpaid December 31, 1926	6	1	3,472.62

REPORT IOWA INSURANCE DEPARTMENT

Iowa Claims	Number		Amount
	Males	Females	
Claims reported during the year including commuted value only of installment certificates.....	3	1	\$ 2,210.00
Totals.....	3	1	\$ 2,210.00
Claims paid during the year.....	3	1	2,210.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Iowa.....	\$ 10,000.00	
Minnesota.....	7,500.00	
Nebraska.....	153,200.00	
North Dakota.....	4,300.00	
South Dakota.....	8,000.00	
Totals.....	\$ 183,000.00	

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value
Government bonds.....	\$ 9,500.00	\$ 9,500.00
Totals.....	\$ 9,500.00	\$ 9,500.00

WESTERN BOHEMIAN FRATERNAL ASSOCIATION

Located at Cedar Rapids, Iowa.	
President, Frank M. Barta.	Secretary, L. J. Kaspar.
Incorporated June 24, 1897.	Commenced Business July 4, 1897.
Balance from previous year.....	\$ 2,114,873.37

INCOME

Membership fees actually received.....	\$ 309,562.44
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	2,376.52
Dues and per capita tax.....	26,418.12
Medical examiners' fees actually received.....	764.00
Other payments by members.....	1,456.60
Total received from members.....	\$ 340,517.68
Deduct payments returned to applicants and members.....	69.76
Net amount received from members.....	\$ 340,507.92
Interest on mortgage loans.....	15,081.85
Interest on bonds and dividends on stock.....	100,981.13
Interest on bank deposits.....	1,376.30
Sale of lodge supplies.....	137.45
Profit on sale or maturity of ledger assets.....	769.92
From all other sources, total.....	8,371.92
Total income.....	\$ 467,826.49

DISBURSEMENTS

Death claims.....	\$ 171,862.33
Other benefits:	
Over 70 years, article 61, by-laws.....	3,265.00
Aid to disabled members.....	3,250.00
Total benefits paid.....	\$ 178,377.33
Salaries of deputies and organizers.....	3,292.76
Salaries of officers and trustees.....	6,396.00
Salaries of office employees.....	925.00
Salaries and fees paid to supreme medical examiners.....	764.00
Traveling and other expenses of officers, trustees and committees.....	193.01
Insurance department fees and actuary.....	776.79
Rent, including light and fuel for association's occupancy of its own buildings.....	522.64
Advertising, printing and stationery.....	375.93
Postage, express, telegraph and telephone.....	319.48
Official publication.....	6,556.53
Other legal expenses.....	140.79
Furniture and fixtures.....	117.60
Taxes, repairs and other expenses on real estate.....	29.27
Decrease in book value of ledger assets.....	554.02
All other disbursements.....	12,179.91
Total disbursements.....	211,521.06
Balance.....	\$ 2,371,178.80

FRATERNAL BENEFICIARY SOCIETIES

LEDGER ASSETS

Book value of real estate.....	\$ 1,000.00
Mortgage loans on real estate.....	231,200.00
Book value of bonds and stocks.....	2,065,039.51
Deposited in trust companies and banks on interest.....	73,669.35
Certificate loans to disabled members.....	269.94
Total ledger assets.....	\$ 2,371,178.80

NON-LEDGER ASSETS

Interest due \$60.00 and accrued, \$8,168.33 on mortgages.....	\$ 8,228.33
Interest due and accrued on bonds not in default.....	39,395.65
Total interest and rents due and accrued.....	47,623.98
Market value of bonds and stocks over book value.....	3,875.12
Gross assets.....	\$ 2,422,677.90

LIABILITIES

Death claim due and unpaid.....	\$ 886.67
Death claims incurred 1926 not reported until 1927.....	4,000.00
Total death claims.....	\$ 4,886.67
Total unpaid claims.....	\$ 4,886.67
Total.....	\$ 4,886.67

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

		Mortuary Fund	Reserve Fund	Aid Fund
Total ledger assets, A.....	\$	56,546.11		
Total ledger assets, B.....		70,526.64	2,191,341.53	30,905.28
Add total interest and rents due and accrued.....		1,400.01	46,135.62	
Add all other non-ledger assets.....			3,875.12	
Gross assets.....		134,472.76	2,241,352.27	30,905.28
Total admitted assets, A.....		56,546.11		
Total admitted assets, B.....		77,926.65	2,241,352.27	30,905.28
Total unpaid claims.....		4,886.67		
Total liabilities except reserve.....	\$	4,886.67		
		Juvenile Fund	Interest Fund	Expense Fund
Total ledger assets, B.....	\$	7,381.04	\$	500.00
Add total interest and rents due and accrued.....	88.35		\$	7,978.20
Add all other non-ledger assets.....				\$
Gross assets.....	\$	7,469.39	\$	500.00
Total admitted assets, B.....	\$	7,469.39	\$	500.00
Total unpaid claims.....				\$
Total liabilities except reserve.....				\$

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1925, as per last statement.....	23,369	\$20,290,343.00
Benefit certificates written and revived during the year.....	1,469	1,125,750.00
Totals.....	24,838	\$21,416,093.00
Deduct terminated or decreased during the year.....	584	460,500.00
Total benefit certificates in force December 31, 1926.....	24,254	\$20,955,593.00
Business in Iowa During Year	No.	Amount
Benefit certificates in force December 31, 1925, as per last statement.....	2,892	\$ 2,549,500.00
Benefit certificates written and revived during the year.....	155	89,250.00
Totals.....	3,047	\$ 2,638,750.00
Deduct terminated, decreased or transferred during the year.....	65	55,500.00
Total benefit certificates in force December 31, 1926.....	2,982	\$ 2,583,250.00
Received during the year from members in Iowa:		
Mortuary, \$37,315.78; expense, \$3,277.10; total, \$40,592.88.		

REPORT IOWA INSURANCE DEPARTMENT

EXHIBIT OF DEATH CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1925, as per last statement		5	\$ 1,691.00
Claims reported during the year including commuted value of installment certificates		211	175,265.00
Totals		216	\$ 176,956.00
Claims paid during the year		210	175,069.33
Balance		6	\$ 1,886.67
Claims rejected during the year, dropped		1	1,000.00
Claims unpaid December 31, 1926		5	\$ 886.67
Iowa Claims		No.	Amount
Claims reported during the year including commuted value only of installment certificates		28	\$ 24,750.00
Totals		28	\$ 24,750.00
Claims paid during the year		26	24,483.33
Balance		2	\$ 266.67
Claims unpaid December 31, 1926, estimated liability		2	\$ 266.67

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid Farm Properties
Nebraska	\$ 102,500.00
Iowa	94,900.00
Minnesota	15,600.00
Idaho	6,000.00
South Dakota	4,900.00
North Dakota	3,100.00
Kansas	3,000.00
Oklahoma	1,200.00
Total	\$ 231,200.00

BONDS AND STOCKS OWNED BY COMPANY

Description	Book Value	Par Value
Government	\$ 1,968.00	\$ 2,400.00
State, county and municipal	2,085,261.10	2,000,870.91
Railroad	27,810.41	28,000.00
Totals	\$ 2,065,039.51	\$ 2,031,270.91

TABLE NO. 1—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Home Office	Date of Incorporation
IOWA SOCIETIES		
Ancient Order of United Workmen	Des Moines, Iowa	June 22, 1911
Brotherhood of American Yeomen	Des Moines, Iowa	Dec. 27, 1897
Homesteaders Life Association	Des Moines, Iowa	Jan. 25, 1906
Knights of Pythias of N. A., S. A., Etc. (Grand Lodge) (Colored)		
Lutheran Mutual Aid Society	Waverly, Iowa	*May 1916
Modern Brotherhood of America	Mason City, Iowa	Mar. 20, 1897
Order of Railway Conductors of America Mutual Benefit Department	Cedar Rapids, Iowa	1908
Roman Catholic Mutual Prot. Soc. of Iowa	Fort Madison, Iowa	Nov. 20, 1879
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota)	Cedar Rapids, Iowa	Feb. 2, 1899
Western Bohemian Fraternal Assn.	Cedar Rapids, Iowa	June 24, 1897
OTHER THAN IOWA SOCIETIES		
Aid Association of Lutherans	Appleton, Wis.	Nov. 24, 1902
American Insurance Union	Columbus, Ohio	Sept. 21, 1894
Ancient Order of Gleaners	Detroit, Mich.	Sept. 1894
Ben Hur, Supreme Tribe of	Crawfordsville, Ind.	Jan. 8, 1894
Catholic Knights of America	St. Louis, Mo.	1916
Catholic Order of Foresters	Chicago, Ill.	May 24, 1883
Catholic Workmen (Katolicky Delnick)	New Prague, Minn.	Dec. 22, 1891
Concordia Mutual Benefit League	Chicago, Ill.	Jan. 1909
Czecho Slovak Protective Society	Chicago, Ill.	Mar. 1, 1911
Danish Brotherhood in America	Omaha, Neb.	1882
Degree of Honor Protective Assn., Superior Lodge (a South Dakota corporation)	St. Paul, Minn.	1907
Fraternal Aid Union	Lawrence, Kan.	Feb. 14, 1894
Fraternal Order of Eagles, Grand Aerie	Kansas City, Mo.	Feb. 6, 1898
German Baptists' Life Association	Buffalo, N. Y.	1899
Independent Order of Foresters, Supreme Court	Toronto, Canada	1877
Knights of Columbus	New Haven, Conn.	Mar. 29, 1882
Knights of Pythias, Supreme Lodge	Indianapolis, Ind.	May 5, 1870
Loyal American Life Association	Chicago, Ill.	Nov. 7, 1896
Lutheran Brotherhood	Minneapolis, Minn.	June 13, 1917
Maccabees, The	Detroit, Mich.	Sept. 11, 1885
Modern Woodmen of America	Rock Island, Ill.	May 5, 1884
Mystic Workers	Fulton, Ill.	Feb. 24, 1896
National Frat. Soc. of the Deaf	Chicago, Ill.	Dec. 2, 1907
National Slovak Society of U. S. A.	Pittsburgh, Pa.	Dec. 21, 1894
National Union Assurance Society	Toledo, Ohio	May 14, 1881
North Star Benefit Association	Moline, Ill.	July 18, 1899
Order of United Com. Travelers of America	Columbus, Ohio	Oct. 4, 1899
Railway Mail Association	Portsmouth, N. H.	Dec. 14, 1898
Royal Arcanum, Supreme Council of the	Boston, Mass.	Nov. 5, 1877
Royal Highlanders	Lincoln, Neb.	Aug. 10, 1896
Royal Neighbors of America	Rock Island, Ill.	Mar. 21, 1895
Security Benefit Association	Topeka, Kan.	Feb. 22, 1892
Sons of Norway	Minneapolis, Minn.	Oct. 28, 1898
Supreme Camp of American Woodmen	Denver, Colo.	April 1901
Travelers Protective Assn. of America	St. Louis, Mo.	June 3, 1899
United Danish Societies of America	Kenosha, Wis.	Sept. 10, 1913
Western Catholic Union, Sup. Council of the	Quincy, Ill.	Dec. 21, 1877
Woman's Benefit Association	Port Huron, Mich.	April 6, 1897
Women's Catholic Order of Foresters	Chicago, Ill.	Jan. 31, 1894
Woodmen Circle	Omaha, Neb.	Sept. 5, 1895
Woodmen of the World, Sov. Camp of the	Omaha, Neb.	Jan. 1, 1891

*Reincorporated.

—NAME, DATE OF INCORPORATION, OFFICERS, ETC.

Date Commenced Business	Date Admitted to Iowa	President	Secretary
Nov. 27, 1873	Nov. 27, 1873	Will M. Narvis	E. J. Moore
Feb. 25, 1897	Feb. 25, 1897	W. R. Shirley	Geo. F. Wall
Feb. 13, 1906	Jan. 25, 1906	Harry J. Green	A. H. Corey
Sept. 1879	June 1882	O. Hardwig	G. A. Grossmann
April 5, 1897	April 5, 1897	Albert Hass	A. L. Sherin
Dec. 15, 1898	April 19, 1904	L. C. Sheppard	E. P. Curtis
May 21, 1879	Feb. 15, 1907	C. B. Goetzinger	Peter Kern
Jan. 1, 1899	Dec. 26, 1902	W. E. Kohoutek	J. J. Kovarik
July 4, 1897	July 4, 1897	Frank M. Barta	L. J. Kaspar
Aug. 15, 1902	April 1, 1916	G. D. Ziegler	Albert Noecks
Sept. 21, 1894	1923	John J. Lentz	Mary E. Colborn
Oct. 1894	Mar. 28, 1902	R. L. Holloway	Raymond F. Reitter
Mar. 1894	Dec. 30, 1896	Jno. C. Snyder	E. M. Mason
1877	1926	Dr. F. Gaudin	Henry Stemer
May 24, 1883	June 24, 1891	Thos. H. Cannon	Thos. F. McDonald
Dec. 22, 1891	1897	Joseph F. Reznicek	Thos. G. Havorka
1908	Mar. 1921	August Freund	Wm. G. Thiel
Mar. 4, 1884	1879	Joseph Pingl	A. J. Cejka
1882	April 1, 1923	Soren Iversen	Frank V. Lawson
1896	1922	Frances Buell Olson	Kate S. Holmes
Oct. 1, 1890	Mar. 1, 1899	J. N. Dolley	S. S. Baty
Dec. 9, 1918	Aug. 6, 1920	M. O. Burns	J. S. Parry
1883	April 8, 1925	D. B. Stumpf, M. D.	F. W. Godtfriing
1881	May 1895	W. H. Hunter	Geo. E. Bailey
Feb. 2, 1882	April 29, 1900	James A. Flaherty	Wm. J. McGinley
Oct. 1877	Dec. 1, 1877	Harry Wade	W. A. Jenkins
Nov. 7, 1896	Feb. 6, 1908	E. J. Dunn	H. D. Cowan
Sept. 18, 1918	May 12, 1919	T. H. Eggen	O. M. Roan
Sept. 1, 1883	July 20, 1914	A. W. Frye	S. W. Hall
Jan. 5, 1883	Aug. 1896	A. R. Talbot	J. G. Ray
Feb. 24, 1896	April 26, 1897	Arthur A. Bentley	Robert Torle
Dec. 2, 1907	April 4, 1914	Harry C. Anderson	Francis P. Gibson
1890	Aug. 25, 1916	John Krafek	John O. Dvorscak
June 1881	June 12, 1885	H. S. Anderson	E. A. Myers
Aug. 3, 1899	Aug. 19, 1899	Frank L. Swanstrom	John A. Swanson
Jan. 16, 1888	May 10, 1907	Sam T. Breyer	Walter D. Murphy
Dec. 14, 1898	Nov. 19, 1913	W. M. Collins	R. E. Ross
Jan. 23, 1877	Aug. 12, 1878	Harold C. Knoepfel	Sam'l N. Hoag
Aug. 31, 1896	May 26, 1896	W. E. Sharp	F. J. Sharp
Mar. 21, 1895	Mar. 9, 1897	Mary Arnholt	Erna Barthel
Feb. 22, 1892	Aug. 18, 1896	J. M. Kirkpatrick	J. V. Abrahams
Jan. 16, 1895	Dec. 20, 1915	A. J. Myrland	L. Stavnheim
April 5, 1901	Oct. 4, 1926	E. W. D. Abner	L. H. Lightner
June 3, 1890	April 24, 1907	Geo. W. Huntley	T. S. Logan
April 24, 1914	May 21, 1918	Thom N. Thompson	Ole Rasmussen
Dec. 1877	Mar. 1906	F. Wm. Heckenkamp	Wm. K. Ott
Oct. 1, 1892	May 11, 1897	Miss Bina M. West	Miss Frances D. Partridge
July 17, 1891	Mar. 19, 1896	Mary L. Dawnes	Anna E. Phelan
Sept. 5, 1895	Mar. 28, 1899	Mary E. La Rocca	Dora Alexander Talley
June 6, 1890	Feb. 20, 1891	W. A. Fraser	John O. Yates

TABLE NO. 2—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Total Income	Total Disbursements
IOWA SOCIETIES		
Ancient Order of United Workmen	\$ 630,580.49	\$ 303,487.53
Brotherhood of American Yeomen	6,308,354.87	4,015,111.70
Homesteaders Life Association	702,837.35	538,616.56
Knights of Pythias of N. A., S. A., Etc. (Grand Lodge) (Colored)	5,008.93	4,350.81
Lutheran Mutual Aid Society	657,157.48	360,885.42
Modern Brotherhood of America	1,604,711.25	1,306,724.02
Order of Railway Conductors of America (Mutual Benefit Department)	2,274,422.82	2,076,309.53
Roman Catholic Mutual Protective Society of Iowa	161,776.03	94,656.58
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota)	58,155.83	32,408.09
Western Bohemian Fraternal Ass'n	467,826.49	211,521.05
Total Iowa	\$ 12,960,930.54	\$ 8,993,692.24
OTHER THAN IOWA SOCIETIES		
Aid Association of Lutherans	\$ 2,196,495.87	\$ 909,635.54
American Insurance Union	6,288,713.70	3,532,491.01
Ancient Order of Gleaners	1,805,448.15	1,420,909.19
Ben Hur, Supreme Tribe of	2,216,412.73	1,784,189.55
Catholic Knights of America	643,893.20	496,414.26
Catholic Order of Foresters	3,943,238.38	2,159,581.67
Catholic Workmen (Katolicky Delnick)	128,746.05	50,232.91
Concordia Mutual Benefit League	162,603.70	70,541.58
Czechoslovak Protective Society	414,138.57	373,683.43
Danish Brotherhood in America	367,646.29	168,101.24
Degree of Honor Protective Ass'n, Superior Lodge (a South Dakota corporation)	1,393,254.78	606,767.32
Fraternal Aid Union	3,549,316.80	2,501,464.63
Fraternal Order of Eagles, Grand Aerie	132,091.81	65,206.60
German Baptists' Life Association	91,130.73	55,843.99
Independent Order of Foresters, Supreme Court	9,329,535.84	8,386,315.92
Knights of Columbus	4,810,287.92	2,902,273.08
Knights of Pythias, Supreme Lodge	4,473,435.88	2,991,778.96
Loyal American Life Association	492,092.09	460,249.30
Lutheran Brotherhood	429,620.13	239,891.22
Maccabees, The	13,622,198.34	6,750,837.03
Modern Woodmen of America	28,740,179.36	27,072,225.07
Mystic Workers	2,478,114.19	1,965,157.70
National Fraternal Society of the Deaf	178,987.15	60,948.19
National Slovak Society of U. S. A.	774,435.66	517,238.66
National Union Assurance Society	2,469,928.18	1,601,635.06
North Star Benefit Association	163,716.91	117,006.73
Order of United Commercial Travelers of America	1,515,674.82	1,525,038.43
Railway Mail Association	186,193.96	132,103.91
Royal Arcanum, Supreme Council of the	7,335,142.47	5,153,748.00
Royal Highlanders	605,837.52	491,153.21
Royal Neighbors of America	9,156,247.35	4,776,193.49
Security Benefit Association	4,715,119.19	3,983,439.55
Sons of Norway	274,302.53	128,161.61
Supreme Camp of American Woodmen	709,987.76	510,418.38
Travelers Protective Ass'n of America	1,190,744.84	1,236,513.39
United Danish Society of America	21,360.67	18,455.27
Western Catholic Union, Supreme Council of the	381,656.04	223,007.59
Woman's Benefit Association	4,879,164.24	3,549,029.70
Women's Catholic Order of Foresters	2,266,476.51	1,418,935.04
Woodmen Circle	3,977,620.16	2,181,391.66
Woodmen of the World, Sov. Camp of the	16,760,011.45	10,235,007.00
Total Non-Iowa	\$ 145,933,181.52	\$ 102,906,376.53
Total Iowa	\$ 12,960,930.54	\$ 8,993,692.24
Grand Total	\$ 158,894,112.06	\$ 111,899,979.07

*No reserve liability set up. *Valuation report not filed. *Accident business.

FINANCIAL STATEMENT, DECEMBER 31, 1926

Excess of Income Over Disbursements	Admitted Assets	Total Liabilities	Certificates in Force December 31, 1926	
			No.	Amount
\$ 237,101.96	\$ 3,160,622.17	\$ 2,863,664.80	13,372	\$ 19,070,682.00
2,388,243.17	11,177,684.18	9,201,618.39	145,205	161,265,887.00
164,190.79	1,310,544.35	1,086,003.72	16,444	19,820,140.00
748.00	9,334.96	*2,250.00	334	74,400.00
206,772.00	843,309.55	783,160.39	10,631	15,735,895.40
337,986.32	8,687,394.61	*371,634.93	44,872	51,288,161.87
198,113.29	4,497,904.65	351,847.79	54,058	99,247,500.00
67,119.45	1,144,846.62	9,735.00	3,775	4,292,719.00
25,747.74	235,388.22	136,537.29	2,318	1,645,831.50
250,305.43	2,422,677.90	*4,886.67	24,254	20,955,593.00
\$ 3,907,328.30	\$ 33,480,887.21	\$ 14,811,338.98	315,263	\$ 393,396,809.77
1,286,840.33	5,722,453.54	*15,275.23	51,773	55,676,802.00
2,756,222.69	6,928,906.42	*492,218.93	146,609	172,715,876.83
384,538.96	3,081,206.64	3,081,206.64	43,177	37,292,147.80
432,223.18	6,267,764.70	5,662,786.91	62,000	67,263,147.00
147,478.94	1,529,621.97	*43,943.32	15,109	14,105,984.66
1,783,026.71	19,642,428.98	15,932,636.73	123,348	119,491,331.00
78,493.14	889,088.85	703,325.87	4,536	4,649,270.00
92,062.12	572,613.98	*6,500.00	6,027	3,874,601.00
40,455.14	1,103,228.15	*34,371.09	21,774	14,486,500.00
199,545.05	2,035,076.45	1,966,379.43	19,414	13,475,750.00
697,487.26	5,721,723.85	4,967,081.56	51,038	43,259,240.13
1,047,852.27	9,719,370.71	8,221,787.20	74,388	77,341,488.00
66,884.91	302,724.18	*26,000.00	3,682	4,326,615.50
35,235.74	468,986.50	387,306.33	2,771	2,441,049.61
943,219.92	39,839,303.85	38,738,224.97	155,712	149,714,086.00
1,948,014.84	24,850,005.63	18,562,214.11	235,704	259,211,374.33
1,481,650.92	20,885,990.93	18,556,437.93	89,376	120,712,421.00
31,843.49	1,078,637.67	1,019,197.80	13,837	14,135,982.80
189,728.91	640,589.94	640,589.94	8,313	14,112,250.00
6,871,361.31	33,995,196.82	33,992,203.48	213,828	225,746,256.00
1,607,954.29	48,691,984.69	*2,901,116.55	1,138,279	1,725,817,500.00
512,950.49	5,779,630.63	4,809,960.22	76,721	74,574,431.52
118,938.96	861,962.85	*5,230.00	6,197	5,097,462.00
257,176.98	3,298,601.70	*62,384.68	42,176	32,827,000.00
768,293.15	7,481,690.10	7,481,690.10	27,827	41,696,948.00
46,710.18	676,600.02	568,167.23	5,375	4,755,802.02
-9,363.59	2,123,582.23	*303,636.67	111,700	558,800,000.00
34,000.05	333,255.45	*8,324.00	18,792	75,168,009.00
2,181,304.47	21,473,375.78	*521,131.15	106,588	166,253,540.00
304,684.31	2,852,073.97	*25,900.00	19,216	25,560,650.00
4,380,063.86	29,561,532.54	*634,224.02	482,429	460,562,250.00
731,679.64	5,061,499.41	1,483,303.94	203,853	230,801,548.00
146,140.92	1,029,213.16	773,325.00	10,210	8,357,750.00
199,569.38	1,571,744.14	*25,044.70	59,211	27,947,900.00
-45,769.05	1,007,656.16	*263,230.94	123,002	*None
5,905.40	152,180.61	b	1,159	827,681.95
158,618.46	1,330,138.44	*7,722.22	12,273	10,270,924.00
1,330,134.54	22,063,251.57	*224,527.31	235,805	184,803,827.54
852,541.47	9,541,125.17	9,106,370.12	66,350	58,299,850.75
1,790,228.50	18,941,621.30	18,447,080.17	130,417	129,905,174.00
6,514,004.45	78,948,932.22	67,304,066.96	481,463	609,811,359.00
\$ 42,396,804.69	\$ 448,047,661.57	\$ 268,027,513.39	4,701,709	\$ 5,846,121,835.43
3,907,328.30	23,480,887.21	14,811,338.98	315,263	393,396,809.77
\$ 46,304,132.99	\$ 481,537,549.08	\$ 282,838,852.37	5,016,972	\$ 6,239,518,645.20

TABLE NO. 3—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Income		
	Paid by Members	Other Income	Total Income
IOWA SOCIETIES			
Ancient Order of United Workmen.....	\$ 491,022.54	\$ 188,966.95	\$ 639,989.49
Brotherhood of American Yeomen.....	5,781,879.18	616,475.69	6,398,354.87
Homesteaders Life Association.....	652,328.88	50,508.47	702,837.35
Knights of Pythias of N. A., S. A., Etc., (Grand Lodge) (Colored).....	4,396.17	702.76	5,098.93
Lutheran Mutual Aid Society.....	622,105.51	35,051.97	657,157.48
Modern Brotherhood of America.....	1,196,882.28	407,828.99	1,604,711.25
Order of Railway Conductors of America (Mutual Benefit Department).....	2,027,640.16	246,782.66	2,274,422.82
Roman Catholic Mutual Prot. Soc. of Iowa.....	124,278.06	37,497.97	161,776.03
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota).....	47,270.80	10,885.03	58,155.83
Western Bohemian Fraternal Assn.....	340,507.92	127,318.57	467,826.49
Total Iowa	\$ 11,288,911.48	\$ 1,672,619.06	\$ 12,960,930.54
OTHER THAN IOWA SOCIETIES			
Aid Association of Lutherans.....	\$ 1,553,697.59	\$ 642,798.28	\$ 2,196,495.87
American Insurance Union.....	2,862,676.99	3,426,036.71	6,288,713.70
Ancient Order of Gleaners.....	1,654,076.56	151,371.59	1,805,448.15
Ben Hur, Supreme Tribe of.....	1,870,708.56	345,704.17	2,216,412.73
Catholic Knights of America.....	575,447.40	68,445.80	643,893.20
Catholic Order of Foresters.....	3,050,052.16	803,156.22	3,853,208.38
Catholic Workmen (Katolicky Delnik).....	86,749.16	41,596.89	128,346.05
Concordia Mutual Benefit League.....	117,547.66	45,056.04	162,603.70
Czechoslovak Protective Society.....	358,770.74	55,367.83	414,138.57
Danish Brotherhood in America.....	266,510.70	101,135.39	367,646.09
Degree of Honor Protective Ass'n, Superior Lodge (a South Dakota corporation).....	901,445.58	401,809.20	1,303,254.78
Fraternal Aid Union.....	3,041,145.97	508,170.83	3,549,316.80
Fraternal Order of Eagles, Grand Aerie.....	120,774.23	11,317.58	132,091.81
German Baptists' Life Association.....	69,653.02	21,486.71	91,139.73
Independent Order of Foresters, Sup. Court.....	7,414,659.94	1,914,875.90	9,329,535.84
Knights of Columbus.....	3,638,412.01	1,171,875.91	4,810,287.92
Knights of Pythias, Supreme Lodge.....	3,441,006.80	1,032,429.08	4,473,435.88
Loyal American Life Association.....	419,608.80	72,393.89	492,002.69
Lutheran Brotherhood.....	397,870.83	31,749.30	429,620.13
Maccabees, The.....	8,611,115.22	5,011,083.12	13,622,198.34
Modern Woodmen of America.....	26,223,221.17	2,516,958.19	28,740,179.36
Mystic Workers.....	2,201,205.27	276,908.92	2,478,114.19
National Fraternal Soc. of the Deaf.....	133,231.72	45,755.43	178,987.15
National Slovak Society of U. S. A.....	509,734.99	174,700.67	684,435.66
National Union Assurance Society.....	2,116,015.33	343,912.85	2,459,928.18
North Star Benefit Association.....	125,881.26	37,835.65	163,716.91
Order of United Com. Travelers of Amer.....	1,352,069.01	163,605.81	1,515,674.82
Railway Mail Association.....	173,815.90	12,378.06	186,193.96
Royal Arcanum, Sup. Council of the.....	6,431,824.88	903,317.59	7,335,142.47
Royal Highlanders.....	552,056.55	143,780.97	695,837.52
Royal Neighbors of America.....	7,662,363.62	1,493,883.73	9,156,247.35
Security Benefit Association.....	4,487,785.99	227,333.30	4,715,119.29
Sons of Norway.....	213,316.51	60,986.02	274,302.53
Supreme Camp of American Woodmen.....	625,832.43	84,155.33	709,987.76
Travelers Protective Ass'n of America.....	1,143,976.17	46,768.67	1,190,744.84
United Danish Society of America.....	16,135.42	8,225.25	24,360.67
Western Catholic Union, Sup. Council of the.....	301,421.79	80,234.25	381,656.04
Woman's Benefit Association.....	3,784,841.03	1,094,523.21	4,879,364.24
Women's Catholic Order of Foresters.....	1,927,773.90	338,702.55	2,266,476.45
Woodmen Circle.....	2,691,765.63	1,285,854.53	3,977,620.16
Woodmen of the World, Sov. Camp of the.....	11,539,684.22	5,229,327.23	16,769,011.45
Total Non-Iowa	\$114,845,772.77	\$ 30,517,408.75	\$145,363,181.52
Total Iowa	11,288,911.48	1,672,619.06	12,960,930.54
Grand Total	\$126,134,684.25	\$ 32,189,427.81	\$158,324,112.06

INCOME AND DISBURSEMENTS, 1926

Disbursements			Business in Iowa	
Paid to Members	Other Disbursements	Total Disbursements	Received From Members	Paid to Members
\$ 253,114.58	\$ 140,372.95	\$ 393,487.53	\$ 442,651.28	\$ 223,385.60
2,009,726.96	1,945,384.74	4,015,111.70	1,229,464.79	345,813.98
256,271.45	282,375.11	538,646.56	288,808.02	85,719.50
2,475.00	1,875.84	4,350.84	4,306.17	1,800.00
91,363.23	269,022.19	360,385.42	84,610.46	14,607.13
974,010.83	292,714.10	1,266,724.93	280,820.42	119,209.44
1,918,439.73	157,869.80	2,076,309.53	61,624.00	51,000.00
75,803.32	18,853.26	94,656.58	106,984.71	71,640.00
28,529.88	4,078.21	32,608.09	8,910.63	2,210.00
178,317.33	33,143.73	211,521.06	40,592.88	24,483.33
\$ 5,847,912.31	\$ 3,145,689.93	\$ 8,993,602.24	\$ 2,548,953.96	\$ 939,958.98
\$ 309,408.87	\$ 700,246.67	\$ 909,655.54	\$ 34,143.56	\$ 4,037.20
1,739,965.90	1,772,525.11	3,532,491.01	17,158.07	8,286.69
559,812.54	870,096.65	1,429,909.19	6,741.86	1,000.00
883,059.15	901,130.40	1,784,189.55	71,193.38	31,344.00
445,921.66	51,392.60	497,314.26	4,028.26	2,838.04
1,795,169.28	364,412.39	2,159,581.67	135,843.02	45,930.98
32,370.59	17,382.32	50,252.91	6,607.54	2,570.11
37,271.09	33,270.49	70,541.58	1,131.09	
347,969.61	26,413.82	374,383.43	16,130.99	14,825.00
128,255.71	39,845.58	168,101.24	24,156.65	14,250.00
384,265.03	311,592.49	695,767.52	62,480.87	23,750.00
1,805,424.45	606,040.08	2,501,464.53	190,039.83	68,579.79
40,870.90	24,336.00	65,206.90	365.17	
34,383.34	21,460.65	55,843.99	2,604.92	1,000.00
3,585,139.78	4,801,176.14	8,386,315.92	9,261.84	14,626.36
1,761,022.91	1,101,250.17	2,862,273.08	83,947.33	18,771.83
2,436,539.04	565,252.92	2,991,778.96	27,999.19	12,620.00
234,230.32	225,958.88	460,249.20	1,009.62	500.00
43,369.71	196,521.51	239,891.22	27,216.78	1,000.00
4,734,270.87	2,016,566.16	6,750,837.03	141,470.95	44,570.00
23,600,717.95	3,471,507.12	27,072,225.07	1,908,468.60	2,036,108.60
1,271,793.88	693,363.82	1,965,157.70	223,533.74	85,284.01
38,527.80	21,520.39	60,048.19	3,635.55	2,275.00
418,425.20	98,833.43	517,258.63	1,422.08	595.00
1,379,232.52	312,412.51	1,691,645.03	14,276.60	6,144.00
81,391.34	35,615.39	117,006.73	8,733.17	4,600.00
1,184,005.22	341,033.19	1,525,038.41	60,789.00	44,705.19
119,785.15	32,318.76	152,103.91	6,414.00	
4,538,338.51	615,409.49	5,153,748.00	47,334.20	20,000.00
371,302.40	119,850.81	491,153.21	28,696.65	19,500.00
3,673,328.67	1,102,864.82	4,776,193.49	490,079.82	249,973.01
3,153,816.45	829,623.10	3,983,439.55	115,406.37	55,763.33
39,696.63	88,494.96	128,191.61	3,584.87	500.00
265,225.46	245,192.92	510,418.38		
1,023,445.79	213,068.10	1,236,513.89	34,604.00	24,996.97
13,816.47	4,638.80	18,455.27	5,769.76	1,605.92
127,332.50	95,075.08	222,407.58	4,337.90	2,250.00
2,383,492.86	1,165,536.84	3,549,029.70	54,389.76	21,540.00
1,218,508.24	165,426.80	1,413,935.04	71,288.47	27,218.00
1,329,610.24	851,781.42	2,181,391.66	80,877.43	39,796.35
7,754,096.13	2,500,010.87	10,254,007.00	256,820.54	205,184.17
\$ 75,346,017.16	\$ 27,650,359.67	\$ 102,996,376.83	\$ 4,314,725.52	\$ 3,158,508.58
\$ 5,847,912.31	\$ 3,145,689.93	\$ 8,993,602.24	\$ 2,548,953.96	\$ 939,958.98
\$ 81,193,929.47	\$ 30,796,049.60	\$ 111,989,979.07	\$ 6,863,679.48	\$ 4,098,527.56

TABLE NO. 4—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Real Estate (Less En- cumbrances)	Mortgage Loans on Real Estate	Bonds and Stocks
IOWA SOCIETIES			
Ancient Order of United Workmen	\$ 219,431.79	\$ 2,170,150.00	\$ 1,100.00
Brotherhood of American Yeomen	1,206,837.63	2,457,429.51	6,196,449.11
Homesteaders Life Association	56,000.00	795,920.00	234,210.00
Knights of Pythias of N. A., S. A., Etc. (Grand Lodge) (Colored)		1,000.00	7,000.00
Lutheran Mutual Aid Society	14,000.00	687,350.00	25,000.00
Modern Brotherhood of America	915,810.22	5,172,745.39	1,078,300.00
Order of Railway Conductors of Amer. (Mutual Benefit Department)			3,435,402.24
Roman Catholic Mutual Protective Society of Iowa		1,052,180.00	
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota)		182,000.00	9,500.00
Western Bohemian Fraternal Association	1,000.00	231,200.00	2,065,000.51
Total Iowa	\$ 2,473,679.64	\$12,750,974.00	\$ 13,052,006.54
OTHER THAN IOWA SOCIETIES			
Aid Association of Lutherans	\$ 374,427.22	\$ 1,665,540.02	\$ 3,127,115.06
American Insurance Union	6,065,217.05	709,261.06	723,585.32
Ancient Order of Gleaners	202,120.53	2,075,325.56	496,945.72
Ben Hur, Supreme Tribe of	240,487.70	82,750.00	5,408,172.64
Catholic Knights of America			1,433,492.76
Catholic Order of Foresters			18,717,531.55
Catholic Workmen (Katolicky Delnick)	28,073.63	758,777.52	
Concordia Mutual Benefit League		540,650.00	
Czechoslovak Protective Society			1,035,061.80
Danish Brotherhood in America			1,872,650.00
Degree of Honor Protective Ass'n, Superior Lodge (a South Dakota corporation)	335,931.07	181,200.00	4,588,254.19
Fraternal Aid Union	268,205.88	7,628,486.75	618,194.16
Fraternal Order of Eagles, Grand Aerie			281,127.76
German Baptists' Life Association	15,500.00	349,650.00	2,700.00
Independent Order of Foresters, Supreme Court	1,415,222.05	4,606,259.90	18,842,766.24
Knights of Columbus	625,918.02	1,221,700.00	22,406,088.06
Knights of Pythias, Supreme Lodge	328,064.46		19,128,913.85
Loyal American Life Association	90,872.71	349,933.32	462,400.00
Lutheran Brotherhood	2,526.07	306,826.11	87,712.23
Maccabees, (The)	1,991,550.62	10,635,451.99	18,830,127.61
Modern Woodmen of America	2,002,883.33	1,718,173.38	38,730,637.36
Mystic Workers	150,492.89	3,137,950.00	1,978,553.89
National Fraternal Society of the Deaf		709,257.21	129,335.94
National Slovak Society of U. S. A.	83,600.22	2,083,005.64	694,012.51
National Union Assurance Society	130,405.34	1,368,325.00	4,754,458.98
North Star Benefit Association	25,755.76	544,803.03	42,300.00
Order of United Commercial Travelers of America	246,720.37		1,446,400.00
Railway Mail Association			261,598.25
Royal Arcanum, Supreme Council of the	66,300.00	934,500.00	17,339,912.45
Royal Highlanders	213,185.20	1,168,024.78	1,120,248.55
Royal Neighbors of America	13,500.00		27,294,758.51
Security Benefit Association	327,093.03	1,528,726.71	2,170,500.00
Sons of Norway	47,712.96	611,000.00	234,600.00
Supreme Camp of American Woodmen	167,266.55	1,042,027.33	170,328.29
Travelers Protective Ass'n of America	99,432.99		700,653.79
United Danish Society of America		74,600.00	49,900.00
Western Catholic Union, Supreme Council of the	520,639.58	710,750.00	53,000.00
Woman's Benefit Association	1,062,443.87		19,849,338.54
Women's Catholic Order of Foresters			9,063,413.42
Woodmen Circle			18,181,327.27
Woodmen of the World, Sov. Camp of the	2,330,337.71	289,750.00	73,861,227.22
Total Non-Iowa	\$19,562,466.41	\$47,007,375.31	\$336,273,532.71
Total Iowa	2,473,679.64	12,750,974.00	13,052,006.54
Grand Total	\$22,036,146.05	\$59,848,350.21	\$349,325,539.25

ASSETS AND LIABILITIES, DECEMBER 31, 1926

Cash in Office and Banks	All Other Assets	Deduct Assets Not Admitted	Total Admitted Assets	Total Unpaid Claims	All Other Liabilities	Total Liabilities
\$ 81,263.06	\$ 602,309.11	\$ 3,631.79	\$ 3,160,622.17	\$ 28,214.11	\$ 2,835,450.09	\$ 2,863,664.80
199,373.58	1,102,056.31	104,461.98	11,177,684.18	225,140.48	8,976,477.91	9,201,618.39
68,909.86	216,784.78	61,876.63	1,310,544.3	9,174.00	1,076,829.72	1,086,003.72
1,129.96	135.00		9,334.96	2,250.00		2,250.00
28,251.92	88,797.63		843,399.55	7,486.00	775,674.39	783,160.39
278,079.76	1,287,304.03	44,934.79	8,687,394.61	302,276.65	69,358.28	371,634.93
991,886.13	70,706.28		4,497,994.6	235,616.99	116,230.80	351,847.79
36,294.83	57,621.79	1,250.00	1,144,846.62	9,735.00		9,735.00
37,063.39	5,860.25	638.42	235,388.22	5,022.62	131,514.67	136,537.29
73,660.35	51,769.04		2,422,677.90	4,886.67		4,886.67
\$ 1,796,535.84	\$ 3,633,433.50	\$ 216,793.61	\$ 33,480,887.21	\$ 829,802.52	\$ 13,981,536.40	\$ 14,811,338.98
\$ 6,482.97	\$ 548,888.30		\$ 5,722,453.54	\$ 15,275.23		\$ 15,275.23
36,942.81	1,430,610.33	\$ 2,026,740.17	6,928,906.42	492,218.93		492,218.93
24,775.29	73,639.54		3,081,206.64	44,074.98	3,037,131.66	3,081,206.64
63,652.24	477,702.12		6,267,764.70	65,812.33	5,596,974.58	5,662,786.91
31,933.19	56,250.58	11,324.56	1,529,621.97	43,447.76	495.56	43,943.32
117,399.85	814,750.12	7,252.54	19,642,428.98	100,791.09	15,771,245.64	15,932,036.73
68,565.90	65,976.38	32,304.58	889,088.85	7,074.70	636,251.17	703,325.87
23,163.07	11,112.36	2,311.45	572,613.98		6,500.00	6,500.00
32,011.49	36,155.89		1,103,228.15	34,371.09		34,371.09
69,903.88	147,757.60	55,235.03	2,035,076.45	9,500.00	1,956,879.43	1,966,379.43
120,306.93	507,577.91	11,006.25	5,721,723.85	7,500.00	4,959,581.56	4,967,081.56
279,233.76	925,289.16		9,719,370.71	219,113.06	8,005,674.14	8,224,787.20
5,100.08	16,400.34		302,724.18	26,000.00		26,000.00
16,391.57	120,280.03	26,535.10	468,986.50	5,225.79	382,170.54	387,396.33
373,761.93	14,401,383.73		39,839,303.85	201,627.30	38,446,597.67	38,738,224.97
128,416.50	526,229.51	158,347.12	24,870,005.68	277,422.11	18,284,792.00	18,562,214.11
97,014.24	1,309,196.11	67,797.75	20,885,990.91	298,931.75	18,257,506.18	18,556,437.93
51,713.04	130,018.60	6,300.00	1,078,637.67	29,351.30	980,756.50	1,010,107.80
32,739.45	137,459.23	36,673.15	610,589.94		640,589.94	640,589.94
69,329.35	1,848,737.25		33,995,196.82	555,252.76	33,436,950.72	33,992,203.48
1,457,631.23	4,355,766.34	603,107.04	48,691,984.60	2,749,982.43	151,134.12	2,901,116.55
77,168.97	452,464.88	17,000.00	5,779,630.63	90,717.58	4,719,242.64	4,809,960.22
7,216.02	16,153.68		861,962.85	5,230.00		5,230.00
175,270.68	295,091.57	33,077.83	3,298,631.79	62,384.68		62,384.68
211,033.07	1,016,667.76		7,481,690.10	147,033.00	7,334,657.10	7,481,690.10
39,443.05	25,909.18	1,600.00	676,000.02	8,500.00	554,667.23	563,167.23
103,811.63	168,758.71	107,123.49	2,123,582.22	296,639.45	9,937.22	306,636.67
48,338.63	23,058.57		333,255.45	8,324.00		8,324.00
1,629,557.98	1,854,083.64	370,978.29	21,473,375.78	521,121.15		521,121.15
234,182.48	131,432.96		2,852,973.97	25,000.00		25,000.00
1,075,776.75	1,221,437.11	43,939.83	29,561,532.54	397,736.77	236,487.25	634,224.02
305,068.99	449,119.68		5,061,499.41	622,248.24	961,055.70	1,483,305.94
50,803.00	82,512.11	7,005.00	1,020,213.16	4,500.00	768,825.00	773,325.00
105,399.00	97,003.24	10,229.17	1,571,744.14	25,044.70		25,044.70
187,800.35	26,048.26	6,309.23	1,007,656.16	235,722.91	57,508.03	293,230.94
9,407.96	21,222.62	2,949.97	152,180.61			7,722.22
2,342.72	59,167.43	15,761.29	1,330,138.44	7,722.22		224,527.31
462,979.15	781,560.81	93,130.80	22,063,251.57	224,527.31		9,106,370.12
106,400.44	341,311.31		9,541,125.17	147,833.70	8,958,536.42	18,447,080.17
194,466.37	616,388.10	50,590.44	12,941,621.30	201,986.29	18,245,003.88	
1,522,157.12	2,344,335.45	1,395,875.28	78,948,932.22	1,036,777.80	66,237,289.10	67,304,060.90
\$12,200,188.33	\$38,061,919.47	\$ 5,241,170.36	\$448,047,661.87	\$ 9,332,982.41	\$258,604,530.98	\$368,027,513.39
1,796,535.84	3,633,433.50	216,793.61	33,480,887.21	829,802.52	13,981,536.40	14,811,338.98
\$14,087,074.17	\$41,695,352.97	\$ 5,457,963.97	\$481,537,549.08	\$10,162,784.93	\$272,676,067.44	\$282,838,852.37

TABLE NO. 5—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Mortuary Fund
IOWA SOCIETIES	
Ancient Order of United Workmen	\$ 110,528.54
Brotherhood of American Yeomen	580,049.29
Homesteaders Life Association	273,304.69
Knights of Pythias of N. A., S. A., Etc. (Grand Lodge) (Colored)	904.66
Lutheran Mutual Aid Society	66,127.65
Modern Brotherhood of America	901,647.47
Order of Railway Conductors of Amer. (Mutual Benefit Department)	688,351.34
Roman Catholic Mutual Protective Society of Iowa	12,444.50
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota)	26,983.20
Western Bohemian Fraternal Ass'n	134,472.76
Total Iowa	\$ 2,594,774.90
OTHER THAN IOWA SOCIETIES	
Aid Association of Lutherans	\$ 5,529,240.89
American Insurance Union	6,803,586.51
Ancient Order of Gleaners	6,229,072.42
Ben Hur, Supreme Tribe of	143,872.06
Catholic Knights of America	17,721,975.24
Catholic Order of Foresters	10,333.10
Catholic Workmen (Katolicky Delnick)	562,438.48
Concordia Mutual Benefit League	14,872.96
Czecho Slovak Protective Society	35,242.87
Danish Brotherhood in America	149,256.61
Degree of Honor Protective Ass'n, Superior Lodge (A South Dakota Corp.)	475,793.70
Fraternal Aid Union	299,223.69
Fraternal Order of Eagles, Grand Aerie	460,423.79
German Baptists' Life Association	39,562,835.65
Independent Order of Foresters, Supreme Court	110,873.56
Knights of Columbus	20,309,650.35
Knights of Pythias, Supreme Lodge	1,061,486.40
Loyal American Life Association	613,900.24
Lutheran Brotherhood	31,792,814.90
Maccabees, The	46,428,174.63
Modern Woodmen of America	1,926,591.03
Mystic Workers	11,272.97
National Fraternal Society of the Deaf	2,534,018.80
National Slovak Society of U. S. A.	7,429,893.05
National Union Assurance Society	26,325.42
North Star Benefit Association	226,798.25
Order of United Commercial Travelers of America	1,318,896.51
Railway Mail Association	26,816,936.38
Royal Arcanum, Sup. Council of the	1,972,061.66
Royal Highlanders	1,005,571.97
Royal Neighbors of America	1,552,068.83
Security Benefit Association	516,920.87
Sons of Norway	152,180.61
Supreme Camp of American Woodmen	1,331,874.02
*Travelers Protective Ass'n of America	387,500.97
United Danish Society of America	233,724.08
Western Catholic Union, Supreme Council of the	18,362,663.56
Woman's Benefit Association	2,196,411.67
Women's Catholic Order of Foresters	246,316,928.77
Woodmen Circle	2,594,774.90
Woodmen of the World, Sov. Camp of the	248,911,708.67

*Accident insurance only.

—DISTRIBUTION OF ADMITTED ASSETS BY FUNDS

Reserve Fund	Disability Fund	Juvenile Fund	Other Funds Excepting Expense Funds	Expense or General Fund	Total Assets
\$ 3,009,963.90		\$ 9,714.60	\$ 1,632.46	\$ 28,782.67	\$ 3,160,022.17
9,317,127.87		77,385.93	1,163,666.61	242,454.38	11,177,684.18
976,739.00		1,565.64	2,752.41	50,122.61	1,310,544.35
8,135.00		33.14	33.02	293.28	9,334.96
714,242.23			40,000.00	22,996.53	843,399.55
7,532,068.35		6,727.39	212,899.66	34,061.74	8,687,394.61
3,568,021.47			199,143.54	47,578.30	4,497,904.65
1,119,103.41			12,375.00	923.71	1,144,846.62
206,384.15		7,469.39		20.17	235,388.22
2,241,852.27			31,405.28	7,978.20	2,422,677.90
\$ 28,690,127.65		\$ 102,896.09	\$ 1,660,907.98	\$ 441,189.59	\$ 33,489,887.21
	\$ 176,531.71	\$ 1,428.30		\$ 15,272.64	\$ 5,722,453.54
	23,002.69	75,837.65		26,479.57	6,928,906.42
\$ 1,309,447.29			\$ 1,714,252.24	97,507.11	3,081,206.64
1,301,148.11			11,891.13	20,801.16	6,267,764.70
				24,601.80	1,529,621.97
875,673.47		1,280.80	1,826,929.67	93,524.07	19,612,428.98
1,061,104.86		16,364.00	10,081.65	1,801.48	889,088.85
1,910,681.99			4,095.10	33.85	572,613.98
5,245,437.65		7,390.27	61,110.13	6,791.23	1,103,228.15
484,701.79	1,328,636.48	30,350.70		28,041.46	2,035,976.45
	4,917.98		301,017.09	18,612.23	5,721,723.85
	182,008.19		7,286,201.32	113,686.72	9,719,370.71
			1,544.66	1,895.83	302,724.15
			3,238.18	406.55	463,986.50
			94,550.00		39,839,303.85
24,120,115.43				619,016.64	24,850,005.63
	27,868.14		209,974.42	338,508.00	20,885,990.91
	9,848.86	4,622.18	3,765.35	13,285.83	1,078,037.67
		3,288.34	3,169.67	9,048.99	640,589.94
			1,874,964.79	324,128.79	33,965,196.82
			70,280.87	2,193,529.10	46,601,984.60
2,308,623.54		32,619.09	1,192,436.08	229,460.80	5,779,630.63
769,339.19	61,609.12		12,823.20	9,828.37	861,962.85
481,548.38	72,246.03		198,825.98	11,932.60	3,298,001.79
				51,797.03	7,481,600.10
		10,840.80		5,335.34	676,600.02
634,098.46			397,843.06	77,025.98	2,123,582.22
1,341,635.22	80,279.71		320,304.47	12,060.98	333,255.45
19,568,554.85	11,153.72			574,770.70	21,473,375.78
2,830,705.41				21,308.66	2,852,073.97
1,614,018.83		227,545.71	250,229.16	652,802.46	29,561,532.54
2,632,574.05		119,329.83		337,533.85	5,061,490.41
	1,292.65			13,348.54	1,020,213.16
			14,597.57	5,087.74	1,571,744.14
281,067.06				209,668.23	1,007,656.16
					152,180.81
		6,331.22		8,066.80	1,330,139.44
30,929,225.03		136,063.02	494,148.98	116,313.57	22,063,251.67
9,278,230.74			2,102.00	27,068.31	9,541,125.17
		39,725.91	296,106.16	243,125.67	18,941,621.30
70,465,853.48			2,367,018.54	3,919,648.53	78,948,932.22
\$169,550,744.83	\$ 1,979,455.28	\$ 713,017.82	\$ 19,023,501.56	\$ 10,464,013.61	\$ 448,047,661.87
28,690,127.65		102,896.09	1,660,907.98	441,189.59	33,489,887.21
\$198,240,872.48	\$ 1,979,455.28	\$ 815,913.91	\$ 20,684,409.54	\$ 10,905,194.20	\$ 481,537,549.06

TABLE NO. 6—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Certificates in Force December 31, 1925	
	No.	Amount
IOWA SOCIETIES		
Ancient Order of United Workmen.....	13,355	\$ 18,768,359.00
Brotherhood of American Yeomen.....	143,972	165,476,087.00
Homesteaders Life Association.....	15,075	18,430,024.00
Knights of Pythias of N. A., S. A., etc. (Grand Lodge) (Colored).....	370	79,050.00
Lutheran Mutual Aid Society.....	9,169	13,020,307.30
Modern Brotherhood of America.....	46,231	53,054,524.86
Order of Railway Conductors of Amer. (Mutual Benefit Department).....	55,129	101,487,500.00
Roman Catholic Mutual Protective Society of Iowa.....	3,814	4,354,370.00
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota).....	2,355	1,800,571.50
Western Bohemian Fraternal Association.....	23,369	20,290,343.00
Total Iowa	313,439	\$ 306,621,236.86
OTHER THAN IOWA SOCIETIES		
Aid Association of Lutherans.....	45,204	\$ 47,038,285.00
American Insurance Union.....	127,244	154,447,680.28
Ancient Order of Gleaners.....	47,950	42,322,116.00
Ben Hur, Supreme Tribe of.....	62,533	66,355,908.00
Catholic Knights of America.....	15,786	14,980,044.35
Catholic Order of Foresters.....	124,463	120,040,988.00
Catholic Workmen (Katolicky Delnik).....	4,449	4,600,330.00
Concordia Mutual Benefit League.....	5,878	3,689,046.25
Czecho Slovak Protective Society.....	22,212	14,822,250.00
Danish Brotherhood in America.....	19,318	13,380,000.00
Degree of Honor Protective Ass'n, Superior Lodge (A. S. D. Corp'n.).....	47,470	42,084,484.68
Fraternal Aid Union.....	76,454	80,236,750.00
Fraternal Order of Eagles, Grand Aerie.....	3,732	4,315,000.00
German Baptists' Life Association.....	2,759	2,300,179.60
Independent Order of Foresters, Supreme Court.....	153,953	149,127,309.00
Knights of Columbus.....	236,231	258,592,464.33
Knights of Pythias, Supreme Lodge.....	89,890	121,538,568.00
Loyal American Life Association.....	14,539	14,958,243.30
Lutheran Brotherhood.....	5,490	9,380,000.00
Maccabees, The.....	174,483	198,344,790.00
Modern Woodmen of America.....	1,131,301	1,701,767,000.00
Mystic Workers.....	70,023	76,187,167.39
National Fraternal Society of the Deaf.....	5,815	4,782,897.00
National Slovak Society of U. S. A.....	42,454	32,885,710.00
National Union Assurance Society.....	28,789	43,503,831.00
North Star Benefit Association.....	5,241	4,553,804.51
Order of United Commercial Travelers of America.....	111,819	559,005,000.00
Railway Mail Association.....	19,002	76,008,000.00
Royal Arcanum, Sup. Council of the.....	109,608	172,560,125.00
Royal Highlanders.....	19,810	26,374,650.00
Royal Neighbors of America.....	469,194	450,890,750.00
Security Benefit Association.....	211,979	242,102,944.00
Sons of Norway.....	9,531	7,651,050.00
Supreme Camp of American Woodmen.....	57,203	36,921,409.00
*Travelers Protective Association of America.....	118,805	
United Danish Society of America.....	1,134	709,726.98
Western Catholic Union, Supreme Council of the.....	12,387	10,356,867.00
Woman's Benefit Association.....	235,762	185,010,031.00
Women's Catholic Order of Foresters.....	66,077	58,805,000.00
Woodmen Circle.....	130,299	129,382,430.00
Woodmen of the World, Sov. Camp of the.....	498,073	621,152,181.00
Total Non-Iowa	4,629,494	\$ 5,789,074,152.77
Total Iowa	313,439	\$ 306,621,236.86
Grand Total	4,942,933	\$ 6,185,695,389.63

*Accident insurance only

EXHIBIT OF CERTIFICATES, DECEMBER 31, 1926

Certificates Written Restored or Increased During 1926		Certificates Terminated or Decreased During 1926		Certificates in Force December 31, 1926		Increase or Decrease		
No.	Amount	No.	Amount	No.	Amount	No.	Amount	
1,763	\$ 2,968,000.00	1,746	\$ 2,690,677.00	13,373	\$ 19,070,682.00	+	17	+\$ 302,323.00
36,224	27,631,448.00	24,991	31,842,248.00	145,205	161,205,887.00	+	1,233	4,210,800.00
4,091	5,539,250.00	3,322	4,149,734.00	16,444	19,820,140.00	+	769	1,389,516.00
21	7,000.00	57	11,650.00	334	74,400.00	+	36	4,630.00
2,241	4,061,613.90	779	1,345,926.00	10,631	15,735,895.40	+	1,462	2,715,687.90
5,851	6,513,017.74	7,210	8,270,380.73	44,872	51,288,161.87	+	1,359	1,766,302.99
2,306	3,632,000.00	3,387	5,872,000.00	54,058	99,247,500.00	+	1,071	2,240,000.00
225	265,322.00	264	326,973.00	3,775	4,292,719.00	+	39	61,651.00
69	50,000.00	106	72,740.00	2,318	1,615,831.50	+	37	13,740.00
1,409	1,125,750.00	584	460,500.00	24,254	20,955,508.00	+	885	665,250.00
44,230	\$ 51,827,401.64	42,396	\$ 55,051,828.73	315,263	\$ 393,396,809.77	+	1,824	-\$ 3,224,427.00
8,886	\$ 11,307,806.00	2,317	\$ 2,749,349.00	51,773	\$ 55,076,802.00	+	6,569	+\$ 8,618,517.00
29,901	47,489,939.00	20,536	29,221,742.45	146,609	172,715,876.83	+	19,455	18,268,196.55
10,224	9,075,779.30	14,997	14,105,747.53	43,177	37,292,147.80	+	4,773	5,029,968.23
25,290	25,971,295.00	23,733	25,564,146.00	62,090	67,263,147.00	+	433	407,149.00
743	639,750.00	1,420	1,513,809.70	15,109	14,105,084.65	+	677	874,069.70
4,706	5,144,500.00	5,911	5,694,157.00	123,348	\$ 119,491,331.00	+	1,115	549,657.00
187	148,500.00	100	99,560.00	4,536	4,649,270.00	+	87	48,910.00
328	311,800.00	179	127,145.25	6,027	3,874,031.00	+	149	184,654.75
382	305,250.00	1,020	641,000.00	21,774	14,486,500.00	+	438	335,750.00
1,091	731,500.00	995	635,750.00	19,414	13,475,750.00	+	96	95,750.00
5,305	4,805,500.00	1,937	3,720,744.55	51,038	43,259,240.13	+	3,568	1,174,755.45
11,340	15,937,075.00	16,396	15,859,346.00	74,308	77,341,488.00	+	2,056	2,932,271.00
539	666,871.00	589	686,221.50	3,682	4,326,615.50	+	50	19,350.50
243	280,333.38	231	229,463.32	2,771	2,441,049.61	+	12	50,870.01
20,415	32,808,476.00	28,656	32,216,769.00	155,712	149,714,086.00	+	1,759	586,717.00
16,039	19,135,700.00	17,156	18,516,790.00	235,704	250,211,374.33	+	527	618,910.00
5,821	8,958,192.34	6,335	9,784,246.34	89,376	120,712,424.00	+	514	826,144.00
1,006	1,208,200.00	1,758	2,030,460.50	13,837	14,135,982.80	+	702	822,200.50
3,675	6,300,500.00	852	1,647,250.00	8,313	14,112,250.00	+	2,823	4,722,250.00
69,482	67,922,000.00	21,137	25,520,630.00	213,828	225,746,256.00	+	39,345	32,401,460.00
191,008	168,355,500.00	94,630	144,305,000.00	1,138,279	1,725,817,500.00	+	6,078	24,050,500.00
22,140	13,531,521.00	15,442	15,144,286.96	76,721	74,574,431.52	+	6,008	1,612,765.87
510	457,111.00	128	142,546.00	6,107	5,097,402.00	+	382	314,505.00
1,595	1,435,750.00	1,843	1,494,500.00	42,176	32,827,000.00	+	278	58,750.00
1,005	1,283,116.00	1,907	3,089,999.00	27,827	41,006,948.00	+	902	1,806,883.00
587	605,400.00	403	403,342.49	5,375	4,755,802.02	+	134	202,057.51
13,070	55,350,000.00	11,129	55,645,000.00	111,769	558,800,000.00	+	59	295,000.00
694	2,536,000.00	844	3,376,000.00	18,792	75,168,000.00	+	210	840,000.00
5,716	7,286,100.00	8,796	13,582,685.00	106,588	166,253,540.00	+	3,080	6,236,585.00
864	908,000.00	1,448	1,782,000.00	19,216	25,560,650.00	+	594	814,000.00
36,750	34,287,000.00	23,515	24,565,500.00	482,429	460,552,250.00	+	13,235	9,721,500.00
21,741	19,841,123.00	29,267	31,202,519.00	208,853	230,891,548.00	+	8,126	11,361,396.00
1,383	1,540,000.00	904	833,300.00	10,210	8,357,750.00	+	679	706,700.00
16,951	7,934,900.00	14,943	6,908,400.00	59,211	27,947,900.00	+	2,008	1,026,500.00
29,633		16,526		123,002		+	4,107	
63	54,750.00	38	26,795.03	1,159	827,081.95	+	25	27,954.97
308	333,750.00	512	419,693.00	12,273	10,270,924.00	+	114	85,943.00
26,225	23,339,350.00	26,122	23,515,553.50	235,965	184,863,827.54	+	103	176,203.50
3,185	2,240,762.00	2,612	2,745,961.28	66,350	58,290,850.75	+	273	505,199.28
13,822	13,822,317.78	13,304	13,309,573.78	130,417	129,895,174.00	+	118	422,744.00
54,900	67,642,760.00	66,630	78,983,591.00	481,403	609,811,359.00	+	11,670	11,340,822.00
509,513	\$672,178,240.84	497,598	\$615,130,564.18	4,701,709	\$5,846,121,835.43	+	72,215	+\$67,047,682.66
44,230	\$1,827,401.64	42,396	\$5,051,828.73	315,263	\$393,396,809.77	+	1,824	-\$ 3,224,427.00
614,033	\$724,005,648.48	539,904	\$670,182,392.91	5,016,972	\$6,239,518,645.20	+	74,039	+\$ 53,823,255.57

TABLE NO. 7—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Certificates in Force (December 31, 1926)	
	No.	Amount
IOWA SOCIETIES		
Ancient Order of United Workmen	10,887	\$ 15,547,341.00
Brotherhood of American Yeomen	23,025	27,041,436.00
Homesteaders Life Association	7,032	7,733,398.00
Knights of Pythias of N. A., S. A. etc. (Grand Lodge) (Colored)	370	79,050.00
Lutheran Mutual Aid Society	1,531	2,530,500.00
Modern Brotherhood of America	9,573	11,615,830.22
Order of Railway Conductors of Amer., Mutual Benefit Dept.	1,563	2,968,000.00
Roman Catholic Mutual Protective Society of Iowa	3,408	3,917,725.00
Western Boh. Cath. Union (Zapadni Ceska Katolicna Jednota)	501	363,167.00
Western Bohemian Fraternal Association	2,892	2,549,500.00
Total Iowa	60,782	\$ 74,345,917.22
OTHER THAN IOWA		
Aid Association of Lutherans	856	\$ 1,055,553.00
American Insurance Union	921	1,407,460.85
Ancient Order of Gleaners	205	205,810.00
Ben Hur, Supreme Tribe of	2,124	2,368,917.00
Catholic Knights of America	144	113,000.00
Catholic Order of Foresters	5,486	5,543,712.00
Catholic Workmen (Katolicky Delnick)	319	340,620.00
Concordia Mutual Benefit League	50	68,900.00
Czecho Slovak Protective Society	1,021	624,250.00
Danish Brotherhood in America	1,957	1,256,750.00
Degree of Honor Prot. Ass'n, Superior Lodge (A. S. D. Corp'n.)	2,997	2,685,902.00
Fraternal Aid Union	3,646	3,544,189.00
Fraternal Order of Eagles, Grand Aerie	13	13,500.00
German Baptists' Life Association	89	89,442.59
Independent Order of Foresters, Supreme Court	352	391,429.00
Knights of Columbus	5,305	5,967,552.00
Knights of Pythias, Supreme Lodge	840	1,182,825.00
Loyal American Life Association	30	33,500.00
Lutheran Brotherhood	370	707,750.00
Maccabees, The	2,831	3,436,738.00
Modern Woodmen of America	82,276	132,774,500.00
Mystic Workers	6,703	7,580,151.00
National Fraternal Society of the Deaf	147	142,574.00
National Slovak Society of U. S. A.	107	82,100.00
National Union Assurance Society	329	418,705.00
North Star Benefit Association	410	343,312.65
Order of United Commercial Travelers of America	5,260	26,300,000.00
Railway Mail Association	704	2,816,000.00
Royal Arcanum, Sup. Council of the	803	1,277,318.00
Royal Highlanders	1,019	1,331,300.00
Royal Neighbors of America	29,437	30,371,000.00
Security Benefit Association	5,865	6,454,074.00
Sons of Norway	143	129,150.00
Supreme Camp of American Woodmen		
*Travelers Protective Ass'n of America	3,261	
United Danish Society of America	375	275,118.00
Western Catholic Union, Sup. Council of the	287	224,750.00
Woman's Benefit Association	3,170	2,547,632.98
Women's Catholic Order of Foresters	2,893	2,548,548.00
Woodmen Circle	4,048	3,541,794.00
Woodmen of the World, Sov. Camp of the	9,472	12,411,803.00
Total Non-Iowa	196,355	\$ 262,603,631.07
Total Iowa	60,782	\$ 74,345,917.22
Grand Total	247,137	\$ 336,949,548.29

*Accident insurance only.

EXHIBIT OF CERTIFICATES IN IOWA, DECEMBER 31, 1926

Certificates Written, Restored or Increased During 1926		Certificates Termi- nated or Decreased During 1926		Certificates in Force (December 31, 1926)		Increase or Decrease	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
1,544	\$ 2,730,500.00	1,433	\$ 2,308,197.00	10,908	\$ 15,969,644.00	+ 111	+\$ 422,303.00
2,005	2,698,390.00	3,496	4,360,585.00	22,134	25,379,241.00	- 891	- 1,662,165.00
1,429	1,819,649.00	1,208	1,445,190.00	7,253	8,107,827.00	+ 221	+ 374,459.00
21	7,000.00	57	11,650.00	334	74,400.00	- 36	- 4,650.00
95	198,334.64	96	207,606.00	1,530	2,521,228.64	- 1	- 9,271.36
700	875,530.77	1,121	1,281,161.43	9,242	11,210,196.56	- 331	- 405,633.66
15	25,000.00	77	146,500.00	1,501	2,846,500.00	- 62	- 121,500.00
218	158,578.00	245	307,729.00	3,381	3,868,574.00	- 27	- 49,151.00
14	10,000.00	18	13,810.00	497	359,357.00	- 4	- 3,810.00
155	89,250.00	65	55,500.00	2,982	2,583,250.00	+ 90	+ 33,750.00
6,886	\$ 8,612,232.41	7,816	\$ 10,137,931.43	59,852	\$ 72,920,218.20	- 930	- \$ 1,425,699.02
342	\$ 514,250.00	85	\$ 132,250.00	1,113	\$ 1,437,553.00	+ 257	+\$ 382,000.00
450	764,750.00	428	677,786.69	943	1,494,424.16	+ 22	+ 86,263.31
127	160,604.00	127	120,414.00	205	216,000.00		+ 10,190.00
831	1,002,884.00	673	764,491.00	2,282	2,597,310.00	+ 158	+ 238,393.00
10	11,000.00	19	17,000.00	135	107,000.00	- 9	- 6,000.00
205	209,500.00	247	243,783.00	5,444	5,509,429.00	- 42	- 34,283.00
16	11,500.00	9	8,635.00	326	343,455.00	+ 7	+ 3,305.00
		2	1,500.00	48	67,400.00	- 2	- 1,500.00
30	11,750.00	34	26,500.00	1,017	609,500.00	- 4	- 14,750.00
81	66,250.00	67	48,250.00	1,971	1,274,750.00	+ 14	+ 18,000.00
250	224,750.00	169	187,157.00	3,078	2,723,405.00	+ 81	+ 37,593.00
589	556,251.00	707	728,943.00	3,528	3,371,497.00	- 118	- 172,602.00
1	1,000.00	1	1,000.00	13	13,500.00		
22	23,500.00	9	8,424.81	102	109,517.78	+ 13	+ 20,075.19
189	249,500.00	135	198,850.00	406	442,079.00	+ 54	+ 50,650.00
314	401,702.00	469	511,075.00	5,240	5,858,179.00	- 165	- 109,373.00
144	216,000.00	76	114,630.00	908	1,286,195.00	+ 68	+ 103,370.00
		2	1,000.00	28	32,500.00	- 2	- 1,000.00
232	419,500.00	79	153,500.00	523	973,750.00	+ 153	+ 266,000.00
1,921	2,796,000.00	900	1,234,172.00	3,852	4,998,566.00	+1,021	+ 1,561,823.00
5,113	9,343,000.00	5,926	9,855,000.00	81,463	132,262,500.00	- 813	- 612,000.00
3,245	1,201,273.41	1,207	1,329,257.01	8,741	7,458,167.40	+2,038	+ 127,983.60
22	19,178.00	8	9,971.00	161	150,781.00	+ 14	+ 8,207.00
2	900.00	10	6,750.00	99	76,250.00	- 8	- 5,800.00
7	11,576.00	25	26,237.00	311	404,044.00	- 18	- 14,661.00
22	34,750.00	22	21,950.00	420	356,112.65	+ 10	+ 12,800.00
743	3,715,000.00	680	3,400,000.00	5,323	26,615,000.00	+ 63	+ 315,000.00
44	176,000.00	66	264,000.00	682	2,723,000.00	- 22	- 88,000.00
26	37,000.00	58	94,728.00	771	1,219,500.00	- 32	- 67,728.00
31	36,000.00	41	56,300.00	1,009	1,311,000.00	- 10	- 20,300.00
1,042	1,732,000.00	1,564	1,992,250.00	29,915	30,110,750.00	+ 478	+ 260,250.00
399	396,807.00	889	952,750.00	5,375	5,898,131.00	- 490	- 555,943.00
11	10,750.00	15	13,900.00	139	126,000.00	- 4	- 3,150.00
384		450		3,195		- 66	
20	17,500.00	12	10,105.92	383	282,512.68	+ 8	+ 7,394.08
4	4,000.00	24	19,250.00	297	209,500.00	- 20	- 15,250.00
318	200,250.00	222	217,300.00	3,266	2,500,082.38	+ 96	+ 42,450.00
279	215,250.00	160	146,849.00	3,012	2,617,749.00	+ 119	+ 69,201.00
415	339,800.00	444	379,750.00	4,019	3,501,844.00	- 29	- 39,050.00
594	724,100.00	1,006	1,226,105.00	9,000	11,909,708.00	- 412	- 502,005.00
19,485	\$ 25,892,825.41	17,067	\$ 25,201,514.43	188,773	\$263,294,942.05	+2,418	+\$ 601,310.06
6,886	8,612,232.41	7,816	10,137,931.43	59,852	72,920,218.20	- 930	- 1,425,699.02
36,371	\$ 34,505,067.82	24,883	\$ 35,339,445.86	248,625	\$336,215,160.25	-1,488	- \$ 784,388.04

TABLE NO. 8—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Death Claims Unpaid December 31, 1926	
	No.	Amount
IOWA SOCIETIES		
Ancient Order of United Workmen	19	\$ 21,214.11
Brotherhood of American Yeomen	107	136,820.04
Homesteaders Life Association	5	4,283.40
Knights of Pythias of N. A., S. A. etc. (Grand Lodge) (Colored)	5	1,500.00
Lutheran Mutual Aid Society	3	5,000.00
Modern Brotherhood of America	75	53,632.61
Order of Railway Conductors of Amer. (Mutual Benefit Dept.)	106	170,374.95
Roman Catholic Mutual Protective Society of Iowa	3	4,500.00
Western Bohemian Cath. Un. (Zapadni Ceska Katolicka Jednota)	7	2,900.00
Western Bohemian Fraternal Ass'n	5	1,691.00
Total Iowa	335	\$ 431,616.11
OTHER THAN IOWA		
Aid Association of Lutherans	8	\$ 6,000.00
American Insurance Union	213	254,585.47
Ancient Order of Gleaners	34	28,577.01
Ben Hur, Supreme Tribe of	40	44,764.42
Catholic Knights of America	169	169,206.61
Catholic Order of Foresters	9	6,512.29
Catholic Workmen (Katolicky Delnick)	1	425.00
Concordia Mutual Benefit League	51	30,788.70
Czecho Slovak Protective Society	3	2,000.00
Danish Brotherhood in America	4	4,919.00
Degree of Honor Protective Ass'n, Sup. Lodge (A. S. D. Corp'n.)	179	202,191.15
Fraternal Aid Union	12	12,500.00
Fraternal Order of Eagles, Grand Aerie	7	5,449.71
German Baptists' Life Association	63	60,588.73
Independent Order of Foresters, Supreme Court	105	212,083.11
Knights of Columbus	101	209,892.00
Knights of Pythias, Supreme Lodge	28	23,994.15
Loyal American Life Association	1	1,000.00
Lutheran Brotherhood	70	72,072.18
Maccabees, The	1,179	1,906,909.58
Modern Woodmen of America	49	57,916.80
Mystic Workers	4	3,500.00
National Fraternal Society of the Deaf	84	56,893.89
National Slovak Society of U. S. A.	68	135,561.00
National Union Assurance Society	6	3,983.55
North Star Benefit Association	36	257,356.75
Order of United Commercial Travelers of America	1	4,000.00
Railway Mail Association	209	371,335.78
Royal Arcanum, Sup. Council of the	19	19,700.00
Royal Highlanders	375	319,782.98
Royal Neighbors of America	379	448,500.00
Security Benefit Association	4	3,500.00
Sons of Norway	72	20,573.78
Supreme Camp of American Woodmen	32	130,000.00
*Travelers Protective Ass'n of America	6	4,472.22
United Danish Society of America	246	213,829.98
Western Catholic Union, Sup. Council of the	194	158,322.70
Woman's Benefit Association	162	160,641.96
Women's Catholic Order of Foresters	844	1,045,234.34
Woodmen Circle	5,157	\$ 6,719,582.54
Total Non-Iowa	335	431,616.11
Total Iowa	5,492	\$ 7,151,198.95

*Accident insurance only.

—EXHIBIT OF DEATH CLAIMS, DECEMBER 31, 1926

Death Claims Incurred During 1926		Death Claims Paid During 1926		Amount Saved by Compromising or Scaling Down		Death Claims Unpaid December 31, 1926	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
187	\$ 268,514.00	184	\$ 252,412.58	1	\$ 9,101.42	21	\$ 28,214.11
1,359	1,581,288.85	1,346	1,543,600.88	12	33,435.53	108	140,673.48
176	183,422.81	175	180,682.21			6	7,024.00
10	2,550.00	6	1,800.00			9	2,250.00
72	85,449.00	72	87,086.78		362.23	3	3,000.00
611	683,260.46	612	683,219.91	12	19,853.48	62	63,819.68
820	1,530,000.00	833	1,559,223.79			93	141,151.16
59	78,875.00	54	74,140.00			8	9,235.00
57	28,902.50	57	28,329.88			7	3,472.62
211	175,305.00	210	175,069.33	1	1,000.00	5	886.67
3,562	\$ 4,617,527.62	3,549	\$ 4,585,664.36	26	\$ 63,752.65	322	\$ 399,726.72
190	\$ 181,447.19	189	\$ 172,697.19	2	\$ 2,500.00	16	\$ 15,250.00
1,473	1,757,199.73	1,333	1,536,794.31	17	33,797.61	336	443,283.28
806	856,514.99	806	850,778.72		4,077.95	34	30,235.33
361	441,732.00	369	426,046.74		25,501.92	32	34,947.76
1,701	1,684,607.00	1,703	1,686,683.24	5	6,339.28	102	160,791.00
34	34,859.20	33	32,370.50		1,925.11	10	7,074.70
60	22,508.25	61	22,933.25				
484	342,750.00	476	338,752.61		425.00	59	34,371.09
299	153,750.00	206	152,250.00			6	3,500.00
417	374,902.08	414	370,088.66		2,232.42	7	7,500.00
1,731	1,818,148.69	1,755	1,805,308.82	18	37,315.45	137	177,625.57
46	55,500.00	38	39,675.19	1	3,824.81	19	24,500.00
29	25,612.20	32	26,061.91			4	5,000.00
2,141	2,178,965.18	2,102	2,123,026.39	3	11,145.19	90	100,382.33
1,661	1,796,041.00	1,637	1,761,100.06		3,006.94	222	243,932.11
1,333	1,921,894.22	1,311	1,851,854.60		9,617.96	123	270,313.66
239	233,975.00	233	230,056.63		3,861.22	34	24,051.30
14	20,000.00	15	21,000.00				
3,604	3,760,123.07	3,526	3,662,857.75	3	16,383.00	145	158,954.50
13,369	22,886,000.00	13,092	22,587,010.75	41	126,916.40	1,265	2,138,982.43
830	955,273.40	840	963,362.42		3,411.77	39	46,416.10
37	98,831.00	36	25,207.80		1,873.20	5	4,250.00
548	413,750.00	528	400,789.21	1	9,325.00	103	60,529.68
717	1,306,433.00	706	1,301,296.00			79	140,698.00
73	61,223.10	70	59,709.65			9	8,500.00
106	661,428.58	97	490,741.58	22	237,575.00	23	193,468.75
7	29,090.00	6	25,090.00			2	8,000.00
2,587	4,499,529.65	2,510	4,424,204.52	5	16,772.80	231	429,888.11
209	273,650.00	208	269,161.29		285.71	20	23,900.00
3,786	3,665,750.00	3,735	3,621,143.99	33	36,122.22	393	328,266.77
2,703	3,221,021.93	2,689	2,979,359.67	37	160,412.96	446	529,750.00
70	38,800.00	69	37,133.33		666.67	5	4,500.00
765	271,199.14	742	261,582.96	8	5,145.26	87	25,044.70
89	514,109.03	82	392,150.03		93,450.00	39	148,500.00
19	13,816.47	19	13,816.47			7	7,722.22
130	130,500.00	119	127,057.50		192.50	217	180,206.23
2,338	1,806,278.78	2,361	1,793,943.43	6	45,899.10	187	147,833.70
1,242	1,196,361.50	1,249	1,205,392.94		1,457.56	168	169,693.57
1,347	1,228,847.00	1,325	1,196,080.95	16	23,715.04		
6,700	7,338,814.02	6,784	7,404,121.98	54	85,042.70	706	894,883.68
54,138	\$ 68,216,237.00	53,557	\$ 66,694,795.13	272	\$ 1,010,218.05	5,469	\$ 7,230,806.66
3,562	4,617,527.62	3,549	4,585,664.36	26	63,752.65	322	399,726.72
57,700	\$ 72,833,764.62	57,106	\$ 71,280,459.49	208	\$ 1,073,970.70	5,788	\$ 7,630,533.38

TABLE NO. 9—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	Death Claims Unpaid December 31, 1925	
	No.	Amount
IOWA SOCIETIES		
Ancient Order of United Workmen	13	\$ 13,380.77
Brotherhood of American Yeomen	29	36,646.25
Homesteaders Life Association	3	1,294.08
Knights of Pythias of N. A., S. A. etc. (Grand Lodge) (Colored)	5	1,500.00
Lutheran Mutual Aid Society	1	2,500.00
Modern Brotherhood of America	5	4,500.00
Order of Ry. Conductors of Amer. (Mutual Benefit Dept.)	2	4,000.00
Roman Catholic Mutual Protective Society of Iowa	2	4,000.00
Western Bohemian Cath. Un. (Zapadni Ceska Katolicka Jednota)		
Western Bohemian Fraternal Ass'n		
Total Iowa	60	\$ 67,821.10
OTHER THAN IOWA		
Aid Association of Lutherans		
American Insurance Union		
Ancient Order of Gleaners	1	1,000.00
Ben Hur, Supreme Tribe of	1	1,000.00
Catholic Knights of America		
Catholic Order of Foresters	6	6,829.72
Catholic Workmen (Katolicky Delnick)		
Concordia Mutual Benefit League		
Czecho Slovak Protective Society	1	300.00
Danish Brotherhood in America		
Degree of Honor Prot. Ass'n, Superior Lodge (A. S. D. Corp'n.)		
Fraternal Aid Union	5	7,780.00
Fraternal Order of Eagles, Grand Aerie		
German Baptists' Life Association		
Independent Order of Foresters, Supreme Court		
Knights of Columbus	1	1,000.00
Knights of Pythias, Supreme Lodge		408.08
Loyal American Life Association		
Lutheran Brotherhood		
Maccabees, The	1	1,500.00
Modern Woodmen of America	85	166,635.75
Mystic Workers	9	10,500.00
National Fraternal Society of the Deaf		
National Slovak Society of U. S. A.		
National Union Assurance Society		
North Star Benefit Association		
Order of United Commercial Travelers of America		475.38
Railway Mail Association		
Royal Arcanum, Sup. Council of the		
Royal Highlanders		
Royal Neighbors of America	20	21,000.00
Security Benefit Association	5	6,000.00
Sons of Norway		
Supreme Camp of American Woodmen		
Travelers Protective Ass'n of America		
United Danish Society of America		
Western Catholic Union, Sup. Council of the		
Woman's Benefit Association	6	4,640.00
Women's Catholic Order of Foresters	2	2,000.00
Woodmen Circle	4	5,089.15
Woodmen of the World, Sov. Camp of the	17	22,243.08
Total Non-Iowa	164	\$ 247,901.32
Total Iowa	60	67,821.10
Grand Total	224	\$ 315,722.42

—EXHIBIT OF DEATH CLAIMS IN IOWA, DECEMBER 31, 1926

Death Claims Incurred During 1926		Death Claims Paid During 1926		Amount Saved by Compromising or Scaling Down		Death Claims Unpaid December 31, 1926	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
164	\$ 243,014.00	156	\$ 223,385.60		\$ 4,795.00	21	\$ 28,214.11
309	350,300.16	305	345,813.98	1	4,631.79	32	30,500.64
84	84,425.42	87	85,719.50				
10	2,550.00	6	1,800.00			9	2,250.00
10	12,500.00	11	14,697.13		302.87		
96	121,959.44	94	119,209.44	2	3,000.00	5	4,250.00
27	51,009.00	27	51,000.00			2	4,000.00
57	76,875.00	51	71,640.00			8	9,235.00
4	2,210.00	4	2,210.00				
28	24,750.00	26	24,483.33			2	266.67
789	\$ 969,584.02	767	\$ 939,958.98	3	\$ 12,729.72	79	\$ 84,716.42
2	2,500.00	2	2,500.00			1	3,000.00
6	11,000.00	5	8,000.00				
		1	1,000.00				
33	31,344.00	33	31,344.00			1	1,000.00
2	4,000.00	2	2,838.04		1,161.96		
41	40,224.00	44	42,553.72	1	1,000.00	2	3,000.00
3	3,000.00	3	2,570.11		429.89		
23	16,750.00	21	14,750.00			3	2,303.66
12	14,250.00	12	14,250.00				
27	23,750.00	27	23,750.00				
60	64,203.88	60	65,641.29		192.50	5	6,240.00
2	3,000.00	1	1,000.00			1	2,000.00
8	13,500.00	7	12,500.00			1	1,000.00
19	25,848.00	15	18,771.83		76.17	5	8,000.00
8	12,512.22	8	12,020.00				296.20
1	500.00	1	500.00				
1	1,000.00	1	1,000.00				
38	45,070.00	37	44,570.00			2	2,000.00
1,066	1,946,000.00	1,055	1,922,589.55	5	11,780.35	91	168,265.85
72	83,084.01	75	85,284.01			6	8,300.00
1	2,000.00	1	2,000.00				
1	500.00	1	500.00				
7	6,144.00	7	6,144.00				
7	4,600.00	7	4,600.00				
5	31,500.00	2	11,725.38	1	6,300.00	2	13,950.00
12	20,000.00	12	20,000.00				
14	14,500.00	13	13,500.00			1	1,000.00
250	250,250.00	241	244,491.36	3	3,258.64	26	23,500.00
62	64,211.85	56	55,763.33	1	2,448.52	10	12,000.00
1	500.00	1	500.00				
2	10,000.00	2	4,250.00		5,750.00		
2	1,605.92	2	1,005.92				
3	2,250.00	3	2,250.00				
18	12,375.00	23	15,815.00		200.00	1	1,000.00
27	25,218.00	29	27,218.00				
42	34,490.65	43	36,056.13			3	3,523.67
176	192,394.54	179	194,691.23		255.26	14	19,691.73
2,054	\$ 3,014,166.07	2,032	\$ 2,949,142.90	11	\$ 32,853.38	175	\$ 280,071.11
789	969,584.02	767	939,958.98	3	12,729.72	79	84,716.42
2,843	\$ 3,983,750.09	2,799	\$ 3,889,101.88	14	\$ 45,583.10	254	\$ 304,787.53

TABLE NO. 10—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	By Death	
	No.	Amount
IOWA SOCIETIES		
Ancient Order of United Workmen	187	\$ 268,514.00
Brotherhood of American Yeomen	1,355	1,572,759.00
Homesteaders Life Association	174	179,519.00
Knights of Pythias of N. A., S. A., etc. (Grand Lodge) (Colored)	10	2,559.00
Lutheran Mutual Aid Society	72	85,449.00
Modern Brotherhood of America	611	683,269.46
Order of Railway Conductors of Amer. (Mutual Benefit Dept.)	820	1,530,000.00
Roman Catholic Mutual Protective Society of Iowa	59	78,875.00
Western Bohemian Cath. Un. (Zapadni Ceska Katolicka Jednota)	57	28,902.50
Western Bohemian Fraternal Ass'n	199	172,000.00
Total Iowa	3,544	\$ 4,601,819.96
OTHER THAN IOWA SOCIETIES		
Aid Association of Lutherans	190	\$ 184,900.00
American Insurance Union	1,473	1,737,199.73
Ancient Order of Gleaners	622	499,494.53
Ben Hur, Supreme Tribe of	866	855,875.00
Catholic Knights of America	361	441,732.00
Catholic Order of Foresters	1,700	1,683,007.00
Catholic Workmen (Katolicky Delnick)	34	34,859.20
Concordia Mutual Benefit League	60	22,508.25
Czechoslovak Protective Society	484	342,750.00
Danish Brotherhood in America	209	153,750.00
Degree of Honor Prot. Ass'n, Superior Lodge (A. S. D. Corp'n.)	417	374,902.08
Fraternal Aid Union	1,731	1,818,148.00
Fraternal Order of Eagles, Grand Aerie	46	55,500.00
German Baptists' Life Association	35	27,406.00
Independent Order of Foresters, Supreme Court	2,134	2,177,339.00
Knights of Columbus	1,664	1,796,041.00
Knights of Pythias, Supreme Lodge	1,333	1,919,352.58
Loyal American Life Association	239	237,275.00
Lutheran Brotherhood	15	20,000.00
Maccabees, The	3,560	3,733,221.07
Modern Woodmen of America	13,209	22,886,000.00
Mystic Workers	830	955,273.40
National Fraternal Society of the Deaf	37	28,831.00
National Slovak Society of U. S. A.	548	413,750.00
National Union Assurance Society	717	1,336,433.00
North Star Benefit Association	73	64,223.10
Order of United Commercial Travelers of America	1,091	5,455,000.00
Railway Mail Association	6	24,000.00
Royal Arcanum, Sup. Council of the	2,537	4,400,325.65
Royal Highlanders	209	273,650.00
Royal Neighbors of America	3,786	3,665,750.00
Security Benefit Association	2,793	3,357,325.33
Sons of Norway	70	88,800.00
Supreme Camp of American Woodmen	761	270,300.00
*Travelers Protective Ass'n of America	949	
United Danish Societies of America	19	13,818.47
Western Catholic Union, Sup. Council of the	120	130,500.00
Woman's Benefit Association	2,337	1,805,278.78
Women's Catholic Order of Foresters	1,242	1,196,361.50
Woodmen Circle	1,347	1,228,847.00
Woodmen of the World, Sov. Camp of the	6,471	7,301,888.62
Total Non-Iowa	56,325	\$ 73,051,400.58
Total Iowa	3,544	\$ 4,601,819.96
Grand Total	59,869	\$ 77,653,220.54

MODE OF TERMINATION OF CERTIFICATES IN 1926

By Lapse		By Decrease	Otherwise		Total Terminated	
No.	Amount	Amount	No.	Amount	No.	Amount
1,470	\$ 2,300,163.00	\$ 19,000.00	89	\$ 103,000.00	1,746	\$ 2,000,677.00
21,502	27,531,298.00	261,000.00	2,131	2,477,200.00	24,901	31,842,248.00
2,921	3,607,483.00	26,232.00	227	336,500.00	3,322	4,149,734.00
47	9,100.00				57	11,650.00
675	1,193,500.00	30,477.00	32	36,500.00	779	1,345,926.00
6,158	7,007,388.98	53,981.29	441	534,750.00	7,210	8,270,380.73
2,418	4,155,000.00		99	187,000.00	3,337	5,872,000.00
199	242,068.00		6	6,000.00	264	326,973.00
24	22,100.00	2,537.50	25	19,200.00	106	72,740.00
335	288,500.00				581	400,500.00
35,799	\$ 46,356,630.08	\$ 303,227.79	3,053	\$ 3,700,150.00	42,306	\$ 55,051,828.73
1,580	\$ 1,014,000.00	\$ 115,472.00	547	\$ 534,908.00	2,317	\$ 2,740,349.00
18,494	26,402,023.32	868,278.80	569	193,640.00	20,536	29,221,742.45
7,403	6,602,868.00	1,095,526.00	6,882	5,907,859.00	14,907	14,105,747.53
22,782	24,624,856.00		85	83,415.00	23,733	25,564,146.00
859	781,374.00	45,203.70	200	245,500.00	1,420	1,513,800.70
3,958	3,750,682.00		253	250,808.00	5,911	5,604,157.00
66	56,500.00	8,200.80			100	99,560.00
119	104,637.00				179	127,145.25
535	288,750.00	9,500.00			1,020	641,000.00
796	472,000.00	10,000.00			965	635,750.00
1,455	3,282,949.47		65	62,893.00	1,937	3,720,744.55
14,206	16,151,947.00	474,378.00	459	414,873.00	16,396	18,859,346.00
543	630,721.50				589	686,221.50
135	129,500.00	12,067.23	61	60,500.00	231	229,463.32
24,504	28,811,233.00		2,018	1,228,187.00	28,656	32,216,750.00
14,892	15,933,872.00	79,877.00	600	707,000.00	17,156	18,516,790.00
3,729	5,879,500.00	273,082.76	1,273	1,712,311.00	6,335	9,784,246.34
1,515	1,783,720.50		14	9,465.00	1,768	2,030,460.50
819	1,541,250.00	49,000.00	18	37,000.00	862	1,647,250.00
16,931	20,906,958.03	208,840.00	646	671,000.00	21,137	25,520,630.00
79,722	106,781,000.00	11,449,000.00	1,639	3,180,000.00	94,030	144,305,000.00
14,408	13,860,537.00	202,576.56	204	125,900.00	15,442	15,144,286.96
91	71,750.00	41,965.00			128	142,546.00
1,079	902,250.00	3,750.00	216	174,750.00	1,843	1,404,500.00
1,280	1,740,984.00	42,582.00			1,997	3,080,990.00
230	317,936.35	21,183.04			403	403,342.40
10,038	50,190,000.00				11,129	55,645,000.00
898	3,352,000.00				844	3,376,000.00
6,250	8,510,435.35				8,796	13,582,085.00
1,099	1,309,400.00	88,600.00	140	110,350.00	1,448	1,782,000.00
19,648	20,210,750.00	634,500.00	81	84,500.00	23,515	24,565,500.00
26,178	26,678,328.67	761,204.00	206	407,658.00	29,267	31,202,519.00
834	704,500.00				904	833,300.00
14,182	6,559,100.00	79,100.00			14,943	6,908,400.00
14,762			815		16,326	
19	12,078.56				88	26,795.03
314	238,943.00	8,500.00	78	41,750.00	512	419,603.00
23,720	18,900,364.08	2,699,910.64	65	50,000.00	26,122	23,515,553.50
1,670	1,491,019.03	58,580.75			2,912	2,745,961.29
11,579	11,575,944.00	222,217.18	378	372,565.00	13,304	13,309,573.78
29,071	32,982,088.00	1,884,886.38	31,088	36,814,728.00	66,630	78,982,501.00
392,523	\$400,507,250.76	\$ 21,417,971.84	48,750	\$ 54,063,940.00	497,598	\$ 615,130,564.18
35,799	46,356,630.98	303,227.79	3,053	3,700,150.00	42,306	55,051,828.73
428,322	\$512,958,881.74	\$ 21,911,199.63	51,803	\$ 57,764,000.00	539,904	\$ 670,182,392.01

TABLE NO. 11—FRATERNAL BENEFICIARY SOCIETIES

Name of Society	By Death		By Lapse	
	No.	Amount	No.	Amount
IOWA SOCIETIES				
Ancient Order of United Workmen	143	\$ 214,014.00	1,210	\$ 1,977,183.00
Brotherhood of American Yeomen	249	281,050.00	2,768	3,473,785.00
Homesteaders Life Association	88	86,209.00	986	1,198,288.00
Knights of Pythias of N. A., S. A., etc. (Grand Lodge) (Colored)	10	2,550.00	47	9,100.00
Lutheran Mutual Aid Society	10	12,500.00	85	186,000.00
Modern Brotherhood of America	96	121,959.44	866	943,011.64
Order of Railway Conductors of America (Mutual Benefit Department)	27	51,000.00	49	94,500.00
Roman Catholic Mutual Protective Society of Iowa	57	76,875.00	183	225,854.00
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota)	4	2,210.00	5	5,000.00
Western Bohemian Fraternal Ass'n	28	24,750.00	37	39,750.00
Total Iowa	712	\$ 873,117.44	6,236	\$ 8,144,471.64
OTHER THAN IOWA SOCIETIES				
Aid Association of Lutherans	2	\$ 2,500.00	47	\$ 79,500.00
American Insurance Union	6	11,000.00	404	625,786.69
Ancient Order of Gleaners			28	26,500.00
Ben Hur, Supreme Tribe of	33	31,344.00	626	718,927.00
Catholic Knights of America	2	4,000.00	16	12,000.00
Catholic Order of Foresters	41	40,224.00	186	184,180.00
Catholic Workmen (Katolicky Delnik)	3	3,000.00	6	4,000.00
Concordia Mutual Benefit League			2	1,500.00
Czechoslovak Protective Society	23	16,750.00	11	9,750.00
Danish Brotherhood in America	12	14,250.00	50	28,500.00
Degree of Honor Protective Ass'n, Superior Lodge (A. S. D. Corp.)	27	23,750.00	139	160,407.00
Fraternal Aid Union	60	64,293.00	587	589,279.00
Fraternal Order of Eagles, Grand Aerie			1	1,000.00
German Baptists' Life Association	1	1,000.00	5	4,250.00
Independent Order of Foresters, Sup. Court	8	13,500.00	124	182,924.00
Knights of Columbus	19	25,848.00	394	421,000.00
Knights of Pythias, Supreme Lodge	8	12,500.00	55	89,500.00
Loyal American Life Association	1	500.00	1	500.00
Lutheran Brotherhood	1	1,000.00	44	79,000.00
Maccabees, The	38	45,070.00	810	1,114,402.00
Modern Woodmen of America	1,066	1,946,000.00	4,137	5,865,500.00
Mystic Workers	72	83,084.01	1,040	1,145,249.00
National Fraternal Society of the Deaf	1	2,000.00	2	750.00
National Slovak Society of U. S. A.	1	500.00	2	1,000.00
National Union Assurance Society	7	6,144.00	18	20,000.00
North Star Benefit Association	7	4,600.00	15	15,750.00
Order of United Com. Trav. of Amer.	47	235,000.00	512	2,590,000.00
Railway Mail Association			31	124,000.00
Royal Arcanum, Sup. Council of the	12	20,000.00	43	61,728.00
Royal Highlanders	14	14,500.00	25	35,800.00
Royal Neighbors of America	250	250,250.00	1,136	1,539,000.00
Security Benefit Association	62	65,950.00	770	781,800.00
Sons of Norway	1	500.00	14	13,400.00
Supreme Camp of American Woodmen				
"Travelers Protec. Ass'n of America	21		301	
United Danish Society of America	2	1,005.92	10	8,500.00
Western Cath. Union, Sup. Council of the	3	2,250.00	14	10,750.00
Woman's Benefit Association	18	12,875.00	201	190,700.00
Women's Catholic Order of Foresters	27	25,218.00	133	118,081.00
Woodmen Circle	42	34,490.65	365	306,600.00
Woodmen of the World, Sov. Camp of the	174	190,823.01	400	463,000.00
Total Non-Iowa	2,112	\$ 3,205,819.59	12,795	\$ 17,585,606.69
Total Iowa	712	\$ 873,117.44	6,236	\$ 8,144,471.64
Grand Total	2,824	\$ 4,078,937.03	19,031	\$ 25,730,078.33

—MODE OF TERMINATION OF CERTIFICATES IN IOWA, 1926

By Decrease	By Transfer		Otherwise		Total Terminated	
Amount	No.	Amount	No.	Amount	No.	Amount
\$ 17,000.00			80	\$ 100,000.00	1,433	\$ 2,308,197.00
46,750.00			479	559,000.00	3,496	4,390,585.00
3,693.00			134	157,000.00	1,208	1,445,190.00
					57	11,650.00
7,106.00			1	2,000.00	96	207,606.00
15,193.35	32	36,500.00	127	164,500.00	1,121	1,281,164.43
			1	1,000.00	77	146,500.00
			5	4,000.00	245	307,729.00
500.00			9	6,100.00	18	13,810.00
					65	55,500.00
\$ 90,242.35	32	\$ 36,500.00	836	\$ 993,600.00	7,816	\$ 10,137,931.43
\$ 3,750.00	22	\$ 33,500.00	14	\$ 13,000.00	85	\$ 132,250.00
10,213.31	16	30,500.00	2	286.69	428	677,786.69
2,856.00	32	29,960.00	67	61,098.00	127	120,414.00
	13	13,970.00	1	250.00	673	764,491.00
	1	1,000.00			19	17,000.00
	11	10,508.00	9	8,871.00	247	243,788.00
1,635.00					9	8,635.00
2,250.00	5	3,250.00			2	1,500.00
					34	26,500.00
					67	48,250.00
16,534.00	25	24,137.00	3	3,000.00	169	187,157.00
674.81			35	34,700.00	707	728,943.00
					1	1,000.00
2,227.00	56	62,000.00	3	2,500.00	9	8,424.81
3,029.00	2	4,000.00	3	2,426.00	135	198,850.00
					409	511,075.00
2,000.00	31	61,500.00	11	14,601.00	76	114,630.00
12,000.00	43	49,700.00			2	1,000.00
787,500.00	537	899,500.00	3	10,000.00	79	153,500.00
25,560.00	71	61,874.00	9	13,000.00	900	1,234,172.00
2,221.00	5	5,000.00			5,926	9,855,000.00
	7	5,250.00	186	356,500.00	1,207	1,329,257.01
			24	13,500.00	8	9,971.00
					10	6,750.00
					25	26,237.00
1,600.00					22	21,050.00
	121	605,000.00			680	3,400,000.00
	35	140,000.00			66	264,000.00
	3	8,000.00			58	94,728.00
5,700.00			2	300.00	41	56,300.00
26,000.00	165	162,500.00	13	14,500.00	1,564	1,992,250.00
34,000.00	51	64,500.00	6	6,500.00	889	952,750.00
					15	18,900.00
	15		23		450	
					12	10,105.02
11,725.00	6	6,000.00	1	250.00	24	19,250.00
2,750.00			3	3,000.00	222	217,800.00
3,859.35	23	22,700.00			160	146,049.00
			14	12,100.00	444	379,750.00
53,681.99	40	54,900.00	392	463,700.00	1,006	1,226,105.00
\$ 1,011,756.46	1,336	\$ 2,359,249.00	824	\$ 1,039,082.69	17,067	\$ 25,201,514.43
90,242.35	32	36,500.00	836	993,600.00	7,816	10,137,931.43
\$ 1,101,998.81	1,368	\$ 2,395,749.00	1,660	\$ 2,032,682.69	24,883	\$ 35,339,445.86

MODE OF TERMINATION OF CERTIFICATES IN IOWA 1926

By Certificate		By Termination		By Other	
Amount	No.	Amount	No.	Amount	No.
100,000.00	1	100,000.00	1	100,000.00	1
50,000.00	1	50,000.00	1	50,000.00	1
25,000.00	1	25,000.00	1	25,000.00	1
10,000.00	1	10,000.00	1	10,000.00	1
5,000.00	1	5,000.00	1	5,000.00	1
2,500.00	1	2,500.00	1	2,500.00	1
1,000.00	1	1,000.00	1	1,000.00	1
500.00	1	500.00	1	500.00	1
250.00	1	250.00	1	250.00	1
125.00	1	125.00	1	125.00	1
62.50	1	62.50	1	62.50	1
31.25	1	31.25	1	31.25	1
15.62	1	15.62	1	15.62	1
7.81	1	7.81	1	7.81	1
3.90	1	3.90	1	3.90	1
1.95	1	1.95	1	1.95	1
97.50	1	97.50	1	97.50	1
48.75	1	48.75	1	48.75	1
24.37	1	24.37	1	24.37	1
12.19	1	12.19	1	12.19	1
6.10	1	6.10	1	6.10	1
3.05	1	3.05	1	3.05	1
1.52	1	1.52	1	1.52	1
76.25	1	76.25	1	76.25	1
38.12	1	38.12	1	38.12	1
19.06	1	19.06	1	19.06	1
9.53	1	9.53	1	9.53	1
4.76	1	4.76	1	4.76	1
2.38	1	2.38	1	2.38	1
1.19	1	1.19	1	1.19	1
59.50	1	59.50	1	59.50	1
29.75	1	29.75	1	29.75	1
14.87	1	14.87	1	14.87	1
7.44	1	7.44	1	7.44	1
3.72	1	3.72	1	3.72	1
1.86	1	1.86	1	1.86	1
93.25	1	93.25	1	93.25	1
46.62	1	46.62	1	46.62	1
23.31	1	23.31	1	23.31	1
11.65	1	11.65	1	11.65	1
5.83	1	5.83	1	5.83	1
2.91	1	2.91	1	2.91	1
1.46	1	1.46	1	1.46	1
73.25	1	73.25	1	73.25	1
36.62	1	36.62	1	36.62	1
18.31	1	18.31	1	18.31	1
9.16	1	9.16	1	9.16	1
4.58	1	4.58	1	4.58	1
2.29	1	2.29	1	2.29	1
1.14	1	1.14	1	1.14	1
57.25	1	57.25	1	57.25	1
28.62	1	28.62	1	28.62	1
14.31	1	14.31	1	14.31	1
7.16	1	7.16	1	7.16	1
3.58	1	3.58	1	3.58	1
1.79	1	1.79	1	1.79	1
89.50	1	89.50	1	89.50	1
44.75	1	44.75	1	44.75	1
22.37	1	22.37	1	22.37	1
11.19	1	11.19	1	11.19	1
5.59	1	5.59	1	5.59	1
2.79	1	2.79	1	2.79	1
1.39	1	1.39	1	1.39	1
69.50	1	69.50	1	69.50	1
34.75	1	34.75	1	34.75	1
17.37	1	17.37	1	17.37	1
8.69	1	8.69	1	8.69	1
4.34	1	4.34	1	4.34	1
2.17	1	2.17	1	2.17	1
1.08	1	1.08	1	1.08	1
54.25	1	54.25	1	54.25	1
27.12	1	27.12	1	27.12	1
13.56	1	13.56	1	13.56	1
6.78	1	6.78	1	6.78	1
3.39	1	3.39	1	3.39	1
1.69	1	1.69	1	1.69	1
84.50	1	84.50	1	84.50	1
42.25	1	42.25	1	42.25	1
21.12	1	21.12	1	21.12	1
10.56	1	10.56	1	10.56	1
5.28	1	5.28	1	5.28	1
2.64	1	2.64	1	2.64	1
1.32	1	1.32	1	1.32	1
66.25	1	66.25	1	66.25	1
33.12	1	33.12	1	33.12	1
16.56	1	16.56	1	16.56	1
8.28	1	8.28	1	8.28	1
4.14	1	4.14	1	4.14	1
2.07	1	2.07	1	2.07	1
1.03	1	1.03	1	1.03	1
51.50	1	51.50	1	51.50	1
25.75	1	25.75	1	25.75	1
12.87	1	12.87	1	12.87	1
6.44	1	6.44	1	6.44	1
3.22	1	3.22	1	3.22	1
1.61	1	1.61	1	1.61	1
80.75	1	80.75	1	80.75	1
40.37	1	40.37	1	40.37	1
20.19	1	20.19	1	20.19	1
10.09	1	10.09	1	10.09	1
5.05	1	5.05	1	5.05	1
2.52	1	2.52	1	2.52	1
1.26	1	1.26	1	1.26	1
63.25	1	63.25	1	63.25	1
31.62	1	31.62	1	31.62	1
15.81	1	15.81	1	15.81	1
7.90	1	7.90	1	7.90	1
3.95	1	3.95	1	3.95	1
1.97	1	1.97	1	1.97	1
98.75	1	98.75	1	98.75	1
49.37	1	49.37	1	49.37	1
24.69	1	24.69	1	24.69	1
12.34	1	12.34	1	12.34	1
6.17	1	6.17	1	6.17	1
3.08	1	3.08	1	3.08	1
1.54	1	1.54	1	1.54	1
77.25	1	77.25	1	77.25	1
38.62	1	38.62	1	38.62	1
19.31	1	19.31	1	19.31	1
9.65	1	9.65	1	9.65	1
4.82	1	4.82	1	4.82	1
2.41	1	2.41	1	2.41	1
1.20	1	1.20	1	1.20	1
60.25	1	60.25	1	60.25	1
30.12	1	30.12	1	30.12	1
15.06	1	15.06	1	15.06	1
7.53	1	7.53	1	7.53	1
3.76	1	3.76	1	3.76	1
1.88	1	1.88	1	1.88	1
94.25	1	94.25	1	94.25	1
47.12	1	47.12	1	47.12	1
23.56	1	23.56	1	23.56	1
11.78	1	11.78	1	11.78	1
5.89	1	5.89	1	5.89	1
2.94	1	2.94	1	2.94	1
1.47	1	1.47	1	1.47	1
73.75	1	73.75	1	73.75	1
36.87	1	36.87	1	36.87	1
18.43	1	18.43	1	18.43	1
9.21	1	9.21	1	9.21	1
4.60	1	4.60	1	4.60	1
2.30	1	2.30	1	2.30	1
1.15	1	1.15	1	1.15	1
58.25	1	58.25	1	58.25	1
29.12	1	29.12	1	29.12	1
14.56	1	14.56	1	14.56	1
7.28	1	7.28	1	7.28	1
3.64	1	3.64	1	3.64	1
1.82	1	1.82	1	1.82	1
91.25	1	91.25	1	91.25	1
45.62	1	45.62	1	45.62	1
22.81	1	22.81	1	22.81	1
11.40	1	11.40	1	11.40	1
5.70	1	5.70	1	5.70	1
2.85	1	2.85	1	2.85	1
1.42	1	1.42	1	1.42	1
71.25	1	71.25	1	71.25	1
35.62	1	35.62	1	35.62	1
17.81	1	17.81	1	17.81	1
8.90	1	8.90	1	8.90	1
4.45	1	4.45	1	4.45	1
2.22	1	2.22	1	2.22	1
1.11	1	1.11	1	1.11	1
55.75	1	55.75	1	55.75	1
27.87	1	27.87	1	27.87	1
13.93	1	13.93	1	13.93	1
6.96	1	6.96	1	6.96	1
3.48	1	3.48	1	3.48	1
1.74	1	1.74	1	1.74	1
87.25	1	87.25	1	87.25	1
43.62	1	43.62	1	43.62	1
21.81	1	21.81	1	21.81	1
10.90	1	10.90	1	10.90	1
5.45	1	5.45	1	5.45	1
2.72	1	2.72	1	2.72	1
1.36	1	1.36	1	1.36	1
68.25	1	68.25	1	68.25	1
34.12	1	34.12	1	34.12	1
17.06	1	17.06	1	17.06	1
8.53	1	8.53	1	8.53	1
4.26	1	4.26	1	4.26	1
2.13	1	2.13	1	2.13	1
1.06	1	1.06	1	1.06	1
53.25	1	53.25	1	53.25	1
26.62	1	26.62	1	26.62	1
13.31	1	13.31	1	13.31	1
6.65	1	6.65	1	6.65	1
3.32	1	3.32	1	3.32	1
1.66	1	1.66	1	1.66	1
83.25	1	83.25	1	83.25	1
41.62	1	41.62	1	41.62	1
20.81	1	20.81	1	20.81	1
10.40	1	10.40	1	10.40	1
5.20	1	5.20	1	5.20	1
2.60	1	2.60	1	2.60	1
1.30	1	1.30	1	1.30	1
65.25	1	65.25	1	65.25	1
32.62	1	32.62	1	32.62	1
16.31	1	16.31	1	16.31	1
8.15	1	8.15	1	8.15	1
4.07	1	4.07	1	4.07	1
2.03	1	2.03	1	2.03	1
1.01	1	1.01	1	1.01	1
50.75	1	50.75	1	50.75	1
25.37	1	25.37	1	25.37	1
12.69	1	12.69	1	12.69	1
6.34	1	6.34	1	6.34	1
3.17	1	3.17	1	3.17	1
1.58	1	1.58	1	1.58	1
79.25	1	79.25	1	79.25	1
39.62	1	39.62	1	39.62	1
19.81	1	19.81	1	19.81	1
9.90	1	9.90	1	9.90	1
4.95	1	4.95	1	4.95	1
2.47	1	2.47	1	2.47	1
1.23	1	1.23	1	1.23	1
61.75	1	61.75	1	61.75	1
30.87	1	30.87	1	30.87	1
15.43	1	15.43	1	15.43	1
7.71	1	7.71	1	7.71	1
3.85	1	3.85	1	3.85	1
1.92	1	1.92	1	1.92	1
96.25	1	96.25	1	96.25	1
48.12	1	48.12	1	48.12	1
24.06	1	24.06	1	24.06	1
12.03	1	12.03	1	12.03	1
6.01	1	6.01	1	6.01	1
3.00	1	3.00	1	3.00	1
1.50	1	1.50	1	1.50	1
75.25	1	75.25	1	75.25	1
37.62	1	37.62	1	37.62	1
18.81	1	18.81	1	18.81	1
9.40	1	9.40	1	9.40	1
4.70	1	4.70	1	4.70	1
2.35	1	2.35	1	2.35	1
1.17	1	1.17	1	1.17	1
58.75	1	58.75	1	58.75	1
29.37	1	29.37	1	29	

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